



# Hipolin Limited

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**CORPORATE OFFICE :**

"MADHUBAN". 4TH FLOOR, ELLISBRIDGE, AHMEDABAD - 380 006.  
PHONE : (079) 26447730 • MOBILE : 9824507730  
E - mail : hipolin@hipolin.com

August 10, 2022

To  
Department of Corporate services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**BSE code: 530453**

**Sub.: Regulation 30: Outcome of Meeting of Board of Directors held on 10-08-2022**

Dear Sir,

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. 10<sup>th</sup> August, 2022 at 5:00 P.M. at Ahmedabad. As required under Regulation 30 (Schedule III Part-A (4)) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The outcome of the Board Meeting as follow:

1. Considered and approved Standalone and Consolidated Financial Results prepared under Ind-AS for the quarter ended 30<sup>th</sup> June, 2022 along with Limited Review Report.
2. Considered and approved availing of Corporate E-Banking Services for account opened with the banks.
3. And other such items.

The meeting of Board of Directors was concluded at 8:35 p.m.  
Thanking you

Yours faithfully,  
For Hipolin Limited

PRACHI NAHAR  
COMPANY SECRETARY

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**REGD.OFFICE :**

Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213  
CIN: L24240GJ1994PLCO21719 • GST: 24AAACH3876J1ZG



# HIPOLIN LTD

COMPANY CIN: L24240GJ1994PLC021719

REGD.OFFICE: SURVEY NO. 2/2 PAIKI, MOUJE BEHIND SAFE EXPRESS LOGISTIC, CHANGODAR, SANAND, AHMEDABAD - 382213

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Sr. No.	Particulars	Quarters Ended			Amount Rs. in Lacs
		30/06/2022 (Unaudited)	31/03/2022 (Audited)	30/06/2021 (Unaudited)	Year Ended 31/03/2022 (Audited)
I	Revenue from Operations (Net of Taxes)	378.09	351.80	305.79	1,221.61
II	Other Business Income	5.26	5.36	6.13	24.01
	<b>III. Total Income (I + II)</b>	<b>383.35</b>	<b>357.16</b>	<b>311.92</b>	<b>1,245.62</b>
IV	Expenses:				
(a)	Cost of Materials Consumed	372.13	291.86	238.97	994.24
(b)	Purchase of Stock in Trade	18.89	24.67	16.37	79.65
	Changes of Inventories of Finished Goods, Works in Progress and Stock in Trade	(31.89)	7.78	12.98	26.20
(d)	Employees benefit expenses	40.73	3.62	52.22	147.40
(e)	Finance Cost	1.30	1.27	1.85	5.79
(f)	Depreciation and Amortisation Expenses	1.68	0.41	3.12	6.09
(g)	Other Expenses	21.66	58.25	8.33	83.32
	<b>IV. Total Expenses (a to f)</b>	<b>424.53</b>	<b>387.87</b>	<b>333.84</b>	<b>1,342.70</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>(41.18)</b>	<b>(30.71)</b>	<b>(21.92)</b>	<b>(97.08)</b>
VI	Exceptional Items	853.12	-	-	-
VII	<b>Profit/ (Loss) Before Tax (V-VI)</b>	<b>811.94</b>	<b>(30.71)</b>	<b>(21.92)</b>	<b>(97.08)</b>
VIII	Tax Expenses				
(a)	Current Tax	-	0.07	-	0.07
(b)	Deffered Tax	-	-	-	-
	<b>VIII. Total Tax Expenses</b>	<b>-</b>	<b>0.07</b>	<b>-</b>	<b>0.07</b>
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>811.94</b>	<b>(30.78)</b>	<b>(21.92)</b>	<b>(97.15)</b>
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to the statement of profit and loss	(1.50)	(4.25)	0.52	(3.38)
	(ii) Items that will be reclassified to the statement of profit and loss	-	-	-	-
	<b>X. Total Other Comprehensive Income</b>	<b>(1.50)</b>	<b>(4.25)</b>	<b>0.52</b>	<b>(3.38)</b>
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>810.44</b>	<b>(35.03)</b>	<b>(21.40)</b>	<b>(100.54)</b>
XII	Paid up Equity Share Capital (face value Rs. 10 per share)	313.13	313.13	313.13	313.13
XIII	Other Equity	-	-	-	-
XIV	Earnings/(Loss) Per Equity Share (based on net profit/(loss) for the period (IX))				
(i)	Basic	25.93	(0.98)	(0.70)	(3.10)
(ii)	Diluted	25.93	(0.98)	(0.70)	(3.10)

