



ALKALI METALS LIMITED

Plot B-5, Block III, IDA, Uppal, Hyderabad - 500 039, India
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ANISO9001&14001

COMPANY

BUREAU VERITAS
Certification



Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Stock Exchanges/20221110

Date: 10th November, 2022

To
The Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: ALKALI, Series: EQ

To
The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 533029

Dear Sir,

Sub: Outcome of the Board Meeting

The Board of Directors have approved the Un-Audited Financial Results for the second quarter and half year ended 30th September, 2022 at their 257th meeting held on 10th November, 2022.

The same are enclosed along with the Limited Review Report as on that date issued by the G. Nagendrasundaram & Co., Chartered Accountants, Statutory Auditors of the Company.

The Board have also appointed Mr. Y.V. Prashanth as an Additional Director and Executive Director with immediate effect.

This is for your information and record.

Thanking You

Yours faithfully,
For Alkali Metals Limited


Siddharth Dubey
Company Secretary and Compliance Officer



ALKALI METALS LTD., (An ISO 9001-14001 accredited company)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2022

(₹ In Lakhs)

Particulars	For the Quarter Ended			Half Year Ended		Year Ended
	3 Months ended 30-09-2022	3 Months ended 30-06-2022	3 Months ended 30-09-2021	Year to date figures for half year ended 30-09-2022	Year to date figures for half year ended 30-09-2021	Year to date figures for the year ended 31-03-2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Revenue from operations	2,056.33	2,181.03	2,538.73	4,237.36	3,887.44	9,101.59
2. Other Income	29.68	37.89	1.15	67.57	5.45	29.09
Total Income	2,086.01	2,218.92	2,539.88	4,304.93	3,892.89	9,130.68
3. Expenses						
a. Cost of Material Consumed	1,073.80	1,070.95	899.63	2,144.75	1,539.04	3,751.57
b. Change in Inventories of Finished goods, Work in Progress & Stock in trade	-251.96	-162.73	151.95	-414.68	43.09	93.50
c. Employees benefit expense	296.66	312.37	274.86	609.04	545.58	1,236.64
d. Finance cost	48.84	48.55	61.70	97.40	121.87	263.13
e. Depreciation	106.65	104.73	86.39	211.37	171.72	385.87
f. Power & Fuel	335.74	322.20	247.19	657.95	439.02	1,045.78
g. Repairs & Maintenance	51.41	38.40	58.59	89.81	80.73	181.03
h. Manufacturing Expenses	123.16	119.68	134.54	242.84	233.04	561.36
i. R & D Expenditure	29.66	25.53	36.39	55.19	69.83	141.79
j. Administrative Expenses	39.65	40.98	64.67	80.63	120.74	201.05
k. Marketing Expenses	101.23	144.91	170.81	246.14	224.03	540.11
l. Other Expenditure	35.10	32.43	34.01	67.53	58.16	210.41
Total Expenses	1,989.94	2,098.01	2,220.73	4,087.95	3,646.83	8,612.24
4. Profit/(Loss) from Operations before Exceptional Items and Tax {(1 + 2) - 3}	96.07	120.92	319.15	216.98	246.06	518.44
5. Exceptional items	0.00	0.00	0.00	0.00	0.00	15.03
6. Profit/(Loss) from Continuing Operations before tax (4 - 5)	96.07	120.92	319.15	216.98	246.06	503.41
7. Tax expense - Current Tax (MAT)	17.48	18.74	41.07	36.22	41.07	84.89
- Earlier years	0.00	0.00	0.00	0.00	0.00	0.00
- Mat Credit Entitlement	-17.48	-18.74	-41.07	-36.22	-41.07	-84.89
- Deferred Tax	47.53	0.00	0.00	47.53	0.00	155.33
8. Net Profit (+)/ Loss (-) from the Continuing Operations after tax (6 - 7)	48.53	120.92	319.15	169.45	246.06	348.08
9. Other Comprehensive Income Net of Taxes	0.22	-8.64	6.43	-8.42	-13.20	4.70
Current Tax (MAT)	0.00	0.00	0.00	0.00	0.00	0.78
Less: MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	-0.78
10. Total Comprehensive Income (8 + 9)	48.76	112.28	325.58	161.03	232.86	352.78
11. Paid-up equity share capital (Face Value of the Share ₹ 10/- each)	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25
12. Reserves excluding Revaluation Reserves						4,106.64
13. i) Earnings per Share (before extraordinary items) (of ₹ 10/- each(not annualised)						
a) Basic	0.48	1.10	3.20	1.58	2.29	3.46
b) Diluted	0.48	1.10	3.20	1.58	2.29	3.46
14. ii) Earnings per Share (after extraordinary items) (of ₹ 10/-each (not annualised)						
a) Basic	0.48	1.10	3.20	1.58	2.29	3.46
b) Diluted	0.48	1.10	3.20	1.58	2.29	3.46

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ALKALI METALS LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2022

(All figures in ₹ Lakhs)

