

To,

Date-14/11/2021

The General Manager,
Department of Corporate services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street, Mumbai-400001

BSE SCRIPT CODE:-514428

Subject: Submission of Unaudited Financial Result for the quarter and half year ended on 30th September, 2021 pursuant to regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2021.
2. Statement of Assets and Liabilities for the quarter and half year ended on 30th September, 2021.
3. Limited Review Report for the quarter and half Year ended on 30th September, 2021.
4. Statement of cash flow for the half year ended September 30, 2021.

The enclosed results have been approved by Board of Directors of the Company at its meeting held on 14th November, 2021.

We hope you will find the above in order.

Thanking You,
Yours Faithfully

FOR HINDUSTAN ADHESIVES LIMITED

MADHUSUDAN BAGLA
MANAGING DIRECTOR
DIN NO-01425646

HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

Reg Off: B-2/8 Safdarjung Enclave, New Delhi -110029

Tel No-011-41630347, Fax No-011-26191358

Email ID-info@bagla-group.com, Website-www.bagla-group.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED ON 30th SEP., 2021

S.No.	Particulars	QUARTER ENDED			HAFL YEAR ENDED		Rs. In Lakhs
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (net)	10,336	8,424	4,333	18,760	8,569	21,365
II	Other Income	201	78	117	279	400	668
III	Total Revenue (I+II)	10,537	8,502	4,450	19,039	8,969	22,033
IV	Expenses:						
	Cost of materials consumed	7,752	6,391	2,560	14,143	5,152	13,800
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	(157)	(534)	54	(691)	356	(109)
	Employee benefits expense	465	402	338	867	619	1,349
	Finance costs	187	188	141	375	293	606
	Depreciation and amortisation expense	272	261	163	533	327	826
	Other expenses	1,723	1,390	831	3,113	1,591	4,194
	Total Expenses	10,242	8,098	4,087	18,340	8,338	20,666
V	Profit before Exceptional items and tax (III-IV)	295	404	363	699	631	1,367
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	295	404	363	699	631	1,367
VIII	Tax Expenses						
	(a) Current tax	51	71	64	122	105	239
	(b) Excess Provision w/off	-	-	-	-	-	-
	(c) Deferred tax	(13)	(13)	179	(26)	179	157
	(d) Mat credit entitlement	63	49	(52)	112	(93)	96
	Total Tax Expenses	101	107	191	208	191	492
IX	Profit for the period (VII-VIII)	194	297	172	491	440	875
X	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
a	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
b	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	194	297	172	491	440	875
XII	Paid up Equity Share Capital (Face value per share of Rs. 10/-)	512	512	512	512	512	512
XIII	Earning Per equity share (of `10/- each):						
	(1) Basic	3.79	5.80	3.36	9.59	8.59	17.09
	(2) Diluted	3.79	5.80	3.36	9.59	8.59	17.09

Note:

- The above unaudited results for the quarter ended 30th September, 2021 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th September, 2021. The unaudited financial results for the period ended 30th September, 2021 has been reviewed by the Statutory Auditor of the Company.
- These financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015.
- The Company has a single reportable business segment
- The above results are available on website of the Company www.bagla-group.com
- Previous period figures have been re-grouped/ re-classified wherever necessary.

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED

Date :- 14/11/2021
Place:- New Delhi



(Amit Kumar)
Director
DIN- 06902856

(M.S.Bagla)
Managing Director
DIN- 01425646



RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited and year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
HINDUSTAN ADHESIVES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of HINDUSTAN ADHESIVES LIMITED ("the Company") for the quarter ended September 30, 2021 and year to date results for the period from 1st April 2021 to 30th September 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJAN GOEL & ASSOCIATES
Chartered Accountants
ICAI FIRM: 004624N


CA Rajan Kumar Goel
(Proprietor)
M.N : 083829
UDIN: 21083829AAAACI8800
Date: 14-11-2021
Place: New Delhi



Hindustan Adhesives limited
Statement of cash flow Statement for the year ended September 30, 2021

