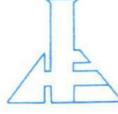


हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड
हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
(भारत सरकार का उद्यम)
पंजीकृत कार्यालय: 303, 3तल, बाबूखान एस्टेट,
बशीरबाग, हैदराबाद - 500 001 तेलंगाना भारत
टेलीफोन: 2324 0047, 2324 1051, 2323 7125, 2329 7160
फैक्स: +91-40-2329 6455
वेबसाइट: www.hfl.co.in
ई-मेल: hiflon@hotmail.com
hiflonpurchase@gmail.com



HINDUSTAN FLUOROCARBONS LIMITED
A Subsidiary of Hindustan Organic Chemicals Ltd.
(A Govt. of India Enterprise)

Regd. Office:
303, 3rd Floor, Babukhan Estate, Basheerbagh,
Hyderabad - 500 001 Telangana, INDIA
Phones: 2324 0047, 2324 1051, 2323 7125, 2329 7160
Fax: +91-40-2329 6455 Website: www.hfl.co.in
E-mail: hiflon@hotmail.com
hiflonpurchase@gmail.com
CIN-L25206TG1983PLC004037

HFL: SEC/2020

15.06.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

**Sub: Filing of Audited Financial Results of the Company for the Quarter and year ended 31st March, 2020 in compliance with Regulation 33 of the Listing Regulations [LODRRs];
Ref.: Regulation 33 & 30 of LODRRs, 2015. Scrip Code: 524013**

Further to our letter dated 06.06.2020, (intimating the date of Board Meeting under Regulation 29) and in compliance with Regulation 33 of the Listing Regulations enclosed please find herewith

- Audited financial results and for the quarter and financial year ended 31st March, 2020 along with audit report;
- A statement of cash flow for the year ended 31.3.2020; and
- A statement of assets and liabilities as at the end of the financial year 31.3.2020.
- Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Please note that the said results are approved by the Board at their Board Meeting held on 15th June, 2020. (Meeting concluded at 06.00 PM)

This information has also been filed herewith on line at BSE e-filing portal today, on 15th June, 2020

This is for your information and records.
Thanking you,

Yours Faithfully
For **Hindustan Fluorocarbons Limited**


(S KRITHIKA)
COMPANY SECRETARY

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

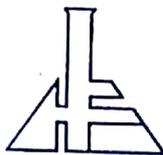
हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
(भारत सरकार का उद्यम)

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CIN-L25206TG1983PLC004037



STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 31.03.2020

	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.3.2019	31.3.2020	31.03.2019
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations					
	a) Gross sales/Income from operations	601.81	1,256.93	1,291.40	3,695.77	4,585.51
	Total Revenue from operations	601.81	1,256.93	1,291.40	3,695.77	4,585.51
2	Other Income	3.86	0.01	13.39	4.30	14.04
	Total income (1+2)	605.67	1,256.94	1,304.79	3,700.07	4,599.55
3	Expenses					
	a) Cost of materials consumed	147.05	513.73	447.93	1,303.02	1,581.93
	b) Changes in inventories	126.32	(69.22)	22.85	120.72	(44.02)
	c) Employee benefits expense	482.08	240.96	373.61	1,210.45	1,270.45
	d) Finance costs	(31.40)	76.66	80.34	199.09	310.44
	e) Depreciation and amortisation	37.09	37.41	37.41	148.31	149.32
	f) Other expenditure(inclusive of ED/GST)	230.72	335.37	351.90	1,081.72	1,387.98
	Total expenses	991.86	1,134.91	1,314.04	4,063.31	4,656.10
4	Profit/(Loss) before exceptional items(1 + 2 - 3)	(386.19)	122.03	(9.25)	(363.24)	(56.55)
5	Exceptional itmes	0.00	0.00	0.00	0.00	0.00
6	Prior period items					
	a) Prior period expenses	0.00	0.00	0.00	0.00	0.00
	b) Prior period income	-	0.00	226.75	-	226.75
7	Profit/(Loss) before tax (4+5+6)	(386.19)	122.03	217.50	(363.24)	170.20
8	Tax expense					
	a) Current tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred tax	0.00	0.00	0.00	0.00	0.00
9	Net profit for the period / year (7-8)	(386.19)	122.03	217.50	(363.24)	170.20
	Other comprehensive income					
	a) (i) Remeasurement of the defiend plan	(54.47)	0.00	(297.46)	(54.47)	(297.46)
	(ii) Financial instruments through OCI at amortised cost	1.43	1.43	(225.90)	5.71	(350.81)
10	Total other comprehensive income(9)	(53.04)	1.43	(523.36)	(48.76)	(648.27)
11	Total Comprehensive income (9+10)	(439.23)	123.46	(305.86)	(412.00)	(478.07)
	Paid-up equity share capital	1,961.46	1,961.46	1,961.46	1,961.46	1,961.46
	Other Equity	0.00	0.00	0.00	0.00	0.00
12	Earnings per equity share (face value Rs. 10/- each)					
a)	Basic	(2.24)	0.63	(1.56)	(2.10)	(2.44)
b)	Weighted Average Number of Shares of Rs. 10/- each (Nos' in lakhs)	195.99	195.99	195.99	195.99	195.99

