



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703. INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



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OUR COMMITMENT TO SUSTAINABILITY

February 2, 2022

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001.
SCRIPCODE: 506767

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
SYMBOL: ALKYLAMINE

Sub.: Outcome of Board Meeting held on February 2, 2022

Dear Sirs,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors have discussed and inter-alia approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021. We enclose herewith the Unaudited Financial Results of the Company, along with the Auditors' Limited Review Report thereupon.

The Board Meeting commenced at 11:30 A.M. and concluded at 13:00 P.M. Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **ALKYL AMINES CHEMICALS LTD.**


Chintamani D. Thatte
General Manager (Legal) & Company Secretary
& Compliance Officer



Encl.: As above.

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pheroza Shah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
2287 3463
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

The Board of Directors
Alkyl Amines Chemicals Limited
401-407, Nirman Vyapar Kendra
Plot No.10, Sector 17, DBC, Vashi
Navi Mumbai - 400703

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Alkyl Amines Chemicals Limited ("the Company"), for the quarter ended December 31, 2021 and the year to date for the period 1 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.



4. A review of interim financials is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No.108296W

Vinay
Dattatray
Balse

Digitally signed by
Vinay Dattatray
Balse
Date: 2022.02.02
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Vinay D. Balse
Partner
Membership. No.: 039434
UDIN No.: 22039434AAAAAG3832

Place: Mumbai

Date: February 2, 2022



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Crores)
(Except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2021	Sep 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	376.66	348.69	323.88	1,117.16	860.31	1,242.44
II.	Other Income	4.57	4.18	1.66	10.76	5.55	6.95
III.	Total Income (I+II)	381.23	352.87	325.54	1,127.92	865.86	1,249.39
IV.	Expenses						
	Cost of Materials Consumed	218.54	188.36	127.71	619.74	356.01	533.96
	Changes in Inventories of Finished Goods and Work-in-Progress	(10.13)	1.03	(1.02)	(21.73)	2.74	(10.82)
	Employee benefit costs	21.16	22.15	23.98	67.93	65.20	92.71
	Finance Costs	1.00	1.00	1.37	3.07	4.91	6.33
	Depreciation and Amortisation Expense	7.90	7.70	7.57	23.15	21.80	29.06
	Other Expenses	80.50	61.69	50.12	198.25	140.63	197.46
	Total Expenses (IV)	318.97	281.93	209.73	890.41	591.29	848.70
V.	Profit before Exceptional Items and Tax (III-IV)	62.26	70.94	115.81	237.51	274.57	400.69
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit before tax (V+VI)	62.26	70.94	115.81	237.51	274.57	400.69
VIII.	Tax Expense :						
	Current Tax	14.25	17.15	31.33	56.79	68.61	100.77
	Deferred Tax	2.13	0.76	(3.41)	3.27	(0.11)	1.21
	Tax adjustments of earlier years	-	(1.06)	3.40	(1.06)	3.33	3.37
	Total Tax Expenses	16.38	16.85	31.32	59.00	71.83	105.35
IX.	Net Profit for the period/year (VII-VIII)	45.88	54.09	84.49	178.51	202.74	295.34
X.	Other Comprehensive Income/ (Expense)						
	a) Items that will not be reclassified to statement of profit or loss						
	- Remeasurement gain/(losses) on defined benefit plans	(0.71)	(0.79)	(1.36)	(2.14)	(2.38)	(2.39)
	b) Income tax relating to items that will not be reclassified to statement of profit or loss	0.17	0.19	0.35	0.51	0.59	0.60
	c) Items that will be reclassified to statement of profit or loss						
	- Deferred gains/(losses) on cash flow hedges reserves	0.27	(0.14)	(0.06)	(0.24)	(1.07)	(0.79)
	d) Income tax relating to items that will be reclassified to statement of profit or loss	(0.07)	0.03	0.01	0.06	0.27	0.20
	Other Comprehensive Income / (Expense) for the period/year (Net of Tax)	(0.34)	(0.71)	(1.06)	(1.81)	(2.59)	(2.38)
XI.	Total Comprehensive Income for the period/year (IX+X)	45.54	53.38	83.43	176.70	200.15	292.96
XII.	Paid up Share Capital	10.21	10.21	10.21	10.21	10.21	10.21
XIII.	Face Value of Share (Rs) (Refer Note 3)	2.00	2.00	2.00	2.00	2.00	2.00
XIV.	Earnings Per Equity Share (Refer Note 4)						
	Basic (Rs)	8.98	10.59	16.56	34.96	39.75	57.90
	Diluted (Rs)	8.97	10.57	16.50	34.88	39.64	57.75





Notes:

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on February 2, 2022, and approved by the Board of Directors at their meeting on the same date. The Limited Review, as required under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and nine months ended December 31, 2021 and they have issued an unmodified limited review on the same.
- 2 The Company is primarily engaged in the business of "Specialty Chemicals". Accordingly, there are no reportable Segments.
- 3 The Board of Directors at their meeting held on February 2, 2021 approved the sub-division of the face value of equity shares of the Company from Rs.5/- each into equity shares of Rs.2/- each. Subsequently, the Members approved the aforesaid sub-division of shares through Postal Ballot on March 17, 2021. Accordingly, the face value of equity shares of the Company stands sub-divided from Rs. 5/- each fully paid up into Rs. 2/- each fully paid up from May 12, 2021 (Record Date). The fraction shares resulting from sub-division were consolidated into whole shares and sold at the best market price and the proceeds (less expenses) were distributed amongst concerned fraction shareholders proportionately. The Paid up Share Capital of the Company as on date is 5,10,72,447 Equity Shares of Rs 2/- each i.e. Rs.10.21 Crores.
- 4 The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented and hence basic and diluted Earnings Per Share has been recalculated for all the given periods.
- 5 The Company has capitalised the Acetonitrile plant at Dahej in the month of December 2021.
- 6 The Company continues to monitor the impact of COVID 19, on its business across the globe and is in a comfortable financial position to meet its commitments and will be able to meet all its debts obligations as they come up. Internal financial reporting and controls are adequate and operating effectively. Although there are uncertainties due to the pandemic, the Company expects that the demand for its products from the pharmaceuticals sector will continue.
- 7 Figures for the previous periods have been regrouped and reclassified, wherever necessary.



Place : Mumbai
Date : February 02, 2022



FOR ALKYL AMINES CHEMICALS LTD.

**YOGESH
MATHRADA
S KOTHARI**

Digitally signed by YOGESH
MATHRADAS KOTHARI
DN: c=IN, o=Personal,
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st=MAHARASHTRA,
serialNumber=70a232a103bdca34821b
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Date: 2022.02.02 12:24:27 +0530'

**YOGESH M. KOTHARI
CHAIRMAN & MANAGING DIRECTOR**