

Shares and Bonds Department
Head Office

Ref. No. HO/SD/560

Date: 11.02.2020

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051	The Vice President BSE Ltd. 25, P.J.Towers Dalal Street Mumbai-400001
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Dear Sir/Madam,

Subject: Un-audited (Reviewed) Standalone and Consolidated Financial Results of the Bank for the third quarter and nine months period of FY 2019-20 ended on December 31, 2019

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Un-audited (Reviewed) Standalone and Consolidated Financial Results of the Bank including Segment Results for the third quarter and nine months period of FY 2019-20 ended on December 31, 2019 along with the Limited Review Report of the Statutory Central Auditors of the Bank. The Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on date i.e. 11.02.2020 at Kolkata.

The Board meeting commenced at 15:00 hrs and concluded at 17:25 hrs.

This is for your kind information, records and dissemination please.

Yours faithfully,

(Dina Nath Kumar)

Company Secretary and Compliance Officer



ALLAHABAD BANK
REVIEWED STANDALONE FINANCIAL RESULTS
for the Quarter and Half Year ended 31st December, 2019

(Rs in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest Earned (a) + (b) + (c) + (d)	422568	411176	422825	1266055	1282730	1686429
(a)	Interest/Discount on Advances/bills	282592	275143	274263	845575	869435	1118573
(b)	Income on Investments	122326	126316	135401	381884	362546	494283
(c)	Interest on Balances with Reserve Bank of India and other inter bank funds	7612	8147	10047	24650	34419	41365
(d)	Others	10038	1570	3114	13946	16330	32208
2	Other Income	63467	51114	52863	157019	113434	170021
A	TOTAL INCOME (1)+(2)	486035	462290	475688	1423074	1396164	1856450
3	Interest Expended	288808	283605	282958	851715	857448	1135349
4	Operating Expenses (e) + (f)	107459	115398	115833	332350	325441	444400
(e)	Employees Cost	57977	70987	68431	195116	188175	252987
(f)	Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure have been shown separately)	49482	44411	47402	137234	137266	191413
B	Total Expenditure (3) + (4) excluding Provisions and Contingencies	396267	399003	398791	1184065	1182889	1579749
C	Operating Profit (A - B) (profit before Provisions & Contingencies)	89768	63287	76897	239009	213275	276701
D	Provisions (other than tax) and Contingencies	309232	274060	149534	684172	661420	1189790
	of which provisions for Non-performing Assets	300298	272196	190000	682724	648225	1176113
E	Exceptional Items	0	0	0	0	0	0
F	Provision for Taxes	(20838)	632	644	(47930)	1844	(79693)
G	Net Profit (+)/Loss(-) from Ordinary Activities (C-D-E-F)	(198626)	(211406)	(73281)	(397233)	(449989)	(833396)
H	Extraordinary Items (net of tax expenses)	0	0	0	0	0	0
I	Net Profit(+)/Loss(-) for the period (G-H)	(198626)	(211406)	(73281)	(397233)	(449989)	(833396)
5	Paid-up equity share capital (Face Value @ Rs. 10 per Share)	372172	372172	144399	372172	144399	209684
6	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	408980	408980	686742	408980	686742	408980



Sl. No.	Particulars	Quarter Ended			Nine Month Ended		(Rs in lakhs)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	92.01	92.01	79.41	92.01	79.41	85.82
(ii)	Capital Adequacy Ratio (%)	8.71	10.92	10.42	8.71	10.42	12.51
	(a) CET 1 Ratio (%)	6.71	8.05	7.06	6.71	7.06	9.65
	(b) Additional Tier 1 Ratio (%)	0.00	0.03	0.09	0.00	0.09	0.03
(iii)	Earning per share (EPS) Basic & Diluted (₹)	(5.34)	(5.68)	(5.29)	(11.08)	(40.15)	(65.34)
(iv)	a) Amount of Gross Non-Performing Assets	3214992	3146753	2821879	3214992	2821879	2870478
	b) Amount of Net Non-Performing Assets	744927	850209	1086526	744927	1086526	741931
	c) % of Gross NPAs	18.93	19.05	17.81	18.93	17.81	17.55
	d) % Net NPAs	5.13	5.98	7.70	5.13	7.70	5.22
(v)	Return on Assets (Annualised) (%)	(3.26)	(3.50)	(1.24)	(2.20)	(2.51)	(3.48)
Items of other operating Expenses Exceeded 10% of total expenditure excluding interest Expenditure							
	Rent, Taxes & Lighting	12802	10670*	11470*	33510	32335*	43507*

* Not exceeding 10% of total expenditure excluding Interest Expenditure

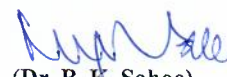
Notes on Accounts as per Annexure



(K. Ramachandran)
Executive Director



(P. R. Rajagopal)
Executive Director



(Dr. B. K. Sahoo)
Director



(S. Aggarwal)
General Manager
Finance & Accounts and CFO



(B. K. Sahoo)
Dy. General Manager
(Finance & Accounts)



