



Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

CIN : I-28900 MN 2005 PLC 154986

CORPORATE OFFICE :
204, TANISHKA COMMERCIAL BUILDING,
AKURLI ROAD, KANDIVALI (EAST)
MUMBAI – 400101



REGISTERED OFFICE :
B-510, WESTERN EDGE-II,
N.R. WESTERN EXPRESS HIGHWAY,
MAGATHANE, BORIVALI EAST,
MUMBAI-400066

Date: 7th August, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: HILTON
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Dear Sir/Madam,

Re.: Outcome of Board Meeting held today

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at their meeting held today i.e. 7th August, 2023 has, inter alia considered and approved the following:

1. Quarterly Standalone Financial Results of the Company for the three months ended on 30th June, 2023 along with the Limited Review Report thereon; (enclosed)
2. Change in Internal Auditors by appointment of M/s. Paresh Kapasi & Associates to fill vacancy caused by resignation of M/s. P Dangyach & Associates w.e.f. 7th August, 2023

The requisite disclosure, pursuant to Para A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as Annexure 'A'.

We wish to inform you that the Board Meeting commenced today at 2.30 P.M. and concluded at 7.10 P.M.

Kindly take the same on record.

Thanking You,

Yours sincerely,

For HILTON METAL FORGING LIMITED

YUVRAJ HIRALAL MALHOTRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00225156

Encl.: As Above



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Annexure-A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

1. Change in Internal Auditors by appointment of M/s. Paresh Kapasi & Associates to fill vacancy caused by resignation of M/s. P Danyach & Associates w.e.f. 7th August, 2023

Resignation of Internal Auditor- M/s. P Danyach & Associates

Sr. No.	Requirement of Disclosure	Details
1	Reason of change viz. appointment, resignation, removal, death or otherwise	: Resignation as an Internal Auditors due to their inability to devote time for audit because of ongoing internal challenging issues within the audit firm
2	Date of Appointment/cessation & Term of appointment	: w.e.f. 7 th August, 2023
3	Brief Profile	: Not applicable

Appointment of Internal Auditor- M/s. Paresh Kapasi & Associates

Sr. No.	Requirement of Disclosure	Details
1	Reason of change viz. appointment, resignation, removal, death or otherwise	: Appointment as Internal Auditor
2	Date of Appointment/cessation & Term of appointment	: Based on the recommendation of Audit Committee, the Board of Directors at their meeting held on 7 th August, 2023 have appointed M/s. Paresh Kapasi & Associates as Internal Auditors of the Company for FY 2023-24 w.e.f. 7 th August, 2023
3	Brief Profile	: Paresh Kapasi & Associates is Proprietary CA firm with relevant knowledge and professional experience, serving its clients in the fields of Accounting, Auditing, Direct Taxation, Goods & Services Tax (GST), International Tax Consultancy, Transfer Pricing, Foreign Investments Strategies, Company Law Consultancy, NRI Taxation, Startup Services and Book Keeping & Outsourcing Services.

Anil Bansal Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results Pursuant To the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended;

TO THE BOARD OF DIRECTORS OF HILTON METAL FORGING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hilton Metal Forging Limited (the "Company") for the quarter ended June 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing

Reg. Office: 1001, IJMIMA Complex, Raheja's Metroplex, Link Road, Malad (West), Mumbai - 400064.

Phone: 7021422858 / 022 - 49795471

E-mail: info@caanilbansal.com / anilbansal1001@gmail.com

Website: www.caanilbansal.com



Anil Bansal Associates
CHARTERED ACCOUNTANTS

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Anil Bansal & Associates
Chartered Accountants
ICAI Firm Registration Number 100421W


Per Anil Bansal
Partner
Membership Number 043918

UDIN: 23043918BGSJIA6016
Place: Mumbai
Date: 07th August, 2023



Reg. Office: 1001, IJMIMA Complex, Raheja's Metroplex, Link Road, Malad (West), Mumbai - 400064.

