



Hilton Metal Forging Ltd.™

GOVT. RECOGNIZED EXPORT HOUSE CIN:L-20000 MH 2005 PLC 154988

CORPORATE OFFICE :
204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST)
MUMBAI - 400101



REGISTERED OFFICE :
701, PALMSPRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.

Date: 9th November, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: HILTON
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Dear Sir/Madam,

Re.: Outcome of Board Meeting held today

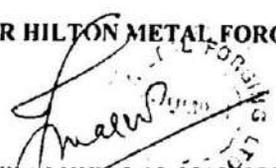
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at their meeting held today i.e. 9th November, 2022 has, inter alia considered and approved the Quarterly Standalone Financial Results of the Company for the half year ended 30th September, 2022 along with the Limited Review Report thereon. (enclosed)

We wish to inform you that the Board Meeting commenced today at 3.30 P.M and concluded at 7.10 P.M

Kindly take the same on record.

Thanking You,

FOR HILTON METAL FORGING LIMITED


YUVRAJ HIRALAL MALHOTRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00225156

Encl.: As Above

WORKS : PLOT NO.1,2,3,15,16,17,20,21,25,26,28,29 & 30, SHAH & MEHTA IND. ESTATE, VILLAGE GHONSAI, TAL. WADA, DIST. PALGHAR

PINCODE - 421 312. TEL. : 02526307900 FAX : 02526307901

TEL. : 91 -22-40426565 E-MAIL : info@hiltonmetal.com VISIT US AT : www.hiltonmetal.com

Anil Bansal & Associates

— CHARTERED ACCOUNTANTS —

Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Financial Results of the Company Pursuant To the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF HILTON METAL FORGING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hilton Metal Forging Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing

Reg. Office: 1001, IJMIMA Complex, Raheja's Metroplex, Link Road, Malad (West), Mumbai 400064.

Phone: 022 - 49795471

E-mail: info@caanilbansal.com / anilbansal1001@gmail.com

Website: www.caanilbansal.com



Anil Bansal & Associates

— CHARTERED ACCOUNTANTS —

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: Anil Bansal & Associates
Chartered Accountants
Firm Registration Number 100421W**


**Anil Bansal
Partner
Membership Number 043918**



**UDIN: 22043918BCQYCR4564
Place: Mumbai
Date: 09th November, 2022**

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HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 701 Palm Spring, Link Road, Malad West, Mumbai 400 064. Maharashtra, India.

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Unaudited Financial Results for the Quarter and Half year ended 30th Sept, 2022

all amount Rs in Lacs

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Revenues from Operations	2,727.61	1784.66	1787.15	4512.27	2572.07	8413.97
b) Other Income Net	18.48	3.34	0.45	21.81	3.39	5.02
Total Income	2,746.09	1788.00	1787.60	4534.09	2575.46	8418.99
2 Expenses						
a) Cost of Raw material and Component Consumed	2,181.24	1394.45	1571.49	3575.68	2130.94	7635.85
b) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	-56.25	-157.58	156.72	-213.83	168.81	-830.40
c) Employee Benefit Expenses	77.87	83.19	106.04	161.06	163.61	342.86
d) Finance Costs	133.40	119.32	92.94	252.72	168.23	418.01
e) Depreciation and Amortisation	59.09	57.59	59.00	116.68	117.36	254.19
f) Other Expenses	219.66	164.40	115.08	384.06	314.48	714.07
Total Expenses (a to g)	2,615.01	1661.36	2101.27	4276.37	3063.43	8534.58
3 Profit before Exceptional Items and	131.08	126.64	-313.66	257.71	-487.97	-115.59
4 Exceptional items (Gain)/(Loss)	0.00	0.00	134.21	0.00	134.21	134.21
5 Profit Before Tax (3 - 4)	131.08	126.64	-447.88	257.71	-622.18	-249.81
6 Tax Expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Mat Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Deffered Tax	20.21	25.17	-74.15	45.38	-97.06	-426.02
Total Tax Expenses	20.21	25.17	-74.15	45.38	(97.06)	(426.02)
Net Movment in regulatory deferral account balances related to Profit and Loss and related the releated Tax deferral movement	0	0	0	0	0	0
7 Profit /(Loss) after tax	110.86	101.47	-373.73	212.33	-525.12	176.21
9 Profit / (-Loss) from discontinued o	0	0	0	0.00	0.00	0
10 Tax Expenses on discontinued oper	0	0	0	0.00	0.00	0

11	Profit / (-Loss) from discontinued o	0	0	0	0	0	0
12	Profit (Loss) for the period (7 + 10	110.86	101.47	-373.73	212.33	-525.12	176.21
13	Other Comprehensive Income :						
	A - i) Items that will not be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
	B - i) items that will be classified to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00	0.00
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Profit (-Loss) attributable	110.86	101.47	-373.73	212.33	-525.12	176.21
16	Details of Equity Share Capital						
	Paid Up Share Capital	1500.00	1244.30	1244.30	1500.00	1244.30	1244.30
	Face Value of Equity Share Capital (Rs.)	10	10	10	10	10	10
17	Earning per Equity share	1500.0	1244.3	1244.3	1500.0	1244.3	1244.3
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	0.74	0.82	(3.00)	1.42	(4.22)	1.42
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	0.74	0.82	(3.00)	1.42	(4.22)	1.42
	Debt Equity Ratio						
	Debt Service Coverage Ratio						
	Interest Service Coverage Ratio						



 METAL FORGE LTD.