(Ram Swarup Sarkar)
Asst. General Manager
(Finance & Accounts)



(Neelmani Bhardwaj)
Asst. General Manager
(Finance & Accounts)

Statutory Central Auditors (In terms of our report of even date)

For M/s Nandy Halder & Ganguli
Chartered Accountants
FRN : 302017E


(CA. Rana Pratap Nandy)
Partner
Membership No. - 051027

For M/s P L Tandon & Co.
Chartered Accountants
FRN : 000186C


(CA. Anil Aggarwal)
Partner
Membership No. - 071548

For M/s R. Gopal & Associates
Chartered Accountants
FRN : 000846C


(CA. Rajendra Prasad Agarwal)
Partner
Membership No. - 051979

For M/s JBMT & Associates
Chartered Accountants
FRN : 320232E


(CA. Jaydeep Lenka)
Partner
Membership No. - 055399

For M/s Prakash S. Jain & Co.
Chartered Accountants
FRN : 002423C


(CA. Akesh Bothra)
Partner
Membership No. - 073396



ALLAHABAD BANK
REVIEWED CONSOLIDATED FINANCIAL RESULTS
for the Quarter & Nine Months ended 31st December, 2019

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Interest Earned (a) + (b) + (c) + (d)	424095	412462	424073	1270111	1286384	1691577
(a)	Interest/Discount on Advances/bills	282592	275142	274263	845576	869435	1118573
(b)	Income on Investments	123853	127602	136648	385937	366198	499418
(c)	Interest on Balances with Reserve Bank of India and other inter bank funds	7613	8148	10048	24652	34420	41378
(d)	Others	10037	1570	3114	13946	16331	32208
2	Other Income	76862	60061	65602	186482	140874	189061
A	TOTAL INCOME (1)+(2)	500957	472523	489675	1456593	1427258	1880638
3	Interest Expended	288834	283628	282975	851784	857506	1135428
4	Operating Expenses (e) + (f)	121590	124244	131647	362976	355215	478617
(e)	Employees Cost	58553	71455	68917	196698	189666	255115
(f)	Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure have been shown separately)	63037	52789	62730	166278	165549	223502
B	Total Expenditure (3) + (4) excluding Provisions and Contingencies	410424	407872	414622	1214760	1212721	1614045
C	Operating Profit (A - B) (profit before Provisions & Contingencies)	90533	64651	75053	241833	214537	266593
D	Provisions (other than tax) and Contingencies	309254	274059	149537	684194	661422	1189951
	of which provisions for Non-performing Assets	300298	272197	190000	682725	648225	1176113
E	Exceptional Items	0	0	0	0.00	0.00	0
F	Provision for Taxes	(20639)	911	199	(47251)	2333	(77620)
G	Net Profit (+)/Loss(-) from Ordinary Activities (C-D-E-F)	(198082)	(210319)	(74683)	(395110)	(449218)	(845738)
H	Extraordinary Items (net of tax expenses)	0	0	0.00	0.00		0.00
I	Net Profit(+)/Loss(-) for the period (G-H)	(198082)	(210319)	(74683)	(395110)	(449218)	(845738)
5	Paid-up equity share capital (Face Value @ Rs. 10 per Share)	372172	372172	144399	372172	144399	209684
6	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	435518	435518	725530	435518	725530	435518




Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
7	Analytical Ratios						
(i)	Percentage of shares held by Government of India	92.01	92.01	79.41	92.01	79.41	85.82
(ii)	Capital Adequacy Ratio (%)	8.65	10.88	10.59	8.65	10.59	12.59
	(a) CET 1 Ratio (%)	6.65	7.99	7.23	6.65	7.23	9.72
	(b) Additional Tier 1 Ratio (%)	0.00	0.04	0.09	0.00	0.09	0.03
(iii)	Earning per share (EPS) Basic & Diluted (₹)	(5.32)	(5.65)	(5.39)	(11.02)	(40.08)	(66.30)
(iv)	a) Amount of Gross Non-Performing Assets	3214992	3146753	2821879	3214992	2821879	2870478
	b) Amount of Net Non-Performing Assets	744927	850209	1086526	744927	1086526	741931
	c) % of Gross NPAs	18.93	19.05	17.81	18.93	17.81	17.55
	d) % Net NPAs	5.13	5.98	7.70	5.13	7.70	5.22
(v)	Return on Assets (Annualised) (%)	(3.18)	(3.43)	(1.25)	(2.16)	(2.54)	(3.48)
Items of other operating Expenses Exceeded 10% of total expenditure excluding interest Expenditure							
	Rent, Taxes & Lighting	13014	11011*	11757*	34226*	32975*	44583*

