

REGD. OFFICE :
BLOCK NO-B/104, GANESH HOMES, NR. PRAMUKH BUNGLOW,
B/H. SAHJANAND HOMES, CHENPUR ROAD, NEW RANIP, AHMEDABAD-382470.
(M) 9909915750
E-mail : heeraiapat1992@gmail.com • Web : www.heeraiapat.com
CIN NO. : L27101GJ1992PLC018101 • GSTIN NO. : 24AABCH6037Q1ZA



OUR COMPANY CIN: L27101GJ1992PLC018101

HIL/LIST/BSE/REG-33/FL/06-2023

Date: 14TH AUGUST 2023

To
Deputy General Manager,
Department of Corporate Services,
B S E Limited
P.J.Towers, Dalal Street,
Fort, Mumbai: 400 001.

Sirs,

**Sub: (1) Submission of Un-Audited Financial Results for the Quarter Ended 30/06/2023
(2) submission of Other Business Agenda Outcome discussed in Board Meeting on
30/06/2023**

**Ref: (1) Compliance to Regulation 33 of the SEBI (LODR) 2015
(2) Our Scrip Code: (HEERAISP | 526967 | INE025D01013)
(3) Compliance to Regulation 30 of the SEBI (LODR) 2023.**

With reference to above subject, we are enclosing here with following documents.

- (1) Un-Audited Financial Results for the Quarter ended 30/06/2023.
(Ind AS Compliant Standalone Financial Result)
- (2) Notes to the Un-Audited Financial Results for the Quarter ended 30/06/2023
- (3) Statutory Auditor's Limited Review Report on Un-Audited Results.

All above documents are being submitted in compliance to Regulation 33 of the SEBI (LODR) 2015.
The Said Unaudited Financial Results are also being submitted in XBRL formt XML File separately.

The Meeting Commenced at 17:15 IST and conclude at 17:45 IST.

Please note that in addition to above subject matters, as per requirements of Regulation 30 of the SEBI (LODR) 2015, the Board of Directors have also discussed, considered and reviewed following business at their meeting.

- (1) Taken on record Finally audited and signed Audited Balance Sheet, Profit & Loss Account, Cash Flow Statements, Schedules, Notes etc dated 5th May 2023 which is to be circulated to the members.
- (2) Taken on record final Audit Report of Auditors to the Annual Financial Statements for the year ended 31/03/2023 which is to be circulated to the members.
- (3) Approved Draft of the Directors report to the Audited Financial Statements for the year ended 31st March 2023.
- (4) Approved Draft of the Secretarial Auditors Report to be attached to the Directors Report and to give clarifications on any observations of the Secretarial Auditors.

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- (5) As per Regulation 42 of the SEBI (LODR) 2015 the share Transfer Books and Register of Members shall remain closed from Saturday the 16th September 2023 up to Thursday the 21st September 2023 (Both Days Inclusive) for the purpose of ensuing AGM. A separate intimation is being submitted to stock exchange under Regulation 42.
- (6) Mr.Kamlesh M Shah & Co., Practicing Company Secretaries are appointed as Scrutinizers for the purpose e.voting facilities being provided to shareholders for the purpose AGM and to issue their report on evoting process at the ensuing AGM.
- (7) The Company has fixed the Record date of Friday the 15th September 2023 for the purpose of determining the list of Shareholders who shall be eligible for doing e.voting at the ensuing Annual General Meeting.
- (8) The ensuing Annual General Meeting of the Company will be held on Thursday the 21st September 2023 at 12.05 P.M. at The President, Opp: Municipal Market, Off: C.G.Road, Navrangpura, Ahmedabad: 380 009.

Please display the same on website of the exchange suitably.

Thanking you, we remain,

Yours faithfully,
For Heera Ispat Limited.



(Dinesh S Rao)
Managing Director,
DIN: 06379029

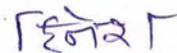
Encl: As above.

