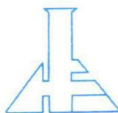


हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड
हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
(भारत सरकार का उद्यम)
पंजीकृत कार्यालय: 303, 3तल, बाबूखान एस्टेट,
बशीरबाग, हैदराबाद - 500 001 तेलंगाना भारत
टेलीफोन: 2324 0047, 2324 1051, 2323 7125, 2329 7160
फैक्स: +91-40-2329 6455
वेबसाइट: www.hfl.co.in
ई-मेल: hiflon@hotmail.com
hiflonpurchase@gmail.com



HINDUSTAN FLUOROCARBONS LIMITED
A Subsidiary of Hindustan Organic Chemicals Ltd.
(A Govt. of India Enterprise)
Regd. Office:
303, 3rd Floor, Babukhan Estate, Basheerbagh,
Hyderabad - 500 001 Telangana, INDIA
Phones: 2324 0047, 2324 1051, 2323 7125, 2329 7160
Fax: +91-40-2329 6455 Website: www.hfl.co.in
E-mail: hiflon@hotmail.com
hiflonpurchase@gmail.com
CIN-L25206TG1983PLC004037

HFL: SEC/2020

10.08.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,


Sub: Revised Filing of Un-Audited Financial Results of the Company for the 1st Quarter ended 30th June, 2020 in compliance with Regulation 33 of the Listing Regulations [LODRRs];
Ref.: Regulation 33 & 30 of LODRRs, 2015. Scrip Code: 524013

Further to our letter dated 10.08.2020 informing the Unaudited Financial Results (as per Ind.AS) of the Company (HFL) for the 1st Quarter ended 30th June, 2020, along with Statutory Auditors (M/s. Sarath & Associates) Limited Review Report, please note that in the heading of the financial statements, it was inadvertently mentioned as 'Audited', however, the same is 'un-audited'. We are filing the corrected financial statements (only the heading) in this regard.

Request to kindly take this revised filing as final.

This is for your information and records.
Thanking you,

Yours Faithfully
For **Hindustan Fluorocarbons Limited**


(S KRITHIKA)
COMPANY SECRETARY
Encl: as above

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
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CIN-L25206TG1983PLC004037



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2020

		(Rs. in Lakhs)			
	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.3.2020
		Un-Audited	Audited	Un-audited	Audited
1	Revenue from operations				
	a) Gross sales/Income from operations	346.62	601.81	1,101.35	3,695.77
	Total Revenue from operations	346.62	601.81	1,101.35	3,695.77
2	Other Income	2.01	3.86	0.06	4.30
	Total income (1+2)	348.63	605.67	1,101.41	3,700.07
3	Expenses				
	a) Cost of materials consumed	121.07	147.05	448.10	1,303.02
	b) Changes in inventories	32.33	126.32	(35.57)	120.72
	c) Employee benefits expense	1,357.34	482.08	249.70	1,210.45
	d) Finance costs	26.44	(31.40)	76.60	199.09
	e) Depreciation and amortisation	36.72	37.09	36.90	148.31
	f) Other expenditure (inclusive of GST)	177.43	230.72	295.19	1,081.72
	Total expenses	1,751.33	991.86	1,070.92	4,063.31
4	Profit/(Loss) before exceptional items (3 - 3)	(1,402.70)	(386.19)	30.49	(363.24)
5	Exceptional items	0.00	0.00	0.00	0.00
6	Prior period items				
	a) Prior period expenses	0.00	0.00	0.00	0.00
	b) Prior period income	-	-	-	-
7	Profit/(Loss) before tax (4+5+6)	(1,402.70)	(386.19)	30.49	(363.24)
8	Tax expense	0.00	0.00	0.00	0.00
	a) Current tax	0.00	0.00	0.00	0.00
	b) Deferred tax	0.00	0.00	0.00	0.00
9	Net profit for the period / year (7-8)	(1,402.70)	(386.19)	30.49	(363.24)
	Other comprehensive income				
	a) (i) Remeasurement of the defined plan	0.00	(54.47)	0.00	(54.47)
	(ii) Financial instruments through OCI at amortised cost	0.00	1.43	1.43	5.71
10	Total other comprehensive income (9)	0.00	(53.04)	1.43	(48.76)
11	Total Comprehensive income (9+10)	(1,402.70)	(439.23)	31.92	(412.00)
	Paid-up equity share capital	1,961.46	1,961.46	1,961.46	1,961.46
	Other Equity	0.00	0.00	0.00	0.00
12	Earnings per equity share (face value Rs. 10/- each)				
	a) Basic	(7.16)	(2.24)	0.16	(2.10)
	b) Weighted Average Number of Shares of Rs. 10/- each (Nos. in lakhs)	195.99	195.99	195.99	195.99

