



HINDUSTAN TIN WORKS LIMITED

Registered & Corporate Office : 426, DLF Tower-A, Jasola, New Delhi - 110025

CIN : L27109DL1958PLC003006

Phone : 011-4999 8888, Fax : 011-4999 8822

E-Mail : info@hindustantin.co.in

Website : <http://www.hindustantin.biz>

To,

Dated: 14th February, 2023

The BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001.

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022 AS PER THE LISTING REGULATIONS.

Dear Sir,

Please find enclosed herewith copy of the unaudited financial results of the Company for the quarter and nine months ended 31st December, 2022, along with Limited Review Report, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations).

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hindustan Tin Works Limited**

Rajat Pathak
EVF (Finance) & Company Secretary

Place: New Delhi.
M No.:10336
Address: 426, DLF Tower – A, Jasola
New Delhi - 110025





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HINDUSTAN TIN WORKS LIMITED							
REGD.OFFICE : 426, DLF TOWER A, JASOLA, NEW DELHI- 110025				SCRIP CODE : 530315			
PART-I				(Rs. in Lakhs)			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022							
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
S.N.	PARTICULARS	31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
I	Revenue From Operations	8172.96	14671.03	9020.04	38356.66	30332.09	40901.51
II	Other income	115.68	239.99	87.81	591.03	305.67	485.86
III	Total Income (I + II)	8288.64	14911.02	9107.85	38947.69	30637.76	41387.37
IV	Expenses						
	a. Cost of materials consumed	5256.52	10375.93	6792.47	26272.36	21514.55	29094.64
	b. Purchases of stock-in-trade	561.29	1107.92	813.68	2831.59	2354.21	4111.22
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	248.87	264.42	(751.52)	1,412.27	(979.67)	(1,832.38)
	d. Employee benefits expense	782.07	872.99	750.36	2470.74	2179.89	2936.45
	e. Finance Costs	144.46	235.45	162.73	642.21	629.18	801.50
	f. Depreciation and amortisation expense	206.93	199.30	197.33	609.51	585.53	786.10
	g. Other expenses	591.52	1006.64	725.69	2736.74	2490.09	3395.41
	Total expenses (IV)	7791.66	14062.65	8690.74	36975.42	28773.78	39292.94
V	Profit/(Loss) before exceptional items and tax (III - IV)	496.98	848.37	417.11	1972.27	1863.98	2094.43
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	496.98	848.37	417.11	1972.27	1863.98	2094.43
VIII	Tax expense						
	(1) Current Tax	131.49	233.04	122.65	530.64	570.76	621.95
	(2) Adjustment of Tax for earlier year	46.65	-	13.36	50.62	13.86	13.26
	(3) Deferred Tax	55.83	52.10	37.91	141.80	75.50	(59.34)
	Total (1 to 3)	233.97	285.14	173.92	723.06	660.12	575.87
IX	Profit for the period from continuing operations (VII - VIII)	263.01	563.23	243.19	1249.21	1203.86	1518.56
X	Other Comprehensive Income (net of Tax)	17.75	11.06	(30.94)	21.37	(28.83)	(31.28)
XI	Total Comprehensive Income after Tax (IX+X)	280.76	574.29	212.25	1270.58	1175.03	1487.28
XII	Paid-up Equity Share Capital (Face value Rs. 10 per share)	1039.97	1039.97	1039.97	1039.97	1039.97	1039.97
XIII	Reserve excluding Revaluation Reserve						16832.67
XIV	Earnings,Per Share (EPS) (of Rs. 10 each) - Not annualised						
	Basic and Diluted (in Rs.)	2.70	5.52	2.04	12.22	11.30	14.30
NOTES:							
1	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2023.						
2	Limited Review as required under Listing Regulations, 2015 has been carried out by the Statutory Auditors.						
3	The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.						
4	Previous Quarters and Nine months corresponding figures have been regrouped / rearranged wherever found necessary.						
5	The Company operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment:						

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2023.
- Limited Review as required under Listing Regulations, 2015 has been carried out by the Statutory Auditors.
- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- Previous Quarters and Nine months corresponding figures have been regrouped / rearranged wherever found necessary.
- The Company operations comprise two segments i) Primary Segment- Business Segment and ii) Secondary Segment- Geographical Segment:



REPORTING OF UNAUDITED SEGMENT INFORMATION							
Segment Wise Revenue, Results and Assets and Liabilities for the quarter and nine months ended 31st December, 2022						(Rs. in Lakhs)	
S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	Segment Revenue						
	Primary Segment (Business)						
	a. Manufacturing	7589.62	13514.50	8160.76	35410.36	27868.21	36607.46
	b. Trading	583.34	1156.53	859.28	2946.30	2463.88	4294.05
	c. Unallocated	115.68	240.00	87.81	591.03	305.67	485.86
	Total (Net sales/Income From Operations)	8288.64	14911.03	9107.85	38947.69	30637.76	41387.37
2	Segment Results						
	Profit before Interest & Tax						
	a. Manufacturing	510.77	956.82	470.61	2225.56	2343.62	2654.35
	b. Trading	14.99	(112.99)	21.41	(202.10)	(156.14)	(244.28)
	c. Unallocated	115.68	240.00	87.81	591.03	305.67	485.86
	Total	641.44	1083.83	579.83	2614.49	2493.15	2895.93
	Less:						
	(i) Interest	144.45	235.46	162.72	642.21	629.17	801.50
	(ii) Un-allocable expenditure net off unallocable income						
	Total Profit before Tax	496.99	848.37	417.11	1972.28	1863.98	2094.43
3	Segment Assets						
	Primary Segment						
	a. Manufacturing	19227.09	22249.86	19680.86	19227.09	19680.86	21448.35
	b. Trading	6042.45	6196.56	6401.78	6042.45	6401.78	6619.54
	c. Unallocated	3919.77	3881.90	2901.83	3919.77	2901.83	2907.39
	Total	29189.31	32328.32	28984.47	29189.31	28984.47	30975.28
4	Segment Liabilities						
	Primary Segment						
	a. Manufacturing	8039.35	11553.21	9132.39	8039.35	9132.39	11877.87
	b. Trading	156.96	188.80	1423.44	156.96	1423.44	640.87
	c. Unallocated	1974.57	1848.65	868.25	1974.57	868.25	583.91
	Total	10170.88	13590.66	11424.08	10170.88	11424.08	13102.65
1	Segment Revenue						
	Secondary Segment (Geographical)						
	a. Domestic	5956.73	11332.84	7782.16	29845.46	25024.34	32701.17
	b. Export (Manufacturing)	2,216.23	3338.19	1,237.88	8511.20	5307.75	8200.34
	c. Unallocated	115.68	240.00	87.81	591.03	305.67	485.86
	Total Segment Liabilities	8288.64	14911.03	9107.85	38947.69	30637.76	41387.37
2	Segment Results						
	Profit before Interest & Tax						
	a. Domestic	204.80	433.12	348.26	1135.30	1547.86	1619.84
	b. Export (Manufacturing)	320.96	410.71	143.76	888.16	639.62	790.23
	c. Unallocated	115.68	240.00	87.81	591.03	305.67	485.86
	Total	641.44	1083.83	579.83	2614.49	2493.15	2895.93
	Less:						
	(i) Interest	144.45	235.46	162.72	642.21	629.17	801.50
	(ii) Un-allocable expenditure net off unallocable income						
	Total Profit before Tax	496.99	848.37	417.11	1972.28	1863.98	2094.43
3	Segment Assets						
	Secondary Segment						
	a. Domestic	20625.96	23681.32	21822.54	20625.96	21822.54	23554.41
	b. Export (Manufacturing)	4,643.58	4765.10	4,260.10	4,643.58	4,260.10	4513.48
	c. Unallocated	3919.77	3881.90	2901.83	3919.77	2901.83	2907.39
	Total	29189.31	32328.32	28984.47	29189.31	28984.47	30975.28
4	Segment Liabilities						
	Secondary Segment						
	a. Domestic	5826.72	9003.13	8796.24	5826.72	8796.24	9306.41
	b. Export (Manufacturing)	2369.59	2738.88	1759.59	2369.59	1759.59	3212.33
	c. Unallocated	1974.57	1848.65	868.25	1974.57	868.25	583.91
	Total	10170.88	13590.66	11424.08	10170.88	11424.08	13102.65

Place: New Delhi
Dated: 14th February, 2023


Sanjay Bhatia
Managing Director





HINDUSTAN TIN WORKS LIMITED


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CIN : L27109DL1958PLC003006

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022						
						SCRIP CODE : 530315
						(Rs. in Lakhs)
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
TOTAL INCOME FROM OPERATIONS	8172.96	14671.03	9020.04	38356.66	30332.09	40901.51
NET PROFIT/ (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	496.98	848.37	417.11	1972.27	1863.98	2094.43
NET PROFIT/ (LOSS) FOR THE PERIOD BEFORE TAX (AFTER EXCEPTIONAL AND/ OR EXTRAORDINARY ITEMS)	496.98	848.37	417.11	1972.27	1863.98	2094.43
NET PROFIT / (LOSS) FOR THE PERIOD AFTER TAX (AFTER EXCEPTIONAL AND/OR EXTRAORDINARY ITEMS)	263.01	563.23	243.19	1249.21	1203.86	1518.56
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)]	280.76	574.29	212.25	1,270.58	1175.03	1487.28
EQUITY SHARE CAPITAL	1039.97	1039.97	1039.97	1039.97	1039.97	1039.97
RESERVES EXCLUDING REVALUATION RESERVES						16832.67
EARNINGS PER SHARE (OF RS. 10/- EACH) (FOR CONTINUING AND DISCONTINUED OPERATIONS) (BEFORE EXTRAORDINARY ITEMS) (In Rs.)						
BASIC	2.70	5.52	2.04	12.22	11.30	14.30
DILUTED	2.70	5.52	2.04	12.22	11.30	14.30
NOTES :						
1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th February 2023.						
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website i.e. www.bseindia.com. and on Company's website i.e. www.hindustantin.biz.						
3. The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.						
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: New Delhi</p> <p>Dated: 14th February, 2023</p> </div> <div style="text-align: right;">  <p>Sanjay Bhatia Managing Director</p> </div> </div>						



Mukesh Raj & Co.

CHARTERED ACCOUNTANTS

C-63, 1st Floor, Preet Vihar, Delhi - 110092

Tel. : +91-11-43045917, 42531707

Website : <http://www.mukeshraj.com>

Email : mukesh@mukeshraj.com

To

The Board of Directors,
Hindustan Tin Works Limited
426, DLF Tower-A, Jasola
New Delhi- 110025

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December 2022.

- We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. Hindustan Tin Works Limited** for the quarter ended 31st December 2022 and year to date from April 01, 2022 to December 31, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended read with SEBI circular no. CIR/CFD/CMD1/ 80 /2019 dated 19th July, 2019 ('the Circular').
- This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi

Date : February 14, 2023

UDIN : 23094837BGVUGM3776



For Mukesh Raj & Co
Chartered Accountants
Firm Reg. No. 016693N

Mukesh Goel
Partner
Membership No. 094837