

To,

Date-11/11/2023

The General Manager,
Department of Corporate services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street, Mumbai-400001

BSE SCRIPT CODE:-514428

Subject: Submission of Unaudited Financial Result for the quarter ended on 30th September, 2023 pursuant to regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2023.
2. Statement of Assets and Liabilities for the quarter and half year ended on 30th September, 2023.
3. Limited Review Report for the quarter and half year ended on 30th September, 2023.
4. Statement of cash flow for the half year ended September 30, 2023.

The enclosed results have been approved by Board of Directors of the Company at its meeting held on 11th November, 2023.

We hope you will find the above in order.

Thanking You,
Yours Faithfully

FOR HINDUSTAN ADHESIVES LIMITED

MADHUSU Digitally signed
by
DAN BAGLA MADHUSUDAN
BAGLA

MADHUSUDAN BAGLA
MANAGING DIRECTOR
DIN NO-01425646



SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email:salarpuria@yahoo.co.in

Limited review report on unaudited quarterly and year-to-date standalone financial results of Hindustan Adhesives Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

BOARD OF DIRECTORS OF
Hindustan Adhesives Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hindustan Adhesives Limited ("the company") for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners

Chartered Accountants

Firm ICAI Reg. No. 302113E

Kamal Kumar Gupta

Partner

M.No.089190

Place: New Delhi

Date: 11/11/2023

UDIN:-23089190B6WFJX4696



HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

Reg Off: B-2/8 Safdarjung Enclave, New Delhi -110029

Tel No-011-41650347, Fax No-011-26191358

Email ID-info@bagla-group.com, Website-www.bagla-group.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED ON 30th SEP., 2023

S.No.	Particulars	QUARTER ENDED			HAFL YEAR ENDED		Rs. In Lakhs	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year ended	
		Standalone						31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations (Net)	8,111	8,110	7,331	16,221	19,135	32,154	
II	Other Income	82	103	54	185	243	349	
III	Total Revenue (I+II)	8,193	8,213	7,385	16,406	19,378	32,503	
IV	Expenses:							
	Cost of materials consumed	5,092	4,990	4,764	10,082	13,355	22,036	
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	95	331	(523)	426	(265)	(376)	
	Employee benefits expense	544	528	512	1,072	1,053	2,095	
	Finance costs	135	142	159	277	344	680	
	Depreciation and amortisation expense	207	206	295	413	583	1,098	
	Other expenses	1,558	1,525	1,940	3,083	3,643	6,387	
	Total Expenses	7,631	7,722	7,147	15,353	18,713	31,920	
V	Profit before Exceptional items and tax (III-IV)	562	491	238	1,053	665	583	
VI	Exceptional items	-	-	-	-	-	-	
VII	Profit before tax (V-VI)	562	491	238	1,053	665	583	
VIII	Tax Expenses							
	(a) Current tax	139	130	71	269	211	187	
	(b) Excess Provision w/off	-	-	-	-	-	-	
	(c) Deferred tax	36	(62)	(17)	(26)	(38)	(91)	
	(d) Mat credit entitlement	-	-	-	-	-	-	
	Total Tax Expenses	175	68	54	243	173	96	
IX	Profit for the period (VII-VIII)	387	423	184	810	492	487	
X	Other Comprehensive Income							
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
a	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	i) Items that will be reclassified to profit or loss						-	
b	ii) Income tax relating to items that will be reclassified to profit or loss						-	
XI	Total Comprehensive Income for the period (IX+X)	387	423	184	810	492	487	
XII	Paid up Equity Share Capital (Face value per share of Rs. 10/-)	512	512	512	512	512	512	
XIII	Earning Per equity share (of `10/- each):							
	(1) Basic	7.56	8.26	3.59	15.82	9.61	9.51	
	(2) Diluted	7.56	8.26	3.59	15.82	9.61	9.51	

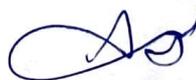
Note:

- The above unaudited results for the quarter ended 30th September, 2023 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 11th November, 2023. The unaudited financial results for the period ended 30th September, 2023 has been reviewed by the Statuary Auditor of the Company.
- These financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement)Regulation 2015.
- The Company has a single reportable business segment
- The above results are available on website of the Company www.bagla-group.com
- Previous period figures have been re-grouped/ re-classified wherever necessary.