	30-09-2022	31-03-2022
	(Unaudited)	(Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	4,536.39	4,563.20
b. Right to use Asset	25.54	63.84
c. Capital Work-in-progress	92.68	62.74
d. Intangible Assets	-	-
e. Financial Assets		
i. Other Financial Assets	86.02	80.58
f. Differed tax assets(net)	496.18	459.95
g. Other non current assets	45.57	45.00
	5,282.39	5,275.31
2. CURRENT ASSETS		
a. Inventories	2,970.37	2,569.95
b. Financial Assets		
i. Trade Receivables	678.40	1,339.63
ii. Cash and Cash Equivalents	235.13	200.88
iii. Bank Balances others	23.48	55.69
iv. Other Financial Assets	1.00	1.92
c. Other Current Assets	581.50	508.56
	4,489.89	4,676.62
TOTAL	9,772.27	9,951.93
II. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
a. Share Capital	1,018.25	1,018.25
b. Other Equity	4,194.92	4,190.01
	5,213.17	5,208.26
2. NON-CURRENT LIABILITIES		
a. Financial Liabilites		
i. Borrowings	151.66	200.51
b. Provisions	27.74	25.38
c. Deffered Tax Liability (Net)	298.06	298.06
d. Other Non Current Liabilities	343.34	424.37
	820.80	948.33
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i. Borrowings	1,764.45	1516.73
ii. Lease Liabilities	25.45	63.62
iii. Trade Payables	1,786.50	2022.36
iv. Other Financial Liabilities	16.87	16.55
b. Other Current Liabilities	62.93	80.78
c. Provisions	45.88	31.39
d. Current tax liabilities	36.22	63.90
	3,738.30	3795.33
TOTAL	9,772.27	9,951.93



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Alkali Metals Limited
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ In Lakhs)

	As at September 30, 2022 (Un-Audited)		As at September 30, 2021 (Un-Audited)	
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax and exceptional items		216.98		246.06
Exceptional items - income / (expenditure) *		-		-
Other comprehensive income (net)		(8.42)		(13.20)
Total comprehensive income before tax		208.56		232.86
Adjustments for				
Depreciation	173.07		168.49	
Amortisation of intangible assets	-		3.23	
Loss on sale of assets	38.30		-	
Profit on sale of Fixed Assets	-		-	
Assets written off	-		-	
Interest income	(1.49)		(0.68)	
Interest expense	97.40		121.87	
Provision for doubtful debts	-		-	
		307.28		292.91
Operating profit before working capital changes		515.84		525.77
(Increase)/decrease in sundry debtors	661.23		256.33	
(Increase)/decrease in inventories	(400.42)		35.97	
(Increase)/decrease in loans & advances	(76.62)		(26.25)	
Increase/(decrease) in current liabilities	(18.87)		(259.41)	
Increase/(decrease) in Provision	2.36		19.48	
(Increase)/decrease in Other Financial Assets	(5.45)		(0.75)	
		162.23		25.38
Cash generated from operations		678.07		551.15
Income tax paid net of refunds		-		31.16
Income tax adjustments		-		-
Net cash flow from operating activities (A)		678.07		582.31
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(176.20)		(105.23)	
Sale proceeds of fixed assets	-		-	
Interest received	1.49		0.68	
Net cash flow from investing activities (B)		(174.71)		(104.55)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment/proceeds of long-term borrowings	(48.85)		(109.93)	
(Increase)/decrease in working capital borrowings	-		-	
Repayment of loans	(81.03)			
Repayment of interest free sales tax loans	(40.97)		(75.14)	
Dividend payment	(203.65)		(81.46)	
Interest paid	(94.60)		(121.87)	
Net cash flow used in financing activities (C)		(469.10)		(388.40)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		34.25		89.36
Cash and cash equivalents as at the beginning of the period		200.88		47.75
Cash and cash equivalents at end of the period		235.13		137.12
Cash and cash equivalents				
Cash on hand		5.72		7.74
Balances with banks in current account		229.41		129.37
Total		235.13		137.12

Notes to the cash flow statement for the half year ended September 30, 2022


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1. The above Un-audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 10th Nov, 2022.
2. The Un-audited financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under Section 133 of the Companies Act, 2013('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
4. EPS for the quarter and year-to-date was calculated as per Ind AS 33.

5. SEGMENT REPORTING

As the Company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of customers as reportable segments in accordance with Ind AS - 108.

(₹ in Lakhs)

Geographic Location	3 months ended 30-09-2022	3 months ended 30-06-2022	3 months ended 30-09-2021	Year to date figures for the half year ended 30-09-2022	Year to date figures for the half year ended 30- 09-2021	Year to date figures for the year ended 31-03-2022
Revenue						
Domestic	915.94	910.92	807.11	1,826.86	1,468.65	3,441.00
Export	1,140.39	1,270.11	1,731.62	2,410.50	2,418.79	5,660.59
Total	2,056.33	2,181.03	2,538.73	4,237.36	3,887.44	9,101.59
Trade Receivables						
Domestic	168.80	183.34	300.37	168.80	300.37	221.96
Export	509.60	1,065.29	641.92	509.60	641.92	1,117.68
Total	678.40	1,248.63	942.29	678.40	942.29	1,339.64
Other Disclosures:						
Carrying amount of Segment assets						
India	9,262.67	9,138.73	8,862.78	9,262.67	8,862.78	8,834.25
Additions to Fixed Assets						
India	118.30	27.96	-	146.26	13.11	269.98

The Company has no assets outside India other than the Trade Receivables.

Date: 10-11-2022
Place: Hyderabad



Y.S.R. Venkata Rao
Y.S.R.Venkata Rao
Managing Director
DIN: 00345524



LIMITED REVIEW REPORT

Review report to **ALKALI METALS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **ALKALI METALS LIMITED** for the period ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. NAGENDRASUNDARAM & CO.,
Chartered Accountants
FRN: 005355S

B.N. BHARATHI
Partner
M.No. 236639



UDIN: 22236639BCROWS3949

Hyderabad
November 10, 2022