* Not exceeding 10% of total expenditure excluding Interest Expenditure


Notes on Accounts as per Annexure



(K. Ramachandran)
Executive Director


(P. R. Rajagopal)
Executive Director


(Dr. B. K. Sahoo)
Director


(S. Aggarwal)
General Manager
(Finance & Accounts and CFO)


(B. K. Sahoo)
Dy. General Manager
Finance & Accounts


(Ram Swarup Sarkar)
Asst. General Manager
(Finance & Accounts)



(Neelmani Bhardwaj)
Asst. General Manager
(Finance & Accounts)

Statutory Central Auditors (In terms of our report of even date)

For M/s Nandy Halder & Ganguli
Chartered Accountants
FRN : 302017E


(CA. Rana Pratap Nandy)
Partner
Membership No.- 051027

For M/s P L Tandon & Co.
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FRN : 000186C


(CA. Anil Aggarwal)
Partner
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For M/s R. Gopal & Associates
Chartered Accountants
FRN : 000846C


(CA. Raju Prasad Agarwala)
Partner
Membership No. - 051979

For M/s JBMT & Associates
Chartered Accountants
FRN : 320232E


(CA. Jaydeep Lenka)
Partner
Membership No. - 055399

For M/s Prakash S. Jain & Co.
Chartered Accountants
FRN : 002423G


(CA. Alkesh Bothra)
Partner
Membership No. - 073396

Place : Kolkata
Date : 11.02.2020

Notes on Accounts forming part of Reviewed Standalone & Consolidated Unaudited Financial Result of the Bank for the Quarter and Nine months ended 31.12.2019

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on February 11,2020. The results have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. The above financial results for the quarter / Nine months ended December 31,2019 have been prepared in accordance with AS-25 'Interim Financial Reporting issued by ICAI following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31,2019
3. The financial results for the quarter / nine months ended December 31,2019 have been arrived at after considering provision for loan losses, restructured assets, standard assets, stressed sector accounts, employees' wage revision, Income Tax, depreciation on investments and fixed assets, provisions for employees' benefits and other necessary provisions on the basis of prudential norms and directions issued by RBI. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation based on AS-15 (Revised) issued by The Institute of Chartered Accountants of India,
4. In accordance with RBI Circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01,2015 Banks are required to make Pillar 3 disclosures under Basel III Capital requirements. The disclosures are available on the Bank's website www.allahabadbank.in. These disclosures have not been subjected to limited review by the Statutory Central Auditors of the Bank.
5. Based on the available financial statements and declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of Rs 0.61 Crores as on December 31,2019.
6. In accordance with the RBI Circular No.DBR.No.BP.BC.18/21.04.048/2018-19 dated 01.01.2019 on "Relief for MSME borrowers registered under GST" the details of MSME restructured accounts as on December 31,2019 are as under:

No. of Accounts Restructured	Outstanding as on 31.12.2019 (Amount Rs in crore)
667	348.13

7. Pending settlement of Bipartite Agreement on wage revision (due from November,2017), a sum of Rs 57.26crores has been provided during the current quarter ended December 31,2019. The cumulative provision held as on December 31,2019 for wage revision is Rs 475.17 crores.
8. As per RBI Circular No. DBR. No. BP: 15199/21.04.048/2016-17 dated June 23, 2017 and DBR No. BP. BC. 1841/21.04.048/2017-18 dated August 28, 2017 respectively for the accounts covered under provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding provision of Rs 6292.47 crore (100% of total outstanding as on December 31,2019).



9. The Bank is carrying additional provision of Rs 1801.26 crore over and above the provisions required to be made in terms of Prudential norms issued by RBI, to ensure compliance with the PCA norms of Net Non-Performing Advances (NNPA).
10. Non-Performing Loan Coverage ratio of the Banks is 82.42% as on December 31, 2019.
11. In terms of RBI circular FIDD.CO.Plan.BC.23/04.09..01/2015-16 dated April 7, 2016, the Bank has sold total PSLC to the tune of Rs 4700 crore out of which PSLC General to the tune of Rs 3300 crore, PSLC Micro to the tune of Rs 1400 crore, for a consideration of net income of Rs 24.27 crore, up to December 31, 2019.
12. Divergence in asset classification and provisioning as per Risk Assessment Report (RAR) of RBI for FY 2018-19 were as under:

