

November 12, 2021

То	
The Department of Corporate	The Listing Department
Services	National Stock Exchange of India
BSE Limited	Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, Bandra Kurla Complex
Dalal Street Mumbai – 400 001	Bandra (East) Mumbai – 400 051
BSE STOCK CODE: 517271	NSE CODE: HBLPOWER

Dear sir / madam,

OUTCOME OF THE BOARD MEETING ON NOVEMBER 12, 2021

Pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that at a meeting of the Board of Directors of the Company (including Audit Committee of the Board) held on November 12, 2021, inter-alia approved the following:

- Unaudited (standalone and consolidated) financial statements of the Company for the quarter ended on September 30 2021. We hereby declare that pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Limited Review report of the Auditors for the quarter was with unmodified opinion.
- 2. Related party transactions in the half year April September 2021.

This is for your kind information and record. Please acknowledge receipt.

Yours faithfully For HBL Power Systems Limited

MVSS Kumar Company Secretary



HBL Power Systems Limited 8-2-601, Road No.10, Banjara Hills, Hyderabad - 500 034. T.S., INDIA. Phone: +91-40-2335 1934, Fax: +91-40-2335 3189 CIN: L40109TG1986PLC006745 website: www.hbl.in

Rao & Kumar Chartered Accountants

10-50-19/4, Soudamini, Siripuram Jn, Visakhapatnam 530 003. Somajiguda, Hyderabad |Ram Murthy Nagar, Nellore.

Limited Review Report - Standalone Financial Results

То

The Board of Directors of HBL Power Systems Limited

- We have reviewed the accompanying statements of unaudited standalone financial results (the "Statements") of HBL Power Systems Limited (the "Company") for the period ended September 30, 2021, submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") and SEBI Circular No. CIR/CFD/FAC/62/2016, Dated July 05, 2016 (the "Circular").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review of such standalone financial statements.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao & Kumar Chartered Accountants FRN 030895

Anirban Pal Partner M.No. 214919 UDIN No. 21214919AADT9855

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Place: Visakhapatnam Date: 12/11/2021 HBL Power Systems Ltd CIN:L40109TG1986PLC006745 8-2-601, Road No.10 Banjara Hills Hyderabad - 500 034

HBL

		Quarter ending			Half yea	Year ended	
LNo	Particulars	30-Sep-21 [Unaudited]	30-jun-21 [Unaudited]	30-Sep-20 [Unaudited]	30-Sep-21 [Unaudited]	30-Sep-20 [Unaudited]	31-Mar-21 [Audited]
1	Income from operations						
	(a) Sales / Income from operations	27,869.62	22,218.99	25,490.46	\$0,088.61	37,446.73	90,894.59
	[b] Other Income	373.79	302.81	225.27	676.60	472.02	948.47
	Total Income	28,243.41	22,521.80	25,715.73	50,765.21	37,918.75	91,843.06
2	Expenditure					States and a	
	[a] Cost of Materials Consumed	17.607.15	14,295.89	14,787.96	31,903,04	21,442.16	54,899.93
	[b] Purchase of Stock-in-Trade	60.39	116.55	253.65	176.94	290.81	281.09
	[c] (Increase) / Decrease in Finished goods,						
	work in Progress and stock-in-trade	(463.50)	(664.41)		[1,127.91]	1,526.53	1,188.60
	[d] Employee Benefits expense [e] Finance Costs	3.296.98	2,329.19 199.17	1,866.97 480.44	4,626.17	3,724.65 901.00	7,864.88
	[f] Depreciation and Amortisation expense	878.88	898.30	935.16	1.777.18	1,952.08	3,842.81
	[g] Other Expenses	6.010.72	4,914.87	5,421.89	10,925.59	8,248.38	19,833.00
	Total Expenses	26.494.67	22,089.56	24,428.62	48,584,23	38,085.61	89,358.90
3	Profit/(Loss) before exceptional Items (1-2)	1,748.74	432.24	1,287.11	2.180.98	(166.86)	2,484.10
4	Exceptional items - Income / (Expenditure)	(209.84)	1,510.46	(165.30)	1,300.62	(165.30)	(538.95
5	Profit/(Loss) before Tax (3+4)	1,538.90	1,942.70	1,121.81	3,481.60	(332.16)	1,945.1
6	Tax Expense						
	[a] Current Tax	275.00	165.00	250.00	440.00	250.00	675.00
	[b] Deferred Tax (Asset)/Liability	(69.07)	62.92	(24.92)	(6.15)	(55.61)	(32.44
	[c] Income Tax relating to previous years	(46.31)		(1.00)	(46.31)	(1.00)	(155.3)
7	Net Profit/(Loss) after Tax (5-6)	1,379.28	1,714.78	897.73	3,094.06	(525.55)	1,457.90
8	Extraordinary Items (net of tax expense)		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	and the second second			
9	Net Profit/(Loss) for the period (7-8)	1.379.28	1.714.78	897.73	3.094.06	(525.55)	1,457.96
10	Other Comprehensive Income (Net of tax)					(
	Items that will not be reclassified to Profit or Loss -		and the second			and the second second	
	Remeasurement of Defined Benefit Plans	(51.34)	(51.35)	(79.80)	(102,69)	(136.64)	[195.09
	Income Tax	12.92	12.92	20.08	25.84	34.39	49.10
11	Total Comprehensive Income (9+10)	1,340.86	1,676.35	838.01	3,017.21	(627.80)	1,311.98
12	Paid-up equity share capital	at the second					
	(Face Value Re 1/- each)	2 771.95	2,771.95	2,771.95	7,771.95	2,771.95	2,771.9
13	Reserves excluding revaluation reserves						
	(as per Balance sheet of previous accounting year)						75,508.4
14	[i] Earnings Per Share (before extraordinary items)					1 Charlestone	
	(of Re 1/- each) (not annualised):						
	[a] Basic	0.48	0.60	0.30	1.09	(0.23)	0.47
	(b) Diluted	0.48	0.60	0.30	1.09	(0.23)	0.47
	 [ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised): 						
	(of Ke 1/- each) (not annualised): [a] Basic	0.48	0.60	0.30	1.09	(0.23)	0.47
	1101 LASIL	U.10	0.00	0.30	1.0.4	1 [V.23]	U.4/

1 The above financial results were reviewed by the Audit Committee in its meeting held on November 12, 2021 and approved by the Board of Directors at the meeting held on November 12, 2021. Above meetings were held through video conference.

