



Hipolin Limited

CORPORATE OFFICE :

"MADHUBAN", 4TH FLOOR, ELLISBRIDGE, AHMEDABAD - 380 006.
PHONE : (079) 26447730 E-mail : hipolin@hipolin.com

November 12, 2021

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
BSE Code: 530853

Dear Sir

Sub.: Regulation 30- Outcome of Meeting of Board of Directors held on
12-11-2021

With reference to above, we wish to inform you that we have placed on BSE Listing Center, the following as required under Regulation 30 and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Statement in prescribed format (Annexure -1) containing Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2021.
2. Report dated November 12, 2021 of M/s Borkar & Muzumdar, Chartered Accountants, Statutory Auditors of the Company on Limited Review of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2021.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held today. The Board of Meeting concluded at 04:35p.m.

Please find above in order and take the same on your record.

Thanking You

Yours faithfully,
For Hipolin Limited


Apexa Panchal
Company Secretary

Encl.: as above

REGD. OFFICE :

NILKANTH INDUSTRIAL ESTATE, SANAND - VIRMGAM HIGHWAY,
NEAR IYAVA BUS STAND, SANAND. M. No. : 8780941590
CIN : L24240 GJ1994 PLC021719

HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND. ESTATE, SANAND-VIRAMGAM HIGHWAY, NR. IYAVA BUS STAND, VIA. VIROCHANNAGAR (P.O.), DIST. AHMEDABAD - 382170
 CORP.OFF: 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.
 Tel.: 079-26447730; E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

		3 MONTHS ENDED			SIX MONTHS ENDED		(Rs. In lakhs)
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2021
							(Audited)
I	Income						
	Revenue from operations	257.86	305.79	243.08	563.65	521.61	1112.10
II	Other Income	6.45	6.13	7.20	12.58	16.33	30.22
III	Total Revenue (I+II)	264.31	311.92	250.28	576.23	537.94	1142.32
IV	Expenses						
	Cost of Materials consumed	199.46	205.81	176.09	405.27	311.34	713.46
	Purchase of stock-in-trade	15.28	16.37	23.08	31.65	42.99	74.35
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.26)	12.98	(17.00)	5.72	25.69	24.10
	Employee benefits expense	46.76	52.22	45.07	98.98	85.92	171.62
	Finance Costs	1.41	1.85	0.66	3.26	0.71	3.52
	Depreciation and Amortisation Expenses	1.17	3.12	5.64	4.29	10.75	20.69
	Other expenses	32.62	41.49	41.80	74.11	83.77	186.36
	Total Expenses	289.44	333.84	275.34	623.28	561.17	1194.10
V	Profit/ (Loss) before tax (III-IV)	(25.13)	(21.92)	(25.06)	(47.05)	(23.23)	(51.78)
VI	Tax expense:						
	Current Tax	0.00	0	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) for the period after tax (V-VI)	(25.13)	(21.92)	(25.06)	(47.05)	(23.23)	(51.78)
VIII	Other comprehensive Income (OCI)	0.09	0.52	0.19	0.61	1.63	7.00
IX	Total Comprehensive Income (IX+X)	(25.04)	(21.40)	(24.87)	(46.44)	(21.60)	(44.78)
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	313.13	313.13	313.13	313.13	313.13	313.13
XI	Earnings Per Share (EPS) of Rs. 10 /- each (Not Annualised) (In Rs.)						
	Basic	(0.80)	(0.70)	(0.80)	(1.50)	(0.74)	(1.65)
	Diluted	(0.80)	(0.70)	(0.80)	(1.50)	(0.74)	(1.65)

Place : Ahmedabad

Date : November 12, 2021

For Hipolin Limited,
 Shailesh J. Shah
 Managing Director
 DIN :00777653

For, HIPOLIN LIMITED

Shailesh J. Shah
 (Managing Director)



HIPOLIN LIMITED

CIN:L24240GJ1994PLC021719

REDG.OFF: A/1/1 NILKANTH IND.ESTATE,SANAND-VIRAMGAM HIGHWAY,NR.IYAVA BUS STAND, VIA.
VIROCHANNAGAR(P.O.), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR ,MADHUBAN, NR.MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.