SI No	Particulars	Amount(Rs in crore)
1	Gross NPAs as on March 31,2019 as reported by the Bank	28,705
2	Gross NPAs as on March 31,2019 as assessed by RBI	28,772
3	Divergence in Gross NPAs (2-1)*	67
4	Net NPAs as on March 31, 2019 as reported by the Bank	7,419
5	Net NPAs as on March 31, 2019 as assessed by RBI	7,486
6	Divergence in Net NPAs (5-4)*	67
7	Provisions for NPAs as on March 31,2019 as reported by the Bank	21,261
8	Provisions for NPAs as on March 31,2019 as assessed by RBI**	21,714
9	Divergence in provisioning (8-7)**	453
10	Reported Net Profit /(Loss) as Tax for the year ended March 31,2019	(8,334)
11	Adjusted (notional) Net Profit/(Loss) after Tax for the year ended March 31,2019 after taking into account the divergence in provisioning	(8,787)

* Divergence in NPAs as on March '19 will not impact the Gross NPAs and Net NPAs during Q3FY20 as the accounts underlying had already been marked as NPA and provided suitably in Q1FY20 itself

** includes Rs 193/- crore towards provision for Standard Assets and additional provision of Rs 260/- crore for NPAs, which had been duly accounted for in current FY and would require incremental provision of only Rs 75.34 crore in Q3FY20.

In terms of SEBI guidelines, the said RBI divergence has already been disclosed by the Bank to the Stock Exchanges namely, NSE and BSE on December 12, 2019 within stipulated timeline.

13. The unaudited Consolidated Financial results are prepared in accordance with Accounting Standard 27 on Financial Reporting of Interests in Joint Ventures.




14. The unaudited consolidated financial statement of the group comprises the result of Allahabad Bank and its Joint Ventures namely Universal Sampo General Insurance Company Limited and ASREC (India) Limited. The Consolidated financial result has been prepared in accordance with Section 133 of the Companies Act, 2013 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015), as applicable.
15. The Bank on January 03,2020 received a capital infusion fund of Rs 2153 crore from the Government of India towards contribution of the Central Government in the preferential allotment of Equity Shares (Special Securities / Bonds) of the Bank during the FY 2019-2020 as Government Investment. The Bank is maintaining the same as "Share Application Money" pending allotment. In terms of RBI approval vide their letter No .DOR.CO.BP.No.6155/21.01.002/2019-20 dated January 31, 2020 , the Bank shall consider the entire amount said capital infusion fund of Rs 2153 crore as CET 1 Capital from the date of actual receipt of fund i.e January 03,2020. The total CRAR of the Bank as on December 31, 2019 stood at 8.71% . Out of which CET 1 CRAR is 6.71 % and Tier 2 CRAR is 2.00 % . Taking into account the said GOI Capital infusion amount of Rs 2153 crore, the total CRAR would improve to 12.34% comprising CET 1 CRAR of 8.58% and Tier 2 CRAR of 3.76 %.
16. The Government of India, Ministry of Finance ,Dept of Financial Services vide their letter No. F.No.7/93/2019-BOA-I dated November 13,2019 have advised that the Alternate Mechanism (AM) has accorded in-principle approval to the proposed amalgamation of Allahabad Bank into Indian Bank with Indian Bank as Transferee Bank and Allahabad Bank as Transferor Bank.
17. During the current quarter, the Bank has raised Basel III compliant Tier 2 Bonds aggregating Rs 1500 crore and has exercised Call Option on Upper Tier 2 Bonds of Rs 500 crore and IPDI Bonds of Rs 150 crore and has paid principal along with due interest on 18.12.2019.
18. Up to nine month ended December 31, 2019, Three Hundred and Ninety (390) number of operational fraud cases were reported involving a total amount of Rs. 86.26 crore. Out of these accounts, the Bank has recovered a total amount of Rs. 19.22 crore. No provision is written back during the current quarter.
19. On September 20, 2019 vide the Taxation Laws (Amendment) Ordinance, 2019, the Government of India inserted section 115BAA in the Income Tax Act 1961, which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective from April 01,2019 subject to certain conditions. The Bank is currently in the process of evaluating this option.
20. The Bank has reversed Rs 200.10 crores towards excess provision for taxation for the Assessment Years 2010-11 to 2014-15 held in the books as on 31.12.2019 partly based on the favourable orders / appeal effect received from the appellate authorities/ assessing officer and partly based on opinion from the tax consultant. Further, the Bank has reversed excess Provision for Taxation for Assessment Year 2017-18 amounting to Rs. 160.11 Crores based on the assessment order dated 28.12.2019.




21. Considering the Principle of Virtual Certainty of sufficient future taxable income, the Bank has recognised DTA of Rs. 1129.04 Crores on carry forward losses upto FY 2017-18. Based on the assessment order received for Assessment Year 2017-18 and as per Accounting Standard -22 issued by the Institute of Chartered Accountants of India, the Bank has reversed DTA of Rs. 139.08 Crores on provision for Bad and Doubtful Debts in the quarter ended 31.12.2019.
22. The figure for nine months ended December 31, 2019 have been arrived by adding the reviewed figures in respect of the half year ended September 30, 2019 and reviewed figures of quarter ended December 31, 2019.
23. Figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary.