2 EPS is calculated based on total comprehensive income which is attributable to equity shareholders.

3 Figures of the previous quarters / periods have been regrouped, wherever necessary.

4 The results shall also be available on website of the Company : http://hbl.in/investors; BSE: www.bseindia.com and NSE: www.nseindia.com

By order of the Board for HBL Power Systems Limited

A. J. Brazad

Dr. A J Prasad Chairman & Managing Director DIN : 00057275

Place: Hyderabad

Date: November 12, 2021

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For Rao & Kumar Chartered Accountants Firm Registration No. 030895 V Anirban Pal Partner M.No: 214919

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UDIN: 21214919AAAADT9855 Place: Visakhapatnam

Place: Visakhapatnam Date: November 12, 2021

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[b] Financial Assets [i] Investments [ii] Trade Receivables 25,30 [iii] Cash and cash equivalents 6,50 [ivi] Other Bank Balances 5,88 [v] Other Current Assets 2,82 [e] Assets held for sale 117 [d] Other Current Assets 72,28 TOTAL ASSETS 1,09,04 B EQUITY AND LIABILITIES 1 I Equity 2,777 [b] Other Equity 78,555 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities 81,36 [a] Financial Liabilities 2,55 [ii] Borrowings 2,55 [ii] Borrowings 2,55 [ii] Borrowings 2,57 [ii] Borrowings 2,57 [ii] Borrowings 2,57 [ii] Borrowings 2,72 [ii] Borrowings 2,72 [ii] Borrowings 2,72			30,511.93	28,354.86
[i] Investments 25,30 [iii] Trade Receivables 25,30 [iii] Cash and cash equivalents 6,50 [ivi] Other Bank Balances 5,86 [vi] Other Bank Balances 5,86 [vi] Other Bank Balances 5,86 [vi] Other Bank Balances 96 [c] Current tax assets (net) 117 [d] Other Current Assets 2,82 [e] Assets held for sale 111 Sub-total - Current Assets 72,28 TOTAL ASSETS 1,09,04 B EQUITY AND LIABILITIES 1 Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities 11 [i] Borrowings 2,52 [ii] Borrowings 2,72			00,022,00	
[ii] Trade Receivables 25,30 [iii] Cash and cash equivalents 6,55 [iv] Other Bank Balances 5,86 [v] Others 96 [v] Others 96 [c] Current tax assets (net) 17 [d] Other Current Assets 2,82 [e] Assets held for sale 11 Sub-total - Current Assets 72,28 TOTAL ASSETS 1,09,04 B EQUITY AND LIABILITIES 1 Equity [a] Equity Share Capital 2,77 [b] Other Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities [a] Financial Liabilities 21 [i] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 211 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 15 [ii] Lease Liability 15 [iii] Lease Liability 15 [iii] Lease Liabilities 16 [a] Total outstanding dues of MES			2.59	2.59
[iii] Cash and cash equivalents 6,50 [iv] Other Bank Balances 5,88 [v] Others 90 [c] Current tax assets (net) 17 [d] Other Current Assets 2,82 [e] Assets held for sale 11 Sub-total - Current Assets 72,28 TOTAL ASSETS 1,09,04 B EQUITY AND LIABILITIES 1 I Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities 2,57 [i] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,66 3 Current Liabilities 4,68 [a] Financial Liabilities 2,77 [ii] Deorowings 2,72 [ii] Lease Liability 79 [b] Provisions 2,72 [c] Deferred Tax Liabilities 4,68 [a] Financial Liabilities 2,72 [ii] Lease Liability 15 [a] Total outstanding dues of MESE			25,309.21	27,379,96
[iv] Other Bank Balances5,86[v] Others96[c] Current tax assets (net)177[d] Other Current Assets2,82[e] Assets held for sale111Sub-total - Current Assets72,28TOTAL ASSETS1,09,04BEQUITY AND LIABILITIES1Equity Share Capital2,77[b] Other Equity78,59Sub-total - Shareholders' funds881,362Non Current Liabilities[a] Financial Liabilities[i] Borrowings2,52[ii] Lease Liability79[b] Provisions221[c] Deferred Tax Liabilities (Net)1,14Sub-total - Non-Current Liabilities4,683Current Liabilities[a] Financial Liabilities1[a] Financial Liabilities2,77[b] Derowings2,72[c] Deferred Tax Liabilities (Net)1,14Sub-total - Non-Current Liabilities4,683Current Liabilities1[a] Total outstanding dues of MESE1,17[b] Total outstanding dues of MESE1,17[b] Total outstanding dues to creditors other than MESE7,33[iv) Other financial liabilities5,65[b] Other Current Liabilities4,06[c] Provisions1,97[c] Provisions1,97[c] Provisions1,97[c] Provisions1,97[c] Provisions1,97[c] Provisions1,97[c] Provisions1,97[c] Provisions			6,509.53	2,548.02
[c] Current tax assets (net) 17 [d] Other Current Assets 2,82 [e] Assets held for sale 11 Sub-total - Current Assets 72,28 TOTAL ASSETS 1,09,04 B EQUITY AND LIABILITIES 1 Equity [a] Equity Share Capital 2,77 [b] Other Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities [a] Financial Liabilities 2,52 [ii] Borrowings 2,52 [ii] Borrowings 2,52 [ii] Deferred Tax Liabilities (Net) 211 [c] Deferred Tax Liabilities (Net) 211 [c] Deferred Tax Liabilities 4,668 3 Current Liabilities 4,668 3 Current Liabilities 12 [i] Borrowings 2,72 13 [ii] Lease Liability 15 [ii] Lease Liability 15 [ii] Lease Liabilities 14 [ii] Dortowings 2,72 [iii] Lease Liabilities 15 [iii] Lease Liabilities 15			5,882.00	4,188.82
[d] Other Current Assets 2,82 [e] Assets held for sale 11 Sub-total - Current Assets 72,28 TOTAL ASSETS 1,09,04 B EQUITY AND LIABILITIES 1 Equity [a] Equity Share Capital 2,77 [b] Other Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities [a] Financial Liabilities 2,52 [ii] Borrowings 2,52 [c] Deferred Tax Liabilities (Net) 21 [c] Deferred Tax Liabilities (Net) 21 [c] Deferred Tax Liabilities [ii] Borrowings 2,72 [ii] Lease Liability 79 [c] Deferred Tax Liabilities (Net) 21 [c] Deferred Tax Liabilities 4,68 3 Current Liabilities 4,68 [a] Financial Liabilities 11 [ii] Lease Liability 12 [iii] Lease Liability 15 [iii] Lease Liability 15 [iii] Tade Payables 14 [a] Total outstanding dues of MESE 7,33 [iv) Other financial liabilities <			962.33	741.69
[e] Assets held for sale 11 Sub-total - Current Assets 72,28 TOTAL ASSETS 1,09,04 B EQUITY AND LIABILITIES 1 Equity [a] Equity Share Capital 2,77 [b] Other Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities [a] Financial Liabilities 2,52 [ii] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 1 [a] Financial Liabilities 15 [ii] Deorowings 2,72 [ii] Lease Liability 15 [iii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv) Other financial liabilities 5,65 [b] Other Current Liabilities 4,06 [c] Provisions 1,97 </td <td>Ĉ</td> <td>urrent tax assets (net)</td> <td>175.20</td> <td>52,74</td>	Ĉ	urrent tax assets (net)	175.20	52,74
Sub-total - Current Assets 72,28 TOTAL ASSETS 1,09,04 B EQUITY AND LIABILITIES 1 Equity [a] Equity Share Capital 2,77 [b] Other Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities 81,36 [a] Financial Liabilities 2,52 [ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 1 [a] Financial Liabilities 1 [a] Financial Liabilities 1 [a] Financial Liabilities 2,73 [ii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv) Other financial liabilities 5,65 [b] Other Current Liabilities 4,00 [c] Provisions 1,97	0)ther Current Assets	2,820.16	2,137.88
