



May 30, 2023

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 526899

Symbol: HFIL

Subject: Outcome of the Board meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

With reference to the above captioned subject and pursuant to the provisions of Regulation 30 read with Schedule III and 33 of Listing Regulations, this is to inform you that the meeting of Board of Directors of the Company at its meeting held today i.e., Tuesday, May 30, 2023 through Video- conferencing mode has inter-alia considered and approved/taken on note the following:

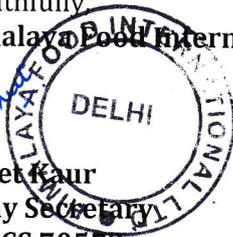
1. Audited Financial Results (Consolidated & Standalone) of the Company along with Statement of asset and liabilities and cash flow statement for the quarter and financial year ended March 31, 2023
2. Auditor's Report issued by M/s. Sharma Kumar & Associates, Chartered Accountants (Firm Registration Number 017851N) on the aforesaid Audited Financial Results (Consolidated & Standalone) for the quarter and financial year ended March 31, 2023
3. Declaration in respect of Auditors' Report with Unmodified Opinion for the Financial Results, for the quarter and financial year ended March 31, 2023

The meeting of the Board of Directors held today commenced at 05:30 P.M. and concluded at **6:07 P.M.**

This is for your information and records please.

Thanking you,
Yours faithfully,
For Himalaya Food International Limited

Manpreet Kaur
Company Secretary
M.No.: ACS 70572



Himalaya Food International Ltd.

CIN : L70102DL1992PLC047399 Formerly known as Himalaya International Ltd.

Contact@HimalayaFoodCompany.com

www.HimalayaFoodCompany.com

Registered Office :

E-555, IInd floor, Sector - 7,
Dwarka, New Delhi - 110 075
Tel.: +91-11-45108609

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173 025
Tel.: +91-1704-223494, Fax:225178

Plants

Vadnagar, Mehsana
Gujarat - 384 355
Telefax.: +91-2761-305030



SHARMA KUMAR & ASSOCIATES
Chartered Accountant

Independent Auditor's Report on Quarterly and Year to Date Audited Consolidated Financial Result of Himalaya Food International Limited formerly known as Himalya International Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors of
Himalaya Food International Limited
118, 1st Floor, 12 Gagandeep Building,
Rajendra Place, Delhi-110008

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Himalaya Food International Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year to date results for the year ended March 31, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the statement:

- a) is presented in accordance with the requirements of the Listing Regulations 2015 in this regard, and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the Consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and

TA-3107, S/F, MAIN OKHLA ROAD,
TUGHLAKABAD EXTENSION,
SOUTH DELHI, DELHI-110019

Mobile : +91-7838732300
Website: sharmakumar.associates
E-mail : kailash.sharma@sharmakumar.associates



SHARMA KUMAR & ASSOCIATES

Chartered Accountant

completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid

In preparing the statement, the Board of Directors of the companies included in the Group are responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or the cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group is also responsible for overseeing the Group financial reporting process.

Auditor's Responsibilities for the audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



SHARMA KUMAR & ASSOCIATES
Chartered Accountant

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Sharma Kumar & Associates
Chartered Accountants
Firm Registration No.030842N



Kailash Sharma
(Partner)

Membership No.543197

UDIN: 23543197BQVFY29248

Place: Delhi

Dated: 30.05.2023



Himalaya Food International Ltd.

118,1st floor ,12 Gagandeep Building, Rajendra Place,New Delhi-110008.