24. Details of Investor's complaints for the quarter ended December 31, 2019 :


Pending at the beginning of quarter : 0
Received during the quarter : 16
Disposed of during the quarter : 16
Unresolved at the end of quarter : 0



(K. Ramachandran)
Executive Director


(P. R. Rajagopal)
Executive Director


(Dr. B. K. Sahoo)
Director


(S. Aggarwal)
General Manager
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(Ram Swarup Sarkar)
Asst. General Manager
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(Neelmani Bhardwaj)
Asst. General Manager
(Finance & Accounts)



Statutory Central Auditors

(In terms of our report of even date)

For **M/s Nandy Halder & Ganguli**

Chartered Accountants

FRN : 302017E



(CA. Rana Pratap Nandy)

Partner

Membership No.- 051027

For **M/s P L Tandon & Co.**

Chartered Accountants

FRN : 000186C



(CA. Anil Aggarwal)

Partner

Membership No.- 071548

For **M/s R. Gopal & Associates**

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(CA. Rajendra Prasad Agarwal)

Partner

Membership No.- 051979

For **M/s JBMT & Associates**

Chartered Accountants

FRN : 320232E



(CA. Jaydeep Lenka)

Partner

Membership No. - 055399

For **M/s Prakash S. Jain & Co.**

Chartered Accountants

FRN : 002423C



(CA. Alkesh Bothra)

Partner

Membership No. - 073396

Place: Kolkata

Date: 11.02.2020

ALLAHABAD BANK

STANDALONE SEGMENT-WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED
FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31-12-2019

Particulars	Quarter ended			Nine Months Period ended		Year ended
	31.12.2019 (Reviewed)	30.09.2019 (Reviewed)	31.12.2018 (Reviewed)	31.12.2019 (Reviewed)	31.12.2018 (Reviewed)	31.03.2019 (Audited)
PART - A Business Segment						
a) Segment Revenue						
i) Treasury Operations	145732	157402	150890	451746	375801	516919
ii) Corporate/Wholesale Banking	131761	132562	130072	397256	414059	543494
iii) Retail Banking	169565	162768	163554	511945	519704	663797
iv) Other Banking Business	38977	9559	31172	62127	86600	132240
Total	486035	462291	475688	1423074	1396164	1856450
Less : Inter Segment Revenue	NIL	NIL	NIL	NIL	NIL	NIL
Net Sales/Income from Operation	486035	462291	475688	1423074	1396164	1856450
Segment Results - Profit (+) / Loss (-) before Tax & after interest from each segment						
b)						
i) Treasury	18140	39175	62976	93483	-19607	-8030
ii) Corporate/Wholesale Banking	-30122	-213649	-183784	-351208	-571058	-960317
iii) Retail Banking	-239304	-36895	23047	-230601	73120	-52811
iv) Other Banking Business	32246	6354	24869	48532	69978	107301
Total	-219040	-205015	-72892	-439794	-447567	-913857
Less :						
i) Interest	NIL	NIL	NIL	NIL	NIL	NIL
ii) Other Un-allocable Expenditure	425	5757	-255	5369	578	-768
iii) Other Un-allocable income	NIL	NIL	NIL	NIL	NIL	NIL
Total Profit Before Tax	-219465	-210772	-72637	-445163	-448145	-913089
Segment Assets						
i) Treasury	7388655	7460328	7241471	7388655	7241471	8224673
ii) Corporate/Wholesale Banking	10159698	10155204	9527545	10159698	9527545	9598331
iii) Retail Banking	6977691	6450098	6639873	6977691	6639873	6563194
iv) Other Banking Business	96857	100206	116468	96857	116468	117553
v) Unallocated Assets	347687	348679	310659	347687	310659	353826
Total Assets	24970588	24514515	23836016	24970588	23836016	24857577
Segment Liabilities						
i) Treasury	7130832	7134209	7045072	7130832	7045072	8036975
ii) Corporate/Wholesale Banking	9805181	9711281	9269142	9805181	9269142	937285
iii) Retail Banking	6734209	6168139	6450790	6734209	6450790	6413414
iv) Other Banking Business	93477	95825	113309	93477	113309	114871
v) Unallocated Liabilities	NIL	NIL	NIL	NIL	NIL	NIL
Total Liabilities	23763699	23109454	22887313	23763699	22887313	23944545
v) Capital & Reserves	1206889	1405061	948703	1206889	948703	913032
Total Liabilities	24970588	24514515	23836016	24970588	23836016	24857577
c) Capital Employed						
Segment Assets-Segment liabilities						
i) Treasury	257823	326120	196399	257823	196399	187698
ii) Corporate/Wholesale Banking	354517	443923	258403	354517	258403	219046
iii) Retail Banking	243482	281959	180083	243482	180083	149780
iv) Other Banking Business	3380	4380	3159	3380	3159	2682
v) Unallocated Assets	347687	348679	310659	347687	310659	353826
Total Capital Employed	1206889	1405061	948703	1206889	948703	913032
PART - B Geographic Segment						
a. Revenue						
i. Domestic	486129	461123	469634	1419376	1374295	1828939
ii. International	-94	1168	6054	3698	21869	27511
iii. Total	486035	462291	475688	1423074	1396164	1856450
b. Assets						
i. Domestic	24937355	24481372	23178818	24937355	23178818	24487553
ii. International	33233	33143	657198	33233	657198	370024
iii. Total	24970588	24514515	23836016	24970588	23836016	24857577

