

REGD. OFFICE :  
206, ASHWARATH COMPLEX, 2ND FLOOR, OPP. FORTUNE HOTEL LANDMARK,  
USMANPURA, AHMEDABAD - 380014. PH. : 079 - 2755 0140 (M) 94272 53790

CORP. OFFICE :  
99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,  
AHMEDABAD-380009. GUJARAT. (INDIA) E-mail : info@heeraispac.com



**OUR COMPANY CIN: L27101GJ1992PLC018101**

OUR NEW REGISTERED OFFICE ADDRESS: Block No. 0-104, Ganesh Homes, Near Pramukh Bunglow,  
Behind Sahajannd Homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat, 382470

Phone:: (M) 9909915750

[www.heeraispac.com](http://www.heeraispac.com)

E.MAIL: [heeraispac1992@gmail.com](mailto:heeraispac1992@gmail.com)

HIL/LIST/BSE/REG-33/FL/12-2021

Date: 12<sup>th</sup> February, 2021

To  
Deputy General Manager,  
Department of Corporate Services,  
B S E Limited  
P.J.Towers, Dalal Street,  
Fort, Mumbai: 400 001.

Sirs,

Sub: Submission of Unaudited Financial Results for the Quarter Ended 31/12/2021

Ref: (1) Compliance to Regulation 33 of the SEBI (LODR) 2015

(2) Our Scrip Code: (HEERAISP | 526967 | INE025D01013)

With reference to above subject, we are enclosing here with following documents.

- (1) Unaudited Financial Results for the Quarter ended 31/12/2021.
- (2) Statutory Auditor's Limited Review Report on Unaudited Results.
- (3) Notes to the Unaudited Financial Results for the Quarter ended 31/12/2021.

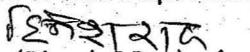
All above documents are being submitted in compliance to Regulation 33 of the SEBI (LODR) 2015.

The Said Unaudited Financial Results are also being submitted in XBRL format XML File separately.

Please display the same on website of the exchange suitably.

Thanking you, we remain,

Yours faithfully,  
For Heera Ispat Limited.

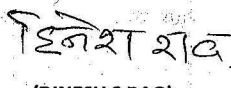
  
(Dinesh S Rao)

Managing Director,  
DIN: 06379029

**Heera Ispat Limited**  
Registered office - Block No B - 104, Ganesh Homes, Near Pramukh Bunglows,  
Behind Sahajanang homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470  
Website - , Email - info@heeraiispat.com,  
Telephone - +91 79-2755 0140  
CIN No. - L27101GJ1992PLC018101