Notes:

- 1 The above Results have been reviewed by the audit committee, and approved by the Board of Directors in their meeting held on 09-11-2022. The Statutory Auditors have carried out Limited Review of the above financial results.
- 2 Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
- 3 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period.
- 4 The company manufactures "forging Components" Like flanges and Forged Fittings and management reviews the performance of the company as a single operating segment in accordance with Ind AS 108 "Operating Segments" notified pursuant to Companies (Accounting Standards) rule 2015, Accordingly no segment information / Segment has been furnished herewith.
- 5 The results will be available on the Company's website: www.hiltonmetal.com



A handwritten signature in blue ink is written over a circular stamp. The stamp contains the text "METAL FORGING LTD" around the perimeter and a star symbol at the bottom. The signature is written in a cursive style.

Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01/04/2022	01/04/2021
Date of end of reporting period		30/09/2022	31/03/2022
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Assets	Amount (Rs in Lacs)	
1	Non-current assets		
	Property, plant and equipment	2877.32	2993.75
	Capital work-in-progress	863.48	848.38
	Investment property	87.27	87.27
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets		
	Non-current investments	0.50	0.50
	Trade receivables, non-current	468.55	475.71
	Loans, non-current	0.00	0.00
	Other non-current financial assets	25.29	25.29
	Total non-current financial assets	4322.41	4430.89
	Deferred tax assets (net)	103.59	148.97
	Other non-current assets	0.00	0.00
	Total non-current assets	4426.00	4579.86
2	Current assets		
	Inventories	6169.85	5464.16
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	3137.26	138.53
	Cash and cash equivalents	14.38	29.71
	Bank balance other than cash and cash equivalents	97.93	94.48
	Loans, current	0.00	0.00
	Other current financial assets	16.12	13.13
	Total current financial assets	3265.69	275.85
	Current tax assets (net)	0.00	0.00
	Other current assets	835.29	1082.15
	Total current assets	10270.82	6822.16
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	14696.82	11402.01



Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1500.00	1244.30
	Other equity	3738.50	3243.39
	Total equity attributable to owners of parent	5238.50	4487.69
	Non controlling interest	0.00	0.00
	Total equity	5238.50	4487.69
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1808.08	1855.61
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	1808.08	1855.61
	Provisions, non-current	82.07	82.07
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	82.07	82.07
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	3854.59	3876.94
	Trade payables, current	2827.29	206.98
	Other current financial liabilities	125.00	294.97
	Total current financial liabilities	6806.89	4378.89
	Other current liabilities	748.44	584.91
	Provisions, current	12.84	12.84
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	761.28	597.75
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	9458.32	6914.32
	Total equity and liabilities	14696.82	11402.01

Place : Mumbai
Date : 09-11-2022

For Hilton Metal Forging Limited


Chairman and Managing Director

HILTON METAL FORGING LIMITED
Statement of Cash Flows for the year ended 30 Sept, 2022

Particulars	Year ended 30 Sept, 2022 (Rs. In Lacs)	Year ended 31 March, 2022 (Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	257.71	(249.81)
Adjustments for:		
Depreciation and amortization	116.68	254.19
Finance costs	252.72	552.22
Interest / Rent Income income	(21.81)	(4.97)
Dividend income	-	(0.05)
Operating profit / (loss) before working capital changes	605.30	551.58
Adjustments for working capital changes:		
Decrease/(increase) in inventories	(705.69)	(64.81)
Decrease/(increase) in trade receivables	(2,991.57)	777.43
Decrease/(increase in) in loans and other current assets	289.26	(183.32)
Increase/(decrease) in short term borrowings	(22.35)	9.40
Increase/(decrease) in trade payables	2,620.31	(84.06)
Increase/(decrease) in other financial liabilities and other liabilities	(6.45)	(351.11)
Increase/(decrease) in provisions	-	2.35
Cash generated from operations	(211.19)	657.45
Direct taxes paid (net of refunds)	(45.38)	426.02
Net cash flow from / (used in) operating activities	(256.57)	1,083.47
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(15.35)	(859.42)
Interest received	21.81	4.97
Dividend received	-	0.05
Net cash flow from / (used in) investing activities	6.46	(854.39)
C. Cash flow from financing activities		
Issued of equity share	538.48	0.00
Long term borrowing / repayment (net)	(47.53)	349.73
Finance cost	(252.72)	(552.22)
Net cash flow from / (used in) financing activities	238.23	(202.49)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(11.88)	26.58
Cash and cash equivalents at the beginning of the year	124.19	97.61
Cash and cash equivalents at the end of the year	112.31	124.19



 HILTON METAL FORGING LTD.
 MUMBAI

Components of Cash and cash equivalents with the Balance Sheet:

(a) Cash on hand	13.00	29.49
(b) Balances with banks		
(i) In current accounts	1.38	0.22
(ii) In EEFC accounts	0.00	1.00
(d) Others (specify nature)	-	-
(i) Margin Money with Bank	97.24	92.79
(ii) Unpaid Dividend	0.69	0.69
	112.31	124.19

Notes:

i) The above cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'.

ii) Margin money kept in fixed deposit and has been taken under cash and cash equivalent in the cash flow statement.

Place : Mumbai

Date : 09-11-2022

For Hilton Metal Forging Limited

Chairman and Managing Director