Notes on Segment Reporting :

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted " Treasury Operations", "Corporate/Wholesale Banking", "Retail Banking" and " Other Banking Operations" as Primary business segments and "Domestic" and "International" as geographic segments for the purpose of compliance with AS-17 on Segment reporting issued by ICAI.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary so as to make them comparable with those of the current Period.


(K. Ramachandran)
Executive Director


(P. R. Rajagopal)
Executive Director


(Dr. B. K. Sahoo)
Director


(S. Aggarwal)
General Manager
(Finance & Accounts and CFO)


(B. K. Sahoo)
Dy. General Manager
(Finance & Accounts)

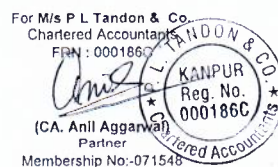

(Ram Swarup Sarkar)
Asstt. General Manager
(Finance & Accounts)


(Neelmani Bhargava)
Asstt. General Manager
(Finance & Accounts)

Statutory Central Auditors
(In terms of our report of even date)

For M/s Nandy Halder & Ganguli
Chartered Accountants
FRN : 302017E

(CA. Rana Pratap Nandy)
Partner
Membership No. - 05102

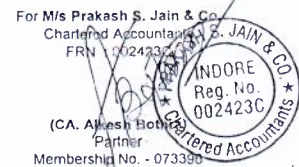
For M/s P. L. Tandon & Co.
Chartered Accountants
FRN : 000186C

(CA. Anil Aggarwal)
Partner
Membership No. - 071548

For M/s R. Gopal & Associates
Chartered Accountants
FRN : 000846C

(CA. Rajendra Prasad Aggarwal)
Partner
Membership No. - 051979

For M/s JBMT & Associates
Chartered Accountants
FRN : 320232E

(CA. Jaydeep Lenka)
Partner
Membership No. - 055399

For M/s Prakash S. Jain & Co.
Chartered Accountants
FRN : 002423C

(CA. Akash Bhatnagar)
Partner
Membership No. - 073398

ALLAHABAD BANK
CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED
FOR THE QUARTER & NINE MONTHS PERIOD ENDED 31-12-2019

Particulars	Quarter ended			Nine Months Period ended		Year ended
	31.12.2019 (Reviewed)	30.09.2019 (Reviewed)	31.12.2018 (Reviewed)	31.12.2019 (Reviewed)	31.12.2018 (Reviewed)	31.03.2019 (Audited)
(₹ in lakhs)						
PART - A Business Segment						
a) Segment Revenue						
i) Treasury Operations	145732	157401	150890	451746	375801	516919
ii) Corporate/Wholesale Banking	131761	132563	130072	397256	414059	543494
iii) Retail Banking	169565	162768	163554	511945	519704	663797
iv) Other Banking Business	53899	19791	45159	95646	117694	172739
Total	500957	472523	489675	1456593	1427258	1896949
Less : Inter Segment Revenue	NIL	NIL	NIL	NIL	NIL	NIL
Net Sales/Income from Operation	500957	472523	489675	1456593	1427258	1896949
Segment Results - Profit (+) / Loss (-) before Tax & after interest from each segment						
b) i) Treasury	18119	39175	62973	93462	-19610	-8191
ii) Corporate/Wholesale Banking	-30122	-213649	-183784	-351208	-571058	-960317
iii) Retail Banking	-239304	-36895	23047	-230601	73120	-52811
iv) Other Banking Business	33011	7720	23025	51355	71241	97194
Total	-218296	-203649	-74739	-436992	-446307	-924125
Less :						
i) Interest	NIL	NIL	NIL	NIL	NIL	NIL
ii) Other Un-allocable Expenditure	425	5757	-255	5369	578	-768
iii) Other Un-allocable income	NIL	NIL	NIL	NIL	NIL	NIL
Total Profit Before Tax	-218721	-209406	-74484	-442361	-446885	-923357
Segment Assets						
i) Treasury	7388655	7460328	7241471	7388655	7241471	8224673
ii) Corporate/Wholesale Banking	10159698	10155204	9527545	10159698	9527545	9598331
iii) Retail Banking	6977691	6450098	6639873	6977691	6639873	6563194
iv) Other Banking Business	195716	191240	261080	195716	261080	216235
v) Unallocated Assets	349051	350004	312049	349051	312049	355233
Total Assets	25070811	24606874	23982018	25070811	23982018	24957666
Segment Liabilities						
i) Treasury	7130832	7134209	7045072	7130832	7045072	8036975
ii) Corporate/Wholesale Banking	9805181	9711281	9269142	9805181	9269142	9379285
iii) Retail Banking	6734209	6168139	6459790	6734209	6459790	6413414
iv) Other Banking Business	175831	170860	219662	175831	219662	188422
v) Unallocated Liabilities	NIL	NIL	NIL	NIL	NIL	NIL
Total	23846053	23184489	22993666	23846053	22993666	24018096
v) Capital & Reserves	1224758	1422385	988352	1224758	988352	939570
Total Liabilities	25070811	24606874	23982018	25070811	23982018	24957666
c) Capital Employed						
Segment Assets-Segment liabilities						
i) Treasury	257823	326120	196399	257823	196399	187698
ii) Corporate/Wholesale Banking	354517	443923	258403	354517	258403	219046
iii) Retail Banking	243482	281959	180083	243482	180083	149780
iv) Other Banking Business	19885	20379	41418	19885	41418	27813
v) Unallocated Assets	349051	350004	312049	349051	312049	355233
Total Capital Employed	1224758	1422385	988352	1224758	988352	939570
PART - B Geographic Segment						
a. Revenue						
i. Domestic	501051	471355	483621	1452895	1405389	1869438
ii. International	-94	1168	6054	3698	21869	27511
iii. Total	500957	472523	489675	1456593	1427258	1896949
b. Assets						
i. Domestic	25037578	24573731	23324820	25037578	23324820	24587642
ii. International	33233	33143	657198	33233	657198	370024
iii. Total	25070811	24606874	23982018	25070811	23982018	24957666

