

Aditri Gems & Jewels Industries Limited

(Formerly Known as Aditri Industries Limited)

CIN: L36999GJ1995PLC025177

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Date: 05.07.2021

To, The Manager-Listing, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Kala Godha, Fort, Mumbai- 400 001 Script Code: 534707	To, Assistant Vice-President- Listing, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4" Floor, Plot No. C 62, G-Block Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai- 400098 Script Code: ADITRI
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Dear Sir/Madam,

Sub: Declaration or Statement of impact of Audit Qualification for the Year End Audited Financial Result as on 31st March, 2021.

We would like to state that we missed inadvertently to add declaration / statement of Impact of Audit Qualification in the Notes to Audited Financial Results for the year ended 31st March,2021.

However, we hereby submit the following declaration of Audit Qualification and the same can be taken as part of the Notes to Financial results already submitted to stock exchange on 30th June, 2021.

Declaration:

"The Audited Result were reviewed and recommended by the audit committee and subsequently approved by the Board of Directors of the Company. The Statutory Auditors have expressed an unqualified audit opinion."

Please find enclosed Audited Financial Results along with the Auditor Report for the quarter and year ended on 31st March, 2021.

Please acknowledge the receipt and oblige.

Thanking You.

Yours Faithfully,

FOR ADITRI GEMS & JEWELS INDUSTRIES LIMITED



MANISH SHARMA
MANAGING DIRECTOR
DIN: - 08976035

Registered Office: G.F. 012, Satyam Mall, Opp. Saman Complex,
Near Vishweshwar Mahadev Mandir, Satellite, Ahmedabad 380015
Corporate Office: Flat No. 505 along with CPS No. Lb-23,
Antriksh Bhawan 22, K.G Marg, New Delhi 110001 DL IN

Web: www.aditriindustries.co.in
E-mail: anshusclothing@gmail.com
Ph. No: 07289099938

ADITRI GEMS & JEWELS INDUSTRIES LIMITED
(Formerly Known as Aditri Industries Limited)

Registered Office:- GF 012- Satyam Mall, Opp. Saman Complex,
Near Vishweshwar Mahadev Mandir, Satellite, Ahmedabad - 380 015

Corp office: 211, 2nd Floor, Antriksh Bhawan, 22 K.G.Marg, New Delhi - 110 001

CIN: L36999GJ1995PLC025177

Email: anshulclothing@gmail.com, website: www.aditriindustries.co.in

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER / YEAR ENDED 31st MARCH, 2021
(Rs. In Lakh)

Sr. No	Particulars	Three months ended			Year ended	
		31.03.2021	30.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Audited	Audited	Audited	Audited
1	Revenue from operations	-	-	-	-	-
2	Other Income	0.19	-	0.19	0.19	0.19
3	Total Revenue (1+2)	0.19	-	0.19	0.19	0.19
4	Expenses					
a.	Cost of material consumed	-	-	-	-	-
b.	Purchase of stock-in-trade	-	-	-	-	-
c.	Change in inventories of finished goods, work-in-process and stock-in-trade	-	-	-	-	-
d.	Employees benefits expense	-	-	-	-	-
e.	Finance costs	0.03	-	0.22	0.04	0.22
f.	Depreciation and amortisation expense	0.04	-	0.01	0.04	0.05
h.	Other Expenses	71.62	1.30	42.92	105.82	6.11
	Total Expenses	71.69	1.30	43.15	105.90	6.38
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(71.50)	(1.30)	(42.96)	(105.71)	(6.19)
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	(71.50)	(1.30)	(42.96)	(105.71)	(6.19)
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
8	Total Tax Expenses	-	-	-	-	-
9	Profit for the period from Continuing Operation (7-8)	(71.50)	(1.30)	(42.96)	(105.71)	(6.19)
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method	-	-	-	-	-
14	Profit for the period (9-12)	(71.50)	(1.30)	(42.96)	(105.71)	(6.19)
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(71.50)	(1.30)	(42.96)	(105.71)	(6.19)
17	Details of equity share capital					
	Paid-up equity share capital	1,246.96	1,246.96	1,246.96	1,246.96	1,246.96
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
a)	Basic	(0.57)	(0.01)	(0.34)	(0.85)	(0.05)
b)	Diluted	(0.57)	(0.01)	(0.34)	(0.85)	(0.05)