TOTAL ASSETS 1,09,04 B EQUITY AND LIABILITIES 1 1 Equity 2,77 [a] Equity Share Capital 2,77 [b] Other Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities 81,36 [a] Financial Liabilities 2,57 [ii] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 217 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 15 [ii] Borrowings 2,72 [iii] Lease Liability 15 [iii] I case Liabilities 15 [iii] I case Liability 15 [iii] I rade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv) Other financial liabilities 5,65 [b] Other Current Liabilities 4,00 [c] Provisions 1,97	A	issets held for sale	115.20	1,862.42
B EQUITY AND LIABILITIES 1 Equity [a] Equity Share Capital 2,77 [b] Other Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities [a] Financial Liabilities 2 [i] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 4,68 [a] Financial Liabilities 11 [i] Borrowings 2,72 [ii] Lease Liability 12 [ii] Lease Liabilities 4,68 3 Current Liabilities 14 [ii] Lease Liability 15 [iii] Lease Liability 15 [iii] Lease Liability 15 [iii] Trade Payables 14 [iv] Other financial liabilities 5,65 [b] Other Current Liabilities 4,06 [c] Provisions 1,97		Sub-total - Current Assets	72,288.15	67,268.98
1 Equity 2,77 [a] Equity Share Capital 2,77 [b] Other Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities 81,36 [a] Financial Liabilities 2,52 [ii] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 211 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 4,68 [a] Financial Liabilities 15 [ii] Lease Liability 15 [ii] Lease Liability 15 [ii] Lease Liabilities 15 [iii] Lease Liabilities 15 [iii] Trade Payables 15 [iv) Other financial liabilities 5,65 [b] Total outstanding dues to creditors other than MESE 7,33 [iv) Other financial liabilities 4,00 [c] Provis	7	AL ASSETS	1,09,041.98	1,04,314.68
[a] Equity Share Capital 2,77 [b] Other Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities [a] Financial Liabilities 2,52 [ii] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 15 [i] Borrowings 2,72 [ii] Lease Liability 15 [ii] Lease Liabilities 15 [a] Financial Liabilities 15 [ii] Lease Liability 15 [iii] Lease Liability 15 [iii] Lease Liabilities 15 [iii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,37 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 4,00 [c] Provisions 1,97	11	ITY AND LIABILITIES		
[b] Other Equity 78,55 Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities 81,36 [a] Financial Liabilities [i] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 1,14 [ii] Borrowings 2,73 [ii] Borrowings 2,73 [ii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv) Other financial liabilities 4,00 [c] Provisions 4,00	it	ty		
Sub-total - Shareholders' funds 81,36 2 Non Current Liabilities [a] Financial Liabilities [i] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 Current Liabilities [a] Financial Liabilities [a] Financial Liabilities [ii] Borrowings 2,72 [ii] Borrowings 2,73 [iii] Trade Payables [a] Total outstanding dues of MESE [iv] Other financial liabilities [b] Total outstanding dues to creditors other than MESE [c] D ther current Liabilities [c] Provisions 	E	Equity Share Capital	2,771.95	2,771.95
2 Non Current Liabilities [a] Financial Liabilities [i] Borrowings [i] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities [a] Financial Liabilities 2,72 [ii] Borrowings 2,72 [iii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other Current Liabilities 4,00 [c] Provisions 4,00	0)ther Equity	78,590.26	76,543.23
[a] Financial Liabilities 2,52 [i] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,44 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 4,68 [a] Financial Liabilities 1,14 [b] Dorrowings 2,72 [ii] Lease Liability 15 [iii] Lease Liability 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,65 [b] Other Current Liabilities 4,00 [c] Provisions 1,91			81,362.21	79,315.18
[i] Borrowings 2,52 [ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 16 [a] Financial Liabilities 15 [ii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv) Other financial liabilities 5,65 [b] Other Current Liabilities 4,00 [c] Provisions 1,91				
[ii] Lease Liability 79 [b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 1 [a] Financial Liabilities 2,73 [ii] Borrowings 2,73 [iii] Lease Liability 15 [iii] Trade Payables 11 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,65 [b] Other Current Liabilities 4,00 [c] Provisions 1,99				
[b] Provisions 21 [c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 1 [a] Financial Liabilities 1 [i] Borrowings 2,73 [ii] Lease Liability 15 [iii] Trade Payables 1 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,65 [b] Other Current Liabilities 4,00 [c] Provisions 1,97			2,524.08	1,011.55
[c] Deferred Tax Liabilities (Net) 1,14 Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 4,68 [a] Financial Liabilities 2,72 [ii] Borrowings 2,72 [iii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,65 [b] Other Current Liabilities 4,00 [c] Provisions 1,97	~		795.13	818.01
Sub-total - Non-Current Liabilities 4,68 3 Current Liabilities 4,68 3 Current Liabilities 1 [a] Financial Liabilities 2,72 [ii] Borrowings 2,72 [iii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,65 [b] Other Current Liabilities 4,00 [c] Provisions 1,91			219.50	199.50
3 Current Liabilities [a] Financial Liabilities [] Borrowings [i] Borrowings 2,73 [ii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,65 [b] Other Current Liabilities 4,00 [c] Provisions 1,91	D		1,144.60	1,176.60
[a] Financial Liabilities 2,73 [i] Borrowings 2,73 [ii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,63 [b] Other Current Liabilities 4,00 [c] Provisions 1,93			4,683.31	3,205.66
[i] Borrowings 2,72 [ii] Lease Liability 15 [iii] Trade Payables 15 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,63 [b] Other Current Liabilities 4,00 [c] Provisions 1,93				
[ii] Lease Liability 15 [iii] Trade Payables 11 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,67 [b] Other Current Liabilities 4,00 [c] Provisions 1,97			2,733.13	4,724.10
[iii] Trade Payables 1,17 [a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,67 [b] Other Current Liabilities 4,00 [c] Provisions 1,97			153.05	176.89
[a] Total outstanding dues of MESE 1,17 [b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,65 [b] Other Current Liabilities 4,00 [c] Provisions 1,91			133.03	170.05
[b] Total outstanding dues to creditors other than MESE 7,33 [iv] Other financial liabilities 5,62 [b] Other Current Liabilities 4,00 [c] Provisions 1,91			1,173.96	937.51
[iv] Other financial liabilities 5,62 [b] Other Current Liabilities 4,00 [c] Provisions 1,91			7,331.22	5,735.66
[b] Other Current Liabilities 4,06 [c] Provisions 1,91			5,620.46	5,755.00
[c] Provisions 1,91			4,067.96	3,146.21
			1,916.68	1,865.96
Sub-total - Current Liabilities		Sub-total - Current Liabilities	22,996.46	21,793.84
TOTAL - EQUITY AND LIABILITIES 1,09,04	-	1	1,09,041.98	1,04,314.68