Notes on Segment Reporting :

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted "Treasury Operations", "Corporate/Wholesale Banking", "Retail Banking" and "Other Banking Operations" as Primary business segments and "Domestic" and "International" as geographic segments for the purpose of compliance with AS-17 on Segment reporting issued by ICAI.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary so as to make them comparable with those of the current Period.


(K. Ramachandran)
Executive Director

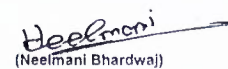

(P. R. Rajagopal)
Executive Director


(Dr. B. K. Sahoo)
Director


(S. Aggarwal)
General Manager
(Finance & Accounts and CFO)


(B. K. Sahoo)
Dy. General Manager
(Finance & Accounts)



(Ram Swarup Sarkar)
Asstt. General Manager
(Finance & Accounts)


(Neelmani Bhardwal)
Asstt. General Manager
(Finance & Accounts)

Statutory Central Auditors
(In terms of our report of even date)

For M/s Nandy Halder & Ganguli
Chartered Accountants
FRN : 302017E

(CA. Rana Pratap Nandy)
Partner
Membership No. - 051027

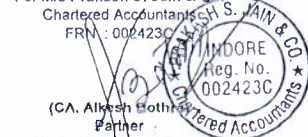
For M/s P L Tandon & Co.
Chartered Accountants
FRN : 000186C

(CA. Anil Aggarwal)
Partner
Membership No. - 071248

For M/s R. Gopal & Associates
Chartered Accountants
FRN : 000845C

(CA. Rajendra Prasad Aggarwal)
Partner
Membership No. - 051577

For M/s JBMT & Associates
Chartered Accountants
FRN : 320232E

(CA. Jaydeep Lenka)
Partner
Membership No. - 055395

For M/s Prakash S. Jain & Co.
Chartered Accountants
FRN : 002423C

(CA. Akshay Bhatnagar)
Partner
Membership No. - 073396

Limited Review Report on the Unaudited Standalone Financial results of Allahabad bank for the quarter and nine months ended 31st December 2019

To,
The Board of Directors,
Allahabad Bank,
Kolkata

1. We have reviewed the accompanying statement of unaudited standalone financial results of Allahabad Bank for the quarter and nine months ended 31st December 2019. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", as have been disclosed on the bank's website and in respect of which a link has been provided in the aforesaid statement, have not been reviewed by us. These statements are the responsibility of the Bank's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. These unaudited financial results incorporate relevant returns of 20 branches including integrated treasury branch reviewed by us and one foreign branch reviewed by other auditors specially appointed for this purpose. In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 15 branches. These review reports cover 54.55% percent of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from 3326 unreviewed branches and Offices of the bank.
4. Based on our review conducted as above, and limitations in scope as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



5. **Emphasis of Matter**

We draw your attention to note no. 09, and 21 of the notes to unaudited financial statements.

i. Regarding carrying additional provision of Rs.1801.26 Crores for NPA's at the rate higher than prudential norms prescribed by Reserve Bank of India as at December 31,2019, (Note no.09).

ii.Regarding deferred tax on bad and doubtful debts and carry forward losses up to 31st march 2018 and, (Note no. 21)

Our conclusion is not modified in respect of these matters.

