



# HIMACHAL FIBRES LIMITED

Corp. Office : 8L, Model Town, (Backside Hotel Chevron), Ludhiana-141 002 (INDIA) Phone : 91-161-4684000.  
Fax : 91-161-4684010, E-mail : hfl.corporate@gmail.com Visit : www.himachalfibre.com  
CIN No. : L17119HP1980PLC031020

Ref. No. HFL/BSE/2019-20

Date: - 06/12/2019

To,  
The Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400001  
Scrip Code: 514010

**Sub.: Resubmission of Un-Audited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2019 along with Cash Flow Statement.**

Dear Sir / Madam,

With reference to above, we hereby resubmit Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2019 along with Limited Review Report thereon and Cash Flow Statement (which was inadvertently omitted at that time.).

Kindly take the same on record.

Thanking you,

Yours faithfully

For Himachal Fibres Limited

  
Laxmi Khatri  
Company Secretary  
A37204



Enclosed: A/a



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
HimachalFibresLtd,  
Plot No.43-44, Industrial Area,  
Barotiwala, Distt. Solan  
(H.P.)-174103

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. HIMACHAL FIBRES LIMITED** for the quarter and half year ended 30th September, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by the SEBI from time to time.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manjul Mittal & Associates  
Chartered Accountants  
FRN-028039N



Place: Ludhiana  
Dated 14<sup>th</sup> November 2019

**Himachal Fibres Limited**  
CIN: L17119HP1980PLC031020  
Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103  
Statement of Un-audited Financial Results for the Quarter and Year Ended 30.09.2019

(Rs in Lakhs)

	Particulars	Quarter Ended (30.09.2019)	Quarter Ended (30.06.2019)	Quarter Ended (30.09.2018)	Half Year Ended (30.09.2019)	Half Year Ended (30.09.2018)	Year ended (31.03.2019)
		(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Audited)
	<b>Income/Revenue</b>						
I	Revenue from operations	888.26	1,249.92	812.17	2,138.18	1,634.47	4,776.48
II	Other Income	41.27	35.76	32.99	77.03	49.60	137.76
III	<b>Total Revenue (I + II)</b>	<b>929.53</b>	<b>1,285.68</b>	<b>845.17</b>	<b>2,215.21</b>	<b>1,684.08</b>	<b>4,914.24</b>
	<b>EXPENSES</b>						
IV	Cost of materials consumed	512.57	810.61	317.30	1,323.18	931.82	2,001.07
	Purchases of Stock-in-Trade	-	-	-	-	-	1,557.87
	Changes in inventories of finished goods and work-in-progress	(36.48)	45.68	45.17	9.20	(155.56)	(540.47)
	Employee benefits expense	215.98	186.20	184.26	402.18	329.11	743.37
	Finance costs	76.21	84.75	82.91	160.96	166.07	357.83
	Depreciation and amortization expense	50.79	50.79	57.64	101.58	115.27	204.50
	Other expenses	128.13	145.94	156.44	274.07	291.62	572.96
	<b>Total Expenses</b>	<b>947.20</b>	<b>1,323.97</b>	<b>843.73</b>	<b>2,271.17</b>	<b>1,678.34</b>	<b>4,097.13</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>(17.67)</b>	<b>(38.29)</b>	<b>1.44</b>	<b>(55.96)</b>	<b>5.74</b>	<b>17.11</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(loss) before extraordinary items and tax (V - VI)</b>	<b>(17.67)</b>	<b>(38.29)</b>	<b>1.44</b>	<b>(55.96)</b>	<b>5.74</b>	<b>17.11</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit/(loss) before tax (VII- VIII)</b>	<b>(17.67)</b>	<b>(38.29)</b>	<b>1.44</b>	<b>(55.96)</b>	<b>5.74</b>	<b>17.11</b>
X	<b>Tax expense:</b>						
	(1) Current tax	-	-	0.29	-	1.15	3.29
	(2) Deferred tax	20.06	(3.35)	(24.48)	16.71	(4.53)	(27.33)
	<b>Net Profit ( Loss ) for the period</b>	<b>(37.73)</b>	<b>(34.94)</b>	<b>25.63</b>	<b>(72.67)</b>	<b>9.12</b>	<b>41.15</b>
XI	Other Comprehensive Income ( net of tax )	-	-	-	-	-	-
XII	Items that will not be classified to profit & loss						
	(i) Re-measurement of defined benefit plan	1.05	1.06	0.97	2.11	1.95	22.15
	(ii) Income tax related to item no (i) above	-	-	0.19	-	0.39	4.26
	Other Comprehensive Income ( net of tax )	1.05	1.06	0.78	2.11	1.56	17.89
XIII	<b>Total Comprehensive Income for the period</b>	<b>(36.68)</b>	<b>(33.88)</b>	<b>26.41</b>	<b>(70.56)</b>	<b>10.68</b>	<b>59.04</b>
XIV	Paid up Equity Share Capital ( Face value Re. 1 per share )	862.50	862.50	862.50	862.50	862.50	862.50
XV	(1) Basic	(0.04)	(0.04)	0.03	(0.08)	0.01	0.01
	(2) Diluted	(0.04)	(0.04)	0.03	(0.08)	0.01	0.01

**Notes:**

- The above financial results for the quarter and half year ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2019.
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015
- No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'
- The Figures for the Quarter Ended 30th Sep, 2019 are the balancing figures between the figures in respect of the quarter ended 30th June, 2019 and the year to date figures up to the Second quarter.
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Dated-14.11.2019  
Place-Ludhiana