Notes:

- These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on 30th June, 2021, and approved by the Board of Directors in its meeting held on 30th June, 2021 through video conferencing. The Statutory Auditors report does not have any qualification / modification.
- The Company has dealt in single products hence no separate segment disclosure are applicable in accordance with the Ind AS 108.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Estimation uncertainty relating to COVID-19 global health pandemic:
On March 11, 2020, the World Health Organisation declared the novel coronavirus (COVID-19) as a pandemic globally. This outbreak is causing significant disturbances and slowdown of social, economic and financial structures of the entire world. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. On 24th March 2020, the Government of India ordered a nationwide lockdown which got extended till 31st May 2020 to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities, disruption in supply chain, etc.
There remains a high level of uncertainty about the duration of the lockdown and the time required for life and business operations to normalise. The extent to which the COVID-19 pandemic will impact the Company's business and financial results is at this juncture, dependent on future developments, which are highly uncertain.
For assessing the recoverability of Company's assets such as Investments, Trade receivable, Inventories, loans and advances etc. The Company is closely monitoring through internal and external information the impact and believes that there has been no significant adverse impact on financial position up to the date of approval of these financial results. Further, the Company believes that this pandemic may not have adverse impact on the long term operations and performance of the Company.
- The operating results have been adversely affected due to adverse market conditions and the accumulated losses of the Company as at 31st March, 2020 stand at INR 179.94 Lakhs as against the share capital of INR 124.65 Lakhs. Also current liabilities as at 31st March, 2020 exceed current assets by INR 2.42 Lakhs. These conditions indicate the existence of material uncertainty about the Company's ability to continue as a going concern, which is dependent on the Company establishing profitable operations and sustainable cash flows. The Management is in the process of further rationalizing the expenses, continuously reducing its liabilities and also considering the measures to generate additional revenue apart from revenue generated so far. Accordingly, the Company continues to prepare its accounts on a "Going Concern" basis. The Auditors in their audit report for the year ended 31st March, 2021 had also given in Emphasis of Matter.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years and there are no material adjustments made in the results of the quarter ended 31st March, 2021 which pertain to earlier periods. These have been subjected to limited review by the auditors.
- As the Company's operations for the June 2020 quarters were adversely effected due to COVID - 19, the results for the year ended 31st March, 2021 are not comparable with corresponding figures for the previous year ended 31st March, 2020.
- The previous year figures have been regrouped and rearranged wherever considered necessary.

For ADITRI GEMS & JEWELS INDUSTRIES LIMITED

Place: New Delhi

Date: 30th day of June, 2021

(Manish Sharma)
Managing Director

ADITRI GEMS & JEWELS INDUSTRIES LIMITED
(Formerly Known as Aditri Industries Limited)

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2021

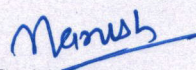
(Rs. In Lakh)

