

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
(भारत सरकार का उद्यम)

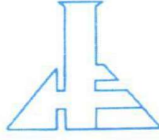
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वेबसाइट: www.hfl.co.in

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hiflonpurchase@gmail.com



IND/QMS/NAB-C-2975/2848



HINDUSTAN FLUOROCARBONS LIMITED

A Subsidiary of Hindustan Organic Chemicals Ltd.
(A Govt. of India Enterprise)

Regd. Office:

303, 3rd Floor, Babukhan Estate, Basheerbagh,
Hyderabad - 500 001 Telangana, INDIA
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CIN-L25206TG1983PLC004037

HFL: SEC/2021

25.01.2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Filing of Un-Audited Financial Results of the Company for the 3rd Quarter and nine months ended 31st December, 2020 in compliance with Regulation 33 of the Listing Regulations [LODRRs];

Ref.: Regulation 33 & 30 of LODRRs, 2015. Scrip Code: 524013

Further to our letter dated 15.01.2021, (intimating the date of Board Meeting under Regulation 29) and in compliance with Regulation 33 of the Listing Regulations, enclosed please find herewith the Unaudited Financial Results (as per Ind.AS) of the Company (HFL) for the 3rd Quarter and nine months ended 31st December, 2020, along with Statutory Auditors (M/s. Sarath & Associates) Limited Review Report thereon for your records.

Please note that the said results are approved by the Board at their Board Meeting held on 25th January, 2021. (Meeting concluded at 1.30 P.M.)

This information has also been filed herewith on line at BSE e-filing portal today, on 25th January, 2021 and available on the website of the company: www.hfl.co.in

This is for your information and records.

Thanking you,

Yours Faithfully

For **Hindustan Fluorocarbons Limited**

(S KRITHIKA)

COMPANY SECRETARY

Encl: as above

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com

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निर्देशक - ३१



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To

**The Board of Directors,
Hindustan Fluorocarbons Limited
Hyderabad.**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Hindustan Fluorocarbons Limited ("the Company"), for the quarter ended September 30, 2020 and the year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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MUMBAI BRANCH - Ph: +91 9323075613, VIJAYAWADA BRANCH - Ph: +91- 9705945509, CHENNAI BRANCH - Ph: +91 - 9500729231



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

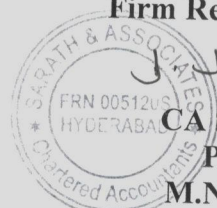
We draw attention to Note 4 to the Statement which describes decision of the Cabinet Committee on Economic Affairs (CCEA), Govt. of India to close the Company with timelines for implementation of the closure and the steps already taken in this regard, progress made and the plan of action of the Company for implementing these directions. Based on the directions given by the Ministry and the steps initiated by the Company, the Company is no longer a Going Concern Entity.

Attention is drawn to Note No.5 wherein there is no separate impact due to Covid-19 on the operations, considering the proposed closure activities being initiated. Our Opinion is not modified in respect of this matter.

Our conclusion on the Statement is not modified in respect of these matters.

Date : 25th January, 2021
Place : Hyderabad

For Sarath & Associates
Chartered Accountants
Firm Regn No.05120S



CA S Srinivas
Partner
M.No.202471

UDIN : 21202471AAAABB8191

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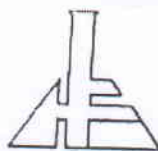
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CIN-L25206AP1983PLC004037