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329

दूरभाष: 08455-220513, 220134, फैक्स: 220183, ई-मेल: hiflonworks@gmail.com

Factory: P.O. Rudraram, Dist. Sangareddy, Telangana INDIA Pin: 502 329

Phones: 08455-220513, 220134, Fax: 220183, E-mail: hiflonworks@gmail.com

हिन्दी में पत्राचार का स्वागत है ।



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS T 31.03.2020

(Rs.in lacs)

Particulars		As at March 31, 2020		As at March 31, 2019	
I	ASSETS				
	1 Non-current assets				
	(a) Property, Plant and Equipment	4,713.85		4,846.64	
	(b) Capital work-in-progress	-		-	
	(c) Other Intangible assets	169.44		182.18	
	(d) Other Non Current assets	105.37		99.24	
	Total Non - Current Assets		4,988.66		5,128.06
	2 Current assets				
	(a) Inventories	416.22		558.20	
	(b) Financial Assets				
	(i) Trade receivables	455.62		508.93	
	(ii) Cash and cash equivalents	0.35		0.45	
	(iii) Bank balances other than (iii) above	3.06		1.72	
	(iv) Others Financial Assets	92.07		178.88	
	(c) Other current assets	60.04		98.45	
Total Current Assets		1,027.36		1,346.63	
TOTAL ASSETS (1+2)		6,016.02		6,474.69	
II	EQUITY AND LIABILITIES				
	EQUITY				
	1 Equity				
	(a) Equity Share capital	1,961.46		1,961.46	
	(b) Other Equity	(6,693.34)		(6,281.34)	
	Total equity		(4,731.88)		(4,319.88)
	LIABILITIES				
	2 Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	0.00		0.00	
	(b) Provisions	867.12		973.66	
	Total Non - Current Liabilities		867.12		973.66
	3 Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	505.25		408.80	
(ii) Trade payables	171.34		393.17		
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)	6,504.09		6,453.19		
(b) Provisions	522.68		369.19		
(c) Other current liabilities	2,177.42		2,196.56		
Total Current Liabilities		9,880.78		9,820.91	
TOTAL EQUITY AND LIABILITIES (1+2+3)		6,016.02		6,474.69	



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020


(Rs.in lakhs)

	For the year ended March 31, 2020	For the year ended March 31, 2019
CASH FLOW FROM OPERATING ACTIVITIES:		
Total Comprehensive Income	(412.00)	(478.07)
Adjustments for :		
Depreciation & Amortization	148.31	149.32
Interest Income	(4.16)	(5.32)
Interest Expense	199.09	310.44
Effect of measurement of Financial Instruments at amortised cost	(5.71)	350.81
Operating Cash Flows before Working Capital changes (A)	(74.47)	327.18
Adjustments for		
(Increase)/Decrease in Inventories	141.98	(19.22)
(Increase)/Decrease in Trade receivables	53.31	(138.67)
(Increase)/Decrease in Other Financial Assets	85.47	(172.35)
(Increase)/Decrease in Other Current Assets	38.41	(37.82)
(Increase)/Decrease in Other Non Current Assets	(6.13)	(5.71)
Increase/(Decrease) in Trade Payables	(221.83)	16.97
Increase/(Decrease) in Other Financial Liabilities	(6.36)	49.68
Increase/(Decrease) in Other Current Liabilities & Provisions	28.60	(57.58)
Cash Generated from Operations (Working Capital Changes) (B)	113.45	(364.70)
Net Cash flow from Operating activities (1) (A+B)	38.98	(37.52)
CASH FLOW FROM INVESTING ACTIVITIES :		
Changes in Fixed Assets	2.79	8.48
Interest Income	4.16	5.32
Net Cash flow from / (used in) Investing activities	6.95	13.80
CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/Decrease in Secured Loans (Net of Repayments)	-	-
Increase/Decrease in Unsecured Loans (Net of Repayments)	147.35	684.90
Effect of measurement of Financial Instruments at amortised cost	5.71	(350.81)
Interest Paid	(199.09)	(310.44)
Net cash used in financing activities	(46.03)	23.65
Net Increase Decrease in Cash and Cash Equivalents	(0.10)	(0.07)
Cash & cash equivalents at the beginning of the period	0.45	0.52
Cash & cash equivalents at the end of the period	0.35	0.45

Previous year figures have been regrouped / reclassified wherever necessary to confirm to current year's classification.



