



Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : I-28900 MN 2005 PLC 154986

CORPORATE OFFICE :
204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST)
MUMBAI - 400101



REGISTERED OFFICE :
B-510, WESTERN EDGE-II,
N.R. WESTERN EXPRESS HIGHWAY,
MAGATHANE, BORIVALI EAST,
MUMBAI-400066

Date: 7th February, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: HILTON
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Dear Sir/Madam,

Re.: Outcome of Board Meeting held today

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at their meeting held today i.e. 7th February, 2023 has, inter alia considered and approved the Quarterly Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2022 along with the Limited Review Report thereon. (enclosed)

We wish to inform you that the Board Meeting commenced today at 3.30 P.M and concluded at 6:40 P.M

Kindly take the same on record.

Thanking You,

FOR HILTON METAL FORGING LIMITED

YUVRAJ HIRALAL MALHOTRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00225156

Encl.: As Above

Independent Auditors' Review Report on the quarterly and year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF HILTON METAL FORGING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hilton Metal Forging Limited ("the company") for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial Reporting (Ind AS 34) under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations', as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil Bansal & Associates
Chartered Accountants
Firm Registration No. 100421W

Anil Bansal
Partner
Membership No.: 043918
UDIN: 23043918BGSJFV2594
Place - Mumbai
Date - February 07, 2023



HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 701 Palm Spring, Link Road, Malad West, Mumbai 400 064, Maharashtra, India.

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Unaudited Financial Results for the Quarter and Half year ended 31st December 2022

all amount Rs in Lacs

Particulars	Quarter Ended 31.12.2022	Quarter Ended 30.09.2022	Quarter Ended 31.12.2021	Nine Months Ended 31.12.2022	Nine Months Ended 31.12.2021	Year Ended 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Revenues from Operations	2904.20	2727.61	2513.02	7416.47	5085.10	8413.97
b) Other Income Net	10.32	18.48	2.53666	32.14	5.92	5.02
Total Income	2914.52	2746.09	2515.56	7448.61	5091.02	8418.99
2 Expenses						
a) Cost of Raw material and Component Consumed	2551.61	2181.24	1986.23	6127.29	4117.16	7635.85
b) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	-296.98	-56.25	-97.10	-510.80	71.70	-830.40
c) Employee Benefit Expenses	72.40	77.87	101.17	234.16	264.78	342.86
d) Finance Costs	139.39	133.40	83.85	392.11	252.08	418.01
e) Depreciation and Amortisation exp	59.74	59.09	56.89	176.42	174.25	254.19
f) Other Expenses*	239.81	219.66	178.57	623.87	493.06	714.07
Total Expenses (a to g)	2765.96	2615.01	2309.61	7043.03	5373.04	8534.58
3 Profit before Exceptional Items and Tax	148.56	131.08	205.96	405.57	-282.01	-115.59
4 Exceptional items (Gain/Loss)	0.00	0.00	0.00	0.00	134.21	134.21
5 Profit Before Tax (3 - 4)	148.56	131.08	205.96	405.57	-416.23	-249.81
6 Tax Expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Mat Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Deffered Tax	23.10	20.21	-11.16	68.38	-108.22	-426.02
Total Tax Expenses	23.10	20.21	-11.16	68.38	-108.22	-426.02
Net Movment in regulatory deferral account balances related to Profit and Loss and related the releated Tax deferral movement	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit /(Loss) after tax	125.45	110.86	217.11	337.20	-308.01	176.21
9 Profit / (-Loss) from discontinued oper	0.00	0.00	0.00	0.00	0.00	0.00
10 Tax Expenses on discontinued operati	0.00	0.00	0.00	0.00	0.00	0.00

11	Profit / (-Loss) from discontinued oper	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit (Loss) for the period (7 + 10)	125.45	110.86	217.11	337.20	-308.01	176.21
13	Other Comprehensive Income :						
	A - i) Items that will not be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
	B - i) items that will be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Profit (-Loss) attributable	125.45	110.86	217.11	337.20	-308.01	176.21
16	Details of Equity Share Capital						
	Paid Up Share Capital	2100.00	1500.00	1244.30	2100.00	1244.30	1244.30
	Face Value of Equity Share Capital (Rs.)	10	10	10	10	10	10.00
17	Earning per Equity share	2100.00	1500.00	1244.30	2100.00	1244.3	1244.30
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	0.60	0.74	1.74	1.61	(2.48)	1.42
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	0.60	0.74	1.74	1.61	(2.48)	1.42
	Debt Equity Ratio						
	Debt Service Coverage Ratio						
	Interest Service Coverage Ratio						

[Handwritten Signature]

Notes:

- 1 The above Results have been reviewed by the audit committee, and approved by the Board of Directors in their meeting held on 07-02-2023 and have been subject to Limited Review by the Statutory Auditors.
- 2 Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
- 3 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period.
- 4 The company manufactures "forging Components" Like flanges and Forged Fittings and management reviews the performance of the company as a single operating segment in accordance with Ind AS 108 "Operating Segments" notified pursuant to Companies (Accounting Standards) rule 2015, Accordingly no segment information / Segment has been furnished herewith.
- 5 The results will be available on the Company's website: www.hiltonmetal.com
- 6 *Other Expenses include right Issue Expenses amounting to Rs. 73.10 Lacs