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com

Factory: P.O. Rudraram, Dist. Sangareddy, Telangana INDIA Pin: 502 329. E-mail: hiflonworks@gmail.com

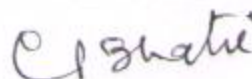
हिन्दी में पत्राचार का स्वागत है।

C.B. Bhatia

Notes:

- 1 The above results were approved by the Board of Directors at their meeting held on 10.08.2020.
- 2 The Statutory Auditors of the Company have carried out a limited review of these results for the quarter ended 30th June, 2020 as per Regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015.
- 3 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Remeasurement of post employment defined benefit plan is recognised through other comprehensive income during the year ended 2019-20 based on actuarial valuation performed on yearly basis.
As per the letter received from Ministry of Chemicals & Fertilizers, Department of Chemicals and Petrochemicals vide File No. 9-5101506/2019-Ch.III dated 29.01.2020, HFL was directed to be closed as per the decision of Cabinet Committee on Economic Affairs (CCEA) with timelines for implementation of this closure. Accordingly, Board has initiated the process for implementing the said direction and taking steps in this regard.
- 5 HFL had received an amount of Rs.73.70 Cr. from GoI as Interest free loan on 26.5.2020. In compliance to the guidelines given by Ministry, HFL had given VRS to 64 employees as on this reporting date with Rs.13.11 Crore, paid Statutory dues viz. Gratuity, EL and other payables of Rs.15.71 Crore, Wage revision arrear of (1997 & 2007) of Rs.14.08 Crore and also repaid working capital / Cash Credit loan of Rs.4.54 Crore was paid to SBI.
- 6 The company is in the process of disposal of various assets viz. Movable assets and Plant and Machinery through MSTC as directed by CCEA their vide order dated 29-Jan-2020. HFL is seeking extension of time since disposal of assets need to be completed within 6 months from the order date.
- 7 The figures of previous quarters/year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period figures.
- 8

BY ORDER OF THE BOARD OF DIRECTORS
HINDUSTAN FLUOROCARBONS LIMITED



(C P BHATIA)
MANAGING DIRECTOR
DIN NO.08554234

Place: Hyderabad
Date: August 10, 2020



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To

**The Board of Directors,
Hindustan Fluorocarbons Limited
Hyderabad.**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Hindustan Fluorocarbons Limited ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HEAD OFFICE: 4th Floor, Maas Heights, 8-2-577/B, Road No. 8, Banjara Hills, Hyderabad - 500034.

Phone : +91 40 23354322, 23357090, Fax: 040 - 23356716, e-mail : info@sarathcas.in

MUMBAI BRANCH - Ph: +91 9323075613, VIJAYAWADA BRANCH - Ph : +91- 8977624890, CHENNAI BRANCH - Ph : +91 - 9500729231

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 5, 6 & 7 to the Statement which describes decision of the Cabinet Committee on Economic Affairs (CCEA) to close the Company with timelines for implementation of the closure and the steps already taken in this regard, progress made and the plan of action of the Company for implementing these directions. Based on the directions given by the Ministry and the steps initiated by the Company, the Company henceforth would not come as a Going Concern Entity.

Our conclusion on the Statement is not modified in respect of these matters.

Date : 10th August, 2020
Place : Hyderabad

For Sarath & Associates
Chartered Accountants
Firm Regn No.05120S

CA S Srinivas
Partner
M.No.202471
UDIN : 20202471AAAABT8132