

HeidelbergCement India Limited

CIN: L26942HR1958FLC042301

Registered Office

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HCIL:SECTL:SE:2018-19

26th July 2018

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 500292

Trading Symbol: Heidelberg

Dear Sir,

Re : Unaudited Financial Results for the 1st quarter ended 30th June 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results for the 1st quarter ended 30th June 2018 together with Limited Review Report of the Statutory Auditors thereon is enclosed.

The above financial results have been duly approved by the Board of Directors at its meeting held today which commenced at 11:30 A.M. and concluded at 1:40 PM.

A copy of the Press Release being issued by the Company is also enclosed.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.



Rajesh Relan
Legal Head & Company Secretary

Encl.: a.a.





Statement of Unaudited Financial Results for the Quarter Ended 30.06.2018

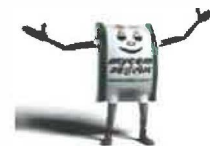
Rs in Million

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30.06.2018	31.03.2018 (Refer note 4)	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	a. Sales/Income from operations (Refer note 3)	5,368.5	5,254.3	5,039.1	19,331.6
	b. Other operating revenue	33.6	59.0	96.1	288.0
	Total Revenue from operations	5,402.1	5,313.3	5,135.2	19,619.6
2	Other income	69.4	57.6	24.8	199.3
3	Total income (1+2)	5,471.5	5,370.9	5,160.0	19,818.9
4	Expenses				
	a. Cost of materials consumed	984.3	985.8	841.8	3,566.4
	b. Changes in inventories of finished goods and work-in-progress	96.1	(133.1)	126.3	136.1
	c. Employee benefits expense	305.5	327.1	293.7	1,201.5
	d. Finance costs	219.2	172.3	197.9	744.5
	e. Depreciation and amortisation expense	254.9	254.4	249.5	1,011.7
	f. Power and fuel	1,180.4	1,304.2	1,041.6	4,439.0
	g. Freight and forwarding expense	828.2	862.4	624.2	2,835.9
	h. Excise Duty (Refer note 3)	-	-	724.9	724.9
	i. Other expenses	814.2	765.2	812.1	3,082.2
	Total expenses (a to i)	4,682.8	4,538.3	4,912.0	17,742.2
5	Profit before exceptional items & tax (3-4)	788.7	832.6	248.0	2,076.7
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	788.7	832.6	248.0	2,076.7
8	Tax expense				
	Current tax	170.2	177.8	53.3	444.3
	Deferred tax	107.3	133.8	34.3	300.6
9	Net Profit/(Loss) for the period (7-8)	511.2	521.0	160.4	1,331.8
10	Other comprehensive income				
	i Items that will not be reclassified to Profit & Loss	-	(7.5)	-	10.0
	ii Income tax relating to items that will not be reclassified to Profit & Loss	-	2.6	-	(3.5)
	iii Items that will be reclassified to Profit & Loss	-	-	3.6	2.6
	iv Income tax relating to items that will be reclassified to Profit & Loss	-	-	(1.2)	(0.9)
	Total Other comprehensive income (net of tax)	-	(4.9)	2.4	8.2
11	Total Comprehensive Income after tax (9+10)	511.2	516.1	162.8	1,340.0
12	Paid-up equity share capital (Face Value is Rs. 10 per share)	2,266.2	2,266.2	2,266.2	2,266.2
13	Other Equity	-	-	-	8,197.8
14	Earnings per share of Rs. 10 each - Not annualised				
	(a) Basic (in Rs.)	2.26	2.30	0.71	5.88
	(b) Diluted (in Rs.)	2.26	2.30	0.71	5.88



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Contd..2



Notes :

- 1 The Company operates in a single segment i.e. manufacture and sale of Cement.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 26 July 2018.
- 3 With effect from 01 July 2017, sales are recorded net of Goods and Service Tax (GST) whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence revenue from operations for the three months ended 30 June 2018 are not comparable with previous period corresponding figures.
- 4 The figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2017 which were subjected to limited review.
- 5 Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

Place: Gurugram
Date: 26 July 2018



For and on behalf of the Board of Directors


(Jamshed Naval Cooper)
Managing Director
DIN:01527371

S.N. Dhawan & CO. LLP

Chartered Accountants

Limited Review Report

To The Board of Directors of HeidelbergCement India Limited

We have reviewed the accompanying statement of unaudited financial results of HeidelbergCement India Limited ("the Company") for the quarter ended 30 June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, other accounting principles generally accepted in India and SEBI Circular dated 5 July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the corresponding quarter 30 June 2017 were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on 28 July 2017. Our opinion is not modified in respect of this matter.

For S.N. Dhawan & Co LLP

Chartered Accountants

Firm Registration No.: 000050N/N500045

Rajeev K Saxena

Partner

Membership No.: 077974



Place: Gurugram

Date: 26 July 2018

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Udyog Vihar, Phase – IV

Gurgaon – 122016, Haryana

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Media Release

Unaudited financial results for the quarter ended June 30, 2018.

HeidelbergCement India Limited today announced its unaudited financial results for the quarter ended June 30, 2018.

Particulars	UoM	Quarter ended		Change y/y
		Jun 2018	Jun 2017	
Sales volume	KT	1,267	1,102	15.0%
Revenue (net of taxes)	Mio ₹	5,369	4,314	24.4%
EBITDA	Mio ₹	1,193	671	78.0%
Profit After Tax	Mio ₹	511	160	218.7%
EBITDA per tonne	₹ / t	942	608	54.8%

- ✓ During Q1FY19, the Company achieved highest every quarterly revenue.
- ✓ Construction activities during the quarter picked up as availability of construction material improved in most parts of Central India especially in Uttar Pradesh. Volume offtake in our key markets versus last year may also be attributed to the base effect.
- ✓ Gross realization increased by 8.2% as against total operating cost (incl. freight) decrease of 2.1% resulted in EBITDA per tonne of INR 942 per tonne vs. INR 608 in Q1FY18, an increase of 54.8%.
- ✓ Hardening of Petcoke price was offset by power generation from Waste Heat Recovery System (WHRS) and economic power sourcing during the quarter.



Jamshed Naval Cooper

Managing Director

Gurugram

July 26, 2018