Phone: 7021422858 / 022 - 49795471

E-mail: info@anilbansal.com / anilbansal1001@gmail.com

Website: www.anilbansal.com

HILTON METAL FORGING LIMITED

CIN NO L28900 MH 2005 PLC 154986

Regd Office : 204, Tanishka Building, Akurli Road, Kandivali - East, Mumbai - 400101

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

Unaudited Financial Results of Hilton Metal Forging Limited for the Quarter ended 30th June 2023

SN	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2023	31.03.23	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	a) Revenues from Operations	2,768.36	3,066.48	1,784.66	10,482.95
	b) Other Income Net	10.14	24.21	3.34	56.35
	Total Income	2,778.49	3,090.69	1,788.00	10,539.30
2	Expenses				
	a) Cost of Raw material and Component Consumed	2,439.63	2,658.58	1,394.45	8,785.87
	b) Purchase of Stock in Trade / products	-	-	-	-
	c) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	(348.15)	(350.64)	(157.58)	(861.44)
	d) Employee Benefit Expenses	56.85	64.33	83.19	298.49
	e) Finance Costs	124.82	143.74	119.32	535.85
	f) Depreciation	59.61	59.94	57.59	236.36
	g) Other Expenses	241.73	216.84	164.40	840.71
	Total Expenses (a to g)	2,574.48	2,792.80	1,661.37	9,835.85
3	Profit before Exceptional Items and Tax (1 - 2)	204.02	297.89	126.64	703.45
4	Exceptional items (Gain/(Loss))	-	-	-	-
5	Profit Before Tax (3 - 4)	204.02	297.89	126.64	703.45
6	Tax Expenses				
	Current Tax	-	-	-	-
	Mat Entitlement	-	-	-	-
	Deffered Tax	34.18	49.09	25.17	117.47
	Total Tax Expenses	34.18	49.09	25.17	117.47
7	Profit / (Loss) after tax (5 - 6)	169.84	248.79	101.47	585.97
8	Profit / (-Loss) from discontinued operations	-	-	-	-
9	Tax Expenses on discontinued operations	-	-	-	-
10	Profit / (-Loss) from discontinued operations after Tax	-	-	-	-
11	Profit (Loss) for the period (7 + 10)	169.84	248.79	101.47	585.97



For Hilton Metal Forging Limited

Yuvraj Malhotra
Chairman and Managing Director
DIN: 00225156

Date: 07th August, 2023

12	Other Comprehensive Income :				
	A - i) Items that will not be classified to Profit & Loss Account				
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	-	-	-	-
	B - i) items that will be classified to Profit & Loss Account	-	-	-	-
	- ii) Income tax related items that will be reclassified to Profit and Loss account	-	-	-	-
13	Total Comprehensive Income for the period (11 + 12) (comprising Profit (Loss) and other comprehensive Income	169.84	248.79	101.47	585.97
14	Details of Equity Share Capital, paid-up Equity Share capital (Rs in Lacs) (face Value of Rs 10 Each)	2,100.00	2,100.00	1,244.30	2,100.00
15	Earning per Equity share for Continued Operations				
	1. Basic	0.81	1.18	0.82	2.79
	2. Diluted	0.81	1.18	0.82	2.79
16	Earning per Equity share for Discontinued Operations				
	1. Basic	-	-	-	-
	2. Diluted	-	-	-	-

Notes:					
1	The above Results have been reviewed by the audit committee and approved by the Board of Directors held on 07th August 2023 and have been subject to limited review by the Statutory Auditors.				
2	Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) rule 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.				
3	The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period.				
4	The company manufactures "Forging Components" like flanges and forged fittings and the management reviews the performance of the company as a single operating segment in accordance with Ind-AS 108 "Operating Segments" notified pursuant to Companies (Accounting Standard) Rules, 2015. Accordingly, no segment information / segment has been furnished herewith.				
5	The results will be available on the Company's website: www.hiltonmetal.com				



For Hilton Metal Forging Limited

Yuvraj Malhotra
Yuvraj Malhotra
Chairman and Managing Director
DIN : 00225156

Date: 07th August, 2023