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By order of the Board For HBL Power Systems Ltd

A. J. Rrapad

Dr. A J Prasad Chairman & Managing Director DIN : 00057275

Place: Hyderabad Date: November 12, 2021 For Rao & Kumar Chartered Accountants Firm Registration No. 03089S

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Anirban Pal Partner M.No: 214919 UDIN: 21214919 AAAA DT 9855

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	. Power Systems Ltd udited Standalone Cash Flow Statement for the half year ender	d September 30, 20	21	I	
			30-Sep-21		Rs. in Lakh 31-Mar-21
A	Cash flow from operating activities		50 Sep 21		31-Mai-21
	Net profit before tax and exceptional items		2,180.97		2 1011
	Exceptional items - income / (expenditure)				2,484.1
	Other comprehensive income (net)		1,300.62		(538.95
	Total comprehensive income before tax		(102.69)		(195.09
1.5	Adjustments for:		3,378.90		1,750.0
	Depreciation				
	Amortisation	1,376.87		2,942.40	
		341.38		682.77	
	Diminution in value of investments	•		(1.57)	
	Profit/Loss on sale of assets	(1,973.42)		540.52	
	Advances & deposits written off	106.22		15,51	
	Interest income	(240.05)		(440.02)	
1	Interest expense	107.63		695.28	
-	Provision for doubtful debts	227.09		356.56	
-	Other provisions	70.71		132.86	
			16.43		4,924.3
	Operating profit before working capital changes		3,395.33	T	6,674.3
	(Increase)/decrease in trade receivables	1,843.66		3,981.04	
-	(Increase)/decrease in inventories	(2,157.07)		1,906.26	
-	(Increase)/decrease in loans & advances	(1,739.65)		(2,614.53)	
-	Increase/(decrease) in trade payables	1,832.02		(941.10)	
	Increase/(decrease) in current liabilities	1,373.63		2,865.22	
-			1,152.59	2,000.62	5,196.8
-	Cash generated from operations		4,547.92	ŀ	11,871.2
1	Income tax paid net of refunds		(562.46)		
	Income tax adjustment relating to previous years		46.31		(248.2)
	Net cash flow from operating activities (A)	1 1	4,031.77	ŀ	155.3
	Cash flow from investing activities	1 [Ī	
	Purchase of fixed assets	0.000			
- 1		(3,236.03)		(3,653.93)	
	Sale proceeds of fixed assets	4,606.73		332.36	
- 8	Purchase of Investments	(39,10)		-	
	Interest received	240.05	ŀ	440.02	
	Net Cash flow from investing activities (B)		1,571.65	ŀ	(2,881.5
	Cash flow from financing activities			Γ	
	Repayment of long-term borrowings				
	Payment of lease liability	(1,515.32)		(82.22)	
		88.44		205.62	
	(Increase)/decrease in working capital borrowings	1,860,97		9,084.90	
	(Increase)/decrease in unsecured loans	130.00		150.00	
	Dividend payment	970.18		277.20	
	Interest paid	107.63		695.28	
	Net cash flow used in financing activities (C)		1,641.90		10,330.78
-	Net increase in cash and cash equivalents (A+B-C)		3,961.52		(1,433.95
	Cash and cash equivaents at beginning of the period		2,548.02		
	Cash and cash equivalents at end of the period		6,509.54	ŀ	3,981.97
	Cash and cash equivalents			Ē	
	Cash on hand				
	Balances with banks		4.84		3.61
1	Total		6,504.70		2,544.42
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By order of the Board for HBL Power Systems Ltd

