

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: 303, 3तल, बाबूखान एस्टेट,
बशीरबाग, हैदराबाद - 500 001 तेलंगाना भारत

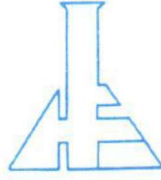
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फैक्स: +91-40-2329 6455

वेबसाइट: www.hfl.co.in

ई-मेल: hiflon@hotmail.com

hiflonpurchase@gmail.com



IND/QMS/NAB-C2975/2848



HINDUSTAN FLUOROCARBONS LIMITED

A Subsidiary of Hindustan Organic Chemicals Ltd.
(A Govt. of India Enterprise)

Regd. Office:

303, 3rd Floor, Babukhan Estate, Basheerbagh,
Hyderabad - 500 001 Telangana, INDIA

Phones: 2324 0047, 2324 1051, 2323 7125, 2329 7160

Fax: +91-40-2329 6455 Website: www.hfl.co.in

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CIN-L25206TG1983PLC004037

HFL: SEC/2022

24.01.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Filing of Un-Audited Financial Results of the Company for the 3rd Quarter ended 31st December, 2021 in compliance with Regulation 33 of the Listing Regulations [LODRRs]; Ref.: Regulation 33 & 30 of LODRRs, 2015. Scrip Code: 524013

Further to our letter dated 18.01.2022, (intimating the date of Board Meeting under Regulation 29) and in compliance with Regulation 33 of the Listing Regulations, enclosed please find herewith the Un-audited Financial Results (as per Ind.AS) of the Company (HFL) for the 3rd Quarter ended 31st December, 2021, along with Statutory Auditors (M/s. Sarath & Associates) Limited Review Report thereon for your records.

Please note that the said results are approved by the Board at their Board Meeting held on 24th January, 2022. (Meeting concluded at 4.20 P.M.)

This information has also been filed herewith on line at BSE e-filing portal today, on 24th January, 2022 and available on the website of the company: www.hfl.co.in

This is for your information and records.

Thanking you,

Yours Faithfully

For **Hindustan Fluorocarbons Limited**

(MV NAGALAKSHMI)

DESIGNATED FILING OFFICER

Encl: as above

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com

Factory: P.O. Rudraram, Dist. Sangareddy, Telangana INDIA Pin: 502 329. E-mail: hiflonworks@gmail.com

निर्देशित फाइलिंग ऑफिसर



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To

The Board of Directors,
Hindustan Fluorocarbons Limited
Hyderabad.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hindustan Fluorocarbons Limited** ("the Company"), for the quarter and nine months period ended December 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

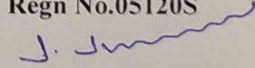
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

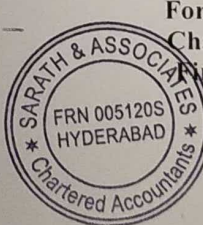
Based on our review conducted as stated in above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 4 to the Statement which describes decision of the Cabinet Committee on Economic Affairs (CCEA), Govt. of India to close the Company with timelines for implementation of the closure and the steps already taken in this regard by the Company. Based on the directions given by the Ministry and the steps initiated by the Company, the Company is no longer a Going Concern Entity.

Our conclusion on the Statement is not modified in respect of above matter.

Date : 24th January, 2022
Place : Hyderabad

For Sarath & Associates
Chartered Accountants
Firm Regn No. 05120S

CA S Srinivas
Partner
M.No. 202471
UDIN : 22202471AAAAZ2519



HEAD OFFICE: 4th Floor, Maas Heights, 8-2-577/B, Road No. 8, Banjara Hills, Hyderabad - 500034.

