

August 05, 2019

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai 400 001.
Scrip Code : 532859

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Symbol : HGS

Dear Sirs,

Sub: Outcome of Board Meeting

Further to our letter dated July 27, 2019, this is to inform that the Board of Directors of the Company at its Meeting held today (meeting commenced at 5:50 p.m. and concluded at 7:55 p.m.) have approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019. In respect of this, we enclose the following:

- The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019.
- The Statutory Auditors of the Company, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants have issued 'Unmodified Review Reports' in respect of Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2019.

The Board of Directors have declared an Interim Dividend of Rs.2.50 per share (25% on the par value of Rs.10/- per share) for the Financial Year 2019-20. We have vide our letter dated July 27, 2019 informed that in the event of declaration of interim dividend, August 14, 2019 would be the 'Record Date' for determining the members who would be entitled for the said dividend (this Record Date has been approved by the Board of Directors). The said Dividend will be paid on August 27, 2019.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,

For Hinduja Global Solutions Limited



Makarand Dewal
Company Secretary

Encl: a/a

HINDUJA GLOBAL SOLUTIONS LIMITED.

Regd. Office: Hinduja House, No. 171, Dr. Annie Besant Road, Worli, Mumbai - 400 018. India. Telephone: 91-022-2496 0707, Fax: 91-22-2497 4208, Website: www.teamhgs.com
Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: 91-80-4643 1000 / 4643 1222

Corporate Identity Number: L92199MH1995PLC084610

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUJA GLOBAL SOLUTIONS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUJA GLOBAL SOLUTIONS LIMITED** ("the Company"), which includes branch located at Philippines, for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the Branch Auditors as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

5. We did not review the interim financial information of one branch included in the Statement whose interim financial information reflect total revenue of Rs.20,936 Lakhs, total net profit after tax of Rs.196 Lakhs and total comprehensive income Rs.1,276 Lakhs for the quarter ended June 30, 2019, as considered in this Statement. The interim financial information of the branch have been reviewed by the branch auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the report of such branch auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Vikas Bagaria
Membership No. 0604808
UDIN: 19060408AAAAAY8459

Place: MUMBAI
Date: August 5, 2019



Hinduja Global Solutions Limited
(CIN: L82199MH1995PLC084610)
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Website: www.teamhgs.com
E-mail: investor.relations@teamhgs.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In Lakhs)					
S.No.	Particulars	3 months ended 30.06.2019	Preceding 3 months ended 31.03.2019	Corresponding 3 months ended 30.06.2018	Previous year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
		(i)	(ii)	(iii)	(iv)
1	Income				
	Revenue from operations	56,180.02	58,778.38	52,016.34	219,640.68
	Other income	379.64	(156.54)	3,173.50	4,268.00
	Total income	56,559.66	58,619.84	55,189.84	223,909.68
2	Expenses				
	Employee benefit expense	37,175.85	33,331.26	35,238.90	138,825.86
	Finance cost	1,496.74	380.25	242.25	1,155.61
	Depreciation and amortisation expense	4,642.45	2,583.23	2,132.88	9,725.82
	Other Expenses	8,499.50	12,273.20	10,309.70	44,543.92
	Total expenses	51,814.34	48,577.94	47,923.73	194,251.11
3	Profit before tax (1 - 2)	4,745.32	10,041.90	7,266.11	29,658.57
4	Income Tax expense				
	Current tax	1,585.76	862.42	1,404.08	4,404.38
	Deferred tax	(407.57)	422.40	580.54	2,077.25
	Tax relating to prior years	-	128.30	-	128.30
	Total tax expense	1,178.19	1,413.12	1,984.60	6,609.93
5	Profit for the period (3 - 4)	3,567.13	8,628.78	5,281.51	23,048.64
6	Other comprehensive income				
	A. Items that will be reclassified to profit or loss				
	Deferred gains/ (losses) on cash flow hedges	1,980.82	1,648.11	(3,034.49)	1,676.58
	Exchange differences in translating the financial statements of foreign operation	827.32	(641.22)	146.69	638.85
	Income tax on above items	(351.19)	(602.43)	960.81	(423.88)
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods (A)	2,456.95	404.46	(1,926.99)	1,891.55
	B. Items that will not be reclassified to profit or loss				
	Remeasurements of post-employee benefit obligation	-	(1,070.78)	-	(2,583.22)
	Income tax on above item	-	227.03	-	290.50
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods (B)	-	(843.75)	-	(2,292.72)
	Other comprehensive income for the period, net of tax (A+B)	2,456.95	(439.29)	(1,926.99)	(401.17)
	Total comprehensive income for the period	6,024.08	8,189.49	3,354.52	22,647.47
7	Paid-up equity share capital [nominal value per share Rs.10/- each]	2,084.35	2,083.89	2,081.43	2,083.89
8	Earning per equity share [nominal value per share Rs.10/- each]				
	(a) Basic (for the period - not annualised)	17.11	41.42	25.39	110.68
	(b) Diluted (for the period - not annualised)	17.10	41.38	25.31	110.52





