

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड
हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
(भारत सरकार का उद्यम)
पंजीकृत कार्यालय: 303, 3तल, बाबूखान एस्टेट,
बशीरबाग, हैदराबाद - 500 001 तेलंगाना भारत
टेलीफोन: 2324 0047, 2324 1051, 2323 7125, 2329 7160
फैक्स: +91-40-2329 6455
वेबसाइट: www.hfl.co.in
ई-मेल: hiflon@hotmail.com
hiflonpurchase@gmail.com



HINDUSTAN FLUOROCARBONS LIMITED
A Subsidiary of Hindustan Organic Chemicals Ltd.
(A Govt. of India Enterprise)
Regd. Office:
303, 3rd Floor, Babukhan Estate, Basheerbagh,
Hyderabad - 500 001 Telangana, INDIA
Phones: 2324 0047, 2324 1051, 2323 7125, 2329 7160
Fax: +91-40-2329 6455 Website: www.hfl.co.in
E-mail: hiflon@hotmail.com
hiflonpurchase@gmail.com
CIN-L25206TG1983PLC004037

HFL: SEC/2020

10.02.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

**Sub: Filing of Un-Audited Financial Results of the Company for the Quarter ended 31st December, 2019 in compliance with Regulation 33 of the Listing Regulations [LODRRs];
Ref.: Regulation 33 & 30 of LODRRs, 2015. Scrip Code: 524013**

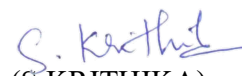
Further to our letter dated 30.01.2020, (intimating the date of Board Meeting under Regulation 29) and in compliance with Regulation 33 of the Listing Regulations enclosed please find herewith the Unaudited Financial Results (as per Ind.AS) of the Company (HFL) for the Quarter ended 31st December, 2019, along with Statutory Auditors (M/s. Sarath & Associates) Limited Review Report thereon for your records.

Please note that the said results are recommended by the Audit Committee and are approved by the Board at their Board Meeting held on 10th February, 2020. (Meeting concluded at 4.30 PM)

This information has also been filed herewith on line at BSE e-filing portal today, on 10th February, 2020

This is for your information and records.
Thanking you,

Yours Faithfully
For **Hindustan Fluorocarbons Limited**


(S KRITHIKA)
COMPANY SECRETARY
Encl: as above

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
(भारत सरकार का उद्यम)

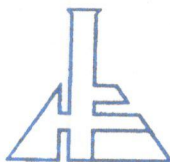
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STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 31.12.2019

| Part I | | (Rs.in lakhs) | | | | |
|---|-----------------------------|--------------------------------------|--|--|---|---|
| Particulars | 3 months ended (31.12.2019) | Previous 3 months ended (30.09.2019) | Corresponding 3 months ended in the previous year (31.12.2018) | Year to date figures for current period ended (31.12.2019) | Year to date figures for previous period ended (31.12.2018) | Previous accounting year ended (31.03.2019) |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 Revenue from operations | | | | | | |
| a) Gross sales/Income from operations | 1,256.93 | 735.68 | 924.54 | 3,093.96 | 3,294.11 | 4,585.51 |
| Total Revenue from operations | 1,256.93 | 735.68 | 924.54 | 3,093.96 | 3,294.11 | 4,585.51 |
| 2 Other Income | 0.01 | 0.37 | 0.13 | 0.44 | 0.65 | 14.04 |
| Total income (1+2) | 1,256.94 | 736.05 | 924.67 | 3,094.40 | 3,294.76 | 4,599.55 |
| 3 Expenses | | | | | | |
| a) Cost of materials consumed | 513.73 | 194.15 | 276.27 | 1,155.97 | 1,134.00 | 1,581.93 |
| b) Changes in inventories | (69.22) | 99.19 | 113.00 | (5.60) | (66.87) | (44.02) |
| c) Employee benefits expense | 240.96 | 237.71 | 347.78 | 728.37 | 896.84 | 1,270.45 |
| d) Finance costs | 76.66 | 77.23 | 77.80 | 230.49 | 230.10 | 310.44 |
| e) Depreciation and amortisation | 37.41 | 36.91 | 37.38 | 111.22 | 111.91 | 149.32 |
| f) Other expenditure(inclusive of GST) | 335.37 | 220.82 | 280.61 | 851.00 | 1,036.08 | 1,387.98 |
| Total expenses | 1,134.91 | 866.01 | 1,132.84 | 3,071.45 | 3,342.06 | 4,656.10 |
| 4 Profit before tax (1 + 2 - 3) | 122.03 | (129.96) | (208.17) | 22.95 | (47.30) | (56.55) |
| 5 Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 Prior period items | | | | | | |
| a) Prior period expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Prior period income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 226.75 |
| 7 Profit/(Loss)before tax(4+5+6) | 122.03 | (129.96) | (208.17) | 22.95 | (47.30) | 170.20 |
| 8 Tax expense | | | | | | |
| a) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Net profit for the period / year (7-8) | 122.03 | (129.96) | (208.17) | 22.95 | (47.30) | 170.20 |
| 10 Other comprehensive income | | | | | | |
| (i) Remeasurements of the defined plan | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (297.46) |
| (ii) Financial instruments through OCI at | 1.43 | 1.42 | (41.64) | 4.28 | (124.91) | (350.81) |
| Total other comprehensive income | 1.43 | 1.42 | (41.64) | 4.28 | (124.91) | (648.27) |
| 11 Total Comprehensive income (6 + 7) | 123.46 | (128.54) | (249.81) | 27.23 | (172.21) | (478.07) |
| 12 Paid-up equity share capital | 1,961.46 | 1,961.46 | 1,961.46 | 1,961.46 | 1,961.46 | 1,961.46 |
| 13 Other Equity | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 Earnings per equity share (face value Rs. 10/- each) | | | | | | |
| - Basic | 0.63 | (0.66) | (1.27) | 0.14 | (0.88) | (2.44) |
| - Diluted | 0.63 | (0.66) | (1.27) | 0.14 | (0.88) | (2.44) |