AUDITED CONSOLIDATED E FINANCIAL RESULTS FOR THE QTR/YEAR / ENDED 31.03.2023

S. NO.	PARTICULARS	Amount Rs. In Laacs				
		Quarter Ended			Year ended	
		Audited 31.03.2023	Un-Audited 31.12.2022	Audited 31.03.2022	Audited 31.03.2023	Audited 31.03.2022
1	Revenue From Operations					
	Net Sale/Income from operations	1320.47	2058.20	1426.08	6675.15	6258.93
	Income from Export Incentive	5.48	16.77	25.23	108.16	200.39
	Other Income	6.00	0.00	5.81	6.00	90.92
	Other Sales net Building Scrap	161.85			161.85	
	Other Income (28 Cr Insurance recoverable amount pending)	2800.00			2800.00	
	Total Income From Operations	4293.80	2074.97	1457.12	9751.16	6550.24
2	Expenses					
	Change in inventories of Finished Goods and WIP	-403.50	-225.50	-429.60	-676.00	-408.00
	Inventory loss in Fire (Recoverable in Insurance Claim) ***	971.00			1621.00	
	Operating Expenses*	611.04	964.82	558.50	3603.00	3429.03
	Employees Benefit Expenses	115.19	102.46	92.60	421.00	320.78
	Increase/Decrease in Goods in transit & USA Stock	458.30	175.50	0.00	-79.20	0.00
	Finance Cost	6.14	15.98	9.29	33.00	35.58
	Depreciation	177.00	168.00	-110.50	681.00	674.00
	Other Expenses (G & SA **)	323.58	334.95	640.02	1404.12	1361.42
	Assets loss in Fire ***	5214			5214	
3	Total Expenses	7472.75	1536.21	760.31	12221.92	5412.81
4	Profit (loss) from ordinary activities before exceptional & extraordinary items (1-2)	(3178.95)	538.76	696.81	(2470.76)	1137.43
5	Exceptional Items (Profit/Loss)	0.00	0.00	0.00	0.00	-8354.89
5(a)	Extraordinary items (Profit/Loss) Loss of inventory	0.00	0.00	0.00	0.00	0.00
6	Profit (loss) before Tax (3-4)	(3178.95)	538.76	696.81	(2470.76)	9492.32
	Tax Expenses					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deffered Tax	-51.00	0.00	-32.00	-51.00	-32.00
7	Profit (loss) for the period (5-6)	(3127.95)	538.76	728.81	(2419.76)	9524.32
8	Other Comprehensive Income/Losses	0	0	0.00	0.00	0.00
9	Total Comprehensive Income/Loss for the period (7+8)	(3127.95)	538.76	728.81	(2419.76)	9524.32
10	Paid up Equity Share Capital face value of Rs. 10/- per share)	5787.29	5787.29	5787.29	5787.29	5787.29
11	Earning per Equity Share					
	- Basic (Rs.)	-5.40	0.93	1.26	-4.18	16.46
	- Diluted (Rs.)	-5.40	0.93	1.26	-4.18	16.46

Notes: 1. The financial results for the quarter ended 31st March , 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 30th May 2023 , The result have been audited by statutory auditor and they have issued unmodified opinion.

* Operating expenses include raw-material consumed, packing, labour, power & fuel .

** G & SA.(General, Sales & Admin Exp. of India & USA including logistics cost)

***During the 1st quarter ending 30th June 2022 the Company had fire in their Gujarat Plant . Stocks of around Rs. 16.21 Crore have been burnt . The company is expecting to receive insurance claim of around Rs. 28 Crore against the fire - lost stocks & the loss of Building & plant & Machinery around Rs. 52.14 Crore is submitted to agencies deployed by the insurance company . The depreciation charged during the FY 2022-23 has been on old block before the fire and post after the fire .

DATED 30.05.2023
PLACE GUJARAT

FOR AND ON BEHALF OF THE BOARD



Himalaya Food International Ltd.

CIN : L70102DL1992PLC047399 Formerly known as Himalya International Ltd.

Contact@HimalayaFoodCompany.com

www.HimalayaFoodCompany.com

Registered Office :

118, 1st Floor, 12 Gagandeep Building
Rajendra Place New Delhi-110008

Tel.: +91-11-45108609

Plants

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173 025
Tel.: +91-1704-223494, Fax:225178

Vadnagar, Mehsana
Gujarat - 384 355
Telefax.: +91-2761-305030



Himalaya Food International Ltd.
Consolidated Statement of Assets & Liabilities as at March 31, 2023

(All amounts in Rs in lacs unless otherwise stated)