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 31.12.2020

| Particulars | 3 months ended 31.12.2020 | Previous 3 months ended 30.09.2020 | Corresponding 3 months ended in the previous year 31.12.2019 | Year to date figures for nine months period ended 31.12.2020 | Year to date figures for previous nine months period ended 31.12.2019 | (Rs.in lakhs) Previous accounting year ended 31.03.2020 |
|---|------------------------------|---------------------------------------|---|--|--|--|
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 Revenue from operations | | | | | | |
| a) Net sales/Income from operations | 41.30 | 12.38 | 1,065.19 | 347.42 | 2,622.12 | 3,132.46 |
| Total Revenue from operations | 41.30 | 12.38 | 1,065.19 | 347.42 | 2,622.12 | 3,132.46 |
| 2 Other Income | 88.22 | 75.82 | 0.01 | 166.05 | 0.44 | 4.31 |
| Total income (1+2) | 129.52 | 88.20 | 1,065.20 | 513.47 | 2,622.56 | 3,136.77 |
| 3 Expenses | | | | | | |
| a) Cost of materials consumed | 38.38 | 0.00 | 513.73 | 159.45 | 1,155.97 | 1,303.02 |
| b) Changes in inventories | 4.89 | 43.16 | (69.22) | 80.38 | (5.60) | 120.72 |
| c) Employee benefits expense | 55.82 | 240.97 | 240.96 | 1,654.13 | 728.37 | 1,210.45 |
| d) Finance costs | 18.28 | 22.55 | 76.66 | 67.27 | 230.49 | 199.99 |
| e) Depreciation and amortisation | 0.08 | 166.33 | 37.41 | 169.67 | 111.22 | 148.31 |
| f) Other expenditure | 85.57 | 69.75 | 143.63 | 279.88 | 379.16 | 517.52 |
| Total expenses | 203.02 | 542.76 | 943.17 | 2,410.78 | 2,599.61 | 3,500.01 |
| 4 Profit before tax (1 + 2 - 3) | (73.50) | (454.56) | 122.03 | (1,897.31) | 22.95 | (363.24) |
| 5 Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 Prior period items | | | | | | |
| a) Prior period expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Prior period income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 Profit/(Loss) before tax (4+5+6) | (73.50) | (454.56) | 122.03 | (1,897.31) | 22.95 | (363.24) |
| 8 Tax expense | | | | | | |
| a) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Net profit for the period / year (7-8) | (73.50) | (454.56) | 122.03 | (1,897.31) | 22.95 | (363.24) |
| 10 Other comprehensive income | | | | | | |
| (i) Remeasurements of the defined plan | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (54.47) |
| (ii) Financial instruments through OCI or | 0.00 | 0.00 | 1.43 | 0.00 | 4.28 | 5.71 |
| Total other comprehensive income | 0.00 | 0.00 | 1.43 | - | 4.28 | (48.76) |
| 11 Total Comprehensive income (6 + 7) | (73.50) | (454.56) | 123.46 | (1,897.31) | 27.23 | (412.00) |
| 12 Paid-up equity share capital | 1,961.46 | 1,961.46 | 1,961.46 | 1,961.46 | 1,961.46 | 1,961.46 |
| 13 Other Equity | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 Earnings per equity share (face value Rs. 10/- each) | | | | | | |
| - Basic | (0.38) | (2.32) | 0.63 | (9.68) | 0.14 | (2.10) |
| - Diluted | (0.38) | (2.32) | 0.63 | (9.68) | 0.14 | (2.10) |

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी तालुका, मेदक जिला, ऑ.प्र. भारत. पिन - 502 329

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हिन्दी में पत्राचार का स्वागत है।

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

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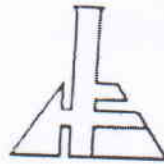
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Notes:

- 1 The above results were approved by the Board of Directors at their meeting held on 25.01.2021
- 2 The statutory auditors of the company for the year 2020-21 have carried out a limited review of these results for quarter and nine months period ended 31st December, 2020 as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015.
- 3 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies where applicable.
- 4 Government of India had approved closure of the Unit/ factory on 29.01.2020. Accordingly, the company had initiated the closure of facility and undertaken closure activities.
Pursuant to the above, management had made VRS payments to employees during months of May to July of INR 1309.66 Lakhs.
Further, the assets at Unit/Factory are decided to be sold to the potential buyer. Management has initiated this process of undertaking these closure activities and identify the potential buyer for disposal.
- 5 As the Company is presently working towards closure of its Unit and related activities, there is no separate impact due to Covid-19 pandemic.
- 6 Sales/Income from operations are shown net of GST. Accordingly, the figures of previous quarter/year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period figures.

Place: Hyderabad

Date: 25.01.2021

BY ORDER OF THE BOARD OF DIRECTORS
HINDUSTAN FLUOROCARBONS LIMITED

(S.B. BHIDE)

CHAIRMAN & MANAGING DIRECTOR
DIN NO.05323535

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी तालुका, मेदक जिला, ऑ.प्र. भारत. पिन - 502 329
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