



Hipolin Limited

CORPORATE OFFICE :

"MADHUBAN". 4TH FLOOR, ELLISBRIDGE, AHMEDABAD - 380 006.
PHONE : (079) 26447730 • MOBILE : 9824507730
E - mail : hipolin@hipolin.com

November 14, 2022

To
Department of Corporate services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE code: 530853

Sub.: Regulation 30: Outcome of Meeting of Board of Directors held on 14-11-2022

Dear Sir,

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. 14th November, 2022 at 5:00 P.M. at Ahmedabad. As required under Regulation 30 (Schedule III Part-A (4)) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The outcome of the Board Meeting as follow:

1. Considered and approved Standalone and Consolidated Financial Results prepared under Ind-AS for the quarter ended 30th September, 2022 along with Limited Review Report.
2. And other such items.

The meeting of Board of Directors was concluded at 6:00 p.m.

Thanking you

Yours faithfully,
For Hipolin Limited

PRACHI NAHAR
COMPANY SECRETARY

REGD.OFFICE :

Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213
CIN: L24240GJ1994PLCO21719 • GST: 24AAACH3876J1ZG

HIPOLIN LIMITED

CIN: L24240GJ1994PLC021719

Registered Office: Survey No. 2/2, Paiki Mouje Behind Safe Express Logistic, Changodar, Sanand, Ahmedabad-382213

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 30th september 2022 (Unaudited)	As at 31th March 2022 (Audited)	As at 30th september 2022 (Unaudited)	As at 31th March 2022 (Audited)
ASSETS				
(1) Non - Current Assets				
(a) Property, Plant and Equipment	40.53	38.26	40.53	38.26
(b) Capital Work in progress	41.96	24.99	41.96	24.99
(c) Non Current Asset Held for sale	0.74	64.97	0.74	64.97
(d) Goodwill			400.68	320.31
(e) Non Current Financial Assets Investment	748.67	338.19	347.87	17.77
(2) Current Assets				
(a) Inventories	150.37	51.36	150.37	51.36
(b) Financial assets				
(i) Trade receivables	151.25	159.44	151.25	159.44
(ii) Cash and cash equivalents	301.87	352.28	302.27	352.65
(iii) Loans	0.87	2.42	0.87	2.42
(c) Other current assets	18.33	24.82	18.40	24.89
TOTAL ASSETS	1,454.59	1,056.73	1,454.94	1,057.06
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	313.13	313.13	313.13	313.13
(b) Other Equity	941.10	155.40	941.13	155.40
(c) Non Controlling Interest			0.12	0.12
LIABILITIES				
(1) Non Current Liabilities				
(a) Financial Liabilities	-	-	-	-
(b) Deferred tax liabilities (Net)	-	-	-	-
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	79.27	109.96	79.27	109.96
(i) Trade payables	105.93	57.96	105.93	57.96
(b) Other current liabilities	6.66	408.67	6.66	408.67
(c) Provisions	8.50	11.61	8.70	11.82
(d) Current tax liabilities (Net)	-	-	-	-
TOTAL EQUITY AND LIABILITIES	1,454.59	1,056.73	1,454.94	1,057.06

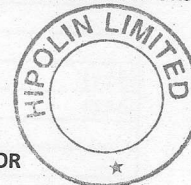
DATE: 14th November 2022

PLACE: AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED

(Signature)

SHAILESH J SHAH
MANAGING DIRECTOR
DIN: 00777653



HIPOLIN LIMITED

CIN: L24240GJ1994PLC021719

Registered Office: Survey No. 2/2, Paiki Mouje Behind Safe Express Logistic, Changodar, Sanand, Ahmedabad-382213

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

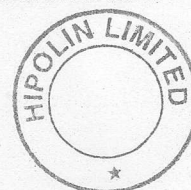
SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		AMOUNT RS. IN LACS
		30-09-2022 UNAUDITED	30-06-2022 UNAUDITED	30-09-2021 UNAUDITED	30-09-2022 UNAUDITED	30-09-2021 UNAUDITED	FINANCIAL YEAR ENDED 31/03/2022 AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	325.95	378.09	257.86	704.04	563.65	1,221.61
II	Other Business Income	13.01	5.26	6.45	18.27	12.58	24.01
III	Total Income (I + II)	338.96	383.35	264.31	722.31	576.23	1,245.62
	EXPENSES.						
(a)	Cost of Material Consumed	300.55	372.13	199.46	672.68	405.27	994.24
(b)	Purchase of Stock in trade	27.65	18.89	15.28	46.54	31.65	79.65
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	(28.33)	(31.89)	(7.26)	(60.22)	5.72	26.20
(d)	Employees Cost	40.63	40.73	46.76	81.36	98.98	147.40
(e)	Finance Cost	1.26	1.30	1.41	2.56	3.26	5.79
(f)	Depreciation and Amortisation Expenses	1.70	1.68	1.17	3.38	4.29	6.09
(g)	Other Expenses	21.77	21.66	32.62	43.43	74.11	83.32
	TOTAL EXPENSES (IV (a to f))	365.20	424.53	289.44	789.73	623.28	1,342.70
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(26.24)	(41.18)	(25.13)	(67.42)	(47.05)	(97.08)
VI	Exceptional Items. & Extraordinary Item	-	853.12	-	853.12	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	(26.24)	811.94	(25.13)	785.70	(47.05)	(97.08)
VIII	TAX EXPENSES						
(a)	Current Tax	-	-	-	-	-	0.07
(b)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	0.07
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	(26.24)	811.94	(25.13)	785.70	(47.05)	(97.15)
X	Other Comprehensive Income	2.10	(1.50)	0.09	0.60	0.61	(3.38)
XI	Total Comprehensive Income (IX+X)	(24.14)	810.44	(25.04)	786.30	(46.44)	(100.54)
XII	Paid up Equity Share Capital (Amount in lacs)	313.13	313.13	313.13	313.13	313.13	313.13
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	155.40
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	(0.84)	25.93	(0.80)	25.09	(1.50)	(3.10)
(ii)	Diluted	(0.84)	25.93	(0.80)	25.09	(1.50)	(3.10)
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	(24.14)	810.44	(25.04)	786.30	(46.44)	(100.54)