Particulars	Note	As at	
		31-Mar-2023	31-Mar-2022
ASSETS			
Non-current assets			
Property, plant and equipment	3	7001	12616
Capital work-in-progress	3	5491	5491
Financial assets			
i Loans	4b	557	557
ii Other financial assets	4c	597	586
Other non-current assets	5	4606	1646
Total non-current assets		18252	20896
Current assets			
Inventories	6	916	1824
Financial assets			
i Trade receivables	4d	3066	3053
ii Cash and cash equivalents	4e	-14	7
iii Bank balance other than (ii) above	4f	71	69
Other current assets	7	13	7
Total current assets		4052	4960
Total assets		22305	25856
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8a	5787	6145
Other equity	8b	7518	9938
		13306	16083
Liabilities			
Non-current liabilities			
Financial liabilities			
i Borrowings	9a	0	0
ii Other financial liabilities	9c	335	335
Provision	11a	185	185
Deferred tax liabilities (net)		372	423
Other non-current liabilities	11b	81	71
Total non-current liabilities		973	1014
Current liabilities			
Financial liabilities			
i Borrowing	9b	0	0
ii Trade payables	9d	1628	1319
iii Other financial liabilities	9c	5951	7132
Provision for employee benefit obligations	11b	0	10
Other current liabilities	10	448	299
Total current liabilities		8027	8760
Total equity and liabilities		22305	25856

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date

For and on behalf of the Board

Man Mohan Malik
DIN:00696077



Dated : 30.05.2023
Place : Gujarat

Himalaya Food International Ltd.

CIN : L70102DL1992PLC047399 Formerly known as Himalaya International Ltd.

Contact@HimalayaFoodCompany.com

www.HimalayaFoodCompany.com

Registered Office :

118, 1st Floor, 12 Gagandeep Building
Rajendra Place New Delhi-110008

Tel.: +91-11-45108609

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173 025
Tel.: +91-1704-223494, Fax:225178

Plants

Vadnagar, Mehsana
Gujarat - 384 355
Telefax.: +91-2761-305030



Himalaya Food International Ltd.

Consolidated Statement of cash flows for the period ended March 31,2023

Particulars	(All amounts in Rs in lacs unless otherwise stated)		
	Note	Year ended 31-Mar-2023	Year ended 31-Mar-2022
Loss before Income Tax from			
Continuing Operations		-2419	9524
Adjustment for:			
Depreciation and amortisation expenses		681	674
Deferred Tax		-51	-32
Finance costs		33	36
Loss in Fire- Assets		5214	
Operating profit before working capital changes		5877	678
Adjustment for:			
(Increase)/decrease in trade receivables		-13	-414
(Increase)/decrease in inventories		908	(333)
Increase/(Decrease) in Trade payables		309	235
(Increase)/Decrease in other financial assets		(11)	1
(Increase)/decrease in other non-current assets		(2960)	(186)
(Increase)/decrease in other current assets		(6)	(2041)
(Increase)/decrease in other Financial Liabilities		(1181)	(7131)
(Increase)/decrease in Loan Advance		0	10
Increase in employee benefit obligations and provisions		(10)	(8)
Increase/(Decrease) in other Current Liabilities		150	10
Increase/(Decrease) in other non-Current Liabilities		10	9
Cash generated from operations		(2805)	(9848)
Income tax paid		0	0
Net cash inflow from operating activities		653	355
Cash flows from investing activities			
Payments/Sale of property, plant and equipment		(280)	(351)
Investment in Subsidiary		0	0
Loans to employees and related parties		0	0
Net cash outflow from investing activities		(280)	(351)
Cash flows from financing activities			
Return of Application Money Received From Shareholders		(358)	0
Proceeds/(Payment) from borrowings		0	0
Finance lease payments/Increase		0	0
Finance Expenses		(33)	(36)
Net cash used in financing activities		(391)	(36)
Net increase (decrease) in cash and cash equivalents		(19)	(32)
Cash and cash equivalents at the beginning of the financial year		76	108
Cash and cash equivalents at end of the year		57	76

The accompanying notes form an integral part of the standalone financial statements.
As per our report of even date

For and on behalf of the Board

Man Mohan Malik
DIN:00696077

Dated :30.05.2023
Place : Gujarat

Himalaya Food International Ltd.

