Hindustan Unilever Limited, Unilever House, B D Sawant Marg, Chakala, Andheri East, Mumbai 400 099

Tel: +91 (22) 50433000 | Web: www.hul.co.in | CIN: L15140MH1933PLC002030



20th July, 2023

Stock Code BSE: 500696 NSE: HINDUNILVR ISIN: INE030A01027

BSE Limited, Corporate Relationship Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001 National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 20th July, 2023

This is further to our letter dated 7th July, 2023, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2023. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in its meeting held today has approved the Unaudited Standalone and Consolidated Financial Results for quarter ended 30th June, 2023.

We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report of the auditors.

We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

Please take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

Dev Bajpai Executive Director, Legal & Corporate Affairs and Company Secretary DIN : 00050516 / Membership No. F3354 Encl: as above

BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063, India Telephone: +91 (22) 6257 1000 Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of Hindustan Unilever Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Hindustan Unilever Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Hindustan Unilever Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

ANIRUDDHA SHREEKANT GODBOLE

Digitally signed by ANIRUDDHA SHREEKANT GODBOLE Date: 2023.07.20 15:28:34 +05'30'

Aniruddha Godbole Partner Membership No.: 105149 UDIN:23105149BGYFRN2838

Mumbai 20 July 2023

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063



STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Unaudited Results for the quarter ended		Particulars	Audited Resu quarter ended	year ended
30th Ju			31st March	31st March
2023	2022		2023	2023
		Revenue from operations		
14,931	14,016	Sale of products	14,638	58,15
217	256	Other operating revenue	255	99
185	137	Other income	160	64
15,333	14,409	TOTAL INCOME	15,053	59,78
		EXPENSES		
4,471	4,719	Cost of materials consumed	4,546	19,22
2,893	2,930	Purchases of Stock-in-Trade	3,010	11,96
224	(135)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	83	(5
651	597	Employee benefits expense	683	2,66
47	26	Finance costs	24	10
257	260	Depreciation and amortisation expense	262	1,03
		Other expenses		
1,481	1,328	Advertising and promotion	1,290	4,85
1,907	1,586	Others	1,810	6,84
11,931	11,311	TOTAL EXPENSES	11,708	46,64
3,402	3,098	Profit before exceptional items and tax	3,345	13,14
(37)	(12)	Exceptional items [net credit/ (charge)]	3,345 80	13,14
3,365	3,086	Profit before tax	3,425	13,07
3,305	3,000	Tax expenses	3,425	13,07
(842)	(760)	Current tax	(814)	(2,92
(51)	(700)	Deferred tax credit/(charge)	(59)	(2,52
2,472	2,289	PROFIT FOR THE PERIOD (A)	2,552	9,96
2,472	2,205		2,552	5,50
		OTHER COMPREHENSIVE INCOME		
		Items that will not be reclassified subsequently to profit or loss		
10	9	Remeasurements of the net defined benefit plans	(45)	(1
(2)	(2)	Tax on above	11	
		Items that will be reclassified subsequently to profit or loss		
2	(7)	Fair value of debt instruments through other comprehensive income	0	(
(0)	2	Tax on above	0	
4	31	Fair value of cash flow hedges through other comprehensive income	(6)	(2
(2)	2	Tax on above	(0)	(2
(2)	2	Tax off above	i.	
12	35	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	(39)	(2
2,484	2,324	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	2,513	9,93
235	235	Paid up Equity Share Capital (Face value Re. 1 per share) Other Equity	235	23 49,98
		Earnings per equity share (Face value of Re. 1 each)		
10.52	9.74	Basic (in Rs.)	10.86	42.4
10.52	9.74	Diluted (in Rs.)	10.86	42.4

