

**HeidelbergCement India Limited**

CIN: L26942HR1958FLC042301

Registered Office

9th Floor, Infinity Tower "C",

DLF Cyber City, Phase-II,

Gurugram, Haryana 122002, India

Phone +91-124-4503700

Fax +91-124-4147698

Website: www.mycemco.com

HCIL:SECTL:SE:2019-20

30<sup>th</sup> July 2019

BSE Ltd.  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400001

National Stock Exchange of India Ltd.  
Listing Department,  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

**Re: Unaudited Financial Results for the 1st quarter ended 30th June 2019**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June 2019 together with Limited Review Report of the Statutory Auditors thereon is enclosed.

The above financial results have been duly approved by the Board of Directors at its meeting held today which commenced at 11:30 A.M. and concluded at 1.15 P.M.

A copy of the Press Release being issued by the Company is also enclosed.

Thanking you,

Yours faithfully,  
For HeidelbergCement India Ltd.



Rajesh Relan  
Legal Head & Company Secretary

Encl.: a.a.

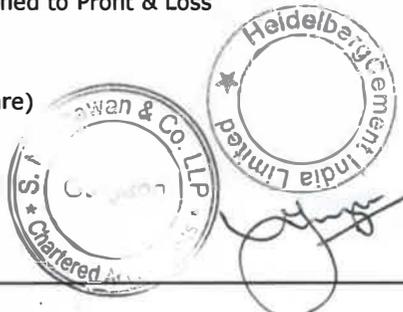




**Statement of Unaudited Financial Results for the Quarter Ended 30.06.2019**

₹ in Million

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30.06.2019	31.03.2019 (Refer note 3)	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Revenue from operations</b>				
	a. Sales/Income from operations	5,824.4	5,346.5	5,368.5	21,094.4
	b. Other operating revenue	67.9	87.4	33.6	239.1
	<b>Total Revenue from operations</b>	<b>5,892.3</b>	<b>5,433.9</b>	<b>5,402.1</b>	<b>21,333.5</b>
<b>2</b>	<b>Other income</b>	118.3	114.8	69.4	348.2
<b>3</b>	<b>Total income (1+2)</b>	<b>6,010.6</b>	<b>5,548.7</b>	<b>5,471.5</b>	<b>21,681.7</b>
<b>4</b>	<b>Expenses</b>				
	a. Cost of materials consumed	1,056.5	1,055.9	984.3	3,915.2
	b. Changes in inventories of finished goods and work-in-progress	73.0	(303.5)	96.1	(51.8)
	c. Employee benefits expense	314.5	356.0	305.5	1,239.0
	d. Finance costs	198.2	160.2	219.2	747.8
	e. Depreciation and amortisation expense	278.6	254.4	254.9	1,017.7
	f. Power and fuel	1,215.2	1,466.6	1,180.4	5,049.3
	g. Freight and forwarding expense	796.9	826.3	828.2	3,079.3
	h. Other expenses	859.6	783.5	814.2	3,269.1
	<b>Total expenses (a to h)</b>	<b>4,792.5</b>	<b>4,599.4</b>	<b>4,682.8</b>	<b>18,265.6</b>
<b>5</b>	<b>Profit before exceptional items &amp; tax (3-4)</b>	<b>1,218.1</b>	<b>949.3</b>	<b>788.7</b>	<b>3,416.1</b>
<b>6</b>	Exceptional items	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before tax (5-6)</b>	<b>1,218.1</b>	<b>949.3</b>	<b>788.7</b>	<b>3,416.1</b>
<b>8</b>	<b>Tax expense</b>				
	Current tax	262.8	200.0	170.2	739.9
	Deferred tax	165.0	140.3	107.3	469.6
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>790.3</b>	<b>609.0</b>	<b>511.2</b>	<b>2,206.6</b>
<b>10</b>	<b>Other comprehensive income</b>				
	i Items that will not be reclassified to Profit & Loss	-	(22.7)	-	(3.9)
	ii Income tax relating to items that will not be reclassified to Profit & Loss	-	7.9	-	1.3
	<b>Total Other comprehensive income (net of tax)</b>	<b>-</b>	<b>(14.8)</b>	<b>-</b>	<b>(2.6)</b>
<b>11</b>	<b>Total Comprehensive Income after tax (9+10)</b>	<b>790.3</b>	<b>594.2</b>	<b>511.2</b>	<b>2,204.0</b>
<b>12</b>	Paid-up equity share capital (Face Value is ₹10 per share)	2,266.2	2,266.2	2,266.2	2,266.2
<b>13</b>	Other Equity	-	-	-	9,445.7
<b>14</b>	<b>Earnings per share of ₹10 each - Not annualised</b>				
	(a) Basic (in ₹)	3.49	2.69	2.26	9.74
	(b) Diluted (in ₹)	3.49	2.69	2.26	9.74





**Notes :**

- 1 The Company operates in a single segment i.e. manufacture and sale of Cement.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30 July 2019.
- 3 The figures for the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2018 which were subjected to limited review.
- 4 The Company has adopted Ind AS 116 "Leases" effective 01 April, 2019, as notified by the Ministry of Corporate Affairs in the Companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- 5 Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors

Place: Gurugram  
Date: 30 July 2019



  
(Jamsheer Naval Cooper)  
Managing Director  
DIN:01527371

## Limited Review Report on Unaudited Quarterly Results

### To the Board of Directors of HeidelbergCement India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **HeidelbergCement India Limited** ("the Company") for the quarter ended 30 June 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500845

**Rajeev K Saxena**

Partner

Membership No.: 077974

UDIN: 19077974AAAABA2153

Place: Gurugram

Date: 30 July 2019



## Media Release

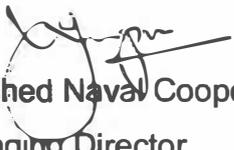
### Unaudited financial results for the quarter ended June 30, 2019.

HeidelbergCement India Limited today announced its unaudited financial results for the quarter ended June 30, 2019.

Caption	UoM	Quarter ended		Change
		30-Jun-19	30-Jun-18	
Sales Volumes	KT	1,258	1,267	-0.7%
Revenue (net of taxes)	Mio ₹	5,824	5,369	8.5%
EBITDA	Mio ₹	1,577	1,193	32.1%
EBITDA	%	27.1%	22.2%	484 bps
Profit After Tax	Mio ₹	790	511	54.6%
EBITDA per tonne	₹	1,253	942	33.0%

### During Q1FY20:

- ✓ The Company achieved its highest ever quarterly Revenue, Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) and Profit after Tax (PAT).
- ✓ On a per tonne basis, gross realization increased by 9.3% whereas total operating cost (incl. freight) increased by 3.3% resulting in EBITDA of ₹ 1,253 per tonne as compared to ₹ 942 per tonne in Q1FY19, an increase of 33%.
- ✓ Increase in raw material and fuel prices were partially offset by lower freight & forwarding expenses.

  
 Jamshed Naval Cooper

Managing Director

Gurugram

July 30, 2019