



Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : I-28900 MN 2005 PLC 154986

CORPORATE OFFICE :
204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST)
MUMBAI – 400101



REGISTERED OFFICE :
B-510, WESTERN EDGE-II,
N.R. WESTERN EXPRESS HIGHWAY,
MAGATHANE, BORIVALI EAST,
MUMBAI-400066

Date: 21st January, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Script Code: HILTON
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Dear Sir/Madam,

Re.: Outcome of the Adjourned Board Meeting held today

In continuation to our letter dated 20th January, 2022 w.r.t. adjournment of board meeting, we wish to inform you that Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at their adjourned Board meeting held today i.e. 21st January, 2022 has, inter alia considered and approved the unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2021 alongwith the Limited Review Report thereon. (enclosed)

We wish to inform you that the Board Meeting commenced today at 05:00 P.M. and concluded at 09:40 P.M.

Kindly take the same on

records. Thanking You,

Yours sincerely,

For HILTON METAL FORGING LIMITED


Chairman & Managing Director
Yuvraj Malhotra

DIN:00225156

Encl: As above

WORKS : PLOT NO. 1,2,3,15,16,17,20,21,25,26,28,29 & 30, SHAH & MEHTA IND. ESTATE, VILLAGE GHONSAI, TAL. WADA., DIST. PALGHAR

PINCODE : 421 312. TEL. : 02526 307900 FAX : 02526 307901

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Anil Bansal & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year To Date Unaudited Financial Results Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended

TO THE BOARD OF DIRECTORS OF HILTON METAL FORGING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hilton Metal Forging Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing



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Website: www.caanilbansal.com

Anil Bansal & Associates

CHARTERED ACCOUNTANTS

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 4 of the financial results which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the carrying value of its assets as at December 31, 2021 and the operations of the Company. Our conclusion is not modified in respect of this matter.

For: Anil Bansal & Associates
Chartered Accountants
Firm Registration Number 100421W


Anil Bansal
Partner
Membership Number 043918
UDIN: 22043918AAAAAS1013
Place: Mumbai
Date: 21st January, 2022



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HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 701 Palm Spring, Link Road, Malad West, Mumbai 400 064. Maharashtra, India.

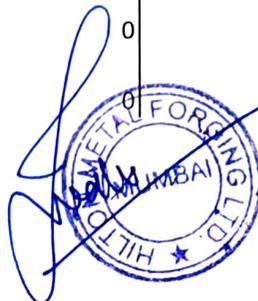
Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Unaudited Financial Results for the Quarter and Half year ended 31st December 2021

all amount Rs in Lacs

Particulars	Quarter Ended 31.12.2021	Quarter Ended 30.09.2021	Quarter Ended 31.12.2020	Nine Months Ended 31.12.2021	Nine Months Ended 31.12.2020	Year Ended 31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Revenues from Operations	2513.02	1787.15	2330.53	5085.10	3300.93	4751.57
b) Other Income Net	2.54	0.45	2.25	5.92	13.35	18.24
Total Income	2515.56	1787.60	2332.78	5091.02	3314.28	4769.81
2 Expenses						
a) Cost of Raw material and Component Consumed	1986.23	1571.49	2155.07	4117.16	3004.34	4872.35
b) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	-97.10	156.72	776.71	71.70	1135.06	404.193997
c) Employee Benefit Expenses	101.17	106.04	106.62	264.78	270.12	358.925652
d) Finance Costs	83.85	92.94	95.13	252.08	312.08	394.143402
e) Depreciation and Amortisation e	56.89	59.00	56.90	174.25	168.84	252.000265
f) Other Expenses	178.57	115.08	275.01	493.06	675.52	838.18
Total Expenses (a to g)	2309.61	2101.27	3465.44	5373.04	5565.96	7119.80
3 Profit before Exceptional Items and	205.96	-313.66	-1132.66	-282.01	-2251.68	-2349.99
4 Exceptional items (Gain/Loss)	0.00	134.21	0.00	134.21	0.00	0.00
5 Profit Before Tax (3 - 4)	205.96	-447.88	-1132.66	-416.23	-2251.68	-2349.99
6 Tax Expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Mat Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Deffered Tax	-11.16	-74.15	-294.49	-108.22	-585.44	-392.81
Total Tax Expenses	-11.16	-74.15	-294.49	-108.22	-585.44	-392.81
Net Movment in regulatory deferral account balances related to Profit and Loss and related the						
7 related Tax deferral movement	0	0	0	0	0	0
8 Profit /(Loss) after tax	217.11	-373.73	-838.17	-308.01	-1666.24	-1957.17
9 Profit / (-Loss) from discontinued o	0	0	0	0.00	0.00	0
10 Tax Expenses on discontinued ope	0	0	0	0.00	0.00	0



11	Profit / (-Loss) from discontinued operations	0	0	0	0	0	0
12	Profit (Loss) for the period (7 + 10)	217.11	-373.73	-838.17	-308.01	-1666.24	-1957.17
13	Other Comprehensive Income :						
	A - i) Items that will not be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
	B - i) items that will be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Profit (-Loss) attributable	217.11	-373.73	-838.17	-308.01	-1666.24	-1957.17
16	Details of Equity Share Capital						
	Paid Up Share Capital	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
	Face Value of Equity Share Capital (Rs.)	10	10	10	10	10	10
17	Earning per Equity share	1244.3	1244.3	1244.3	1244.3	1244.3	1244.3
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	1.74	(3.00)	(6.74)	(2.48)	(13.39)	(15.73)
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	1.74	(3.00)	(6.74)	(2.48)	(13.39)	(15.73)
	Debt Equity Ratio						
	Debt Service Coverage Ratio						
	Interest Service Coverage Ratio						



Notes:

- 1 The above Results have been reviewed by the audit committee, and approved by the Board of Directors in their meeting held on 21-01-2022 and have been subject to Limited Review by the Statutory Auditors.
- 2 Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
- 3 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period.
- 4 The spread of COVID 19 has severely impacted business in many countries including India and there has been severe disruption to regular business operations due to lockdown and other emergency measures. The Group has made assessment of liquidity, recoverable values of its financial and non-financial assets including carrying value of its subsidiaries and has concluded that there are no material adjustment required in the interim financial results. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results. The Group will continue to closely monitor any material changes to future economic conditions.
- 5 The company manufactures "forging Components" Like flanges and Forged Fittings and management reviews the performance of the company as a single operating segment in accordance with Ind AS 108 "Operating Segments" notified pursuant to Companies (Accounting Standards) rule 2015, Accordingly no segment information / Segment has been furnished herewith.
- 6 The results will be available on the Company's website: www.hiltonmetal.com