NOTES:

- 1 The above results were approved by the Board of Directors at their meeting held on 15.6.2020. The financial results for the Quarter and Year Ended March 31, 2020 have been audited by the company's Statutory Auditors.
- 2 The company has adopted Indian Accounting Standards(Ind AS) prescribed under section 133 of the Companies Act , 2013 read with the relevant rules issued thereunder from April 01, 2017 and accordingly, financial results for the quarter/year ended March 31, 2020, have been prepared following the Ind AS recognition and measurement principles.
- 3 The Ind AS Compliant financial results of the quarter ended March 31, 2020 and March 31, 2019 have been audited and reviewed by the statutory auditors and are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the third quarter which was subjected to limited review by the auditors. However, management has exercised necessary due diligence to ensure that the said financials results provide a true and fair view.
- 4 The Audited accounts are subject to review by the Comptroller and Auditor General of India under section 143(6) of the companies act 2013
- 5 As per the letter received from Ministry of Chemicals & Fertilizers, Department of Chemicals and Petrochemicals vide File No. 9-5101506/2019-Ch.III dated 29.01.2020, HFL was directed to be closed as per the decision of Cabinet Committee on Economic Affairs (CCEA) with timelines for implementation of this closure. Accordingly, Board has initiated the process for implementing the said direction.
- 6 The company is working on getting the valuations of various assets to be disposed off in order to determine various elements specified for compliance.
- 7 Management has evaluated the impact of COVID - 19 on the functioning of the company till the year end which is insignificant considering the overall operations of the company for the year and the decision of the Government to close the company.

BY ORDER OF THE BOARD OF DIRECTORS
HINDUSTAN FLUOROCARBONS LIMITED

Sd/-

(C P BHATIA)
MANAGING DIRECTOR
DIN NO.08554234

Place: Hyderabad
Date: June 15, 2020





SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
Hindustan Fluorocarbons Limited
Hyderabad**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of M/s Hindustan Fluorocarbons Limited (hereinafter referred to as the "Company") for the year ended 31 March 2020, ('Standalone annual financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, read with our comments in the Emphasis of Matter para relating to Ind-AS 105, and other accounting principles generally accepted in India, of the Net Loss and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.



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Phone : +91 40 23354322, 23357090, Fax: 040 - 23356716, e-mail : info@sarathcas.in

MUMBAI BRANCH - Ph: +91 9323075613, VIJAYAWADA BRANCH - Ph: +91- 8977624890, CHENNAI BRANCH - Ph: +91 - 9500729231

Material Uncertainty related to Going Concern

Attention is drawn to Note No. 5 to the Statement on Standalone Financial Results, wherein there is disclosure regarding the decision of the Cabinet Committee on Economic Affairs to close the operations of the Company which has been communicated to them through letter dated 29th Jan, 2020 from Ministry of Chemicals & Fertilizers, Department of Chemicals & Petrochemicals, Govt. of India vide File No.51015/06/2019 together with timelines for implementation of the said directions, the process of which is being initiated by the Board. Accordingly, there is an existence of a material uncertainty which had impacted the Going Concern.

Emphasis of Matter

- (a) We draw attention to Note No.6 to the Statement on Standalone Financial Results wherein the Management had initiated process on getting valuations of various assets to be disposed off in order to determine various elements specified for compliance in accordance with Ind-AS 105 'Non Current Assets held for Sale and Discontinued Operations' and accordingly the effects on financial statements of the compliance in progress have not been determined. Our opinion is not modified in this regard.
- (b) We draw attention to Note No. 7 to the Statement on Standalone Financial Results as regards Management's evaluation of COVID-19 impact on the future performance of the Company in the light of decision to close the operations of the Company as per the decision of the Govt. Our opinion is not modified in this regard.

Management's and Board of Directors' responsibilities for the Standalone annual financial results

These Standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Standalone annual financial results

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone annual financial results, including the disclosures, and whether the Standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

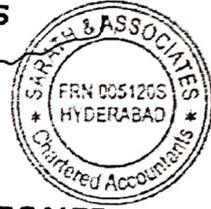
Other Matters

The Standalone annual financial results include the results for the quarter ended 31 March 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 15th June, 2020
Place : Hyderabad

For Sarath & Associates
Chartered Accountants
F.R.N.: 005120S


CA S Srinivas
Partner
M.No.202471



UDIN : 20202471AAAABG4175

हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी
(भारत सरकार का उद्यम)

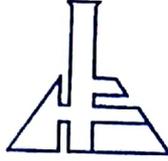
पंजीकृत कार्यालय: 303, 3तल, बाबूखान एस्टेट,
बशीरबाग, हैदराबाद - 500 001 तेलंगाना भारत

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HINDUSTAN FLUOROCARBONS LIMITED

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(A Govt. of India Enterprise)

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CIN-L25206TG1983PLC004037



HFL: SEC/2020

15.06.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

M/s. Sarath & Associates, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

For Hindustan Fluorocarbons Limited

(DNVS Raju)

Chief Financial Officer

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com
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हिन्दी में पत्राचार का स्वागत है।