For and on behalf of the Board of Directors  
For, Hipolin Ltd

Shailesh J Shah  
Managing Director  
DIN : 00777653

Place: Ahmedabad  
Date : 10th August 2022



**Notes:**

- 1 The standalone financial results of Hipolin Ltd ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The figures for the quarter ended 31 March 2022 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ended 31 March, 2022.
- 3 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th June 2022 and have issued an unmodified review report.
- 4 The standalone unaudited financial results of the Company for the quarter ended 30th June 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 13th August, 2022.  
The company is engaged in the business of Manufacturing 'Detergent Powder and Cake'. As such the company's business falls within a single business segment of Detergent Powder and Cake. During this quarter, the company has made sale of immovable property viz Land and Factory Building at Sanand. So in this quarter the company has two segment one of business of Detergent Powder and Cake and other of Profit from immovable property at Sanand.
- 5
- 6 The Figures for the previous period have been regrouped/recast, wherever necessary.

Place: Ahmedabad  
Date : 10th August 2022

For and on behalf of the Board of Directors  
For, Hipolin Ltd

  
Shailesh J Shah  
Managing Director  
DIN : 00777653





**To the Board of Directors of  
Hipolin Ltd**

1. We have reviewed the accompanying statement of unaudited financial results of **Hipolin Ltd** ("**the Company**") for the quarter ended on **30th June, 2022** ("**the Statement**"). This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Ahmedabad**

For, S D P M & Co.  
Chartered Accountants  
FRN: 126741W



**Malay Pandit**  
**Partner**  
**M.No. 046482**

**Head Office : 22046482 AOTQB T6726** Fire House,  
Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,  
Ahmedabad-380 015 **Phone : 079 - 4897 1100, 3510 0300**  
**Email : info@sdpmco.com - Website : www.sdpmco.com**