Tel.:079-26447730;

E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com

STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2021

		(Amount In Lakhs)	
		As On	
		30-09-2021	31-03-2021
		(Unaudited)	(Audited)
A ASSETS			
1. Non-current assets			
(a) Property, plant and equipment		104.69	120.68
(b) Other Intangible assets		0.00	0.00
(c) Intangible Assets under Development		0.00	0.00
(d) Financial assets			
(i) Investments		17.39	17.39
(ii) Loans		1.88	5.21
(iii) Other non current financial assets		184.48	306.27
(d) Deferred tax assets		0.00	0.00
(e) Non-current tax assets (net)		0.00	0.00
(f) Other Non Current Assets		6.33	5.63
Total Non Current Assets		314.77	455.17
2. Current assets			
(a) Inventories		107.24	107.40
(b) Financial assets			
(i) Investments		0.00	0.00
(ii) Trade receivables		110.28	202.69
(iii) Cash and Bank Balances		4.18	10.10
(iv) Bank balances other than (iii) above		204.50	85.00
(v) Loans		0.54	0.93
(v) Other current financial assets		0.00	0.87
(c) Other current assets		12.13	2.54
Total Current Assets		438.88	409.52
TOTAL ASSETS (A)		753.65	864.69
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital		313.13	313.13
(b) Other equity		205.50	252.56
Total Equity		518.63	565.69
B LIABILITIES			
1. Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		0.00	0.00
(ii) Other financial liabilities		0.07	0.00
(b) Provisions		0.35	0.35
(c) Deferred tax liabilities (Net)		0.00	0.00
(d) Other non-current liabilities		0.12	0.00
Total Non Current Liabilities		0.53	0.35
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings		112.06	156.42
(ii) Trade payables		90.07	102.88
(iii) Other financial liabilities		0.00	0.00
(b) Provisions		10.95	14.97
(c) Current Tax Liabilities (Net)		0.00	0.00
(d) Other current liabilities		21.40	24.39
Total Current Liabilities		234.48	298.66
TOTAL EQUITY AND LIABILITIES (B)		753.65	864.69

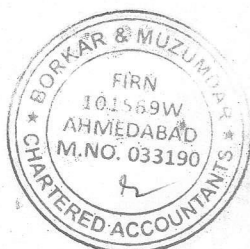
For and on behalf of the Board of Directors,
For Hipolin Limited,

Place : Ahmedabad
Date : November 12, 2021

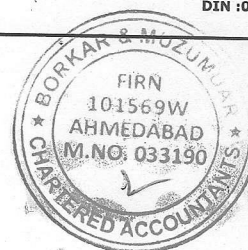
Shailesh J. Shah
Managing Director
DIN :00777653

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)



HIPOLIN LIMITED		
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E-mail :- hipolin@hipolin.com, csapexapanchal@gmail.com; Website: www.hipolin.com		
STATEMENT OF AUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021		
(Amount In Lakhs)		
	As On	
	30-09-2021 (Unaudited)	31-03-2021 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) Before Taxation	(47.06)	(51.78)
Adjustments for:		
Depreciation / Amortisation	4.29	20.69
Finance Cost	3.26	3.52
Bad-Debts	-	0.54
Interest Income	(11.70)	(28.36)
Dividend Income	(0.65)	-
Profit/Loss on assets sold / discarded (Net)	(0.22)	1.21
Gain on Disposal of Investments	-	-
Operating Profit/ (Loss) Before Working Capital Changes	(52.09)	(54.17)
Adjustments For Changes In Working Capital:		
(Increase)/Decrease In Inventories	0.16	16.65
(Increase)/Decrease In Other Non Current Financial Assets	125.12	(183.50)
(Increase)/Decrease In Trade receivables	92.40	(99.19)
(Increase) / Decrease In Current Financial Assets - Loans	0.38	4.26
(Increase)/Decrease In Other Current Financial Assets	(118.63)	65.17
(Increase) / Decrease In Other current assets	(9.61)	14.12
(Increase)/Decrease In Other Non current assets	(0.70)	(3.16)
Increase / (Decrease) In Non Current Liabilities	0.19	(0.55)
Increase / (Decrease) In Current Liabilities - Provisions	(4.02)	(1.01)
Increase / (Decrease) In Other Current Financial Liabilities	0.00	29.75
Increase / (Decrease) In Other Current Liabilities	(15.80)	(4.48)
Cash Generated From Operations	17.40	(216.11)
Direct Taxes Refund / (Paid) (Net)	0.02	-
A. Net Cash From Operating Activities	17.42	(216.11)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(2.48)	(1.89)
Proceeds from Sale of Fixed Assets	14.41	1.10
(Purchase)/sale of Investments	-	6.91
Loan	-	-
Interest Income	11.70	28.36
Dividend Income	0.65	-
B. Net Cash Generated / (Used In) Investing Activities	24.28	34.48
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds of Long Term Borrowings (net)	-	-
Repayment of Long Term Borrowings (net)	-	(2.13)
Net Proceeds / (Repayment) of Working Capital Loan	(44.36)	156.42
Dividend (including tax on dividend)	-	-
Finance Cost	(3.26)	(3.52)
C. Net Cash Used In Financing Activities	(47.62)	150.77
Net Increase in cash and cash equivalents (A+B+C)	(5.92)	(30.86)
Cash and Cash Equivalents as at the beginning of the period	10.102	40.96
Cash and Cash Equivalents as at the end of the period	4.18	10.10
(Amount In Lakhs)		
PARTICULARS	For the Six Months Ended on 30.09.2021	For the year Ended on 31.03.2021
Cash and Cash Equivalents		
Cash on Hand	1.95	3.25
Bank Balance		
In Current Accounts	2.23	6.85
In Fixed Deposit Account with Bank	0.00	0.00
Effect of Exchange differences on balances with banks in foreign currency		
	4.18	10.10
Note:- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7 -		
For and on behalf of the Board of Directors,		
For Hipolin Limited,		
Shailesh J. Shah		
Managing Director		
DIN :00777653		
Date:- November 12, 2021		
Place:- Ahmedabad		



