

To,

Date-14/11/2022

The General Manager,
Department of Corporate services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street, Mumbai-400001

BSE SCRIPT CODE:-514428

Subject: Submission of Unaudited Financial Result for the quarter ended on 30th September, 2022 pursuant to regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2022.
2. Statement of Assets and Liabilities for the quarter and half year ended on 30th September, 2022.
3. Limited Review Report for the quarter and half year ended on 30th September, 2022.
4. Statement of cash flow for the half year ended September 30, 2022.

The enclosed results have been approved by Board of Directors of the Company at its meeting held on 14th November, 2022.

We hope you will find the above in order.

Thanking You,
Yours Faithfully

FOR HINDUSTAN ADHESIVES LIMITED

MADHUSUDAN BAGLA
MANAGING DIRECTOR
DIN NO-01425646



RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited review report on unaudited quarterly and year-to-date standalone financial results of the company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

BOARD OF DIRECTORS OF

HINDUSTAN ADHESIVES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of HINDUSTAN ADHESIVES LIMITED ("the company") for the quarter ended 30th September, 2022 and year to date results for the period from 1st April, 2022 to 30th September, 2022 ("the Statement").

2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJAN GOEL & ASSOCIATES

Chartered Accountants

ICAI FIRM: 004624N

CA Rajan Kumar Goel (Proprietor) M.N. 083829

Place: New Delhi

Date: 14.11.2022

UDIN: -22083829BDBDGD8647



280 KAILASH HILLS, EAST OF KAILASH NEW DELHI 110065 MOBILE 9891292922

www.rajangoel.com rajan.goel@rediffmail.com : office@rajangoel.com

GSTIN: 07AALPG2611E127 TELEPHONE NO. 01168225333

HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

Reg Off: B-2/8 Safdarjung Enclave, New Delhi -110029

Tel No-011-41650347, Fax No-011-26191358

Email ID-info@bagla-group.com, Website-www.bagla-group.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED ON 30th SEP., 2022

S.No.	Particulars	QUARTER ENDED			HALF YEARLY ENDED		Rs. In Lakh
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2022 Audited
I	Revenue from Operations (Net)	7,331	11,804	10,336	19,135	18,760	44,905
II	Other Income	54	189	201	243	279	432
III	Total Revenue (I+II)	7,385	11,993	10,537	19,378	19,039	45,340
IV	Expenses:						
	Cost of materials consumed	4,764	8,591	7,752	13,355	14,143	32,286
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	(523)	258	(157)	(265)	(691)	(500)
	Employee benefits expense	512	541	465	1,053	867	1,902
	Finance costs	159	185	187	344	375	835
	Depreciation and amortisation expense	295	288	272	583	533	1,093
	Other expenses	1,940	1,703	1,723	3,643	3,113	7,911
	Total Expenses	7,147	11,566	10,242	18,713	18,340	43,527
V	Profit before Exceptional items and tax (III-IV)	238	427	295	665	699	1,813
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	238	427	295	665	699	1,813
VIII	Tax Expenses						
	(a) Current tax	71	140	51	211	122	463
	(b) Excess Provision w/off	-	-	-	-	-	-
	(c) Deferred tax	(17)	(21)	(13)	(38)	(26)	47
	(d) Mat credit entitlement	-	-	63	-	112	51
	Total Tax Expenses	54	119	101	173	208	561
IX	Profit for the period (VII-VIII)	184	308	194	492	491	1,252
X	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
a	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
b	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	184	308	194	492	491	1,252
XII	Paid up Equity Share Capital (Face value per share of Rs. 10/-)	512	512	512	512	512	512
XIII	Earning Per equity share (of ₹10/- each):						
	(1) Basic	3.59	6.02	3.79	9.61	9.59	24.45
	(2) Diluted	3.59	6.02	3.79	9.61	9.59	24.45

Note:

- The above unaudited results for the quarter ended 30th September, 2022 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th November, 2022. The unaudited financial results for the period ended 30th September, 2022 has been reviewed by the Statutory Auditor of the Company.
- These financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015.
- The Company has a single reportable business segment.
- The above results are available on website of the Company www.bagla-group.com
- Previous period figures have been re-grouped/ re-classified wherever necessary.

Date :- 14/11/2022
Place:- New Delhi

(Amit Kumar)
Director
DIN- 06902856

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED

(M.S.Bagla)
Mg. Director
DIN- 01425646

HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

Reg Off: :- B-2/8 Safdarjung Enclave, New Delhi -110029

Tel No-011-41650347, Fax No-011-26191358

Email ID-info@bagla-group.com, Website-www.bagla-group.com

STATEMENT OF AUDITED ASSETS AND LIABILITIES

(In Rs. Lakhs)

