

REGD. OFFICE :  
206, ASHWARATH COMPLEX, 2ND FLOOR, OPP. FORTUNE HOTEL LANDMARK,  
USMANPURA, AHMEDABAD - 380014. PH. : 079 - 2755 0140 (M) 94272 53790

CORP. OFFICE :  
99, CHINUBHAI TOWER, OPP. HANDLOOM HOUSE, ASHRAM ROAD,  
AHMEDABAD-380009. GUJARAT. (INDIA) E-mail : info@heeraispac.com



**HEERA/LIST/BSE/RESULT /REG 33(3)(a)/02-2021**

**DATE: 13<sup>th</sup> February, 2021**

To

**BSE LIMITED**

Corporate Relation Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Maharashtra India

**Sub: Submission of Un-Audited financial Quarterly and Nine Months Ended Results with Limited Review Report along as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 31/12/2020.**

**Symbol ID: HEERAISP Code: 526967**

Please find enclosed herewith the Un-Audited Financial Quarterly and Half-Yearly Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 31/12/2020.

Request to update your records.

Thanking You.

Yours faithfully

**For, HEERA ISPAT LIMITED,**

**(Dinesh S Rao)**

**Managing Director**

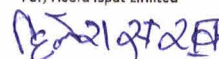
**DIN: 06379029**

**Encl: - 1) FINANCIAL UN-AUDITED QUARTERLY AND NINE MONTHS RESULTS ENDED AS ON 31/12/2020.**

Heera Ispat Limited  
Registered office - Block No B - 104, Ganesh Homes, Near Pramukh Bungalows,  
Behind Sahajanang homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470  
Website - , Email - info@heeraiispat.com,  
Telephone - +91 79-2755 0140  
CIN No. - L27101GJ1992PLC018101

Sr. No.	Particulars	[Rupees in Lakhs]					
		Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from operation	-	-	-	-	-	-
	(b) Other Income	-	-	4.34	-	13.03	13.03
	<b>Total Income</b>	-	-	<b>4.34</b>	-	<b>13.03</b>	<b>13.03</b>
2	<b>Expenses</b>						
	(a) Employee benefits expense	0.75	0.75	0.30	2.25	1.12	1.57
	(b) Listing Fees	0.89	0.89	0.89	2.66	2.66	3.54
	(c) Finance cost	0.01	0.00	-	0.01	-	-
	(d) Other expenses	1.82	0.38	0.74	2.95	2.25	2.99
	<b>Total Expenses</b>	<b>3.47</b>	<b>2.01</b>	<b>1.93</b>	<b>7.87</b>	<b>6.02</b>	<b>8.10</b>
3	<b>Profit/ (Loss) from Operations before Exceptional Items and Tax (1-2)</b>	<b>(3.47)</b>	<b>(2.01)</b>	<b>2.42</b>	<b>(7.87)</b>	<b>7.01</b>	<b>4.93</b>
4	Exceptional items	168.56	25.00	-	270.99	-	72.21
5	<b>Profit/ (Loss) before tax (3+4)</b>	<b>(172.03)</b>	<b>(27.01)</b>	<b>2.42</b>	<b>(278.85)</b>	<b>7.01</b>	<b>(67.28)</b>
6	<b>Tax expense</b>						
	Current tax expense	-	-	-	-	-	-
	Tax adjustment of earlier years	-	-	-	-	-	-
	Deferred Tax	(43.83)	(6.50)	1.13	(70.46)	3.39	(15.39)
7	<b>Net Profit/ (Loss) for the period (5+6)</b>	<b>(128.20)</b>	<b>(20.51)</b>	<b>1.29</b>	<b>(208.40)</b>	<b>3.62</b>	<b>(51.90)</b>
8	<b>Other comprehensive income, net of income tax</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	-	-	-	-	-	-
9	<b>Total comprehensive income for the period</b>	<b>(128.20)</b>	<b>(20.51)</b>	<b>1.29</b>	<b>(208.40)</b>	<b>3.62</b>	<b>(51.90)</b>
10	<b>Paid up capital</b> (Face value of Rs. 10 per share)	<b>588.28</b>	<b>588.28</b>	<b>588.28</b>	<b>588.28</b>	<b>588.28</b>	<b>588.28</b>
11	<b>Other equity excluding revaluation reserve</b>						<b>(285.63)</b>
12	<b>Earnings Per Share</b>						
	(a) Basic	(2.18)	(0.35)	0.02	(3.54)	0.06	(0.88)
	(b) Diluted	(2.18)	(0.35)	0.02	(3.54)	0.06	(0.88)

By Order of the Board  
For, Heera Ispat Limited



DINESH S RAO  
Managing Director  
DIN:06379029

Place : Ahmedabad  
Date : 01/01/2021

# Naresh J. Patel & Co.

CHARTERED ACCOUNTANTS

## Independent Auditor's Review Report on the Quarterly and Year ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to.

The Board of Directors,

**HEERA ISPAT LTD.**

We have reviewed the accompanying statement of unaudited standalone financial results of HEERA ISPAT LTD. for the period ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020. (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

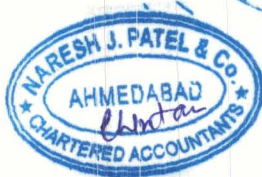
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Basis for Qualified Opinion

a. As discussed in Note 5, the Company has Rs. Nil (Previous year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on a going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The financial statements do not adequately disclose this matter.

b. As discussed in Note 4, the company has recognized impairment loss of Rs 168.56 lakhs and Rs.270.99 lakhs for the quarter ended and nine month ended respectively (Previous year: Rs 72.21 lakhs), in this assessment involves significant management judgment and estimates on the valuation methodology. In view of aforesaid, we are unable to obtain sufficient appropriate audit evidence regarding basis of management estimation.



804, Mauryansh Elanza, B/s. Parekhs Hospital, Shyamal Cross Roads, Satellite, Ahmedabad-380015.  
Telefax: 079- 26752544 / 45, info@nareshco.com ; www.nareshco.com



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Naresh J Patel & Co.  
Chartered Accountants  
FRN.: 123227W

*Chintan N. Patel*



Chintan N Patel  
(Partner)

Membership No: 110741

UDIN: *21110741AAAF5346*

Place: Ahmedabad

Date: 13th February 2021