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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Notes :

- 1 The Board of Directors at their meeting held on August 5, 2019 have declared interim dividend of Rs. 2.50 per share (on an equity share of par value of Rs. 10/- each) for the financial year 2019-20.

Particulars	3 months ended 30.06.2019	Preceding 3 months ended 31.03.2019	Corresponding 3 months ended 30.06.2018	Previous year ended 31.03.2018
Dividend per share (par value Rs.10/- each)				
Interim dividend (Rs. per share)	2.50	-	2.50	7.50
Final Dividend (Rs. per share)	-	2.50	-	2.50

- 2 The Company is engaged only in Business Process Management and therefore, has only one reportable segment in accordance with the Ind AS 108 "Operating Segments".

- 3 Other Income includes following:

Particulars	3 months ended 30.06.2019	Preceding 3 months ended 31.03.2019	Corresponding 3 months ended 30.06.2018	Previous year ended 31.03.2019
Gain/ (Loss) on account of fluctuations in foreign exchange currencies	(953.68)	(335.47)	2,947.91	2,640.39

- 4 The Company has adopted the Indian Accounting Standard 116 on Leases (Ind AS 116) notified by the Ministry of Corporate Affairs, with the date of initial application being April 1, 2019. Ind AS 116 replaces the existing lease standard Indian Accounting Standard 17 on Leases (Ind AS 17) and related interpretation and guidance. The Company has applied Ind AS 116 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings at April 1, 2019. As a result, the comparative information has not been restated.

On transition to Ind AS 116, the Company recognised right-of-use assets amounting to Rs. 56,026.24 Lakhs, lease liabilities amounting to Rs. 61,678.65 Lakhs and Rs. 5,805.59 Lakhs (net of deferred tax assets of Rs. 2,700.63 Lakhs) debited in retained earnings as at April 1, 2019. The Company has discounted lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability.

During the quarter, the Company has recognised interest expense on lease liabilities amounting to Rs. 1,300.20 Lakhs and depreciation on right-of-use assets amounting to Rs. 2,400.91 Lakhs.

- 5 During the period ended June 30, 2019, the Company issued 3,293 equity shares pursuant to the exercise of stock options by certain employees under the "Hinduja Global Solutions Limited Employee Stock Option Plan 2008" and 1,303 equity shares pursuant to the exercise of stock options by certain employees under the "Hinduja Global Solutions Limited Employee Stock Option Plan 2011".
- 6 The standalone financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on August 5, 2019. The statutory auditors, M/s Deloitte Haskins & Sells LLP have issued an unmodified review report.

For Hinduja Global Solutions Limited

Anil Harihar

Anil Harihar
Director
DIN: 00001685

Place : Mumbai
Date : August 5, 2019



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUJA GLOBAL SOLUTIONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **HINDUJA GLOBAL SOLUTIONS LIMITED** ("the Parent") which includes the branch located at Philippines and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities in Appendix I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one branch included in the standalone unaudited interim financial information of the parent included in the Group, whose interim financial information reflect total revenues of Rs.20,936 Lakhs, total net profit after tax of Rs.196 Lakhs and total comprehensive income of Rs.1,276 Lakhs for the quarter ended June 30, 2019, as considered in the respective standalone unaudited interim financial information of the parent included in the Group. The interim financial information of the branch have been reviewed by the branch auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the report of such branch auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.6,792 Lakhs, total net profit after tax of Rs.933 Lakhs and total comprehensive income Rs.933 Lakhs for the quarter ended June 30, 2019, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of eight subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs.6,531 Lakhs, total loss after tax of Rs.162 Lakhs and total comprehensive loss of Rs.162 Lakhs for the quarter ended June 30, 2019, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Vikas Bagaria
Membership No. 0604808
UDIN: 19060408AAAAAZ4964