				(Rs. in Crore
Unaudited Results for the			Audited Resu	ults for the
the quarter ended		Particulars	quarter ended	year ended
30th Jun			31st March	31st March
2023	2022		2023	2023
		Segment Revenue (Sales and Other operating income)		
5,425	4,931	- Home Care	5,638	21,23
5,601	5,364	- Beauty & Personal Care	5,188	21,83
3,797	3,627	- Foods & Refreshment	3,794	14,87
325	350	- Others (includes Exports, Consignment, etc.)	273	1,20
15,148	14,272	Total Segment Revenue	14,893	59,14
		Segment Results		
991	869	- Home Care	1.056	3.87
1.472	1.411	- Beauty & Personal Care	1,353	5.59
681	578	j - · · · ·	679	2.66
120	129	- Others (includes Exports, Consignment, etc.)	121	46
3,264	2.987		3,209	12,60
(37)	(12)	Add/(Less): Exceptional Items [net credit/(charge)]	80	(6
(47)	(26)		(24)	(10
185	137	Add: Other Income	160	64
3.365	3.086	Total Profit Before Tax	3.425	13.07
3,303	3,000		3,423	10,01
		Segment Assets		
4,206	3.764		4,349	4,34
6.248	6.035	- Beauty & Personal Care	6,224	6,22
49,752	49,269	- Foods & Refreshment	50,299	50,29
689	685	- Others (includes Exports, Consignment, etc.)	675	67
11.773	9,098	- Unallocable corporate assets	10.278	10,27
72,668	68,851	Total Segment Assets	71,825	71,82
	,	×		,
		Segment Liabilities		
4,240	3,812		4,086	4,08
6,303	5,651	- Beauty & Personal Care	5,978	5,97
3,369	3,374	- Foods & Refreshment	3,131	3,13
424	361	- Others (includes Exports, Consignment, etc.)	429	42
10,793	9,073	- Unallocable corporate liabilities	7,980	7,98
25,129	22.271		21,604	21.60

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th June 2023, 31st March 2023 and 30th June 2022. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

2. The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2023.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099. CIN : L15140MH1933PLC002030. Tel : +91 (22) 5043 3000. Email: levercare.shareholder@unilever.com

- 1. Total sales at Rs. 14,931 crores grew by 7% during the quarter.
- 2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter at Rs. 3,521 crores (JQ 22: Rs. 3,247 crores) grew by 8%. EBITDA margin at 23.6 % increased by 40 bps vs JQ 22.
- 3. Profit after tax before exceptional items for the quarter at Rs. 2,500 crores (JQ 22: Rs. 2,289 crores) grew by 9%.
- 4. Exceptional items in JQ 23 include restructuring expenses of Rs. 47 crores (JQ 22: Rs. 8 crores), acquisition and disposal related savings of Rs. 10 crores (JQ 22: Rs. 10 crores cost) and profit from sale of surplus properties is NIL (JQ 22: Rs. 6 crores).
- 5. Profit after tax for the quarter at Rs. 2,472 crores (JQ22: Rs. 2,289 crores) grew by 8%.
- 6. The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2023.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th July 2023.
- 8. The statutory auditors have issued an unmodified report on the above results.
- 9. The text of the above statement was approved by the Board of Directors at their meeting held on 20th July 2023.

For more details on Results, visit Investor Relations section of our website at http://www.hul.co.in and Financial Results under Corporates section of www.hul.co.in and Financial Results under Corporates section of www.hul.co.in and Financial Results under Corporates section of www.hul.co.in and Financial Results under Corporates section of www.hul.co.in and <a href="http://www.hul.co.in"/www.hul.co.in"/www.hul.co.in"/www.hul.co.in"/www

By order of the Board of Directors

ROHIT JAWA

Digitally signed by ROHIT JAWA Date: 2023.07.20 15:24:36 +05'30'

Place: Mumbai Date: 20th July 2023 Rohit Jawa Managing Director and Chief Executive Officer [DIN: 10063590]

ANIRUDDHA	Digitally signed by
SHREEKANT	SHREEKANT GODBOLE
GODBOLE	Date: 2023.07.20 15:28:56 +05'30'

BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063, India Telephone: +91 (22) 6257 1000 Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of Hindustan Unilever Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Hindustan Unilever Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Hindustan Unilever Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its joint venture for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Name of the entity	Relationship
Hindustan Unilever Limited	Parent
Unilever India Exports Limited	Wholly owned subsidiary
Lakme Lever Private Limited	Wholly owned subsidiary
Pond's Exports Limited	Wholly owned subsidiary

4. The Statement includes the results of the following entities:

Registered Office:

Limited Review Report (Continued) Hindustan Unilever Limited

Unilever India Limited	Wholly owned subsidiary
Daverashola Estates Private Limited	Wholly owned subsidiary
Jamnagar Properties Private Limited	Wholly owned subsidiary
Levindra Trust Limited	Wholly owned subsidiary
Levers Associated Trust Limited	Wholly owned subsidiary
Hindlever Trust Limited	Wholly owned subsidiary
Hindustan Unilever Foundation	Wholly owned subsidiary
Bhavishya Alliance Child Nutrition Initiatives	Wholly owned subsidiary
Zywie Ventures Private Limited (including its following subsidiary) (w.e.f 10 January 2023)	Subsidiary
Zenherb Labs Private Limited (w.e.f 10 January 2023)	
Unilever Nepal Limited	Subsidiary
Nutritionalab Private Limited (w.e.f 4 January 2023)	Joint Venture

- 5. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We did not review the interim financial information of one subsidiary, Unilever Nepal Limited, included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 131 crores, total net profit after tax (before consolidation adjustments) of Rs. 37 crores and total comprehensive income (before consolidation adjustments) of Rs. 37 crores, for the quarter ended 30 June 2023, as considered in the Statement. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Limited Review Report (Continued)

Hindustan Unilever Limited

Our conclusion is not modified in respect of this matter.