	Particulars	AS AT 31st MARCH,	
		2021	2020
A	ASSETS	Audited	Audited
1	Non-Current Assets		
	(a) Property, Plant and Equipment	0.02	0.06
	(b) Other Non-Current Assets	2.76	4.15
	Sub-total - Non-Current Assets	2.78	4.21
2	Current Assets		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	0.04	0.18
	(ii) Bank Balances other than (i) above	1.14	1.13
	(v) Loans	-	-
	(iv) Others (to be specified)	2.89	2.73
	(b) Other Current Assets	-	0.14
	Sub-total - Current Assets	4.07	4.18
	TOTAL - ASSETS	6.85	8.39
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,246.96	1,246.96
	(b) Other Equity	(1,510.29)	(1,404.59)
	Sub-total - Equity	(263.33)	(157.63)
2	Non Controlling Interest	-	-
3	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	157.59	116.75
	(b) Trade payable	7.32	7.32
	Sub-total - Non Current Liabilities	164.91	124.07
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	103.25	40.84
	(b) Other Current Liabilities	1.11	0.29
	(d) Current Tax Liabilities (Net)	0.91	0.82
	Sub-total - Current Liabilities	105.27	41.95
	TOTAL - EQUITY AND LIABILITIES	6.85	8.39

For ADITRI GEMS & JEWELS INDUSTRIES LIMITED

Place: New Delhi

Date: 30th day of June, 2021


(Manish Sharma)
Managing Director

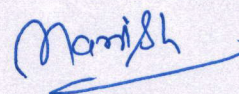
ADITRI GEMS & JEWELS INDUSTRIES LIMITED

(Formerly Known as Aditri Industries Limited)

RS. In Lacs

Cash Flow Statement for the year ended 31st March, 2021

	2021 AUDITED	2020 AUDITED
Cash flows from operating activities		
Net Loss before tax as per the Statement of Financial results	(105.71)	(42.96)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property, plant and equipment	0.04	0.05
Finance income	(0.19)	(0.19)
Provision for Def. Assets Written off	-	-
Liability no longer required written off	-	-
	(105.86)	(43.10)
Working capital adjustment :		
Current assets	1.28	1.31
Trade Payables & Other liabilities	1.00	-
Cash flow (used in) / from operation	(103.58)	(41.79)
Interest Income	0.19	0.19
Net cash flow (used in) / from operating activities	(103.39)	(41.60)
Cash flows from investing activities		
Short Term borrowings	-	-
Finance income	-	-
Net cash flow used in investing activities	-	-
Cash flows from financing activities		
Long Term Borrowings	-	-
Short Term Borrowings	103.25	40.84
Net cash flow from financing activities	103.25	40.84
Net increase/{decrease} in cash and cash equivalents	1.32	2.08
Cash and cash equivalents at the beginning of the year	(0.14)	(0.76)
Cash and cash equivalents at the end of the period	1.18	1.32



30th June, 2021

INDEPENDENT AUDITOR'S REPORT on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF ADITRI GEMS & JEWELS INDUSTRIES LIMITED
(Formerly known as ADITRI INDUSTRIES LIMITED)

Report on the audit of the Financial Results Opinion

Opinion and Conclusion

We have audited the accompanying quarterly financial results of **ADITRI GEMS & JEWELS INDUSTRIES LIMITED** (Formerly known as ADITRI INDUSTRIES LIMITED) (the Company) for the quarter ended March 31, 2021 and the year to date results for the period from April 1, 2020 to March 31, 2021 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2021 as well as year to date results for the period from April 1, 2020 to March 31, 2021.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2021

With respect to the Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note no. 3 of the financial results which states the management's evaluation of COVID-19 impact on the operations of the Company and note no.28 of financial Statements for accumulated losses are more than the Share Capital and Reserves and its net worth are eroded, however in the opinion of the management continue as a going concern. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net Loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

in preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls. (But not for the purpose of expressing an opinion on the effectiveness of the company's internal control.)
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. With reference to note no. 28 which indicates that the Company has accumulated losses exceeding the Share Capital and Reserves and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

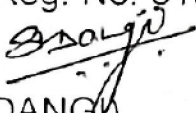
Review of the Financial Results for the quarter ended March 31, 2021

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year -to-date figures up to the third quarter (read with note 1 of the Statement) of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For DANGI & CO
Chartered Accountants
Firm Reg. No. 315088E


(S K DANGI)
Proprietor



UDIN 21052226AAAAAV5700