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED

Date :- 11/11/2023
Place:- New Delhi




(Amit Kumar)
Director
DIN- 06902856


(M.S.Bagla)
Managing Director
DIN- 01425646

HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

Reg Off: :- B-2/8 Safdarjung Enclave, New Delhi -110029

Tel No-011-41650347, Fax No-011-26191358

Email ID-info@bagla-group.com, Website-www.bagla-group.com

STATEMENT OF AUDITED ASSETS AND LIABILITIES

(In Rs. Lakhs)

		As at 30th Sep-2023	As at 31st Mar-2023
A	Assets		
1	Non-current assets		
	Property, plant and equipment	7,495	7,686
	Capital work-in-progress	-	26
	Financial Assets		
	i) Investments	355	342
	ii) Loans	-	-
	ii) Other Financial Assets	202	204
	Non-current investments	71	108
	Total non-current assets	8,123	8,366
2	Current assets		
a	Inventories	4,327	5,122
b	Trade receivables, current	2,957	2,591
i	Cash and cash equivalents	137	115
ii	Bank balances other than (ii) above	4	4
iii	Loans	-	-
iv	Other current financial assets	2	8
c	Other current assets	1,260	598
	Total current assets	8,687	8,438
	Total assets	16,810	16,805
	Equity and liabilities		
1	Equity		
	Equity share capital	512	512
	Other equity	6,271	5,461
	Total equity	6,783	5,972
2	Liabilities		
	Non Current Liabilities		
a	Financial Liabilities		
i	Borrowings, non-current	1,096	1,914
ii	Lease Liabilities	-	-
iii	Other Financial Liabilities	-	-
	Provisions, non-current	169	162
	Deferred tax liabilities (net)	314	340
	Total non-current liabilities	1,579	2,416
	Current liabilities		
	Borrowings, current	4,501	4,726
	Trade payables, current		
	a) Total Outstanding dues of micro, small and medium Enterprises (MSME)	665	496
	b) Total Outstanding dues of Creditors other than MSME	2,149	1,998
iv	Other Financial liabilities	183	210
b	Other Current liabilities	845	944
c	Provisions	41	41
d	Current Tax Liabilities (Net)	64	1
	Total current liabilities	8,448	8,416
	Total liabilities	10,027	10,832
	Total equity and liabilities	16,810	16,805

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITEDDate :- 11/11/2023
Place:- New Delhi
(Amit Kumar)
Director
DIN- 06902856
(M.S. BAGLA)
Director
DIN- 01425646

Hindustan Adhesives limited
Statement of cash flow Statement for the year ended September 30, 2023

Particulars	For Period ended	For year ended
	9/30/2023	3/31/2023
A Cash flows from operating activities		
Profit/(loss) for the year (before tax)	1,052.52	582.58
Adjustments for:		
Depreciation and amortisation expense	412.62	1,098.21
Provision for doubtful receivables, advances and other assets (net)	-	-
Provision for Gratuity and Leaves	7.39	9.76
Liabilities no longer required written back	-	(4.18)
Net gain on sale of property, plant and equipment	(9.82)	(6.95)
Interest Expenses	224.81	556.49
Interest income	(8.79)	(9.79)
Operating profit before changes in assets and liabilities	1,678.73	2,226.12
Changes in assets and liabilities :		
(Increase) decrease in inventories	794.73	(213.68)
(Increase) decrease in trade receivables and loans+	(320.69)	2,503.71
(Increase) decrease in other financial assets	(662.86)	714.68
Increase (decrease) in trade payables	320.30	(1,632.98)
Increase (decrease) in other financial liabilities	(127.04)	(650.78)
Cash (used in)/generated from operating activities	1,683.17	2,947.07
Income tax paid (net of refund)	(204.68)	(249.47)
Net cash (used in)/from operating activities (A)	1,478.49	2,697.60
B Cash flows from investing activities		
Acquisition of property, plant and equipment	(217.09)	(779.87)
Acquisition of property, plant and equipment (Capital WIP)	-	(25.69)
Proceeds from sale of property, plant and equipment	31.71	10.07
Proceeds from sale/maturity of investments	(12.34)	(174.91)
Dividend income	-	-
Interest received	8.79	9.79
Net cash flow from (used in) Investing activities (B)	(188.93)	(960.61)
C Cash flows from financing activities		
(Repayment) / Proceeds of long term borrowings	(818.41)	(1,316.53)
(Repayment) / Proceeds from current- borrowings(net)	(224.86)	(88.98)
Interest paid	(224.81)	(556.49)
Net cash flow from (used in) financing activities (C)	(1,268.08)	(1,962.00)
Net decrease in cash and cash equivalents (A+B+C)	21.48	(225.01)
Cash and cash equivalents at the beginning of the year	119.40	344.41
Cash and cash equivalents at the end of the year	140.88	119.40

Note:

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7)

b) Cash and cash equivalents comprises of:

