

To,

Date-14/02/2022

The General Manager,  
Department of Corporate services,  
BSE Ltd.,  
1st Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street, Mumbai-400001

BSE SCRIPT CODE:-514428

**Subject: Submission of Unaudited Financial Result for the quarter ended on 31<sup>st</sup> December, 2021 pursuant to regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015.**

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter year ended on 31st December, 2021.
2. Limited Review Report for the quarter ended on 31st December, 2021.

The enclosed results have been approved by Board of Directors of the Company at its meeting held on 14<sup>th</sup> February, 2022.

We hope you will find the above in order.

Thanking You,  
Yours Faithfully

**FOR HINDUSTAN ADHESIVES LIMITED**

**MADHUSUDAN BAGLA**  
**MANAGING DIRECTOR**  
**DIN NO-01425646**



## **RAJAN GOEL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**To**

**THE BOARD OF DIRECTORS OF  
HINDUSTAN ADHESIVES LIMITED**

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the statements") of HINDUSTAN ADHESIVES LIMITED ("the company") for the quarter ended 31st December, 2021 and the year to date results for the period from 1st April, 2021 to 31st December, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





## **RAJAN GOEL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajan Goel & Associates**  
**Chartered Accountants**  
**ICAI FIRM: 004624N**

**CA Rajan Kumar Goel**  
**Proprietor**  
**Membership No: 083829**  
**Date: 14.02.2022**  
**Place: New Delhi**  
**UDIN: 22083829ABZQRR5425**





CIN:L74899DL1988PL031191

Reg. office:- B-2/8 Safdarjung Enclave , Delhi -110029, Tel 41650347

Email ID [info@bagla-group.com](mailto:info@bagla-group.com), website [www.bagla-group.com](http://www.bagla-group.com)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31, DECEMBER, 2021

Sl. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		Year Ended
		12/31/2021 Unaudited	9/30/2021 Unaudited	12/31/2020 Unaudited	12/31/2021 Unaudited	12/31/2020 Unaudited	3/31/2021 Audited
1	Total Income from operations (net)	13,714	10,537	5,336	32,753	14,305	22,033
2	Net Profit / (Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	747	295	256	1,446	887	1,367
3	Net Profit / (Loss) for the period before Tax (after Exceptional and /or Extraordinary items)	747	295	256	1,446	887	1,367
4	Net Profit / (Loss) for the period after Tax (after Exceptional and /or Extraordinary items)	509	194	101	1,000	541	875
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	509	194	101	1,000	541	875
6	Equity Share Capital	512	512	512	512	512	512
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year)	-	-	-	-	-	4,816
8	Earnings per share (of Rs.10/-each) (for continuing and discontinued operations):	-	-	-	-	-	-
	(a) Basic	9.94	3.79	1.97	19.53	10.57	17.09
	(b) Diluted	9.94	3.79	1.97	19.53	10.57	17.09

**Note:**

1. The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14.02.2022 and the Statutory Auditor of the Company has issued their Limited Review Report on the same.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Metropolitan Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements, 2015). The full format of the Quarterly Financial Results are available on the Metropolitan Stock Exchange website Stock Exchange websites, namely The Bombay Stock Exchange Limited - [www.bseindia.com](http://www.bseindia.com), The Calcutta Stock Exchange - [www.cse-india.com](http://www.cse-india.com) and the Company's website-[www.bagla-group.com](http://www.bagla-group.com).

Place : Delhi  
Date : 14/02/2022




**Amit Kumar**  
Director  
DIN- 06902856



**M.S. Bagla**  
Managing Director  
DIN- 01425646

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31st DECEMBER, 2021**

S.No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		Rs. In Lakhs
		Unaudited			Unaudited		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
I	Revenue from operations (net)	13,537	10,336	5,180	32,297	13,749	21,365
II	Other Income	177	201	156	456	556	668
III	<b>Total Revenue (I+II)</b>	<b>13,714</b>	<b>10,537</b>	<b>5,336</b>	<b>32,753</b>	<b>14,305</b>	<b>22,033</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	10,016	7,752	3,482	24,159	8,634	13,800
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	(426)	(157)	(76)	(1,117)	280	(109)
	Employee benefits expense	522	465	327	1,389	946	1,349
	Finance costs	174	187	130	549	423	606
	Depreciation and amortisation expense	280	272	165	813	492	826
	Other expenses	2,401	1,723	1,052	5,514	2,643	4,194
	<b>Total Expenses</b>	<b>12,967</b>	<b>10,242</b>	<b>5,080</b>	<b>31,307</b>	<b>13,418</b>	<b>20,666</b>
V	Profit before Exceptional items and tax (III-IV)	747	295	256	1,446	887	1,367
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	747	295	256	1,446	887	1,367
VIII	<b>Tax Expenses</b>						
	(a) Current tax	188	51	57	310	162	239
	(b) Excess Provision w/off	-	-	-	-	-	-
	(c) Deferred tax	17	(13)	19	(9)	198	157
	(d) Mat credit entitlement	33	63	79	145	(14)	96
	<b>Total Tax Expenses</b>	<b>238</b>	<b>101</b>	<b>155</b>	<b>446</b>	<b>346</b>	<b>492</b>
IX	Profit for the period (VII-VIII)	509	194	101	1,000	541	875
X	<b>Other Comprehensive Income</b>						
a	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>509</b>	<b>194</b>	<b>101</b>	<b>1,000</b>	<b>541</b>	<b>875</b>
XII	<b>Paid up Equity Share Capital (Face value per share of Rs. 10/-)</b>	<b>512</b>	<b>512</b>	<b>512</b>	<b>512</b>	<b>512</b>	<b>512</b>
XIII	<b>Earning Per equity share (of ₹10/- each):</b>						
	(1) Basic	9.94	3.79	1.97	19.53	10.57	17.09
	(2) Diluted	9.94	3.79	1.97	19.53	10.57	17.09

Note:

- The above unaudited results for the quarter ended 31st December, 2021 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th February, 2022. The unaudited financial results for the period ended 31st December, 2021 has been reviewed by the Statutory Auditor of the Company.
- These financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015.
- The Company has a single reportable business segment
- The above results are available on website of the Company www.bagla-group.com
- Previous period figures have been re-grouped/ re-classified wherever necessary.

for and on behalf of the Board of Directors  
**HINDUSTAN ADHESIVES LIMITED**

Date :- 14/02/2022  
Place:- New Delhi



Amit Kumar  
Director  
DIN- 06902856

M.S.Bagla  
Managing Director  
DIN- 01425646