Particulars	For Period ended 30-09-2021	For Period ended 31-03-2021
A Cash flows from operating activities		
Profit/(loss) for the year (before tax)	699	1,367
Adjustments for:		
Depreciation and amortisation expense	533	826
Provision for doubtful receivables, advances and other assets (net)	-	(2)
Provision for Gratuity and Leaves	6	12
Interest expense	296	508
Net gain on sale of property, plant and equipment	-	(1)
Interest income	(6)	(11)
Operating profit before changes in assets and liabilities	1,528	2,699
Changes in assets and liabilities :		
(Increase) decrease in inventories	(2,510)	(544)
(Increase) decrease in trade receivables and loans+	(353)	(1,752)
(Increase) decrease in other financial assets	298	(926)
Increase (decrease) in trade payables	1,154	955
Increase (decrease) in other financial liabilities	1,423	433
Cash (used in)/generated from operating activities	1,540	865
Income tax paid (net of refund)	(113)	(261)
Net cash (used in)/from operating activities (A)	1,427	604
B Cash flows from investing activities		
Acquisition of property, plant and equipment	(442)	(2,375)
Acquisition of property, plant and equipment (Capital WIP)	(446)	1,091
Proceeds from sale of property, plant and equipment	-	90
Purchase of investments	(10)	-
Interest received	6	11
Net cash flow from (used in) investing activities (B)	(892)	(1,183)
C Cash flows from financing activities		
(Repayment) / Proceeds of long term borrowings	(808)	181
(Repayment) / Proceeds from current- borrowings(net)	919	1,155
Interest paid	(296)	(508)
Dividend paid on equity shares	-	-
Net cash flow from (used in) financing activities (C)	(185)	828
Net decrease in cash and cash equivalents (A+B+C)	350	249
Cash and cash equivalents at the beginning of the year	392	143
Cash and cash equivalents at the end of the year	742	392

Note:

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in

b) Cash and cash equivalents comprises of:

Particulars	As at 30-09-2021	As at 31-03-2021
Balances with banks:		
- In current accounts	92	42
- In Term Deposit accounts	638	341
- In Dividend Accounts	4	4
- Interest Accrued on Deposits	3	3
Cash on hand	5	2
Cash and cash equivalents as per balance sheet	742	392



For and on behalf of the Board of Directors

(Amit Kumar)
Director
DIN 06902856

(M.S. BAGLA)
Mg. Director
DIN 01425646

Place: New Delhi
Date: 14/11/2021

HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

Reg Off: :- B-2/8 Safdarjung Enclave, New Delhi - 110029

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STATEMENT OF AUDITED ASSETS AND LIABILITIES

(In Rs. Lakhs)

		As at 30th Sep., 2021	As at 31st March 2021
A	Assets		
1	Non-current assets		
	Property, plant and equipment	7,529	7,616
	Capital work-in-progress	443	-
	Non-current investments	143	133
	Loans, non-current	160	155
	Total non-current assets	8,275	7,904
2	Current assets		
	Inventories	5,058	2,548
	Trade receivables, current	4,042	3,216
	Cash and cash equivalents	743	392
	Loans, current	348	826
	Other current financial assets	1,060	1,465
	Total current assets	11,251	8,447
3	Non-current assets classified as held for sale	-	-
	Total assets	19,526	16,351
	Equity and liabilities		
1	Equity		
	Equity share capital	512	512
	Other equity	4,314	3,817
	Total equity	4,826	4,329
2	Liabilities		
	Non-current liabilities		
	Borrowings, non-current	3,811	4,619
	Other non-current liabilities	-	-
	Provisions, non-current	159	153
	Deferred tax liabilities (net)	358	384
	Total non-current liabilities	4,328	5,156
	Current liabilities		
	Borrowings, current	4,664	3,744
	Trade payables, current	3,205	2,050
	Other current liabilities	2,376	953
	Provisions, current	21	21
	Current tax liabilities (Net)	106	98
	Total current liabilities	10,372	6,866
	Total liabilities	14,700	12,022
	Total equity and liabilities	19,526	16,351

for and on behalf of the Board of Directors

HINDUSTAN ADHESIVES LIMITED

Date :- 14/11/2021

Place:- New Delhi



(Amit Kumar)

Director

DIN- 06902856

(M S. BAGLA)

Director

DIN- 01425646