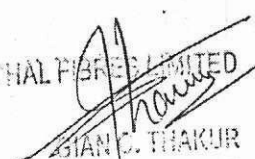
FOR HIMACHAL FIBRES LIMITED

GIAN C. THAKUR  
Whole-Time Director  
DIN: 07006447

Himachal Fibres Limited

Statement of Assets and Liabilities as at 30th September 2019

Particulars	As at 30.09.2019 (Un-Audited)	As at 31.03.2019 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	2042.03	2142.42
(b) Financial Assets		
(i) Loans	-	-
(ii) Other Financial Assets	21.65	21.65
(c) Deferred tax assets (net)	40.40	57.12
(d) Other non-current assets	230.24	17.36
	2334.32	2238.55
<b>Current assets</b>		
(a) Inventories	2922.74	2947.65
(b) Financial Assets		
(i) Trade receivables	545.52	773.09
(ii) Cash and cash equivalents	13.23	14.26
(iii) Bank balances other than (ii) above	103.47	97.57
(iv) Other Financial Assets	3.46	3.46
(c) Current Tax Assets (Net)	24.89	24.74
(d) Other current assets	380.27	310.96
	3993.58	4171.73
<b>Total Assets</b>	<b>6327.90</b>	<b>6410.28</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	862.50	862.50
(b) Other Equity	2366.44	2437.00
	3228.94	3299.50
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	744.14	747.30
(ii) Provisions	21.63	17.60
(c) Deferred tax Liabilities (Net)	0.00	0.00
	765.77	764.90
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1445.59	1437.38
(ii) Trade Payables	486.11	493.98
(iii) Other financial liabilities	285.96	353.42
(iv) Other current liabilities	86.14	31.47
(b) Other current liabilities	29.39	29.63
(c) Provisions		
	2333.19	2345.88
<b>Total Equity and Liabilities</b>	<b>6327.90</b>	<b>6410.28</b>

FOR HIMACHAL FIBRES LIMITED  
  
 GIAN C. THAKUR  
 WHOLE TIME DIRECTOR

**Himachal Fibres Limited**

CIN: L17119HP1980PLC031020

Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103

**Unaudited Cash flow Statement for the half year ending on 30th September 2019**

	PARTICULARS	AMOUNT (RS.)	
		Figures at the end of Current Reporting Period 30.09.2019	Figures at the end of Previous Reporting Period 31.03.2019
<b>A.</b>	<b>CASH FLOW FROM/USED IN OPERATING ACTIVITIES</b>		
	NET PROFIT BEFORE TAX	(5,384,172)	1,711,543
	<b>ADJUSTMENTS FOR:</b>		
	DEPRECIATION	10,157,525	20,449,843
	MISCELLANEOUS EXPENSES WRITTEN OFF	-	-
	INTEREST EXPENSES	16,095,727	35,782,277
	INTEREST INCOME	(591,297)	(526,243)
	DOUBTFUL DEBTS	-	-
	LOSS ON SALE OF ASSETS	-	-
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>20,277,783</b>	<b>57,417,420</b>
	<b>ADJUSTMENTS FOR:</b>		
	(INCREASE)/DECREASE IN TRADE AND OTHER RECEIVABLES	(5,477,176)	72,199,759
	(INCREASE)/DECREASE IN INVENTORIES	2,491,265	(61,616,428)
	INCREASE/(DECREASE) IN TRADE PAYABLES AND OTHER LIABILITIES	(1,688,295)	(10,484,940)
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>15,603,577</b>	<b>57,515,811</b>
	INCOME TAX PAID	-	150,677
	<b>NET CASH FROM/USED IN OPERATING ACTIVITIES</b>	<b>15,603,577</b>	<b>57,365,134</b>
<b>B.</b>	<b>CASH FLOW FROM/USED IN INVESTING ACTIVITIES</b>		
	PURCHASE OF FIXED ASSETS	(118,934)	(10,243,229)
	SALE OF FIXED ASSETS	-	-
	INTEREST RECEIVED	591,297	526,243
	<b>NET CASH FROM/USED IN INVESTING ACTIVITIES</b>	<b>472,363</b>	<b>(9,716,986)</b>
<b>C.</b>	<b>CASH FLOW FROM/USED IN FINANCING ACTIVITIES</b>		
	EQUITY PORTION OF UNSECURED LOAN PAID (OTHER EQUITY)	-	(2,392,298)
	AMOUNT TRANSFERRED TO CAPITAL REDEMPTION RESERVE	-	12,000,000
	REPAYMENT OF LONG TERM BORROWINGS	(316,041)	(9,198,071)
	CHANGES IN WORKING CAPITAL LOANS/SHORT TERM BORROWINGS	821,999	(12,348,748)
	BAD DEBTS	-	-
	INTEREST PAID	(16,095,727)	(35,782,277)
	<b>NET CASH FROM/USED IN FINANCING ACTIVITIES</b>	<b>(15,589,769)</b>	<b>(47,721,394)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVLANTS</b>	<b>486,171</b>	<b>(73,246)</b>
	OPENING CASH AND CASH EQUIVLANTS	11,183,415	11,256,661
	<b>CLOSING CASH AND CASH EQUIVLANTS</b>	<b>11,669,586</b>	<b>11,183,415</b>

FOR HIMACHAL FIBRES LIMITED

*(Signature)*  
GIAN C. THAKUR  
WHOLE TIME DIRECTOR