8. The Statement also includes the Group's share of net loss after tax of Rs. 1 crore for the quarter ended 30 June 2023, as considered in the Statement, in respect of one joint venture, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For BSR&Co.LLP

Chartered Accountants Firm's Registration No.:101248W/W-100022

-IIII S Registration No.. 10124600/00-100022

ANIRUDDHA SHREEKANT GODBOLE Date:2023.07.20 15:26:50 +05'30'

Aniruddha Godbole

Partner Membership No.: 105149 UDIN:23105149BGYFRO1063

Mumbai 20 July 2023



Hindustan Unilever Limited

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Unaudited R	esults for		(Rs in Cron Audited Results for the	
the quarte	r ended	Particulars	quarter ended	year end
30th J 2023	une 2022		31st March 2023	31st Mar 2023
		Revenue from operations		
15,240	14,331	Sale of products	14,926	59
27	26	Sale of services	27	
229	267	Other operating revenue	262	
183	133	Other income	160	
15,679	14,757	TOTAL INCOME	15,375	61
		EXPENSES		
4,820	4,868	Cost of materials consumed	4,908	20
2,643	2,940	Purchases of Stock-in-Trade	2,797	11
216	(144)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	42	
705	636	Employee benefits expense	738	1
50	28	Finance costs	29	
286	281	Depreciation and amortisation expense	291	
1 505	1.004	Other expenses	1 0 1 1	
1,505	1,334	Advertising and promotion	1,311	4
1,942	1,588		1,845	
12,167	11,531	TOTAL EXPENSES	11,961	4
3,512	3,226	Profit before exceptional items and tax and before share of equity accounted investee	3,414	1:
(1)	-	Share of loss of equity accounted investee, net of tax	(1)	
3,511	3,226	Profit before exceptional items and tax	3,413	1
(37)	(12)	Exceptional items [net credit/ (charge)]	80	
3,474	3,214	Profit before tax from continuing operations	3,493	1;
(00.4)	(70-)	Tax expenses	(000)	
(864)	(787)	Current tax	(832)	(3
(54) 2,556	(36) 2,391	Deferred tax credit/(charge) Profit after tax from continuing operations (A)	(59) 2,602	10
2,000	2,391	From aner tax from continuing operations (A)	2,002	10
(0)	(0)	Profit/(Loss) from discontinued operations before tax	(1)	
(0)	(0)	Tax credit/(expenses) of discontinued operations	(1)	
(0)	(0)	Profit/(Loss) from discontinued operations after tax (B)	(1)	
(0)			(1)	
2,556	2,391	PROFIT FOR THE PERIOD (A+B)	2,601	1
		OTHER COMPREHENSIVE INCOME		
		Items that will not be reclassified subsequently to profit or loss		
10	9	Remeasurements of the net defined benefit plans	(45)	
(2)	(2)	Tax on above	(43)	
()	()			
		Items that will be reclassified subsequently to profit or loss		
2	(7)	Fair value of debt instruments through other comprehensive income	0	
(0)	2	Tax on above	0	
		Estandary of each flow hadres therein all an encoder the large state	(0)	
4	31	Fair value of cash flow hedges through other comprehensive income	(6)	
(2)	2	Tax on above	1	
12	35	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (C)	(39)	
2,568	2,426	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B+C)	2,562	1
		Net Profit attributable to		
2,554	2,381	a) Owners of the Holding Company	2,600	1
2,554	2,361	b) Non-controlling interest	2,600	i i
		Other comprehensive income attributable to		
12	35	a) Owners of the Holding Company	(39)	
-	-	b) Non-controlling interest	0	
		Total comprehensive income attributable to		
2,566	2,416	a) Owners of the Holding Company	2,561	1
2,000	10	b) Non-controlling interest	2,301	
-		,		
235	235	Paid up Equity Share Capital (Face value Re. 1 per share)	235	
		Other Equity		5
		Farnings par aquity share from continuing exercitions (Free value of Po. 4 ac-1)		
10.07	10.10	Earnings per equity share from continuing operations (Face value of Re. 1 each)	11.00	
10.87	10.13	Basic (in Rs.)	11.06	
10.87	10.13	Diluted (in Rs.)	11.06	
		Earnings per equity share from discontinued operations (Face value of Re. 1 each)		
(0.00)	(0.00)	Basic (in Rs.)	(0.00)	
	(0.00)	Diluted (in Rs.)	(0.00)	
(() ()())	(0.00)		(0.00)	
(0.00)		Earnings nor aquity share from continuing and discentious		
(0.00)		Earnings per equity share from continuing and discontinued		
(0.00)		Earnings per equity share from continuing and discontinued operations (Face value of Re. 1 each)		
(0.00)	10.13		11.06	4