Place: Mumbai
Date: August 5, 2019

ANNEXURE I TO THE INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

(Referred to in paragraph 4 under Independent Auditor's Report of even date)

Sr. No.	List of Subsidiaries
1	HGS International, Mauritius
2	Hinduja Global Solutions Inc., U.S.A.
3	HGS Canada Inc., Canada
4	C-Cubed B.V., Netherlands
5	C-Cubed N.V., Curacao
6	Customer Contact Centre Inc., Philippines
7	Hinduja Global Solutions Europe Limited, U.K.
8	Hinduja Global Solutions UK Limited, U.K.
9	HGS France, S.A.R.L
10	HGS (USA), LLC
11	HGS Healthcare LLC (Previously RMT L.L.C., U.S.A.)
12	HGS St. Lucia Ltd, Saint Lucia
13	Team HGS Limited, Jamaica
14	HGS Properties LLC, U.S.A.
15	HGS Canada Holdings LLC, U.S.A.
16	HGS Axis Point Health LLC, U.S.A
17	HGS EBOS LLC , U.S.A.
18	HGS Mena FZ LLC, U.A.E
19	HGS Colibrium Inc.
20	Affina Company, Canada
21	Element Solutions LLC, U.S.A.

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

S.No.	Particulars	(Rs. In Lakhs)			
		3 months ended 30.06.2019	Preceding 3 months ended 31.03.2019	Corresponding 3 months ended 30.06.2018	Previous year ended 31.03.2019
		Unaudited (i)	Unaudited (ii)	Unaudited (iii)	Audited (iv)
	(Refer Notes Below)				
1	Income				
	Revenue from operations	129,045.91	128,458.19	110,083.12	478,552.39
	Other Operating Income	-	-	-	3,114.43
	Other Income	667.88	227.88	3,149.29	4,450.72
	Total Income	129,713.79	128,686.07	113,232.41	486,117.54
2	Expenses				
	Employee benefit expense	83,138.94	79,799.58	77,528.56	325,067.13
	Finance cost	2,466.78	1,137.57	945.07	4,063.60
	Depreciation and amortisation expense	7,481.40	6,574.52	3,545.26	19,682.41
	Other Expenses	30,942.54	33,779.09	25,239.86	112,490.20
	Total expenses	124,029.66	121,290.76	107,258.75	461,303.34
3	Profit before tax	5,684.13	7,395.31	5,973.66	24,814.20
4	Income Tax expense				
	Current tax	2,705.84	1,518.09	2,025.20	7,065.50
	Deferred tax	(1,067.14)	293.78	(82.51)	(18.95)
	Tax relating to prior years	-	128.30	-	128.30
	Total tax expense	1,638.70	1,940.17	1,942.69	7,174.85
5	Profit for the period (3 - 4)	4,045.43	5,455.14	4,030.97	17,639.35
6	Other comprehensive income				
	A. Items that will be reclassified to profit or loss				
	Deferred gains/ (losses) on cash flow hedges	1,899.14	1,579.22	(3,046.69)	1,483.81
	Net change in fair value of hedges of net investment in foreign operations	66.36	198.74	-	198.74
	Exchange differences in translating the financial statements of foreign operations	(588.45)	78.56	1,545.66	2,558.02
	Income tax on above items	(526.45)	(1,005.97)	960.81	(827.22)
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods (A)	870.60	850.55	(540.22)	3,413.35
	B. Items that will not be reclassified to profit or loss				
	Remeasurements of post-employee benefit obligation	-	(1,070.78)	-	(2,583.22)
	Income tax on above item	-	227.03	-	290.50
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods (B)	-	(843.75)	-	(2,292.72)
	Total other comprehensive income, net of income tax [A+B]	870.60	6.80	(540.22)	1,120.63
	Total comprehensive income for the period	4,916.03	5,461.94	3,490.75	18,759.98
	Profit/ (Loss) attributable to:				
	- Owners	3,954.31	5,476.84	4,006.33	17,717.88
	- Non-controlling interests	91.12	(21.70)	24.64	(78.53)
		4,045.43	5,455.14	4,030.97	17,639.35
	Other comprehensive income attributable to:				
	- Owners	874.80	54.74	(583.30)	1,095.32
	- Non-controlling interests	(4.20)	(47.64)	43.08	25.31
		870.60	6.80	(540.22)	1,120.63
	Total Other comprehensive income attributable to:				
	- Owners	4,829.11	5,531.58	3,423.03	18,813.20
	- Non-controlling interests	86.92	(69.64)	67.72	(53.22)
		4,916.03	5,461.94	3,490.75	18,759.98
7	Paid-up equity share capital [nominal value per share Rs.10/- each]	2,084.35	2,083.89	2,081.43	2,083.89
8	Earning per equity share [nominal value per share Rs.10/- each]				
	(a) Basic (for the period - not annualised)	18.97	26.29	19.26	85.08
	(b) Diluted (for the period - not annualised)	18.96	26.27	19.20	84.96





