



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

10th February, 2023

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: HBSL
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Sub: Outcome of Board Meeting held on 10th February, 2023 and Forwarding of Un-audited Financial Results for the third quarter and nine months ended on 31st December, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 10th February, 2023, inter alia, has approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31st December, 2022.

A copy of the above Financial Results along with the Limited Review Reports thereon issued by the Statutory Auditors, M/s N.C. Aggarwal & Co. are attached herewith.

The Board Meeting commenced at 03:00 P.M. and concluded at 03:50 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,
For **HB Stockholdings Limited**

REEMA MIGLANI
(Company Secretary & Compliance Officer)

Encl: As above

HB STOCKHOLDINGS LIMITED							
Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana							
E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com							
CIN: L65929HRI985PLC033936							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS							
FOR THE THREE MONTHS/NINE MONTHS ENDED 31ST DECEMBER, 2022							
(Rs. in Lakhs)							
S.No	Particulars	Three Months ended			Nine Months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	26.80	27.28	20.19	82.38	43.09	69.93
	b) Dividend Income	8.74	13.59	12.33	25.47	49.22	63.21
	c) Net Gain on fair value change	238.74	525.04	294.09	352.47	1500.05	1464.25
	d) Net Profit in Equity derivative trading / Share dealing	86.56	250.19	48.76	196.43	178.62	173.60
	Total	360.84	816.10	375.37	656.75	1770.98	1770.99
2.	Other Income	0.25	0.00	1.09	0.25	1.09	1.09
3.	Total Income (1+2)	361.09	816.10	376.46	657.00	1772.07	1772.08
4.	Expenses						
	a) Finance Costs	2.32	0.00	0.28	2.36	1.14	1.31
	b) Employee benefit expense	26.49	21.06	18.29	64.64	45.94	67.24
	c) Depreciation and amortisation expense	7.44	5.53	3.88	16.67	11.62	15.46
	d) Other expenses	27.36	25.01	19.54	78.04	74.92	106.65
	e) Contingent Provision against standard assets	0.00	0.00	0.00	0.00	0.00	3.24
	Total Expense (4)	63.61	51.60	41.99	161.71	133.62	193.90
5.	Profit/(Loss) Before Tax (3-4)	297.48	764.50	334.47	495.29	1638.45	1578.18
6.	Tax Expense						
	a) Current tax	0.00	0.00	67.00	0.00	115.00	50.61
	b) Tax for earlier year	(11.46)	0.00	0.00	(11.46)	0.00	3.77
	c) Deferred tax/(credit)	(0.04)	1.59	(0.08)	1.27	(0.40)	(0.25)
	Total tax expense	(11.50)	1.59	66.92	(10.19)	114.60	54.13
7.	Profit/(Loss) for the period (5-6)	308.98	762.91	267.55	505.48	1523.85	1524.05
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOCI	1.82	2.90	(8.73)	(0.83)	63.36	52.44
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.18	0.00	9.49	(0.89)
	- Income tax relating to above mentioned item	0.00	1.89	(0.50)	1.94	(17.50)	(8.39)
	Other Comprehensive Income	1.82	4.79	(9.05)	1.11	55.35	43.16
9.	Total Comprehensive Income for the period (7+8)	310.80	767.70	258.50	506.59	1579.20	1567.21
10.	Paid-up Equity Share capital (Rs. 10/- per share)	713.77	713.77	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	6215.96
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	4.33	10.69	3.75	7.08	21.35	21.35
	b) Diluted	4.33	10.69	3.75	7.08	21.35	21.35

See accompanying notes to the Financial Results.



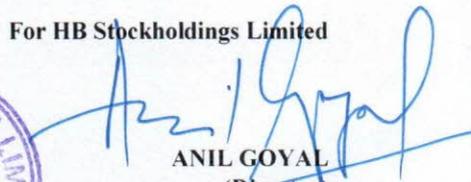
Notes:

- 1 The aforesaid standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 09th February, 2023 and approved by the Board of Directors at its meeting held on 10th February, 2023.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended December 31, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 5 The Company has considered the possible effects that may result from the COVID-19 pandemic based on the information available to date, both internal and external, in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets and does not expect any material impact on its recoverability.
- 6 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

Place : Gurugram
Date : 10th February, 2023

For HB Stockholdings Limited




ANIL GOYAL
(Director)
DIN: 00001938

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**To
The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Stockholdings Limited ('the Company') for the quarter and nine months ended as on 31st December, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N. C. Aggarwal & Co.,**
Chartered Accountants
Firm Registration No. 003273N



(G. K. Aggarwal)

