



HIMACHAL FIBRES LIMITED

Corporate Office : 8-L, Model Town, (Backside Hotel Chevron), Ludhiana. 141 002 (INDIA) Phone : 91-161-4684000,
Fax : 91-161-4684010, E-mail : hfi.corporate@gmail.com Visit : www.himachalfibre.com
CIN No. : L17119HP1980PLC031020

Ref. No. HFL/BSE/2022-23

Date: - 14/02/2023

To,
The Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 514010

Sub.: Un-Audited Financial Results for the Quarter ended on 31st December, 2022

Dear Sir / Madam,

Pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, kindly find enclosed Unaudited Financial Results for the quarter ended on 31st December, 2022 along with Limited Review Report thereon.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Himachal Fibres Limited

 FOR HIMACHAL FIBRES LIMITED

Gian Chand Thakur
Whole Time Director
DIN: - 07006447

GIAN C. THAKUR
WHOLE TIME DIRECTOR

Enclosed: A/a

Himachal Fibres Limited
CIN: L17119HP1980PLC031020
 Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103
 Statement of Un-Audited Financial Results for the period ended 31.12.2022

Particulars	(Rs in Lakhs)				
	Quarter ended (31.12.2022)	Quarter Ended (30.09.2022)	Quarter Ended (31.12.2021)	Nine Months Ended (31.12.2022)	Year Ended (31.03.2022)
	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Audited)
Income/Revenue					
I Revenue from operations					
II Other Income	725.21	625.71	902.14	2,129.30	2,728.98
III Total Revenue (I + II)	10.80	19.68	23.07	51.71	121.26
EXPENSES	736.01	645.39	925.21	2,181.01	2,850.24
Cost of materials consumed					
Purchases of Stock-in-Trade	452.90	310.97	485.17	1,109.01	1,479.84
Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
IV Employee benefits expense	(46.06)	35.12	39.27	83.32	526.32
Finance costs	127.15	123.26	149.68	376.20	617.05
Depreciation and amortization expense	26.15	26.91	88.51	78.98	255.09
Other expenses	48.61	47.57	45.38	143.75	180.71
Total Expenses	117.81	100.93	130.09	364.43	511.64
Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	726.56	644.76	938.10	2,155.69	3,570.65
V Exceptional items	9.45	0.63	(12.89)	25.32	(720.41)
VII Profit/(loss) before extraordinary items and tax (V - VI)	9.45	0.63	(12.89)	25.32	(720.41)
VIII Extraordinary items					
IX Profit/(loss) before tax (VII- VIII)	9.45	0.63	(12.89)	25.32	(720.41)
Tax expense:					
X (1) Current tax					
(2) Deferred tax	(2.78)	(7.38)	(5.53)	(17.60)	(33.31)
Net Profit (Loss) for the period	12.23	8.01	(7.36)	42.92	(687.10)
XI Other Comprehensive Income (net of tax)					
XII Items that will not be classified to profit & loss					
(i) Re-measurement of defined benefit plan	3.1	3.10	3.79	9.25	19.80
(ii) Income tax related to item no (i) above	-	-	-	-	-
Other Comprehensive Income (net of tax)	3.1	3.10	3.79	9.25	19.80
XIII Total Comprehensive Income for the period	15.33	11.11	(3.57)	52.17	(667.30)
XIV Paid up Equity Share Capital (Face value)	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
XV (1) Basic	0.01	0.01	(0.01)	0.05	(0.80)
(2) Diluted	0.01	0.01	(0.01)	0.05	(0.80)



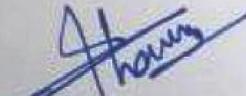
(Signature)
CHAND TRAKUR
 (Whole time Director)
 DIN: 07006447

Notes:

1. The above financial results for the quarter ended 31st December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2023.
2. The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
3. The company is primarily in the business of manufacturing and sale of textile products (i.e. Yarns and Fabrics). Therefore No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'
4. The company has earned profit to the tune of Rs.15.33 lakh during current quarter.
- 5 (a) The company had defaulted on payments of its debt obligations to its lenders leading to its borrowing being classified as NPA by the State bank of India as on 31.03.2021. In the current year, State Bank of India vide its letter No.SAMB/HFL/2021-22/958 dated 28.03.2022 has sanctioned Comprise settlement amount of Rs.17.72 crores against principal outstanding of Rs.19.63 cr. and total dues of Rs.21.06 cr. in full & final settlement of the account repayable in various installments till 28.02.2023.
- 5 (b) The company has provided interest amounting to Rs.194.82 Lakhs on NPA Classified accounts with State Bank of India upto 31.12.2021. However, the company has stopped any further provision of interest in its books of account in view of comprise settlement State Bank of India vide its letter No.SAMB/HFL/2021-22/958 dated 28.03.2022
- 6 The Figures for the Quarter Ended 31 st December,2022 & 30th September, 2021 are the balancing figures between the figures in respect of the quarter ended 30th June,2022 & 30th June 2021. Also the figures upto the end of first quarter of the respective year were only reviewed and not subject to audit.
- 7 The Company has made assessment of the inventories carried during the year under review on the basis its nature and ageing. On the basis of its assessment the company has identified inventories amounting to Rs.1052.39 Lacs as slow moving inventories and segregated it as at 31st December, 2022.
- 8 Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Dated- 14th February, 2023
Place- Ludhiana




GIAN CHAND THAKUR
(Whole time Director)
DIN: 07006447



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015, as amended)

Review Report To
The Board of Directors of
Himachal Fibres Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. HIMACHAL FIBRES LIMITED** for the Quarter ended on **December 31, 2022**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel Responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards (IND-AS) and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matter**
 - i. We draw attention to Note 7 to the standalone financial results, which describes that the Company has made assessment of the inventories carried during the period under review on the basis its nature and ageing. On the basis of its assessment the company has identified inventories amounting to Rs.1052.39 Lacs as slow moving inventories and segregated it as at 31st December 2022.





Manjul Mittal & Associates
Chartered Accountants

Our conclusion on the Unaudited Standalone Financial Results is not modified in respect for the above matters.

For Manjul Mittal & Associates
Chartered Accountants
FRN 028039N

Manjul Mittal
Partner
M.No. 500559



Place: Ludhiana
Dated 14th February, 2023
UDIN: 23500559BGVIGP7253