A. J. Rasad

Dr. A J Prasad Chairman & Managing Director DIN : 00057275

Place: Hyderabad Date: November 12, 2021

For Rao & Kumar Chartered Accountants Firm Registration No. 030895

Λ An Anirban Pal Partner M.No: 214919 UDIN: 21214919 DT 9855

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HBL Power Systems Ltd

CIN:L40109TG1986PLC006745

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed For the quarter ended September 30, 2021

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For the quarter ended September 30, 2021		20 20				Rs. in Lakhs	
		Quarter ended		Half yea	Half year ended		
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21	
	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]	
Segment Revenue							
Batteries	24,818.95	20,108.79	22,669.61	44,927.74	33,997.64	80,419.65	
Electronics	2,444.27	1,533.53	2,589.07	3,977.80	3,511.10	9,083.63	
Unallocated	705.40	649.13	384.46	1,354.53	S63.60	1,886.0	
Total	27,968.62	22,291.45	25,643.14	50,260.07	38,072.34	91,389.3	
Less: Intersegment Revenue	99.00	72.46	152.68	171.46	625.61	494.8	
Sales/Income from Operations	27,869.62	22,218.99	25,490.46	50,088.61	37,446.73	90,894.59	
Segment Results							
Batterics	2,057.68	1,507.74	2,799.90	3,565.42	2,421.28	6,182.6	
Electronics	245.15	(343.50)	(481.67)	(98.35)	(613.80)	56.1	
Unallocated	(225.55)	[46.05]	(274.28)	(271.60)	(501.36)	(630.8	
Total	2,077.28	1,118.19	2,043.95	3,195.47	1,306.12	5,607.8	
Less: [i] Interest	(104.05)	(199.17)	(480.44)	(303.22)	(901.00)	{1,448.5	
[ii] Exceptional Items-Income/(Expense)	(209.84)	1,510.46	(165.30)	1,300.62	(165.30)	(538.9	
[iii] Other Un-allocable Expenditure net off	(598.28)	(789.59)	(501.67)	(1,387.87)	(1,044.00)	(2,623.6	
[iv] Un-allocable Income	373,79	302.81	225.27	676.60	472.02	948.4	
Total Profit Before Tax after Extraordinary	1,538.90	1.942.70	1,121.81	3,481.60	(332.16)	1,945,1	
Items	1,550.70	1,774170	1,12,1.01	5,401.00	(332,10)	1,949,1	
Segment Assets							
Batteries	65,599.70	63,822.79	65,516.93	65,599.70	65,516.93	68,122.1	
Electronics	16,758.69	15,365.50	14,071.44	16,758.69	14,071.44	15,585.4	
Unallocated	26,508.39	24,896.90	26,320.49	26,508.39	26,320.49	20,554.3	
	1,08,866.78	1,04,085.19	1,05,908.86	1,08,866.78	1,05,908.86	1,04,261.9	
Segment Liabilities					6 10 17 10 10.0 KCH		
Batteries	14,027.99	12,907.73	13,122.20	14,027.99	13,122,20	12,520.6	
Electronics	3,346.71	2,811.33	2,365.25	3,346.71	2,365.25	3,182.7	
Unallocated	9,160.47	6,458,36	11,986.34	9,160.47	11,986.34	8,119.4	
Total	26,535.17	22,177,42	27,473.79	26,535.17	27,473.79	23,822.9	

Notes:

[a] The company's operations include batteries of different types, electronics, railway signalling contracts etc. Except for batteries and electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 27 of Ind AS 108. Accordingly batteries and electronics segments are shown separately as reportable segments and others are included in un-allocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers

[c] Figures of the previous quarters / periods have been regrouped, wherever necessary.



By order of the Board For HBL Power Systems Ltd

p vacod J 1 Dr. A J Prasad

Dr. A J Prasad Chairman & Managing Director DIN : 00057275

Place: Hyderabad Date: November 12, 2021

Rao & Kumar Chartered Accountants

10-50-19/4, Soudamini, Siripuram Jn, Visakhapatnam 530 003. Somajiguda, Hyderabad |Ram Murthy Nagar, Nellore.

Limited Review Report - Consolidated Financial Results

То

The Board of Directors of HBL Power Systems Limited

- 1. We have reviewed the accompanying statements of unaudited consolidated financial results (the "Statements") of HBL Power Systems Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the period ended September 30, 2021, submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") and SEBI Circular No. CIR/CFD/FAC/62/2016, Dated July 05, 2016 (the "Circular").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review of such standalone financial statements.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Subsidiaries

- 1) HBL America Inc.
- 2) HBL Germany GMBH.
- 3) Tourquedrive Technologies Private Limited
- Step Down Subsidiary
 - 1) TTL Electric Fuel Private Limited

Associate

1) Naval Systems & Technologies Private Limited



⑦ 891 -4803999, 4809666 (Vsp) | 40 - 23410379 (Hyd) | 9700003070 (Nel). ∅ contact@raoandkumar.com



Rao & Kumar Chartered Accountants

10-50-19/4, Soudamini, Siripuram Jn, Visakhapatnam 530 003. Somajiguda, Hyderabad |Ram Murthy Nagar, Nellore.