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com
Factory: P.O. Rudraram, Dist. Sangareddy, Telangana INDIA Pin: 502 329. E-mail: hiflonworks@gmail.com
हिन्दी में पत्राचार का स्वागत है।

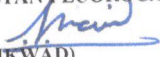
Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 10.02.2020.
- 2 The statutory auditors of the company for the year 2018-19 have carried out a limited review of these results for 31st December, 2019 as per regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015.
- 3 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
- 4 Remeasurement of post employment defined benefit plan to recognise through other comprehensive income during the year ended for the year 2018-19 based on actuarial valuation performed on yearly basis.
- 5 The figures of previous quarter/year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period figures.

Place: Hyderabad

Date: February 10, 2020

**BY ORDER OF THE BOARD OF DIRECTORS
HINDUSTAN FLUOROCARBONS LIMITED**


**(T S GAIKWAD)
MANAGING DIRECTOR**



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

To

The Board of Directors of
M/s Hindustan Fluorocarbons Limited
Hyderabad

Dear Sir,

Re : Limited Review Report of the Unaudited Financial Results for the Quarter ended 31st December, 2019 and Year to date from 1st April, 2019 to 31st December, 2019

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s Hindustan Fluorocarbons Limited** ('the Company') for the quarter ended 31st December, 2019 and the date from 1st April, 2019 to 31st December, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.CIR/CFD/CMDA/80/2019 dated 19th July, 2019 ('the Circular').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

HEAD OFFICE: 4th Floor, Maas Heights, 8-2-577/B, Road No. 8, Banjara Hills, Hyderabad - 500034.

Phone : +91 40 23354322, 23357090, Fax: 040 - 23356716, e-mail : info@sarathcas.in

MUMBAI BRANCH - Ph: +91 9323075613, VIJAYAWADA BRANCH - Ph : +91- 8977624890, CHENNAI BRANCH - Ph : +91 - 9500729231

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is also brought to the decision of the Cabinet Committee on Economic Affairs (CCEA) at its meeting held on 22.01.2020, on the note submitted by the Department of Chemicals and Petrochemicals, Ministry of Chemicals and Fertilizers, Govt of India, wherein it has been decided to shut down the operations of the plant/unit of Company and closure of the Company as per stipulated methodology and tentative timelines for implementing the same.

Our conclusion is not modified in respect of this matter.

Place : Hyderabad
Date :10.02.2020

For Sarath & Associates
Chartered Accountants
Firm Registration No: 005120S



CA S Srinivas
Partner

Membership No. 202471
UDIN :20202471AAAAAJ1883