DATE: 14th November 2022

PLACE: AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED

SHANESH J SHAH
MANAGING DIRECTOR
DIN: 00777653



NOTES:

- 1 The standalone financial results of Hipolin Ltd ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th November 2022 and the same were adopted by the Board of Directors in their meeting held on the same date.
- 3 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2022 and have issued unmodified review report.
- 4 The company is engaged in the business of Manufacturing 'Detergent Powder and Cake'. As such the company's business falls within a single business segment of Detergent Powder and Cake. During the first quarter, the company has made sale of immovable property viz Land and Factory Building at Sanand. So in that quarter the company has two segment one of business of Detergent Powder and Cake and other of Profit from immovable property at Sanand.
- 5 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

DATE: 14th November 2022

PLACE: AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED


SHANTESH J SHAH
MANAGING DIRECTOR
DIN: 00777653



HIPOLIN LIMITED

CIN: L24240GJ1994PLC021719

Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2022

(Rs. In Lacs)

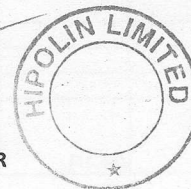
Particulars	Standalone		Consolidated	
	Half Year ended 30.09.2022 (Unaudited)	Year Ended 31.03.2022 (Audited)	Half Year ended 30.09.2022 (Unaudited)	Year Ended 31.03.2022 (Audited)
A. Cash Flow from Operating Activities				
Net Profit before tax and extraordinary Items	785.70	(97.08)	785.73	(111.35)
Adjustments for	-	-	-	-
Depreciation and amortization expense	3.38	6.09	3.38	6.09
Interest & Dividend Income	(18.27)	(23.89)	(18.33)	(24.39)
(Profit)/Loss on sale of PPE	(853.12)	0.19	(853.12)	0.19
Interest and Borrowing cost	2.56	5.79	2.56	5.79
Operating profit before working capital changes	(79.75)	(108.89)	(79.78)	(123.66)
Adjustments for				
Decrease (Increase) in Trade and other Receivables	8.18	43.25	8.19	43.25
Decrease (Increase) in Inventories	(99.01)	56.04	(99.01)	56.04
Increase (Decrease) in Other current Assets	8.04	(11.23)	8.04	(11.23)
Increase (Decrease) in Short Term Borrowings	(30.69)	0.07	(30.69)	0.07
Increase (Decrease) in Trade Payable	47.97	(44.92)	47.97	(44.92)
Increase (Decrease) in Short Term Provisions	(3.11)	(5.92)	(3.12)	(5.92)
Increase (Decrease) in Other current liabilities	(402.01)	386.43	(402.01)	386.43
Cash Generated from operations	(550.38)	314.83	(550.41)	300.06
Adjustment for extraordinary items	-	5.28	-	5.28
Net Cash From Operating Activities	(550.38)	320.11	(550.41)	305.34
B. Cash Flow From Investing Activities				
Interest & Dividend Income	18.27	23.89	18.33	24.39
Sale of PPE	917.36	14.48	917.36	14.48
Purchase of Investment	(410.48)	(320.80)	(410.48)	(320.80)
Purchase of Assets	(22.62)	(28.25)	(22.62)	(28.25)
Net Cash from Investing Activities	502.53	(310.68)	502.59	(310.18)
C. Cash flow From Financing Activities				
Working Capital Facilities		(46.46)		(54.13)
Financial Expenses	(2.56)	(5.79)	(2.56)	(5.79)
Net Cash used in Financing Activities	(2.56)	(52.25)	(2.56)	(59.92)
Net Increase in Cash & Cash Equivalents	(50.41)	(42.82)	(50.38)	(64.76)
Opening Balance of Cash & Cash Equivalents	352.28	395.10	352.65	417.41
Closing Balance of Cash & Cash Equivalents	301.87	352.28	302.27	352.65

DATE: 14th November 2022

PLACE: AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED

SHAILESH J SHAH
MANAGING DIRECTOR
DIN: 00777653





Limited Review Report on unaudited quarterly standalone financial results of Hipolin Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Hipolin Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Hipolin Limited ("the Company") for the quarter and half year ended on 30th September, 2022** and year to date results for the period from 1st April 2022 to 30th September 2022 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not

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Email : info@sdco.co.in - ca.sdco@gmail.com

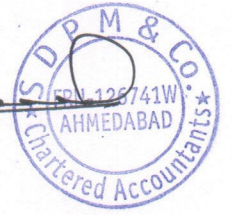
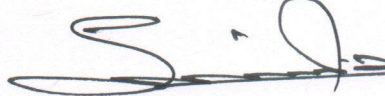
disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14/11/2022

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants



Sunil Dad

Partner

M.No. 120702

UDIN : 22120702BDAOAC4534