	PARTICULARS	As at 30th Sep-2022	As at 31st Mar-2022
A	Assets		
1	Non-current assets		
	Property, plant and equipment	7,614	8,008
	Capital work-in-progress	393	-
	Financial Assets		
	i) Investments	167	167
	ii) Loans	-	-
	iii) Other Financial Assets	205	186
	Non-current investments	113	331
	Loans, non-current	-	-
	Total non-current assets	8,493	8,692
2	Current assets		
a	Inventories	4,855	4,908
b	Trade receivables, current	3,053	4,734
i	Cash and cash equivalents	50	340
ii	Bank balances other than (ii) above	4	4
iii	Loans	-	-
iv	Other current financial assets	163	164
c	Other current assets	769	1,291
	Total current assets	8,894	11,441
	Total assets	17,387	20,133
	Equity and liabilities		
1	Equity		
	Equity share capital	512	512
	Other equity	5,465	4,973
	Total equity	5,977	5,484
2	Liabilities		
	Non Current Liabilities		
a	Financial Liabilities		
i	Borrowings, non-current	3,584	3,231
ii	Lease Liabilities	-	-
iii	Other Financial Liabilities	-	-
	Provisions, non-current	174	151
	Deferred tax liabilities (net)	393	431
	Total non-current liabilities	4,151	3,813
	Current liabilities		
	Borrowings, current	4,583	4,815
	Trade payables, current		
	a) Total Outstanding dues of micro, small and medium Enterprises (MSME)	146	372
	b) Total Outstanding dues of Creditors other than MSME	1,370	3,754
iv	Other Financial liabilities	188	169
b	Other Current liabilities	846	1,641
c	Provisions	42	42
d	Current Tax Liabilities (Net)	85	43
	Total current liabilities	7,259	10,836
	Total liabilities	11,410	14,649
	Total equity and liabilities	17,387	20,133

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITEDDate :- 14/11/2022
Place:- New Delhi

(Amit Kumar)
Director
DIN- 06902856

(M.S. BAGLA)
Director
DIN- 01425646

Hindustan Adhesives limited

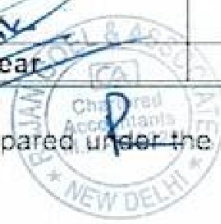
Statement of cash flow Statement for the year ended September 30, 2022 (UN-AUDITED)

Particulars	For Period ended 30-09-2022	For year ended 31-03-2022
A Cash flows from operating activities		
Profit/(loss) for the year (before tax)	665.15	1,812.53
Adjustments for:		
Depreciation and amortisation expense	582.69	1,092.88
Provision for doubtful receivables, advances and other assets (net)	0.48	5.79
Provision for Gratuity and Leaves	22.35	18.44
Liabilities no longer required written back	-	0.87
Net gain on sale of property, plant and equipment	-	(1.16)
Interest Expenses	284.51	709.81
Interest income	(1.17)	(17.84)
Operating profit before changes in assets and liabilities	1,554.01	3,621.32
Changes in assets and liabilities :		
(Increase) decrease in inventories	53.03	(2,360.37)
(Increase) decrease in trade receivables and loans+	1,880.81	(1,246.04)
(Increase) decrease in other financial assets	521.44	149.87
Increase (decrease) in trade payables	(2,610.97)	2,076.18
Increase (decrease) in other financial liabilities	(775.61)	856.20
Cash (used in)/generated from operating activities	622.71	3,097.16
Income tax paid (net of refund)	(169.23)	(614.25)
Net cash (used in)/from operating activities (A)	453.48	2,482.91
B Cash flows from investing activities		
Acquisition of property, plant and equipment	(189.06)	(1,486.22)
Acquisition of property, plant and equipment (Capital WIP)	(393.13)	-
Proceeds from sale of property, plant and equipment	-	2.74
Proceeds from sale/maturity of investments	-	(34.76)
Dividend income	-	-
Interest received	1.17	17.84
Net cash flow from (used in) investing activities (B)	(581.02)	(1,500.40)
C Cash flows from financing activities		
(Repayment) / Proceeds of long term borrowings	353.50	(1,387.94)
(Repayment) / Proceeds from current- borrowings(net)	(231.80)	1,070.77
Interest paid	(284.51)	(709.81)
Net cash flow from (used in) financing activities (C)	(162.81)	(1,026.98)
Net decrease in cash and cash equivalents (A+B+C)	(290.36)	(44.47)
Cash and cash equivalents at the beginning of the year	344.41	388.88
Cash and cash equivalents at the end of the year	54.05	344.41

Note:

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7)

b) Cash and cash equivalents comprises of:



Particulars	As at 30-09-2022	As at 30-09-2021
Balances with banks:		
- In current accounts	22.97	32.13
- In Term Deposit accounts	23.13	307.51
- In Dividend Accounts	3.95	3.95
- Interest Accrued on Deposits	-	-
Cash on hand	4.00	0.82
Cash and cash equivalents as per balance sheet	54.05	344.41

For and on behalf of the Board of Directors



Place: New Delhi

Date: 14/11/2022

(Amit Kumar)

Director

DIN 06902856

(M.S. BAGLA)

Mg. Director

DIN 01425646