CIN : L70102DL1992PLC047399 Formerly known as Himalaya International Ltd.

Contact@HimalayaFoodCompany.com

www.HimalayaFoodCompany.com

Registered Office :

118, 1st Floor, 12 Gagandeep Building
Rajendra Place New Delhi-110008
Tel.: +91-11-45108609

Plants

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173 025
Tel.: +91-1704-223494, Fax:225178

Vadnagar, Mehsana
Gujarat - 384 355
Telefax.: +91-2761-305030



SHARMA KUMAR & ASSOCIATES
Chartered Accountant

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Result of Himalaya Food International Limited formerly known as Himalya International Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors of
Himalaya Food International Limited
118, 1st Floor, 12 Gagandeep Building,
Rajendra Place, Delhi-110008

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Himalaya Food International Limited** ('the Company') for the quarter and year to date results for the year ended March 31, 2021 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of the Listing Regulations 2015 in this regard, and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the standalone net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

TA-3107, S/F, MAIN OKHLA ROAD,
TUGHLAKABAD EXTENSION,
SOUTH DELHI, DELHI-110019

Mobile :+91-7838732300
Website: sharmakumar.associates
E-mail : kailash.sharma@sharmakumar.associates



In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



SHARMA KUMAR & ASSOCIATES
Chartered Accountant

Other Matters

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Sharma Kumar & Associates
Chartered Accountants
Firm Registration No.030842N



Kailash Sharma
(Partner)
Membership No.543197

UDIN: 23543197BGVFYY5257

Place: Delhi
Dated: 30.05.2023

TA-3107, S/F, MAIN OKHLA ROAD,
TUGHLAKABAD EXTENSION,
SOUTH DELHI, DELHI-110019

Mobile :+91-7838732300
Website: sharmakumar.associates
E-mail : kailash.sharma@sharmakumar.associates



Himalaya Food International Ltd.
118,1st floor ,12 Gagandeep Building, Rajendra Place,New Delhi-110008.
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QTR/YEAR / ENDED 31.03.2023

Amount Rs. In Lacs

S. NO.	PARTICULARS	Quarter Ended		Year ended		
		Audited 31.03.2023	Un-Audited 31.12.2022	Audited 31.03.2022	Audited 31.03.2023	Audited 31.03.2022
1	Revenue From Operations					
	Net Sale/Income from operations	1320.47	2058.20	1426.08	6675.15	6258.93
	Income from Export Incentive	5.48	16.77	25.23	108.16	200.39
	Other Income	6.00	0.00	5.81	6.00	90.92
	Other Sales net Building Scrap	161.85			161.85	
	Other Income (28 Cr Insurance recoverable amount pending)	2800.00			2800.00	
	Total Income From Operations	4293.80	2074.97	1457.12	9751.16	6550.24
2	Expenses					
	Change in inventories of Finished Goods and WIP	-403.50	-225.50	-429.60	-676.00	-408.00
	Inventory loss in Fire (Recoverable in Insurance Claim) ***	971.00			1621.00	
	Operating Expenses*	611.04	964.82	558.50	3603.00	3429.03
	Employees Benefit Expenses	115.19	102.46	92.60	421.00	320.78
	Increase/Decrease in Goods in transit & USA Stock	458.30	175.50	0.00	-79.20	0.00
	Finance Cost	6.14	15.98	9.29	33.00	35.58
	Depreciation	177.00	168.00	-110.50	681.00	674.00
	Other Expenses (G & SA **)	323.46	334.95	640.02	1404.00	1361.42
	Assets loss in Fire ***	5214			5214	
3	Total Expenses	7472.63	1536.21	760.31	12221.80	5412.81
4	Profit (loss) from ordinary activities before exceptional & extraordinary items (1-2)	(3178.83)	538.76	696.81	(2470.64)	1137.43
5	Exceptional Items (Profit/Loss)	0.00	0.00	0.00	0.00	-8354.89
5(a)	Extraordinary items (Profit/Loss) Loss of inventory	0.00	0.00	0.00	0.00	0.00
6	Profit (loss) before Tax (3-4)	(3178.83)	538.76	696.81	(2470.64)	9492.32
	Tax Expenses					
	Current Tax	0.00	0.00	0.00	0.00	0.00
7	Deffered Tax	-51.00	0.00	-32.00	-51.00	-32.00
8	Profit (loss) for the period (5-6)	(3127.83)	538.76	728.81	(2419.64)	9524.32
9	Other Comprehensive Income/Losses	0	0	0.00	0.00	0.00
10	Total Comprehensive Income/Loss for the period (7+8)	(3127.83)	538.76	728.81	(2419.64)	9524.32
11	Paid up Equity Share Capital face value of Rs. 10/- per share)	5787.29	5787.29	5787.29	5787.29	5787.29
	Earning per Equity Share					
	- Basic (Rs.)	-5.40	0.93	1.26	-4.18	16.46
	- Diluted (Rs.)	-5.40	0.93	1.26	-4.18	16.46

