

REGD. OFFICE :
BLOCK NO-B/104, GANESH HOMES, NR. PRAMUKH BUNGLOW,
B/H. SAHJANAND HOMES, CHENPUR ROAD, NEW RANIP, AHMEDABAD-382470.
(M) 9909915750
E-mail : heeraiapat1992@gmail.com • Web : www.heeraiapat.com
CIN NO. : L27101GJ1992PLC018101 • GSTIN NO. : 24AABCH6037Q1ZA



OUR COMPANY CIN: L27101GJ1992PLC018101

HIL/LIST/BSE/REG-33/FL/11-2023

Date: 10TH NOVEMBER 2023

To
Deputy General Manager,
Department of Corporate Services,
B S E Limited
P.J.Towers, Dalal Street,
Fort, Mumbai: 400 001.

Sirs,

Sub: Submission of Un-Audited financial Quarterly and Half Yearly Results with Limited Review Report along as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 30/09/2023.

**Ref: (1) Compliance to Regulation 33 of the SEBI (LODR) 2015
(2) Our Scrip Code: (HEERAISP | 526967 | INE025D01013)
(3) Compliance to Regulation 30 of the SEBI (LODR) 2023.**

Please find enclosed herewith the Un-Audited Financial Quarterly and Half-Yearly Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 30/09/2023.

Request to update your records.

The Meeting Commenced at 03:00 P.M. and conclude at 06:20 P.M.

Please display the same on website of the exchange suitably.

Thanking you, we remain,

Yours faithfully,
For Heera Ispat Limited.

(Dinesh S Rao)
Managing Director,
DIN: 06379029

Encl: As above.

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Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	ended on	ended on	ended on
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	Total Revenue (I+II)	-	-	-	-	-	-
IV	Expenses						
	Purchase of Stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
	Employee benefits expenses	0.30	0.30	0.75	0.60	1.35	2.25
	Listing Fees	-	1.19	0.89	1.19	1.77	3.54
	Finance Costs	-	-	-	-	-	0.01
	Other Expenses	0.15	0.05	1.77	0.20	2.72	4.88
	Total Expenses	0.45	1.54	3.41	1.99	5.84	10.68
V	Profit before exceptional and extraordinary items and tax (III-IV)	(0.45)	(1.54)	(3.41)	(1.99)	(5.84)	(10.68)
VI	Exceptional Items	-	(10.00)	-	(10.00)	72.61	38.71
VII	Profit before extraordinary items and tax (V-VI)	(0.45)	(11.54)	(3.41)	(11.99)	66.77	28.03
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(0.45)	(11.54)	(3.41)	(11.99)	66.77	28.03
X	Tax Expenses						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-	-
	3) Short / (Excess) Provision	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.45)	(11.54)	(3.41)	(11.99)	66.77	28.03
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	(0.45)	(11.54)	(3.41)	(11.99)	66.77	28.03
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	(0.45)	(11.54)	(3.41)	(11.99)	66.77	28.03
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	588.28	588.28	588.28	588.28	588.28	588.28
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XX	Earning per share						
	1) Basic	(0.01)	(0.20)	(0.06)	(0.20)	1.14	0.48
	2) Diluted	(0.01)	(0.20)	(0.06)	(0.20)	1.14	0.48

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2023.
2	The above Unaudited Financial Results of the Company have been subject to Limited Review by the Statutory Auditors of the Company which they have issued on 10th November, 2023.
3	The Unaudited Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
4	The company has received a mail communication from BSE Ltd dated 25th May 2023 intimating imposition of penalty of Rs. 53,91,217 (including GST of Rs. 8,22,389) for alleged violation of SEBI (LODR) regulations for non-submission/late submission of various listing compliance documents to BSE. The company has submitted an application dated 13th June 2023 to SEBI, requesting for a waiver of the penalty. The company has made provision of Rs. 10 Lakh for the penalty and disclosed the same as an exceptional item.
5	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
6	The Company has Rs. Nil revenue from operations during the period, which may cast significant doubt on company continuing as going concern. Company has taken several steps to mitigate these adverse factors. The management believes the Company shall continue as going concern.