Statutory Central Auditors

For **M/s Nandy Halder & Ganguli**

Chartered Accountants

FRN : 302017E



(CA. Rana Pratap Nandy)

Partner

Membership No.- 051027

UDIN: 20051027AAAAAG4088

For **M/s P L Tandon & Co.**

Chartered Accountants

FRN : 000186C



(CA. Anil Aggarwal)

Partner

Membership No.- 071548

UDIN: 20071548AAAAAB1345

For **M/s R. Gopal & Associates**

Chartered Accountants

FRN : 000846C



(CA. Rajendra Prasad Agarwal)

Partner

Membership No.- 051979

UDIN: 20051979AAAAAF1888

For **M/s JBMT & Associates**

Chartered Accountants

FRN : 320232E



(CA. Jaydeep Lenka)

Partner

Membership No. – 055399

UDIN: 20055399AAAAAB3073

For **M/s Prakash S. Jain & Co.**

Chartered Accountants

FRN : 002423C



(CA. Alkesh Bothra)

Partner

Membership No. – 073396

UDIN: 20073396AAAAAA3986

Place: Kolkata

Date :11.02.2020

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of Allahabad Bank pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors,
Allahabad Bank,
Kolkata**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Allahabad Bank** ("the Parent") and its jointly controlled entities for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at 31 December 2019, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December 2018 and the corresponding period from 1st April 2018 to 31st December 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Joint Venture entities:
- A. Universal Sompo General Insurance Company Limited (USGICL)
 - B. ASREC (India) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the concurrent auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at 31st December 2019, as have been disclosed on the Bank's website and in



respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.

6. We did not review the interim financial results of 15 branches included in the standalone unaudited interim / financial results of the entities included in the Group, whose results reflect total assets of Rs.34922.86 Crores as at 31st December 2019 and total revenues of Rs. 124.21 Crores and Rs.358.12 Crores and total net profit / (loss) after tax of Rs.37.94 Crores and Rs.88.69 Crores for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019 respectively, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial results which have not been reviewed of 3326 branches and offices included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs.250708.11 Crores as at 31st December 2019 and total revenues of Rs.5009.56 Crores and Rs.14565.93 Crores and total net profit / (loss) after tax of (Rs.1980.82 Crores) and Rs.(3951.10 Crores) for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019 respectively, as considered in the respective standalone unaudited financial results of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.



8. The consolidated unaudited financial results includes the interim financial results of two jointly controlled entities which have not been reviewed by their auditors, whose financial results reflect total assets of Rs.1130.84 Crores as at 31st December 2019 and total revenue of Rs.134.84 Crores and Rs.323.73Crores and total net profit/(loss) after tax of Rs. 5.49Crores and Rs.21.26 Crores for the quarter ended 31st December 2019, and for the period from 1st April 2019 to 31st December 2019 respectively, and cash flows (net) of Rs. 17.80 Crores for the period from 1st April 2019 to 31st December 2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

9. Emphasis of Matter

We draw your attention to note no. 09, and 21 of the notes to unaudited financial statements.

- i. Regarding carrying additional provision of Rs.1801.26 Crores for NPA's at the rate higher than prudential norms prescribed by Reserve Bank of India as at December 31,2019, (Note no.09).
- ii. Regarding deferred tax on bad and doubtful debts and carry forward losses up to 31st march 2018 and, (Note no. 21)

Our conclusion on the Statement is not modified in respect of the above matter.



Statutory Central Auditors


For **M/s Nandy Halder & Ganguli**
Chartered Accountants
FRN : 302017E


(CA. Rana Pratap Nandy)
Partner
Membership No.- 051027
UDIN: 20051027AAAAAH9425

For **M/s P L Tandon & Co.**
Chartered Accountants
FRN : 000186C


(CA. Anil Aggarwal)
Partner
Membership No.- 071548
UDIN: 20071548AAAAAC8953

For **M/s R. Gopal & Associates**
Chartered Accountants
FRN : 000846C


(CA. Rajendra Prasad Agarwal)
Partner
Membership No.- 051979
UDIN:20051979AAAAAG9997

For **M/s JBMT & Associates**
Chartered Accountants
FRN : 320232E


(CA. Jaydeep Lenka)
Partner
Membership No. – 055399
UDIN: 20055399AAAAAC9114

For **M/s Prakash S. Jain & Co.**
Chartered Accountants
FRN : 002423C


(CA. Alkesh Bothra)
Partner
Membership No. – 073396
UDIN: 20073396AAAAAB5652

Place: Kolkata
Date :11.02.2020