Hinduja Global Solutions Limited

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Notes :

- 1 The Board of Directors at their meeting held on August 5, 2019 have declared Interim dividend of Rs. 2.50 per share (on an equity share of par value of Rs. 10/- each) for the financial year 2019-20.

Particulars	3 months ended 30.06.2019	Preceding 3 months ended 31.03.2019	Corresponding 3 months ended 30.06.2018	Previous year ended 31.03.2019
Dividend per share (par value Rs.10/- each)				
Interim dividend (Rs. per share)	2.50	-	2.50	7.50
Final Dividend (Rs. per share)	-	2.50	-	2.50

- 2 The Group is engaged only in Business Process Management and therefore, has only one reportable segment in accordance with the Ind AS 108 "Operating Segments".
- 3 Other Income includes following:

Particulars	3 months ended 30.06.2019	Preceding 3 months ended 31.03.2019	Corresponding 3 months ended 30.06.2018	Previous year ended 31.03.2019
Gain/ (Loss) on account of fluctuations in foreign exchange currencies	(520.81)	77.78	2,793.86	2,568.53



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

4 Standalone Information

Particulars	3 months ended 30.06.2019	Preceding 3 months ended 31.03.2019	Corresponding 3 months ended 30.06.2018	Previous year ended 31.03.2019
Net Sales / Income from operations	58,180.02	58,776.38	52,016.34	219,640.88
Profit Before Tax	4,745.32	10,041.90	7,268.11	29,658.57
Profit After Tax	3,587.13	8,628.78	5,281.51	23,048.64

- 5 The Company has adopted the Indian Accounting Standard 116 on Leases (Ind AS 116) notified by the Ministry of Corporate Affairs, with the date of initial application being April 1, 2019. Ind AS 116 replaces the existing lease standard Indian Accounting Standard 17 on Leases (Ind AS 17) and related interpretation and guidance. The Company has applied Ind AS 116 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings at April 1, 2019. As a result, the comparative information has not been restated.

On transition to Ind AS 116, the Company recognised right-of-use assets amounting to Rs. 69,175.69 Lakhs, lease liabilities amounting to Rs. 77,873.63 Lakhs and Rs. 7,359.28 Lakhs (net of deferred tax assets of Rs. 3,191.73 Lakhs) debited in retained earnings as at April 1, 2019. The Company has discounted lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability.

During the quarter, the Company has recognised interest expense on lease liabilities amounting to Rs. 1,560.67 Lakhs and depreciation on right-of-use assets amounting to Rs. 3,012.32 Lakhs.

- 6 During the period ended June 30, 2019, the Company issued 3,293 equity shares pursuant to the exercise of stock options by certain employees under the "Hinduja Global Solutions Limited Employee Stock Option Plan 2008" and 1,303 equity shares pursuant to the exercise of stock options by certain employees under the "Hinduja Global Solutions Limited Employee Stock Option Plan 2011".
- 7 Investors can view the standalone results of the Company on the Company's website: www.teamhgs.com and the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 8 The consolidated financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on August 5, 2019. The statutory auditors, M/s Deloitte Haskins & Sells LLP have issued an unmodified review report.

For Hinduja Global Solutions Limited

Anil Harish

Anil Harish
 Director
 DIN: 00001685



Place : Mumbai
 Date : August 5, 2019