



30<sup>th</sup> May, 2022  
Listing Department,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai - 400001

Scrip Code: 526899  
Symbol: HFIL

**Sub: Submission of the Audited Financial Results and Audit Report for the Quarter & Year ended March 31, 2022 with unmodified opinion of the Statutory Auditors.**

Dear Sir/Madam,  
Pursuant to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose herewith the following documents:

1. Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2022, together with a statement of Assets and Liabilities as on 31<sup>st</sup> March, 2022;
2. Auditor's Report issued by the Statutory Auditor of the Company viz. SHARMA KUMAR & ASSOCIATES, Chartered Accountants, for the quarter and financial year ended 31<sup>st</sup> March, 2022;
3. Declaration regarding Auditor's Report with unmodified opinion under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, for the financial year ended 31<sup>st</sup> March, 2022.

This is for your information and record.  
Thanking you,  
Yours truly,

*Mamta Sharma*



For Himalaya Food International Ltd.  
Company Secretary & Compliance Officer

  
**Himalaya Food International Ltd.**

CIN : L70102DL1992PLC047399 Formerly known as Himalaya International Ltd.

**Contact@HimalayaFoodCompany.com**

**www.HimalayaFoodCompany.com**

Registered Office :

118, 1st Floor, 12 Gagandeep Building  
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**Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Result of Himalaya Food International Limited formerly known as Himalya International Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)**

To  
The Board of Directors of  
**Himalaya Food International Limited**  
118, 1<sup>st</sup> Floor, 12 Gagandeep Building,  
Rajendra Place, Delhi-110008

## Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Himalaya Food International Limited** ("the Company") for the quarter and year to date results for the year ended March 31, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of the Listing Regulations 2015 in this regard, and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the standalone net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2022.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the





preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





### Other Matters

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Sharma Kumar & Associates  
Chartered Accountants  
Firm Registration No.030842N



Kailash Sharma  
Partner  
Membership No.543197  
UDIN: 22543197AJZNTS6363



Place: Delhi  
Dated: 30.05.2022

Himalaya Food International Ltd.  
Balance sheet as at March 31, 2022

(All amounts in Rs in lacs unless otherwise stated)

Particulars	Note	As at 31-Mar-2022	As at 31-Mar-2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	12616	12832
Capital work-in-progress	3	5491	5491
Financial assets			
i Investments	4a	10	10
ii Loans	4b	557	567
iii Other financial assets	4c	586	587
Other non-current assets	5	1646	1460
<b>Total non-current assets</b>		<b>20906</b>	<b>20947</b>
<b>Current assets</b>			
Inventories	6	1824	1491
Financial assets			
i Trade receivables	4d	3053	2639
ii Cash and cash equivalents	4e	7	3
iii Bank balance other than (ii) above	4f	69	105
Other current assets	7	7	2048
<b>Total current assets</b>		<b>4960</b>	<b>6286</b>
<b>Total assets</b>		<b>25866</b>	<b>27233</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	8a	6145	5787
Other equity	8b	9947	424
		<b>16093</b>	<b>6211</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
i Borrowings	9a	0	18101
ii Other financial liabilities	9c	335	335
Provision	11a	185	185
Deferred tax liabilities (net)		423	455
Other non-current liabilities	11b	71	80
<b>Total non-current liabilities</b>		<b>1014</b>	<b>19156</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
i Borrowing	9b	0	0
ii Trade payables	9d	1319	1554
iii Other financial liabilities	9c	7132	1
Provision for employee benefit obligations	11b	10	2
Other current liabilities	10	299	309
<b>Total current liabilities</b>		<b>8760</b>	<b>1866</b>
<b>Total equity and liabilities</b>		<b>25866</b>	<b>27233</b>

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date

For Sharma Kumar & Associates  
Chartered Accountants  
Firm Registration No. 030842N

For and on behalf of the Board

For, Himalaya Food International Ltd.

For, Himalaya Food International Ltd.

Chairman / Managing Director

Man Mohan Malik  
Chairman & Managing Director  
DIN:00696077

Sangita Malik  
Director  
DIN:02428506

(Kailash Sharma)  
Partner  
Membership no. 543197  
UDIN: 22543197AJZNTS6363  
Dated: 30.05.2022  
Place : Delhi





Himalaya Food International Ltd.

Statement of profit and loss account for the year ended March 31, 2022

(All amounts in Rs in lacs unless otherwise stated)

Particulars	Note	Year ended 31-Mar-2022	Year ended 31-Mar-2021
<b>Continuing operations</b>			
Revenue from operations	12	6259	5636
Other income	13	291	188
<b>Total income</b>		<b>6550</b>	<b>5824</b>
<b>Expenses</b>			
Cost of material consumed	14	2729	2443
Changes in inventory of work-in-progress & finished goods	15	-408	-20
Employee benefits expense	16	321	366
Finance costs	19	36	23
Depreciation and amortisation expense	17	674	1046
Other expenses	18	2061	1844
<b>Total expenses</b>		<b>5413</b>	<b>5702</b>
Profit before exceptional items and tax		1137	122
Exceptional Items			
i Exceptional Items		-8355	0
Profit / loss before tax from continuing operations		9491	122
Tax expense			
i Current tax		0	0
ii Deferred tax		-32	-130
Profit / (Loss) from continuing operations		<b>9524</b>	<b>252</b>
Profit / (Loss) from discontinued operations		-	-
Other comprehensive income		-	-
<b>Earnings per equity share (for continuing operations)</b>			
i Basic earnings per share		16.46	0.44
ii Diluted earnings per share		16.46	1.71

The accompanying notes form an integral part of the standalone financial statements.