Partner

M. No.086622

Place: New Delhi

Dated: 10th February, 2023

UDIN: 23086622BGVJBG7995

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS/NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Nine Months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	26.80	27.28	20.19	82.38	43.09	69.93
	b) Dividend Income	8.74	13.59	12.33	25.47	49.22	63.21
	c) Net Gain on fair value change	238.74	525.04	294.09	352.47	1500.05	1464.25
	d) Net Profit in Equity derivative trading / Share dealing	86.56	250.19	48.76	196.43	178.62	173.60
	Total	360.84	816.10	375.37	656.75	1,770.98	1,770.99
2.	Other Income	0.25	0.00	1.09	0.25	1.09	1.09
3.	Total Income (1+2)	361.09	816.10	376.46	657.00	1772.07	1772.08
4.	Expenses						
	a) Finance Costs	2.32	0.00	0.28	2.36	1.14	1.31
	b) Employee benefit expense	26.49	21.06	18.29	64.64	45.94	67.24
	c) Depreciation and amortisation expense	8.25	6.35	4.69	19.12	14.05	18.73
	d) Other expenses	27.81	25.48	20.06	79.50	76.21	108.83
	e) Contingent Provision against standard assets	0.00	0.00	0.00	0.00	0.00	3.24
	Total Expense (4)	64.87	52.89	43.32	165.62	137.34	199.35
5.	Profit/(Loss) Before Tax (3-4)	296.22	763.21	333.14	491.38	1634.73	1572.73
6.	Tax Expense						
	a) Current tax	0.00	0.00	67.00	0.00	115.00	50.61
	b) Tax for earlier year	(11.46)	0.00	0.00	(11.46)	0.00	3.77
	c) Deferred tax	(0.04)	1.59	(0.08)	1.27	(0.40)	(0.25)
	Total tax expense	(11.50)	1.59	66.92	(10.19)	114.60	54.13
7.	Profit/(Loss) for the period (5-6)	307.72	761.62	266.22	501.57	1520.13	1518.60
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOCI	1.82	2.90	(8.73)	(0.83)	63.36	52.44
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.18	0.00	9.49	(0.89)
	- Income tax relating to above mentioned item	0.00	1.89	(0.50)	1.94	(17.50)	(8.39)
	Other Comprehensive Income	1.82	4.79	(9.05)	1.11	55.35	43.16
9.	Total Comprehensive Income for the period (7+8)	309.54	766.41	257.17	502.68	1575.48	1561.76
10.	Paid-up Equity Share capital (Rs. 10/- per share)	713.77	713.77	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	6108.92
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	4.31	10.67	3.73	7.03	21.30	21.28
	b) Diluted	4.31	10.67	3.73	7.03	21.30	21.28

See accompanying notes to the Financial Results.



Notes: -

- 1 The aforesaid consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 09th February, 2023 and approved by the Board of Directors at its meeting held on 10th February, 2023.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended December 31, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 4 The consolidated financial results include financial results of Mount Finance Limited, Wholly Owned Subsidiary of the Company.
- 5 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 6 The Company has considered the possible effects that may result from the COVID-19 pandemic based on the information available to date, both internal and external, in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets and does not expect any material impact on its recoverability.
- 7 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

Place : Gurugram
Date : 10th February, 2023



For HB Stockholdings Limited


ANIL GOYAL
(Director)
DIN: 00001938

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

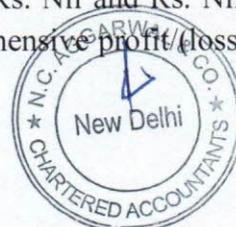
Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and nine months ended as on 31st December, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
HB STOCKHOLDINGS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB Stockholding Limited ("the Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December, 2022 ('the statement') attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of the Holding Company and the following subsidiaries:
Mount Finance Limited
5. The accompanying statement includes unaudited interim financial results and other unaudited financial information of aforesaid 1 subsidiary which have not been reviewed by their auditors, whose interim financial results reflects total revenue of Rs. Nil and Rs. Nil, net profit/(loss) after tax of Rs. (1.26) Lakh and Rs. (3.91) Lakh, total comprehensive profit/(loss) of Rs. 1.26 Lakh and



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

Rs. (3.91) Lakh for the quarter and nine months ended 31st December, 2022 respectively, as considered in the statement. These unaudited interim financial results and other financial information have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries are based solely on such unaudited interim financial results and other unaudited financial information. In our opinion and, according to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the group.

Our Conclusion on the Statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 and 52 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N. C. Aggarwal & Co.,**
Chartered Accountants
Firm Registration No. 003273N



(G. K. Aggarwal)

Partner

M. No.086622

Place: New Delhi

Dated: 10th February, 2023

UDIN: 23086622BGVJBH1709