- 4. The consolidated unaudited financial results also includes the Group's share of net profit after tax of \gtrless 6.34 lakhs and total comprehensive income of \gtrless 6.34 lakhs for the half year ended September 30, 2021, as considered in the Statement, in respect of one associate, whose interim financial information has not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS accounting standards under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao & Kumar Chartered Accountants FRN 03089S

Anirban Pal

Partner M.No. 214919 UDIN No. 21214919AAAADU6519

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Place: Visakhapatnam Date: 12/11/2021

HBL Power Systems Ltd CIN:L40109TG1986PLC006745 8-2-601, Road No.10

Banjara Hills Hyderabad - 500 034

HBL

	audited Consolidated Financial Results for the half year		Quarter ending		Half year	r ended	Rs. in Lakhs Year ended	
.no	Particulars	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21	
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]	
1	Income from operations						- present	
	[a] Sales / Income from operations	28,301.96	23,051.15	25,842.33	51,353.11	37,903,53	91,203.86	
	[b] Other Income	374.01	302.68	223.89	676,69	471.70	962.90	
	Total Income	28,675.97	23,353.83	26,066.22	52,029.80	38,375,23	92,166.76	
2	Expenditure			201000122	52,025,00	50,575,25	94,100,70	
	[a] Cost of Materials Consumed	17,692.16	14,383.61	14,906.43	32,075.77	21,682.46	55,257,42	
	[b] Purchase of Stock-in-Trade	60.39	116.55	253.65	176.94	290.81	281.09	
	[c] (Increase) / Decrease in Finished goods,						201.0.	
	work in Progress and stock-in-trade	(419,19)	(358.36)	795.27	(777.55)	1.469.29	728.80	
	[d] Employee Benefits expense	2,408.93	2,434.35	1,947.99	4,843.28	3,893.68	8,217,32	
	[e] Finance Costs	112.99	200.66	487.67	313.65	915.15	1,471.30	
	[f] Depreciation and Amortisation expense	894.31	901.65	947.75	1,795.96	1,977.31	3,881.07	
	[g] Other Expenses	6,061.47	4,951.56	5,454.05	11,013.03	8,324.27	19,981.99	
-	Total Expenses	26,811.06	22,630.02	24,792.81	49,441.08	38,552.97	89,819.05	
3	Profit/(Loss) before exceptional Items (1-2)	1,864.91	723.81	1,273.41	2,588,72	(177.74)	2,347.71	
4	Exceptional items - Income / (Expenditure)	(209.84)	1,510.46	(165.30)	1,300.62	(165.30)	(539.71	
5	Profit/(Loss) before Tax (3+4) Tax Expense	1,655.07	2,234.27	1,108.11	3,889,34	(343.04)	1,808.00	
0	lax Expense							
		276.22	166.54	261.28	442.76	277.25	709.34	
	 [b] Deferred Tax (Asset)/Liability [c] Income Tax relating to previous years 	(62.92)	7.46	(9.47)	(55.46)	(49.52)	15,56	
-		(46.31)	-	(1.00)	(46.31)	(1.00)	(155.37	
1.1.1.1.1	Net Profit/(Loss) after Tax (5-6)	1,488.07	2,060.27	857.30	3,548.34	(569.77)	1,238.47	
8	Extraordinary Items (net of tax expense)	-	-	• ,	-	-		
9	Net Profit/(Loss) for the period (7-8)	1,488.07	2,060.27	857.30	3,548.34	(569.77)	1,238.47	
10	Share of Profit / (loss) of associates	3.44	5.32	44.42	8.76	107.81	134.19	
	Minority Interest Share of Profit/(loss)	4.39		1	4.39	107.01	134.17	
	Net Profit/(Loss) for the period (9+10)						-	
	Other Comprehensive Income (Net of tax)	1,495.89	2,065.59	901.72	3,561.48	(461,96)	1,372.66	
10								
	 Items that will not be reclassified to Profit or Loss - Remeasurement of Defined Benefit Plans 				• .	•		
	Income Tax	(51.34)	(51.35)	(79.80)	(102.69)	(136.64)	(195.09	
	[ii] Items that may be reclassified to profit or loss -	12.93	12.92	20.08	25.85	34.39	49.10	
-	Exchange differences in translating the financial							
	statements of foreign operations	20.17	(35.51)	4,78	(15.34)	(6.92)	5.79	
	Income Tax	(5.08)	8.94	(1.20)	3.86	1.74	[1.46]	
	Total Comprehensive Income (11+12)	1,472.56	2,000.59	845.58	3,473.15	(569.39)	1,231.00	
15	Paid-up equity share capital							
	(Face Value Re 1/- each)	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95	2,771.95	
16	Reserves excluding revaluation reserves							
	(as per Balance sheet of previous accounting year)						74,515.09	
1/	[1] Earnings Per Share (before extraordinary items)							
	(of Re 1/- each) (not annualised):							
	[a] Basic [b] Diluted	0.53	0.72	0.31	1.25	(0.21)	0.44	
		0.53	0.72	0.31	1.25	(0.21)	0.44	
	[ii] Earnings Per Share (after extraordinary items)							
	(of Re 1/- each) (not annualised); [a] Basic							
	[b] Diluted	0.53	0.72	0.31	1.25	(0.21)	0.44	
1	Ioj Diuteu	0.53	0.72	0.31	1.25	(0.21)	0.44	

1 The above Consolidated financial results were reviewed by the Audit Committee in its meeting held on November 12, 2021 and approved by the Board of Directors at the meeting held on November 12, 2021. Above meetings were held through video conference.