For Sharma Kumar & Associates  
Chartered Accountants  
Firm Registration No. 030842N

For and on behalf of the Board

For, Himalaya Food International Ltd.

For, Himalaya Food International Ltd.

Chairman / Managing Director

Man Mohan Malik  
Chairman & Managing Director  
DIN:00696077

Sangita Malik  
Director  
DIN:02428506

(Kallash Sharma)  
Partner  
Membership no. 543197  
UDIN: 22543197AJZNTS6363  
Dated: 30.05.2022  
Place : Delhi





Himalaya Food International Ltd.  
Statement of cash flows for the period ended March 31, 2022

Particulars	(All amounts in Rs in lacs unless otherwise stated)	
	Note	
	Year ended 31-Mar-2022	Year ended 31-Mar-2021
Loss before Income Tax from Continuing Operations	9524	252
Adjustment for:		
Depreciation and amortisation expenses	674	1046
Deferred Tax	(32)	(130)
Finance costs	36	23
Operating profit before working capital changes	678	939
Adjustment for:		
(Increase)/decrease in trade receivables	(414)	5
(Increase)/decrease in inventories	(333)	47
Increase/(Decrease) in Trade payables	235	72
(Increase)/Decrease in other financial assets	1	0
(Increase)/decrease in other non-current assets	(186)	(169)
(Increase)/decrease in other current assets	(2041)	(815)
(Increase)/decrease in other Financial Liabilities	(7131)	
(Increase)/decrease in Loan Advance	10	
Increase in employee benefit obligations and provisions	(8)	(17)
Increase/(Decrease) in other Current Liabilities	10	8
Increase/(Decrease) in other non-Current Liabilities	9	(29)
Cash generated from operations	(9848)	(898)
Income tax paid	0	0
Net cash inflow from operating activities	355	293
Cash flows from investing activities		
Payments/Sale of property, plant and equipment	(351)	(323)
Investment in Subsidiary	0	0
Loans to employees and related parties	0	0
Net cash outflow from investing activities	(351)	(323)
Cash flows from financing activities		
Proceeds from issue of shares	0	0
Proceeds/(Payment) from borrowings	0	0
Finance lease payments/Increase	0	0
Finance Expenses	(36)	(23)
Net cash used in financing activities	(36)	(23)
Net increase (decrease) in cash and cash equivalents	(32)	(53)
Cash and cash equivalents at the beginning of the financial year	108	161
Cash and cash equivalents at end of the year	76	108

The accompanying notes form an integral part of the standalone financial statements.  
As per our report of even date

For Sharma Kumar & Associates  
Chartered Accountants  
Firm Registration No. 030842N

For and on behalf of the Board

For Himalaya Food International Ltd.

Chairman / Managing Director

Man Mohan Malik  
Chairman & Managing Director  
DIN:00696077

(Kailash Sharma)  
Partner  
Membership no. 543197  
UDIN: 22543197AJZNTS6363  
Dated: 30.05.2022  
Place : Delhi







## CEO CERTIFICATION

To  
The Board of Directors  
HIMALAYA FOOD INTERNATIONAL LIMITED

I, Man Mohan Malik, Managing Director, of the company hereby certify to the Board that-

a) I have reviewed the financial statements and the cash flow statement for the year ended March 31, 2022 and that to the best of our knowledge and belief.

b) These statements do not contain any material untrue statement or omit any material fact or contain statements that might be misleading;


c) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

d) There are, to the best of our knowledge and "belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violation of the Company's Code of Conduct.

e) I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control system of the Company pertaining to financial reporting and We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which We are aware and the steps I have taken or propose to take to rectify these deficiencies.

f) I have indicated to the Auditors and the Audit Committee that:  
There has not been any significant change in internal control over financial reporting during the year under reference.

There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and

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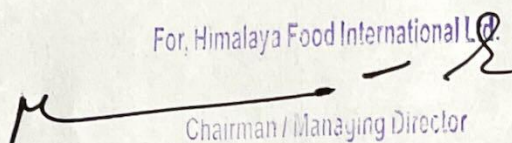
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Gujarat - 384 355  
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There has not been any instance during the year of significant fraud of which we had become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.


For, Himalaya Food International Ltd.

  
Chairman / Managing Director

Date: 30.05.2022

Place: New Delhi

Mr. Man Mohan Malik  
(Managing Director)

  
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