Unaudited Results for		Audited Resu	Audited Results for the	
the quarter ended 30th June		Particulars	quarter ended 31st March	year ended 31st March
2023	2022		2023	2023
		Segment Revenue (Sales and Other operating income)		
5.421	4.930	- Home Care	5.637	21
5,668	5,406	- Beauty & Personal Care	5,257	22
3,797	3,627	- Foods & Refreshment	3,794	14
610	661	- Others (includes Exports, Consignment, etc.)	527	2
15,496	14,624	Total Segment Revenue	15,215	60
		Segment Results		
1,013	865	- Home Care	1,072	3
1,472	1,427	- Beauty & Personal Care	1,365	5
681	578	- Foods & Refreshment	679	2
213	251	- Others (includes Exports, Consignment, etc.)	167	
3,379	3,121	Total Segment Results	3,283	13
(1)	-	Add/(Less): Share of loss of equity accounted investee, net of tax	(1)	
(37)	(12)	Add/(Less): Exceptional Items [net credit/(charge)]	80	
(50)	(28)	Less: Finance Costs	(29)	
183	133	Add: Other Income	160	
3,474	3,214	Total Profit Before Tax From Continuing Operations	3,493	13
		Segment Assets		
4,614	4,128	- Home Care	4,785	4
7,192	6,464	- Beauty & Personal Care	7,140	7
49,752	49,269	- Foods & Refreshment	50,299	50
1,482	1,489	- Others (includes Exports, Consignment, etc.)	1,435	1
11,010	8,378	- Unallocable corporate assets	9,428	9
74,050	69,728	Total Segment Assets	73,087	73
		Segment Liabilities		
4,273	3,848	- Home Care	4,075	4
6,470	5,755	- Beauty & Personal Care	6,117	6
3,369	3,374		3,131	3
688	659	- Others (includes Exports, Consignment, etc.)	722	
11,325	9,083	- Unallocable corporate liabilities	8,520	8
26,125	22,719	Total Segment Liabilities	22,565	22

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 30th June 2023, 31st March 2023 and 30th June 2022. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

2. The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2023.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099. CIN : L15140MH1933PLC002030. Tel : +91 (22) 5043 3000. Email: levercare.shareholder@unilever.com

- 1. Total sales at Rs. 15,267 crores grew by 6% during the quarter.
- 2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the guarter at Rs. 3,665 crores (JQ 22: Rs. 3,402 crores) grew by 8%. EBITDA margin at 24.0 % increased by 30 bps vs JQ 22.
- 3. Exceptional items in JQ 23 include restructuring expenses of Rs. 47 crores (JQ 22: Rs. 8 crores), acquisition and disposal related savings of Rs. 10 crores (JQ 22: Rs. 10 crores cost) and profit from sale of surplus properties is NIL (JQ 22: Rs. 6 crores).
- 4. Profit after tax for the quarter at Rs. 2,556 crores (JQ22: Rs. 2,391 crores) grew by 7%.
- 5. The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2023.
- 6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th July 2023.
- 7. The statutory auditors have issued an unmodified report on the above results.
- 8. The text of the above statement was approved by the Board of Directors at their meeting held on 20th July 2023.

For more details on Results, visit Investor Relations section of our website at http://www.hul.co.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

> By order of the Board of Directors Digitally signed by ROHIT ROHIT JAWA Date: 2023.07.20 15:09:47

+05'30'

Rohit Jawa Managing Director and Chief Executive Officer [DIN: 10063590]

Place: Mumbai Date: 20th July 2023



Digitally signed by ANIRUDDHA SHREEKANT GODBOLE Date: 2023.07.20 15:27:14 +05'30'