2 EPS is calculated based on total comprehensive income which is attributable to equity shareholders.

3 The Consolidated financial statements of HBL include the financials of Torquedrive Technologies Private Limited (TTL) which is a 100% owned subsidiary and TTL Electric Fuel Private Limited (EFL) which is a 60% controlled step down subsidiary in addition to the wholly owned subsidiaries of HBL America and HBL Germany.

4 Figures of the previous quarters / periods have been regrouped, wherever necessary,

5 The results shall also be available on website of the Company : http://hblin/investors; BSE: www.bseindia.com and NSE: www.nseindia.com

for HBL Power Systems Ltd

A.J. Rraced Dr. A J Prasad Chairman & Managing Director DIN: 00057275

Place: Hyderabad Date: November 12, 2021



13 1 FOT BAO & KUMAT Chartered Accountants Firm Registration No. 030895 1

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Martner M.No: 214919 UDIN: 21214919AAAADU6519

Place: Visakhapatnam Date: November 12, 2021

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	40109TG1986PLC006745 01, Road No.10		IN A P. YOR. MILLION
Banja	ra Hills, Hyderabad - 500 034		
Cons	olidated Statement of Assets & Liabilities		Rs. in Lakhs
		Asat	As at
51.No	Particulars	30-09-2021	31-03-2021
		[Unaudited]	[Audited]
A	ASSETS		
1	Non Current Assets		
	[a] Property, Plant and Equipment	23,916.06	25,161.88
	[b] Capital Works in Progress	3,214.21	1,426.81
	[c] Right of use assets	921.93	992.96
	[d] Intangible Assets	1,404.45	1,745,83
	[e] Intangible Assets under development	3,411.85	2,859.31
	[f] Equity accounted investments	711.05	704.71
	[g] Financial Assets	1.053.0255	
	[i] Investments	0.10	0.10
	[ii] Other Financial Assets	3,674.03	4,636.63
	[h] Other Non Current Assets	31.60	84.19
2	Sub-total - Non-Current Assets	37,285.28	37,612.42
4	Current Assets [a] Inventories		
		30,792.34	28,985.63
	[b] Financial Assets [i] Investments		
	[i] Trade Receivables	2.59	2.59
	[iii] Cash and cash equivalents	23,946.99	25,371.61
	[iv] Other Bank Balances	6,773.32	2,635.59
	[v] Others	5,882.00	4,188.82
	[c] Current tax assets (net)	963.79	741.70
	[d] Other Current Assets	175.20	52.74
	[e] Assets held for sale	2,877.08	2,172.55
	Sub-total - Current Assets	115.20	1,862.42
	Sub total - Carrent Assets	/1,528.51	66,013.65
	TOTAL ASSETS	1,08,813.79	1,03,626.07
	EQUITY AND LIABILITIES		
1	Equity		
1	[a] Equity Share Capital	2,771.95	2,771.95
	[b] Other Equity	77,985.46	75,432.94
	Sub-total - Shareholders' funds	80,757.41	78,204.89
2	Minority Interest	15.61	_
3	Non Current Liabilities		
- I	[a] Financial Liabilities		
	[i] Borrowings	2546.02	4.050.45
	[ii] Lease Liability	2,546.03 941.64	1,053.15
1	[b] Provisions	219.50	956.79
	[c] Deferred Tax Liabilities (Net)	1,091.49	199.50
1	Sub-total - Non-Current Liabilities		1,226.15
4	Current Liabilities	4,798.66	3,435.59
	[a] Financial Liabilities		
1	[i] Borrowings	272212	1.001.40
	[ii] Lease Liability	2,733.13	4,724.10
	[iii] Trade Payables	167.89	206.57
1	[a] Total outstanding dues of MESE	1 1 7 7 7 7	007 51
1	[b] Total outstanding dues to creditors other than MESE	1,173,97	937.51
1	[iv] Other financial liabilities	7,435.91	5,796.86
	[b] Other Current Liabilities	5,715.98	5,275.53
	[c] Provisions	4,097.49	3,178.12
.	Sub-total - Current Liabilities	1,917,74	1,866.90
		23,242.11	21,985.59
·	FOTAL - EQUITY AND LIABILITIES	1,08,813.79	1,03,626.07
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By order of the Board For HBL Power Systems Ltd SYSTER Rra A.J. IYDERA8 Dr. A J Prasad Chairman & Managing Director DIN : 00057275

Place: Hyderabad Date: November 12, 2021

For Rao & Kumar Chartered Accountants Firm Registration No. 03089S

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Anirban Pal

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Partner M.No: 214919 UDIN: 21214919 AAAADV 6519

