

Alkyl Amines Chemicals Limited



Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703.INDIA Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com

August 6, 2019

To,

BSE Ltd.

P. J. Towers,

Dalal Street,

Mumbai - 400 001. **SCRIPCODE:** 506767

The National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051.

SYMBOL: ALKYLAMINE

Sub: Outcome of Board Meeting held on August 6, 2019

Dear Sirs,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today i.e., August 6, 2019, the Directors have discussed and inter-alia approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2019.

The Board Meeting commenced at 10.30 A.M. and concluded at 12:00 P.M. Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For ALKYL AMINES CHEMICALS LTD.

Chintamani D. Thatte

General Manager (Secretarial) & Company Secretary

& Compliance Officer

Encl.: As above.

N. M. RAIJI & CO.

Chartered Accountants Universal Insurance Building, Pherozeshah Mehta Road, Mumbai-400 001. INDIA

Telephone:

2287 0068 2287 3463

E-mail: nmr.ho@nmraiji.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

The Board of Directors Alkyl Amines Chemicals Limited 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, DBC, Vashi, Navi Mumbai - 400703

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Alkyl Amines Chemicals Limited ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), together with the relevant notes thereon (the "Statement"). This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015') as amended, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review of interim financials is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015,as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. M. Raiji & Co. Chartered Accountants Firm Registration No.108296W

Vinay D. Balse

Partner

Membership. No.: 39434

UDIN No. 19039434AAACE5051

Place: Mumbai

Date: August 6, 2019



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In Lakhs)

(Except per share data)

					per share data
Sr.	and the second s	Quarter ended			Year ended
No.	Particulars	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
I.	Revenue from Operations	26,623.05	23,745.11	17,814.19	84,640.09
11.	Other Income	133.26	160.55	3	9
Ш.	Total Revenue (I+II)	26,756.31	23,905.66	17,816.67	85,034.84
IV.	Expenses		an and a second a sec	, , , , , , ,	00,001.01
	Cost of Materials Consumed	13,649.71	13,597.46	10,901.19	48,135.72
	Changes in Inventories of Finished Goods and Work-in-Progress	1,061.30	574.90	(1,915.84)	(2,089.41)
	Employee benefit costs	1,668.96	1,264.50	1,261.38	5,277.90
	Finance Costs	363.32	332.05	393.60	1,476.66
	Depreciation and Amortisation Expense	639.94	646.40	554.76	2,333.68
	Other Expenses	4,327.63	4,470.51	3,874.84	16,880.80
	Total Expenses (IV)	21,710.86	20,885.82	15,069.93	72,015.35
V.	Profit before Exceptional Items and Tax (III-IV)	5,045.45	3,019.84	2,746.74	13,019.49
VI.	Exceptional Items	-	_		
VII.	Profit before tax (V+VI)	5,045.45	3,019.84	2,746.74	13,019.49
VIII.	Tax Expense :			_,	10,010.40
	Current Tax	1,499.11	1,088.60	832.32	3,619.81
	Deferred Tax	37.05	175.93	147.91	1,017.91
	Current Tax Adjustments of Earlier Years	-	-	-	7.32
		1,536.16	1,264.53	980.23	4,645.04
IX.	Net Profit for the Period (VII-VIII)	3,509.29	1,755.31	1,766.51	8,374.45
X.	Other comprehensive income / (expense)				
	a) Items that will not be reclassified to profit or loss Remeasurment gain/(losses) on defined benefit plans	(65.16)	(105.71)	(79.98)	(74.22)
	b) Income tax relating to items that will not be reclassified to	19.39	37.08	25.43	26.06
	c) Items that may be reclassified to profit or loss - Deferred (gains)/losses on cash flow hedges	-	(25.93)	2.62	(31.81)
	d) Income tax relating to items that may be reclassified to profit	_	9.06	(0.83)	11.12
	Other Comprehensive Income / (Expense) for the period (Net of Tax)	(45.77)	(85.50)	(52.76)	(68.85)
XI.	Total Comprehensive Income for the period (IX-X)	3,463.52	1,669.81	1,713.75	8,305.60
XII.	Paid up Share Capital	1,019.82	1,019.82	1,019.82	1,019.82
XIII.	Face Value of Share (Rs.)	5.00	5.00	5.00	5.00
6	Earnings Per Equity Share				
9	Basic (Rs.)	17.21	8.61	8.66	41.06
	Diluted (Rs.)	17.16	8.58	8.64	40.95



Notes:-

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on August 06, 2019, and approved by the Board of Directors at their meeting on the same date.
- 2 The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", which has been applied to all lease contracts existing on April, 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use asset (ROU) at an amount equal to the lease liability as provided under Para C8(c)(ii) in Appendix C of Ind AS 116. Accordingly, comparatives for the quarters ended June 30, 2018 and March 31, 2019 and year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adaption is not material on the profit for the period and earnings per share.
- 4 Figures for the previous periods have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.

YOGESH M. KOTHARI

CHAIRMAN & MANAGING DIRECTOR.

Place: Mumbai

Date: August 06, 2019

