

Real Eco-Energy Limited

Regd. Office : 4th Floor, Karm Corporate House, Opp. Vikramnagar, Nr. Newyork Timber, Ambli-Bopal Road,
Ahmedabad - 380059. Gujarat Mob : 9879091177 Email : compliance.hillockagro@gmail.com
CIN No. : L74110GJ1993PLC019930

May 29, 2023

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code :- 530053
Scrip ID :- REALECO
ISIN :- INE055E01026

Sub: Outcome of Board Meeting.

Pursuant to Regulation 33 and Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. on **Monday, 29th May, 2023** from 5:30 p.m. to 7:30 p.m. at the Registered Office of the Company, inter alia, has considered and approved the Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2023.

Please take the above on yours records.

Thanking You.

Yours faithfully,

For, Real Eco-Energy Limited

B. N. Ayer

Bhavna N. Ayer
Director
DIN: 02013477



Encl:

1. Standalone Audited Financial Results for the Quarter and Year ended March 31, 2023.
2. Audit Report on Financial Results.

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Dear Sir/Madam,

DECLARATION

I, Bhavna Ayer, Director of Real Eco-Energy Limited having its registered office at: 4th Floor, "KARM" Corporate House, Opp. Vikramnagar, Nr. New York Timber Mart, Ambli - Bopal Road, Ahmedabad - 380059, Gujarat, hereby declare that, the Statutory Auditors of the Company, M/s. N.S.Nanavati & Co., Chartered Accountants (FRN: 134235W) have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2023.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For, Real Eco-Energy Limited

B. N. Ayer

Bhavna N. Ayer
Director
DIN: 02013477





Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

REAL ECO-ENERGY LIMITED

4th Floor, Karm Corporate House,
Opp. Vikramnagar, Nr. Newyork Timber,
Ambli-Bopal Road, Ahmedabad -380059

Report on the audit of the Standalone Financial Results

Opinion

I have audited the accompanying standalone quarterly financial result of **REAL ECO-ENERGY LIMITED** (the company) for the quarter ended **31st March, 2023** and the year to date results for the period from **01st April, 2022 to 31st March, 2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to me these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there



under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The standalone annual financial results include the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us for the quarter ended 30th June, 2022, 30th September, 2022 and 31st December, 2022.
- b. The standalone financial results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchanges on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statement of the Company for the year ended 31st March, 2023 on which we issued an unmodified audit opinion wide our report dated 29th May, 2023.

As per our attached report of even date
For, **N.S. NANAVATI & CO.,**
Chartered Accountants
Firm No. **134235W**



N. N. Nanavati
29/05/2023
(CA NITESH NANAVATI)
(Proprietor)
M No: - 143769
UDIN: 23143769BGWTJR9777

Place: Ahmedabad
Date: 29.05.2023

(Rs. in Lakhs)

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2023

Sr. No.	Particulars	Quarter Ended			Year to date	
		31-03-23	31-12-22	31-03-22	31-03-23	31-03-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Revenue from Operations	443.00	127.60	-	677.79	-
2	Other Income	-	-	-	-	-
3	Total Revenue (1 + 2)	443.00	127.60	-	677.79	-
4	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	434.33	125.09	-	664.51	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	0.54	0.54	0.54	2.16	2.52
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	0.09	0.09	0.49	0.36	1.98
	Other expenses	1.28	0.83	7.74	8.81	14.12
	Total expenses	436.24	126.55	8.77	675.84	18.62
5	Profit before exceptional and extraordinary items and tax (3 - 6)	6.76	1.05	(8.77)	1.95	(18.62)
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	6.76	1.05	(8.77)	1.95	(18.62)
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7 - 8)	6.76	1.05	(8.77)	1.95	(18.62)
10	Tax expense : (a+b+c)	0.32	0.20	40.64	0.37	65.13
	(a) Current tax	-	0.29	-	-	0.02
	(b) Deferred tax	0.32	(0.09)	40.64	0.37	65.11
	(c) MAT Credit Entitlement	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	6.44	0.85	(49.41)	1.58	(83.75)
12	Profit from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit for the period (11 + 14)	6.44	0.85	(49.41)	1.58	(83.75)
16	Share of Profit of Associates	-	-	-	-	-
	Minority Interest	-	-	-	-	-
17	Profit for the period (15 + 16)	6.44	0.85	(49.41)	1.58	(83.75)
18	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
19	Total Comprehensive Income (After Tax) (17 + 18)	6.44	0.85	(49.41)	1.58	(83.75)
20	Paid up Equity Share Capital	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
	Reserves excluding Revaluation Reserve	-	-	-	-	-
21	Earnings per equity share:					
	(1) Basic	0.03	0.004	(0.25)	0.01	(0.42)
	(2) Diluted	0.03	0.004	(0.25)	0.01	(0.42)

For and on behalf of the Board
Real Eco-Energy Limited

B. N. Ayer

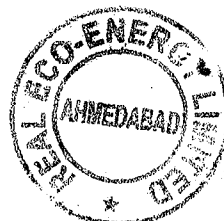
Bhavna N. Ayer

Director

DIN - 02013477

Place: Ahmedabad

Date: 29/05/2023



Notes:

1. The Company operates in four segments i. e. construction, media house, bio diesel mineral business and trading.

Segment wise Revenue, Result and Capital Employed

Sr. No.	Particulars	for the quarter ended on 31.03.2023	for the Year ended on 31.03.2023
1	Segment Revenue		
	(a) Construction	-	-
	(b) Media Business	-	-
	(c) Bio Diesel Mineral Business		
	(d) Trading	443.00	234.79
	Total	443.00	234.79
	Less: Inter-segment Revenue	-	-
	Net Sales /Income from Operation	443.00	234.79
2	Segment Results {Profit/(Loss) before tax and interest from each segment}		
	(a) Construction	-	-
	(b) Media Business	(0.09)	(0.27)
	(c) Bio Diesel Mineral Business		
	(d) Trading	8.67	4.61
	Total	8.58	4.34
	Less: i) Interest	-	-
	ii) Other un-allocable expenditure net off un-allocable income	1.82	9.13
	Total Profit/(Loss) Before Tax	6.76	(4.79)
3	Segment Assets		
	(a) Construction	584.31	584.31
	(b) Media Business	523.21	522.29
	(c) Bio Diesel Mineral Business	-	-
	(d) Trading		
	Total	1,107.52	1,106.60
4	Segment Liabilities		
	(a) Construction	-	-
	(b) Media Business	590.62	590.62
	(c) Bio Diesel Mineral Business	-	-
	(d) Trading		
	Total	590.62	590.62

2. The financial results for the quarter ended March 31, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act , 2013 and other applicable accounting policies and practices.

3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. The statutory Auditors of the company have carried out audit of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

5. Earning per share for the quarter ended has been calculated as per weighted average formula and diluted Earning per share has been calculated as required.

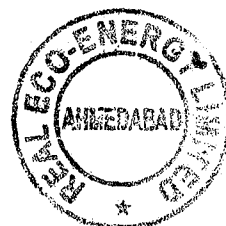
6. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 29, 2023.

Date: 29.05.2023
Place: Ahmedabad

For Real Eco-Energy Limited

B.N. Ayer

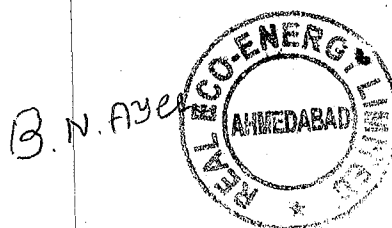
Bhavna N. Ayer
Director
DIN - 02013477



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(CIN-L74110GJ1993PLC019930)

All amounts in rupees Unless otherwise stated

BALANCE SHEET	As at March 31, 2022		As at March 31, 2021	
	INR		INR	
ASSETS				
NON CURRENT ASSETS				
Property, Plant and Equipment		110.66		111.03
Deferred tax Assets (Net)		4.90		5.27
Other Non-Current Assets		25.05		25.05
		140.61		141.35
CURRENT ASSETS				
Inventories		153.14		153.14
Trade receivables		941.74		663.88
Cash and cash equivalents		10.18		4.35
Other Current assets		445.58		202.46
TOTAL ASSETS		1691.25		1165.18
II. EQUITY AND LIABILITIES				
EQUITY				
Shareholders' Funds				
Equity Share Capital		2000.00		2000.00
Other Equity		-1443.08		-1444.67
		556.92		555.33
LIABILITIES				
NON-CURRENT LIABILITIES				
Long Term Provisions		.00		.00
Short Term Borrowing		.00		.00
Other Non-Current Liabilities		484.92		482.99
Total Non- Current Liabilities		484.92		482.99
CURRENT LIABILITIES				
Trade payables				
1. Total Outstanding dues other than MSME		643.56		103.93
2. Total outstanding dues of MSME		.00		.00
Other financial liabilities		.85		17.93
Other current liabilities		.00		.00
Short-term Provisions		5.00		5.00
Total Current Liabilities		649.41		126.86
TOTAL EQUITY AND LIABILITIES		1691.25		1165.18



Real Eco-Energy Limited
Cash Flow Statement for the period ended on March 31, 2023

	PARTICULARS	Year Ended on March 31, 2023		Year Ended on March 31, 2022	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax		1.95		-18.62
	Adjustments for:				
	Depreciation	0.37		1.98	
		-	0.37	-	1.98
	Operating Profit before Working Capital Changes		2.32		-16.64
	Adjustments for:				
	Decrease/ (Increase) in Receivables	-277.86		15.43	
	Decrease/ (Increase) in Loans & Advances and Current As	-243.11		5.25	
	Increase/ (Decrease) in Provisions and Current Liabilities	-17.08		-32.91	
	Increase/ (Decrease) in Payables	539.63	1.58	23.41	11.18
	Cash generated from operations		3.90		-5.46
	Income Tax paid		-		-
	Net Cash flow from Operating activities		3.90		-5.46
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	-		-	
	Sale of Investments	-		-	
	Net Cash used in Investing activities		-		-
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Long term Borrowings	1.93		-3.00	
	Net Cash used in financing activities		1.93		-3.00
	Net increase/ (Decrease) in cash & Cash Equivalents		5.83		-8.46
	Cash and Cash equivalents Opening		4.34		12.80
	Cash and Cash equivalents Closing		10.17		4.34
	Cash & Cash Equivalents	As on 31.03.2023		As on 31.03.2022	
	Cash in Hand		0.06		3.33
	Cash at Bank		10.11		1.01
	Cash & Cash equivalents as stated 31.03.2021		10.17		4.34

NOTES :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's