	L Power Systems Ltd audited Consolidated Cash Flow Statement for the half year en	ded September 30, 202	21		IBL
		1			Rs. in Lakh
-	0.3.0		30-Sep-21		31-Mar-2
A	Cash flow from operating activities				
	Net profit before tax and exceptional items		2,601.87		2,481.9
	Exceptional items - income / (expenditure)		1,300.62		(539.7
	Other comprehensive income (net)	1 1	(118.03)		(189.3
	Total comprehensive income before tax		3,784.45		1,752.8
	Adjustments for:				
	Depreciation	1,383.55		2,952.39	
	Amortisation of intangible assets	341.38		682.77	
	Diminution in value of investments			(2.48)	
	Profit on sale of assets	(1,973.42)		541.28	
	Advances & deposits written off	106.22		15.51	
	Interest income	(240.05)		(440.02)	
	Interest expense	95.06		647.67	
	Provision for doubtful debts	227.09		356.56	
	Other provisions	70.84		132.80	
		70.04	10.67	132,00	4,886.4
	Operating profit before working capital changes		3,795,12		
	(Increase)/decrease in sundry debtors	1,197.54	3,723,14	1707.11	6,639.3
	(Increase)/decrease in inventories	(1,806.71)		4,787,41	
	(Increase) / decrease in loans & advances			1,446.45	
	Increase/(decrease) in trade paybles	(1,763.42)		(2,621.60)	
	Increase/(decrease) in current liabilities	1,875.51		(1,074.19)	
	land and a concerned of the current nationales	1,391.05	000 00	2,824.72	
	Cash generated from operations	- - F	893.97 4,689.09		5,362.8
	Income tax paid net of refunds				12,002.1
	Income tax adjustment relating to previous years		(565.23)		(290.7
	Net cash flow from operating activities (A)	-	46.31 4,170.17		155.3
	le se		4,170.17	-	11,866.7
B	Cash flow from investing activities				
	Purchase of fixed assets	(222044)	1		
	Sale proceeds of fixed assets	(3,240.14)		(3,628.66)	
	Investment of associates/IV	4,606.73		332.46	
		(6.34)		(100.07)	
	Net outflow on account of minority interest	15.61			
	Interest received	240.05		440.02	
	Not each flow from investing a printing (D)			L	
	Net cash flow from investing activities (B)		1,615.91	L L	(2,956.2
	Cash flow from financing activities				
-	Repayment of long-term borrowings				
	Payment of lease liability	(1,496.30)		(56.19)	
-	(Increase)/decrease in working capital borrowings	88.44		251.53	
	(Increase)/decrease in unsecured loans	1,860.97		9,084.90	
-	Dividend payment	130.00		150.00	
	Interest paid	970.18		277.19	
	Net cash flow used in financing activities (C)	95.06	1 (40.25	647.67	40.055.1
	and a more an interesting activities (r)		1,648.35	ļ	10,355.10
	Net increase in cash and cash equivalents (A+B-C)		4 127 72		CA
	Cash and cash equiv.at beginning of the period		4,137.73		(1,444.50
	Cash and cash equiv.at beginning of the period		2,635.59	L	4,080.17
	and and cash equit, at end of the period		6,773.32		2,635.59
	Cash and cash equivalents				
	Cash and Cash equivalents				
- 1	Balances with banks		4.97		3.62
1			6,768.35		2,631.9
-	Total		6,773.32		2,635.59

By order of the Board for HBL Power Systems Ltd

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A.J. Rasad

Dr. A J Prasad Chairman & Managing Director DIN : 00057275

Place: Hyderabad Date: November 12, 2021 RYDERABAD HYDERABAD

For Rao & Kumar Chartered Accountants Firm Registration No. 03089S Anirban Pal 0 -Partner M.No:214919

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UDIN: 21914919 AAAADV6519

HBL Power Systems Ltd	
CIN:L40109TG1986PLC006745	

Unaudited Consolidated Segment-wise Revenue, Results and Capital Employed

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For the quarter ended September 30, 2021						Rs. in Lakhs
	Quarte			Half yea		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
Segment Revenue	and a second second			200220 W P N N N N		
Batteries	25,251.29	20,940.95	23,021.48	46,192.24	34,454.44	80,728.92
Electronics	2,444.27	1,533.53	2,589.07	3,977.80	3,511.10	9,083.67
Unallocated	705.40	649.13	384.46	1,354.53	563.60	1,886.07
Total	28,400.96	23,123.61	25,995.01	51,524.57	38,529.14	91,698.66
Less: Intersegment Revenue	99.00	72.46	152.68	171.46	625.61	494.80
Sales/Income from Operations	28,301.96	23,051.15	25,842.33	51,353,11	37,903.53	91,203.86
Segment Results						
Batteries	2,198.21	1,800.94	2,794.80	3,999.15	2,424.86	6,054.56
Electronics	245.15	(343.50)	(481.65)	(98,35)	(613.80)	56.10
Unallocated	(241.19)	(46.06)	(274.29)	{287.25}	(501.35)	(630.86
Total	2,202.17	1,411,38	2,038.86	3,613.55	1,309.71	5,479.80
Less: [i] Interest	(112.99)	(200.66)	(487.67)	(313.65)	(915.15)	(1,471.36
[ii] Exceptional Items-Income/(Expense)	(209.84)	1,510.46	(165.30)	1,300.62	(165.30)	(539.71
[iii] Other Un-allocable Expenditure net off	(598.28)	(789.59)	(501.67)	(1,387,87)	(1,044.00)	(2,623.63
[iv] Un-aliocable income	374.01	302.68	223.89	676.69	471.70	962.90
Total Profit Before Tax after Extraordinary				······································		
ltems	1,655,07	2,234.27	1,108.11	3,889.34	(343.04)	1,808.00
Segment Assets						
Batteries	65,324.25	63,424,35	65,069.95	65,324.25	65,069.95	67,433.52
Electronics	16,758.69	15,365.50	14,071.44	16,758.69	14,071.44	15,585.49
Unallocated	26,555.65	24,896.90	26,320,50	26,555.65	26,320.50	20,554.32
	1,08,638.59	1,03,686.75	1,05,461.89	1,08,638.59	1,05,461.89	1,03,573.33
Segment Liabilities						
Batterics	14,385.16	13,245.79	13,646,13	14,385.16	13,646.13	12,942.36
Electronics	3,346.71	2,811.33	2,365,25	3.346.71	2,365.25	3,182.76
Unallocated	9,217.41	6,522.74	11,981.96	9,217.41	11,981.96	8,069.91
Total	26,949.28	22,579.86	27,993.34	26,949.28	27,993.34	24,195.03

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Notes:

(a) The company's operations include batteries of different types, electronics, railway signalling contracts etc. Except for batteries and electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 27 of Ind AS 108. Accordingly batteries and electronics segments are shown separately as reportable segments and others are included in un-allocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers.

[c] Figures of the previous quarters / periods have been regrouped, wherever necessary.



By order of the Board For HBL Power Systems Ltd

A. J. Rrasad

Dr. A J Prasad Chairman & Managing Director DIN : 00057275

Place: Hyderabad Date: November 12, 2021