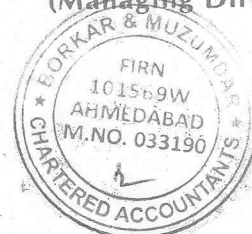
For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)

Notes:	
1	The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on November 12, 2021. The Statutory Auditors have performed limited review of Company's unaudited standalone financial results for the quarter and half year ended September 30, 2021.
2	The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The Company is engaged in the business of manufacturing 'Detergent Powder and Cake'. As such the Company's business falls within a single business segment of Detergent Powder and Cake, in context of Ind AS 108- Operating Segment.
4	The Global pandemic Covid-19 continues. The business of the Company was partially affected during the quarter and half year ended but impact is insignificant. The Company does not foresee any major impact on net realizable value of its current assets. However, the Company would continue to monitor any material changes due to future economic conditions and their consequential impact on the financial results.
5	The figures for the previous period have been regrouped/recast, wherever necessary, to make them comparable with the figures for the current period.
6	Investor can view the unaudited financial results of the Company for the quarter and half year ended September 30, 2021 on the Company's website www.hipolin.com or on the website of the BSE www.bseindia.com .
<div style="display: flex; justify-content: space-between;"> <div> Place : Ahmedabad Date : November 12, 2021 </div> <div style="text-align: right;"> For Hipolin Limited, Shailesh J. Shah Managing Director DIN :00777653 </div> </div>	

For, HIPOLIN LIMITED

Shailesh J. Shah
(Managing Director)





Borkar & Muzumdar
Chartered Accountants

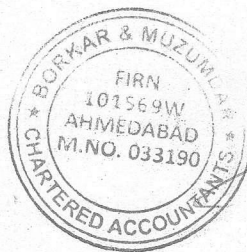
A-304, Rajshree Avenue, B/h. Income Tax, Nr. Dinesh hall, off Ashram Road, Ahmedabad -380009
E-mail: gunvantkotadia1952@gmail.com, Tel. No. : 079-48916112

LIMITED REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS
& YEAR TO DATE RESULTS OF HIPOLIN LIMITED UNDER REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To The Board of Directors
Hipolin Limited

1. We have reviewed accompanying Statement of the Unaudited Standalone Financial Results of **HIPOLIN LIMITED** ("the Company"), for the quarter ended 30th September, 2021 and year to date results for the period from 01st April, 2021 to 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures relating to the quarter ended 30th September, 2020 & year to date results for the period from 01st April, 2020 to 30th September, 2020 included in the statement are as approved by the Board Of Directors of the company and have not been subjected to audit/review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting Standard and other recognised accounting practices & policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date : 12.11.2021



For, Borkar & Muzumdar.
Chartered Accountants
ERN: 101569W

Gunvant K. Kotadia
Partner

Membership No.: 033190
UDIN:- 21033190AAACT9945

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Santacruz (E), Mumbai - 400055 • E-mail : contact@bnmca.com • Tel. No. : 022 - 26691254