Particulars	As at 9/30/2023	As at 3/31/2023
Balances with banks:		
- In current accounts	33.72	47.20
- In Term Deposit accounts	103.15	68.15
- In Dividend Accounts	3.95	3.95
- Interest Accrued on Deposits	-	-
Cash on hand	0.06	0.10
Cash and cash equivalents as per balance sheet	140.88	119.40

For and on behalf of the Board of Directors



(Amit Kumar)
 Director
 DIN 06902856



(M.S. BAGLA)
 Mg. Director
 DIN 01425646

Place: New Delhi
 Date: 11/11/2023





SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email:salarpuria@yahoo.co.in

Limited review report on unaudited quarterly and year-to-date consolidated financial results of Hindustan Adhesives Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS OF
Hindustan Adhesives Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Hindustan Adhesives Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30thSeptember, 2023("the statement") attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. The Statement includes the results of the following entities:
M/s Bagla Technopack Private Limited
6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in

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SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email:salarpuria@yahoo.co.in

India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SALARPURIA & PARTNERS
Chartered Accountants
ICAI FIRM: 302113E

CA KAMAL KUMAR GUPTA
(Partner)
Regn. 089190
Place: New Delhi



Date: 11.11.2023
UDIN:-2308919084WFJY1259

HINDUSTAN ADHESIVES LIMITED
CIN:L74899DL1988PLC031191
Reg Off: B-2/8 Safdarjung Enclave, New Delhi -110029
Tel No-011-41650347, Fax No-011-26191358

Email ID-info@bagla-group.com, Website-www.bagla-group.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED ON 30th SEP., 2023							
							Rs. In Lakhs
S.No.	Particulars	QUARTER ENDED			HAFL YEAR ENDED		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Consolidated							
I	Revenue from Operations (Net)	8,111	8,110	7,331	16,221	19,135	32,154
II	Other Income	82	103	54	194	243	349
III	Total Revenue (I+II)	8,193	8,213	7,385	16,415	19,378	32,503
IV	Expenses:						
	Cost of materials consumed	5,092	4,990	4,764	10,082	13,355	22,036
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	95	331	(523)	426	(265)	(376)
	Employee benefits expense	544	528	512	1,072	1,053	2,095
	Finance costs	135	142	159	284	344	680
	Depreciation and amortisation expense	207	206	295	413	583	1,098
	Other expenses	1,558	1,525	1,940	3,083	3,643	6,387
	Total Expenses	7,631	7,722	7,147	15,360	18,713	31,920
V	Profit before Exceptional items and tax (III-IV)	562	491	238	1,055	665	583
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	562	491	238	1,055	665	583
VIII	Tax Expenses						
	(a) Current tax	139	130	71	269	211	187
	(b) Excess Provision w/off	-	-	-	-	-	-
	(c) Deferred tax	36	(62)	(17)	(26)	(38)	(91)
	(d) Mat credit entitlement	-	-	-	-	-	-
	Total Tax Expenses	175	68	54	243	173	96
IX	Profit for the period (VII-VIII)	387	423	184	812	492	487
X	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
a	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	i) Items that will be reclassified to profit or loss						
b	ii) Income tax relating to items that will be reclassified to profit or loss						
XI	Total Comprehensive Income for the period (IX+X)	387	423	184	812	492	487
XII	Paid up Equity Share Capital (Face value per share of Rs. 10/-)	512	512	512	512	512	512
XIII	Earning Per equity share (of ` 10/- each):						
	(1) Basic	7.56	8.26	3.59	15.86	9.61	9.51
	(2) Diluted	7.56	8.26	3.59	15.86	9.61	9.51

Note:

- 1 The above unaudited results for the quarter ended 30th September, 2023 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 11th November, 2023. The unaudited financial results for the period ended 30th September, 2023 has been reviewed by the Statutory Auditor of the Company.
- 2 These financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement)Regulation 2015.
- 3 The Company has a single reportable business segment
- 4 The above results are available on website of the Company www.bagla-group.com
- 5 Previous period figures have been re-grouped/ re-classified wherever necessary.

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED

Date :- 11/11/2023
Place:- New Delhi





(Amit Kumar)
Director
DIN- 06902856



(M.S.Bagla)
Managing Director
DIN- 01425646

HINDUSTAN ADHESIVES LIMITED

CIN: L74899DL1988PLC031191
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 Email ID-info@bagla-group.com, Website-www.bagla-group.com
STATEMENT OF AUDITED ASSETS AND LIABILITIES

(In Rs. Lakhs)