Statement of unaudited financial result for the quarter ended June 30, 2023

Sr. No.		Rupees in Lacs			
		Quarter Ended			Year Ended
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from operation	-	-	-	-
	(b) Other Income	-	-	-	-
	Total Income	-	-	-	-
2	Expenses				
	(a) Employee benefits expense	0.30	0.53	0.60	2.25
	(b) Listing Fees	1.19	0.87	0.89	3.54
	(c) Finance cost	-	-	-	0.01
	(d) Other expenses	0.05	0.82	0.95	4.88
	Total Expenses	1.55	2.21	2.43	10.68
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	(1.55)	(2.21)	(2.43)	(10.68)
4	Exceptional items (note 3)	10.00	-	(72.61)	38.71
5	Profit/ (Loss) before tax (3-4)	(11.55)	(2.21)	70.17	28.03
6	Tax expense				
	Current tax expense	-	-	-	-
	Tax adjustment of earlier years	-	-	-	-
	Deffered Tax	-	-	-	-
7	Net Profit/ (Loss) for the period (5+6)	(11.55)	(2.21)	70.17	28.03
8	Other comprehensive income, net of income tax				
	Items that will not be reclassified to profit or loss-	-	-	-	-
	Items that will be reclassified to profit or loss-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
9	Total comprehensive income for the period	(11.55)	(2.21)	70.17	28.03
10	Paid up capital (Face value of Rs. 10 per share)	588.28	588.28	588.28	588.28
11	Other equity excluding revaluation reserve				(581.60)
12	Earnings Per Share				
	(a) Basic	(0.20)	(0.04)	1.19	0.48
	(b) Diluted	(0.20)	(0.04)	1.19	0.48

Place : Ahmedabad
Date : 14/08/2023

By Order of the Board
For, Heera Ispat Limited



DINESH S RAO
Managing Director
DIN: 06379029

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NOTES:

1. The Audit Committee has reviewed the Unaudited Standalone financial results for the quarter ended June 30, 2023 at its meeting held on 14th August, 2023 and the same have been approved by Board of Directors at their meeting held on 14th August, 2023.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company which they have issued on 14th August 2023.
3. The company has received a mail communication from BSE Ltd dated 25th May, 2023 intimating imposition of Penalty of Rs. 53,91,217 (including GST of Rs. 8,22,389) for alleged violation of SEBI (LODR) regulations for non-submission/late submission of various listing compliance documents to BSE. The company has submitted an application dated 13th June, 2023 to SEBI, requesting a waiver of the penalty. The company has made provision of Rs. 10 lakhs for the penalty and disclosed the same as an exceptional item.
4. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The Company has Rs. Nil revenue from operations during the year, which may cast significant doubt on company continuing as going concern. Company has taken several steps to mitigate these adverse factors. The management believes the company shall continue as going concern.

On behalf of the Board of Directors
For HEERA ISPAT LTD.



(DINESH S RAO)
Managing Director
DIN: 06379029

PLACE: AHMEDABAD
DATE: 14th August, 2023

Independent Auditor's Review Report on the Quarterly ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to.
The Board of Directors,
HEERA ISPAT LTD.

We have reviewed the accompanying statement of unaudited standalone financial results of Heera Ispat Limited (hereinafter referred to as the "Company") for the quarter ended June 30, 2023, ('the statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

The statement is the responsibility of the company's management and has been approved by board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

As discussed in Note 4, the Company has Rs. Nil (Previous year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on a going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The financial statements do not adequately disclose this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

We draw attention to Note 3 to the accompany financial results, which describes the application submitted by the company to the Securities and Exchange Board of India (SEBI) on 13th June, 2023, requesting a waiver of the penalty imposed in connection with non-submission/late submission of various listing



compliance documents to BSE. The outcome of this application is uncertain and may have a material impact on the financial statements. Furthermore, the said Note also discloses the company's provision of Rs. 10 lakhs for the estimated penalty amount payable and its classification as an exceptional item. Our conclusion is not modified in respect of this matter

For, **Naresh J Patel & Co.**
Chartered Accountants
FRN.: 123227W



Chintan N. Patel
Chintan N Patel
(Partner)

Membership No: 110741
UDIN: 23110741BGXIME9258

Place: Ahmedabad
Date: 14th August, 2023