**Branches : Mumbai & Bhilwara**



# HIPOLIN LTD

COMPANY CIN: L24240GJ1994PLC021719

REGD.OFFICE: SURVEY NO. 2/2 PAIKI, MOUJE BEHIND SAFE EXPRESS LOGISTIC, CHANGODAR, SANAND, AHMEDABAD - 382213

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Sr. No.	Particulars	Amount Rs. in Lacs		
		Quarters Ended		Year Ended 31/03/2022 (Audited)
		30/06/2022 (Unaudited)	31/03/2022 (Audited)	
I	Revenue from Operations (Net of Taxes)	378.09	351.80	1,221.61
II	Other Business Income	5.26	5.36	24.51
	<b>III. Total Income (I + II)</b>	<b>383.35</b>	<b>357.16</b>	<b>1,246.12</b>
IV	Expenses:			
(a)	Cost of Materials Consumed	372.13	291.86	994.24
(b)	Purchase of Stock in Trade	18.89	24.67	79.65
(c)	Changes of Inventories of Finished Goods, Works in Progress and Stock in Trade	(31.89)	7.78	26.20
(d)	Employees benefit expenses	40.73	3.62	161.97
(e)	Finance Cost	1.30	1.27	5.79
(f)	Depreciation and Amortisation Expenses	1.68	0.41	6.09
(g)	Other Expenses	21.66	58.35	83.52
	<b>IV. Total Expenses (a to f)</b>	<b>424.53</b>	<b>387.97</b>	<b>1,357.47</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>(41.18)</b>	<b>(30.81)</b>	<b>(111.35)</b>
VI	Exceptional Items	853.12	-	-
VII	<b>Profit/ (Loss) Before Tax (V-VI)</b>	<b>811.94</b>	<b>(30.81)</b>	<b>(111.35)</b>
VIII	Tax Expenses			
(a)	Current Tax	-	0.07	0.07
(b)	Deffered Tax	-	-	-
	<b>VIII. Total Tax Expenses</b>	<b>-</b>	<b>0.07</b>	<b>0.07</b>
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>811.94</b>	<b>(30.88)</b>	<b>(111.42)</b>
X	Other Comprehensive Income			
	(i) Items that will not be reclassified to the statement of profit and loss	(1.50)	(4.25)	(3.38)
	(ii) Items that will be reclassified to the statement of profit and loss	-	-	-
	<b>X. Total Other Comprehensive Income</b>	<b>(1.50)</b>	<b>(4.25)</b>	<b>(3.38)</b>
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>810.44</b>	<b>(35.13)</b>	<b>(114.80)</b>
XII	Paid up Equity Share Capital (face value Rs. 10 per share)	313.13	313.13	313.13
XIII	Other Equity	-	-	-
XIV	Earnings/(Loss) Per Equity Share (based on net profit/(loss) for the period (IX))			
(i)	Basic	25.93	(0.99)	(3.56)
(ii)	Diluted	25.93	(0.99)	(3.56)

For and on behalf of the Board of Directors  
For, Hipolin Ltd

Shailesh J Shah  
Managing Director  
DIN : 00777653

Place: Ahmedabad  
Date : 10th August 2022



**Notes:**

- 1 The consolidated financial results of Hipolin Ltd ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The figures for the quarter ended 31 March 2022 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ended 31 March, 2022.
- 3 The statutory auditors have carried out limited review of the consolidated unaudited financial results for the quarter ended 30th June 2022 and have issued an unmodified review report.
- 4 The consolidated unaudited financial results of the Company for the quarter ended 30th June 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 13th August, 2022.
- 5 The company is engaged in the business of Manufacturing 'Detergent Powder and Cake'. As such the company's business falls within a single business segment of Detergent Powder and Cake. During this quarter, the company has made sale of immovable property viz Land and Factory Building at Sanand. So in this quarter the company has two segment one of business of Detergent Powder and Cake and other of Profit from immovable property at Sanand.
- 6 The Figures for the previous period have been regrouped/recast, wherever necessary. The figures for the quarter ended 30th June 2021 are not given as the Holding - Subsidiary relationship get in to existence w.e.f. 17th January 2022.

For and on behalf of the Board of Directors  
For, Hipolin Ltd

  
Shailesh J Shah  
Managing Director  
DIN : 00777653

Place: Ahmedabad  
Date : 10th August 2022

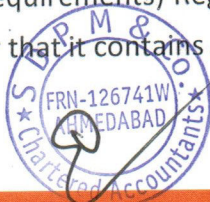




**Limited Review Report on unaudited quarterly consolidated financial results of Hipolin Ltd pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

To The Board of Directors of  
**Hipolin Ltd**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Hipolin Ltd ("the Parent")** and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended **30<sup>th</sup> June, 2022**, being submitted by Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended. The statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Branches : Mumbai & Bhilwara

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Email : [info@sdpmco.com](mailto:info@sdpmco.com) - Website : [www.sdpmco.com](http://www.sdpmco.com)



4. The statement includes the results of a subsidiary, Jayantilal Bhogilal Chemicals Private Limited.

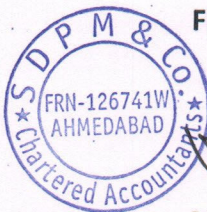
Date : 10/08/2022

Place : Ahmedabad

For, S D P M & Co.

Chartered Accountants

FRN : 126741W



Malay Pandit

Partner

M.No. 046482

UDIN: 22046482AOTQKH8243