By Order of Board of Directors
For Heera Ispat Limited

(Signature)

Dinesh S Rao
Managing Director
DIN: 06379029

Place: Ahmedabad
Date: 10-11-2023

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Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at 30-Sep-2023	As at 31-Mar-2023
	Un-Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	-	-
(b) Financial assets	-	-
(i) Investments	-	-
Total Non Current Assets	-	-
2 Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	11.05	17.37
(iii) Bank balance other than (iii) above	-	-
(c) Current tax assets (net)	0.60	0.60
(d) Other current assets	4.00	-
Total Current Assets	15.64	17.97
Total Assets	15.64	17.97
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	588.28	588.28
(b) Other equity	(593.59)	(581.60)
Total Equity	(5.31)	6.68
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	-	-
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	5.94	5.54
(ii) Trade payables	-	1.26
(b) Other current liabilities	0.02	0.02
(c) Provisions	14.99	4.47
(d) Current tax liabilities (net)	-	-
Total Current Liabilities	20.95	11.29
Total Liabilities	20.95	11.29
Total Equity and Liabilities	15.64	17.97

Place: Ahmedabad
Date: 10-11-2023

By Order of Board of Directors
For Heera Ispat Limited

(Signature)
Dinesh S Rao
Managing Director
DIN: 06379029

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Cash Flow Statement

PARTICULARS	(Rs. In Lakhs)	
	As at 30-Sep-2023	As at 30-Sep-2022
	Un-Audited	Un-Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(11.99)	66.77
Adjustment for		
Add :		
Interest and Finance Charges	-	-
Depreciation	-	-
Less:		
Profit on sale of Property, Plant and Equipment	-	-
Operating Profit Before Working Capital Changes (Increase) / Decrease in Current Assets	(11.99)	66.77
Trade and Other Receivables	-	-
Inventories	-	-
Other current assets	(4.00)	(1.90)
Increase / (Decrease) in Current Liabilities	-	-
Short term provision	10.52	1.06
Trade and Other Payables	(1.26)	(0.02)
Other current Liabilities	0.40	0.04
Cash Generated From Operations	(6.32)	65.95
Direct Taxes Paid	-	-
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	(6.32)	66
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	-
Purchase from Investments/deposits	-	(46.89)
Increase/Decrease in deposits	-	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	-	(46.89)
CASH FLOW USED IN FINANCING ACTIVITIES		
Proceeds from Short Term Borrowings	-	6.49
Repayment of Short Term Borrowings	-	-
Investment in HTML	-	(25.72)
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	-	(19.23)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(6.32)	(0.17)
Add : Cash and Cash Equivalents balance Opening	17.37	2.82
Cash and Cash Equivalents Closing	11.05	2.65

By Order of Board of Directors
 For Heera Ispat Limited

10/11/23

Dinesh S Rao
 Managing Director
 DIN: 06379029

Place: Ahmedabad
 Date: 10-11-2023

Dhrumil A. Shah & Co

Chartered Accountants

CA Dhrumil A. Shah

B.Com., F.C.A., DISA

Phone : 2640 3811

1, Shantinath Appt,

Shantisadan Society,

B/H. Doctor House,

Ellisbridge,

Ahmedabad-380006.

Limited Review Report on unaudited financial results for the quarter ended and half year ended on 30th September, 2023 of Heera Ispat Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

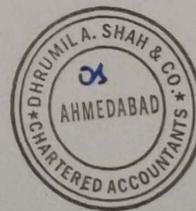
To

Board of Directors of
Heera Ispat Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Heera Ispat Limited** ("the Company") having its Registered Office at Block no B-104, Ganesh Homes, Near Pramukh Bungalows, Behind Sahajanang Homes, Chenpur Road, New Ranip, Ahmedabad, Gujarat - 382470 for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Opinion

4. As mentioned in Note 6 of the accompanying Financial Results, the company has Rs. Nil (Previous year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern. The financial statements do not adequately disclose this matter.
5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of matter

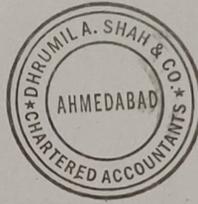
6. We draw attention to Note 4 to the accompanying Financial Results, which describes the application submitted by the Company to the Securities and Exchange Board of India (SEBI) on 13th June 2023, requesting a waiver of the penalty imposed in connection with non submission/late submission of various listing compliance documents to BSE. The outcome of this application is uncertain and may have a material impact on the financial statements. Furthermore, the said note also discloses the company's provision of Rs. 10 Lakhs for the estimated penalty amount payable and its classification as an exceptional item. Our conclusion is not modified in respect of this matter.

For, **DHRUMIL A. SHAH & CO**

Chartered Accountants

FRN: 145163W

Dhrumil Shah



(DHRUMIL A. SHAH)

(Proprietor)

Membership Number: 166079

UDIN: 23166079BGYKNV8674

Place: Ahmedabad

Date: 10/11/2023