Sr. No.		Quarter Ended			Half Year Ended		Year Ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from operation	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-	-
2	<b>Expenses</b>						
	(a) Employee benefits expense	0.75	0.75	0.75	2.25	2.25	3.30
	(b) Listing Fees	0.89	0.89	0.89	2.66	2.66	3.54
	(c) Finance cost	0.00	0.01	0.01	0.01	0.01	0.01
	(d) Other expenses	1.16	0.85	1.82	2.88	2.95	5.45
	<b>Total Expenses</b>	<b>2.80</b>	<b>2.49</b>	<b>3.47</b>	<b>7.79</b>	<b>7.87</b>	<b>12.30</b>
3	<b>Profit/ (Loss) from Operations before</b>	<b>(2.80)</b>	<b>(2.49)</b>	<b>(3.47)</b>	<b>(7.79)</b>	<b>(7.87)</b>	<b>(12.30)</b>
	Exceptional Items and tax (1-2)						
4	Exceptional Items	-	-	168.56	-	270.99	270.99
5	<b>Profit/ (Loss) before tax (3+4)</b>	<b>(2.80)</b>	<b>(2.49)</b>	<b>(172.03)</b>	<b>(7.79)</b>	<b>(278.85)</b>	<b>(283.29)</b>
6	<b>Tax expense</b>						
	Current tax expense	-	-	-	-	-	-
	Tax adjustment of earlier years	-	-	-	-	-	-
	Deferred Tax	-	-	(43.83)	-	(70.46)	30.20
7	<b>Net Profit/ (Loss) for the period (5+6)</b>	<b>(2.80)</b>	<b>(2.49)</b>	<b>(128.20)</b>	<b>(7.79)</b>	<b>(208.40)</b>	<b>(313.49)</b>
	<b>Other comprehensive income, net of</b>						
8	<b>income tax</b>						
	Items that will not be reclassified to profit or loss-	-	-	-	-	-	-
	Items that will be reclassified to profit or loss-	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	-	-	-	-	-	-
	<b>Total comprehensive income for the</b>	<b>(2.80)</b>	<b>(2.49)</b>	<b>(128.20)</b>	<b>(7.79)</b>	<b>(208.40)</b>	<b>(313.49)</b>
9	<b>period</b>						
10	<b>Paid up capital</b>	<b>588.28</b>	<b>588.28</b>	<b>588.28</b>	<b>588.28</b>	<b>588.28</b>	<b>588.28</b>
	(Face value of Rs. 10 per share)						
	<b>Other equity excluding revaluation</b>						
11	<b>reserve</b>						<b>(599.11)</b>
12	<b>Earnings Per Share</b>						
	(a) Basic	(0.05)	(0.04)	(2.18)	(0.13)	(3.54)	(5.33)
	(b) Diluted	(0.05)	(0.04)	(2.18)	(0.13)	(3.54)	(5.33)

By Order of the Board of Directors  
For, Heera Ispat Limited

  
**(DINESH S RAO)**  
Managing Director  
DIN: 06379029

Place : Ahmedabad  
Date : 12/02/2022

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**NOTES:**

1. The Audit Committee has reviewed the Unaudited Standalone financial results for the quarter ended December 31, 2021 at its meeting held on 12<sup>th</sup> February, 2022 and the same have been approved by Board of Directors at their meeting held on 12<sup>th</sup> February, 2022.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
4. During the previous financial year 2020-21, the company has recognized impairment loss of Rs. 270.99 lakhs comprising of Rs. 175.00 lakhs for investment in preference shares and Rs. 95.99 lakhs for loans and advances in relation to M/s Heavy Metal & Tubes Ltd. as the creditors thereof has been accepted with NCLT. Due to impairment and increase of substantial credit risk during the period, interest income thereon as per effective interest rate method is not recognized.
5. The Company has Rs. Nil revenue from operations during the year, which may cast significant doubt on company continuing as going concern. Company has taken several steps to mitigate these adverse factors. The Company was in discussion with major sporting event companies; however, this business deal could not be finalized. The company is now negotiating with other companies in the same field of iron and steel. Therefore, the management believes the company shall continue as going concern.

**Date: 12<sup>th</sup> February 2022**

**Place: Ahmedabad.**

**By Order of the Board of Directors  
Of Heera Ispat Limited**

**डिनेश राव**

**(DINESH S RAO)**

**MANAGING DIRECTOR**

**Din: 06379029**



# Naresh J. Patel & Co.

CHARTERED ACCOUNTANTS

## Independent Auditor's Review Report on the Quarterly and nine month ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to.

The Board of Directors,

**HEERA ISPAT LTD.**

We have reviewed the accompanying statement of unaudited standalone financial results of HEERA ISPAT LTD. for the period ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021. (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Basis for Qualified Opinion

As discussed in Note 5, the Company has Rs. Nil (Previous year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on a going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The financial statements do not adequately disclose this matter.

### Our opinion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Naresh J Patel & Co.**  
Chartered Accountants  
FRN.: 123227W

*Chintan N. Patel*

**Chintan N Patel**

(Partner)

Membership No: 110741

UDIN: 22110741ABNEZI3495



Place: Ahmedabad

Date: 12th February 2022