Notes: 1. The financial results for the quarter ended 31st March , 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 30th May 2023 , The result have been audited by statutory auditor and they have issued unmodified opinion..

* Operating expenses include raw-material consumed, packing, labour, power & fuel .

** G & SA.(General, Sales & Admin Exp. of India & USA including logistics cost)

***During the 1st quarter ending 30th june 2022 the Company had fire in their Gujarat Plant . Stocks of around Rs. 16.21 Crore have been burnt . The company is expecting to receive insurance claim of around Rs. 28 Crore against the fire lost stocks & the loss of Building & plant & Machinery around Rs. 52.14 Crore is submitted to agencies deployed by the insurance company . The depreciation charged during the FY 2022-23 has been on old block before the fire and post after the fire .

DATED 30.05.2023
PLACE GUJARAT

FOR AND ON BEHALF OF THE BOARD

Himalaya Food International Ltd.

CIN : L70102DL1992PLC047399 Formerly known as Himalaya International Ltd.

Contact@HimalayaFoodCompany.com

www.HimalayaFoodCompany.com

Registered Office :

118, 1st Floor, 12 Gagandeep Building
Rajendra Place New Delhi-110008

Tel.: +91-11-45108609

Plants

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173 025
Tel.: +91-1704-223494, Fax:225178

Vadnagar, Mehsana
Gujarat - 384 355
Telefax.: +91-2761-305030



Himalaya Food International Ltd.
Standalone Statement of Assets and liabilities

(All amounts in Rs in lacs unless otherwise stated)

Particulars	Note	As at 31-Mar-2023	As at 31-Mar-2022
ASSETS			
Non-current assets			
Property, plant and equipment	3	7001	12616
Capital work-in-progress	3	5491	5491
Financial assets			
i Investments	4a	10	10
ii Loans	4b	557	557
iii Other financial assets	4c	597	586
Other non-current assets	5	4606	1646
Total non-current assets		18262	20906
Current assets			
Inventories	6	916	1824
Financial assets			
i Trade receivables	4d	3066	3053
ii Cash and cash equivalents	4e	-14	7
iii Bank balance other than (ii) above	4f	71	69
Other current assets	7	13	7
Total current assets		4052	4960
Total assets		22315	25866
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8a	5787	6145
Other equity	8b	7528	9948
		13316	16093
Liabilities			
Non-current liabilities			
Financial liabilities			
i Borrowings	9a	0	0
ii Other financial liabilities	9c	335	335
Provision	11a	185	185
Deferred tax liabilities (net)		372	423
Other non-current liabilities	11b	81	71
Total non-current liabilities		973	1014
Current liabilities			
Financial liabilities			
i Borrowing	9b	0	0
ii Trade payables	9d	1628	1319
iii Other financial liabilities	9c	5951	7132
Provision for employee benefit obligations	11b	0	10
Other current liabilities	10	448	299
Total current liabilities		8027	8760
Total equity and liabilities		22315	25866

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date

For and on behalf of the Board

Man Mohan Malik
DIN:00696077

Dated: 30.05.2023

Place : Gujarat

 **Himalaya Food International Ltd.**

CIN : L70102DL1992PLC047399 Formerly known as Himalaya International Ltd.