	PARTICULARS	As at 30th Sep-2023	As at 31st Mar-2023
A	Assets		
1	Non-current assets		
	Property, plant and equipment	7,495	7,686
	Capital work-in-progress	-	26
	Financial Assets		
	(i) Investments	355	342
	(ii) Loans	-	-
	(iii) Other Financial Assets	202	204
	Non-current investments	71	108
	Total non-current assets	8,123	8,366
2	Current assets		
a	Inventories	4,327	5,122
b	Trade receivables, current	2,957	2,591
i	Cash and cash equivalents	137	115
ii	Bank balances other than (ii) above	4	4
iii	Loans	-	-
iv	Other current financial assets	2	8
c	Other current assets	1,260	598
	Total current assets	8,687	8,438
	Total assets	16,810	16,805
	Equity and liabilities		
1	Equity		
	Equity share capital	512	512
	Other equity	6,271	5,461
	Total equity	6,783	5,972
2	Liabilities		
	Non Current Liabilities		
a	Financial Liabilities		
i	Borrowings, non-current	1,096	1,914
ii	Lease Liabilities	-	-
iii	Other Financial Liabilities	-	-
	Provisions, non-current	169	162
	Deferred tax liabilities (net)	314	340
	Total non-current liabilities	1,579	2,416
	Current liabilities		
	Borrowings, current	4,501	4,726
	Trade payables, current		
	a) Total Outstanding dues of micro, small and medium Enterprises (MSME)	665	496
	b) Total Outstanding dues of Creditors other than MSME	2,149	1,998
iv	Other Financial liabilities	183	210
b	Other Current liabilities	845	944
c	Provisions	41	41
d	Current Tax Liabilities (Net)	64	1
	Total current liabilities	8,448	8,416
	Total liabilities	10,027	10,832
	Total equity and liabilities	16,810	16,805

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED

Date :- 11/11/2023
 Place:- New Delhi



(Amit Kumar)
 Director
 DIN- 06902856

(M.S. BAGLA)
 Director
 DIN- 01425646

Hindustan Adhesives limited
Statement of cash flow Statement for the year ended September 30, 2023

Particulars	For Period ended	For year ended
	9/30/2023	3/31/2023
A Cash flows from operating activities		
Profit/(loss) for the year (before tax)		
Adjustments for	1,052.52	582.58
Depreciation and amortisation expense		
Provision for doubtful receivables, advances and other assets (net)	412.62	1,098.21
Provision for Gratuity and Leaves		
Liabilities no longer required written back	7.39	9.76
Net gain on sale of property, plant and equipment		(4.18)
Interest Expenses	(9.62)	(6.95)
Interest income	224.81	556.49
	(8.79)	(9.79)
Operating profit before changes in assets and liabilities	1,678.73	2,226.12
Changes in assets and liabilities :		
(Increase) decrease in inventories		
(Increase) decrease in trade receivables and loans+	794.73	(213.68)
(Increase) decrease in other financial assets	(320.69)	2,503.71
Increase (decrease) in trade payables	(662.86)	714.68
Increase (decrease) in other financial liabilities	320.30	(1,632.98)
	(127.04)	(650.78)
Cash (used in)/generated from operating activities	1,683.17	2,947.07
Income tax paid (net of refund)	(204.68)	(249.47)
Net cash (used in)/from operating activities (A)	1,478.49	2,697.60
B Cash flows from investing activities		
Acquisition of property, plant and equipment		
Acquisition of property, plant and equipment (Capital WIP)	(217.09)	(779.87)
Proceeds from sale of property, plant and equipment		(26.68)
Proceeds from sale/maturity of investments	31.71	10.07
Dividend income	(12.34)	(174.91)
Interest received		
	8.79	9.79
Net cash flow from (used in) investing activities (B)	(188.93)	(960.61)
C Cash flows from financing activities		
(Repayment) / Proceeds of long term borrowings		
(Repayment) / Proceeds from current- borrowings(net)	(818.41)	(1,316.53)
Interest paid	(224.86)	(88.98)
	(224.81)	(558.49)
Net cash flow from (used in) financing activities (C)	(1,268.08)	(1,962.00)
Net decrease in cash and cash equivalents (A+B+C)	21.48	(225.01)
Cash and cash equivalents at the beginning of the year	119.40	344.41
Cash and cash equivalents at the end of the year	140.88	119.40

Note:

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7)

b) Cash and cash equivalents comprises of:

Particulars	As at	As at
	9/30/2023	3/31/2023
Balances with banks		
- In current accounts		
- In Term Deposit accounts	33.72	47.20
- In Dividend Accounts	103.15	68.15
- Interest Accrued on Deposits	3.95	3.95
Cash on hand		
	0.06	0.10
Cash and cash equivalents as per balance sheet	140.88	119.40

For and on behalf of the Board of Directors

Place: New Delhi
 Date: 11/11/2023



(Amit Kumar)
 Director
 DIN 06902856

(M.S. BAGLA)
 Mg. Director
 DIN 01425646