Phone : +91 40 23354322, 23357090, Fax: 040 - 23356716, e-mail : info@sarathcas.in

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ISO 9001:2015
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CIN-L25206TG1983PLC004037

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2021

(Rs.in lakhs)

| SL NO | PARTICULARS | Quarter ended | | | Nine months ended | | Year ended |
|-------|--|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Revenue from operations | - | - | 41.30 | - | 347.42 | 366.91 |
| | a) Net sales/Income from operations | - | - | 41.30 | - | 347.42 | 366.91 |
| | Total Revenue from operations | - | - | 41.30 | - | 347.42 | 366.91 |
| 2 | Other Income | 26.06 | 31.34 | 88.22 | 92.63 | 166.05 | 249.90 |
| | Total income (1+2) | 26.06 | 31.34 | 129.52 | 92.63 | 513.47 | 616.81 |
| 3 | Expenses | - | 0.00 | 38.38 | - | 159.45 | 170.56 |
| | a) Cost of materials consumed | - | 0.00 | 38.38 | - | 159.45 | 170.56 |
| | b) Changes in inventories | - | - | 4.89 | - | 80.38 | 90.66 |
| | c) Employee benefits expense | 55.89 | 62.00 | 55.82 | 175.43 | 1,654.13 | 2,218.66 |
| | d) Finance costs | 15.98 | 15.90 | 18.28 | 47.76 | 67.27 | 85.57 |
| | e) Depreciation and amortisation | - | - | 0.08 | - | 169.67 | 169.44 |
| | f) Other expenditure | 51.90 | 41.14 | 85.57 | 137.79 | 279.88 | 365.01 |
| | Total expenses | 123.77 | 119.04 | 203.02 | 360.98 | 2,410.78 | 3,099.90 |
| 4 | Profit before tax (1 + 2 - 3) | (97.71) | (87.70) | (73.50) | (268.35) | (1,897.31) | (2,483.09) |
| 5 | Exceptional Items | 0.00 | 0.00 | - | - | - | 0.00 |
| 6 | Prior period items | - | - | - | - | - | - |
| | a) Prior period expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Prior period income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit/(Loss) before tax (4+5+6) | (97.71) | (87.70) | (73.50) | (268.35) | (1,897.31) | (2,483.09) |
| 8 | Tax expense | - | - | - | - | - | - |
| | a) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Net profit for the period / year (7-8) | (97.71) | (87.70) | (73.50) | (268.35) | (1,897.31) | (2,483.09) |
| 10 | Other comprehensive income | - | - | - | - | - | - |
| | (i) Remeasurements of the defined plan | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (48.98) |
| | (ii) Financial instruments through OCI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - |
| | Total other comprehensive income | 0.00 | 0.00 | - | - | - | (48.98) |
| 11 | Total Comprehensive income (6 + 7) | (97.71) | (87.70) | (73.50) | (268.35) | (1,897.31) | (2,532.07) |
| 12 | Paid-up equity share capital | 1,961.46 | 1,961.46 | 1,961.46 | 1,961.46 | 1,961.46 | 1,961.46 |
| 13 | Other Equity | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Earnings per equity share (face value Rs. 10/- each) | - | - | - | - | - | - |
| | - Basic | (0.50) | (0.45) | (0.38) | (1.37) | (9.68) | (12.92) |
| | - Diluted | (0.50) | (0.45) | (0.38) | (1.37) | (9.68) | (12.92) |

Notes:

- The above results were approved by the Board of Directors at their meeting held on 24.01.2022
- The statutory auditors of the company for the year 2021-22 have carried out a limited review of these results for quarter ended 31st December, 2021 as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies where applicable.
- Government of India had approved closure of the Unit/ factory on 29.01.2020. Accordingly, the company had initiated the closure of facility and undertaken closure activities. The assets at these locations are being decided to be sold to potential buyer. Management is in the process of undertaking these closure activities and identify the potential buyer.
- As the Company is presently working towards closure of its Unit and related activities, there is no separate impact due to Covid-19 pandemic.
- The figures of previous quarter/year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period figures.

BY ORDER OF THE BOARD OF DIRECTORS
HINDUSTAN FLUOROCARBONS LIMITED

Place: Hyderabad
Date: 24.01.2022

(SAJEEV B)
MANAGING DIRECTOR

DIN NO.09344438

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com
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हिन्दी में पत्राचार का स्वागत है।