Contact@HimalayaFoodCompany.com

www.HimalayaFoodCompany.com

Registered Office :

E-555, 11nd floor, Sector - 7,
Dwarka, New Delhi - 110 075
Tel.: +91-11-45108609

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173 025
Tel.: +91-1704-223494, Fax:225178

Plants

Vadnagar, Mehsana
Gujarat - 384 355
Telefax.: +91-2761-305030



Himalaya Food International Ltd.
Standalone Statement of cash flows for the period ended March 31,2023
(All amounts in Rs in lacs unless otherwise stated)

Particulars	Note	Year ended 31-Mar-2023	Year ended 31-Mar-2022
Loss before Income Tax from			
Continuing Operations		-2419	9524
Adjustment for:			
Depreciation and amortisation expenses		681	674
Deferred Tax		-51	-32
Finance costs		33	36
Loss in Fire- Assets		5214	
Operating profit before working capital changes		5877	678
Adjustment for:			
(Increase)/decrease in trade receivables		-13	-414
(Increase)/decrease in inventories		908	(333)
Increase/(Decrease) in Trade payables		309	235
(Increase)/Decrease in other financial assets		(11)	1
(Increase)/decrease in other non-current assets		(2960)	(186)
(Increase)/decrease in other current assets		(6)	(2041)
(Increase)/decrease in other Financial Liabilities		(1181)	(7131)
(Increase)/decrease in Loan Advance		0	10
Increase in employee benefit obligations and provisions		(10)	(8)
Increase/(Decrease) in other Current Liabilities		150	10
Increase/(Decrease) in other non-Current Liabilities		10	9
Cash generated from operations		(2805)	(9848)
Income tax paid		0	0
Net cash inflow from operating activities		653	355
Cash flows from investing activities			
Payments/Sale of property, plant and equipment		(280)	(351)
Investment in Subsidiary		0	0
Loans to employees and related parties		0	0
Net cash outflow from investing activities		(280)	(351)
Cash flows from financing activities			
Return of Application Money Received From Shareholders		(358)	0
Proceeds/(Payment) from borrowings		0	0
Finance lease payments/Increase		0	0
Finance Expenses		(33)	(36)
Net cash used in financing activities		(391)	(36)
Net increase (decrease) in cash and cash equivalents		(19)	(32)
Cash and cash equivalents at the beginning of the financial year		76	108
Cash and cash equivalents at end of the year		57	76

The accompanying notes form an integral part of the standalone financial statements.
As per our report of even date

For and on behalf of the Board

Man Mohan Malik
DIN:00696077



Date:30.05.2023
Place : Gujarat

Himalaya Food International Ltd.

CIN : L70102DL1992PLC047399 Formerly known as Himalya International Ltd.

Contact@HimalayaFoodCompany.com

www.HimalayaFoodCompany.com

Registered Office :

E-555, IInd floor, Sector - 7,
Dwarka, New Delhi - 110 075
Tel.: +91-11-45108609

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173 025
Tel.: +91-1704-223494, Fax:225178

Plants

Vadnagar, Mehsana
Gujarat - 384 355
Telefax.: +91-2761-305030



Date: May 30, 2023

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 526899
Symbol: HFIL

Subject: - Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Financial Results for the Quarter and financial year ended on March 31, 2023

Pursuant to provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 *read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016*, this is hereby declared that M/s. Sharma Kumar & Associates, Chartered Accountants (Firm Registration Number 030842N), Statutory Auditors of the Company has issued the Audit Report with unmodified opinion on the Financial results of the Company for the Quarter and Financial year ended on March 31, 2023.

This is for your information and records.

Thanking You,
For and on behalf of
Himalaya Food International Limited

Shamsher Ali
Chief Financial Officer



**Himalaya Food International Ltd.**

CIN : L70102DL1992PLC047399 Formerly known as Himalaya International Ltd.

Contact@HimalayaFoodCompany.com

www.HimalayaFoodCompany.com

Registered Office :

E-555, IInd floor, Sector - 7,
Dwarka, New Delhi - 110 075
Tel.: +91-11-45108609

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173 025
Tel.: +91-1704-223494, Fax:225178

Plants

Vadnagar, Mehsana
Gujarat - 384 355
Telefax.: +91-2761-305030