



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

02nd February, 2022

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 532216	Scrip Symbol: HBSL

Sub: Outcome of Board Meeting held on 02nd February, 2022 and Forwarding of Un-Audited Financial Results for the third quarter and nine months ended 31st December, 2021

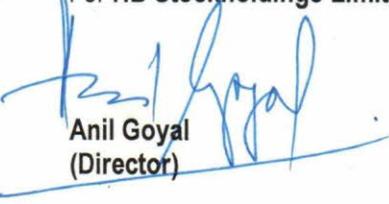
Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results (Consolidated and Standalone) of the Company for the third quarter and nine months ended 31st December, 2021 along with Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on 02nd February, 2022, which commenced at 12:30 PM and concluded at 01:15 PM.

You are requested to take note of same.

Thanking you,

Yours faithfully,
For HB Stockholdings Limited


Anil Goyal
(Director)

Encl: As above

HB STOCKHOLDINGS LIMITED

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E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS 31ST DECEMBER, 2021

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	20.19	11.09	14.53	43.09	70.94	87.31
	b) Dividend Income	12.33	33.94	5.67	49.22	11.21	15.53
	c) Net Profit on Fair value changes	294.09	29.41	669.85	1500.05	1048.20	1048.45
	d) Net Profit/(Loss) in Equity derivative trading / Share dealing	48.76	89.46	77.80	178.62	150.75	168.17
	Total	375.37	163.90	767.85	1,770.98	1,281.10	1,319.46
2.	Other Income	1.09	0.00	0.00	1.09	0.00	5.71
3.	Total Income (1+2)	376.46	163.90	767.85	1772.07	1281.10	1325.17
4.	Expenses						
	a) Finance Costs	0.28	0.38	0.66	1.14	2.35	2.92
	b) Employee benefit expense	18.29	15.60	10.29	45.94	30.06	44.58
	c) Depreciation and amortisation expense	4.69	4.80	4.56	14.05	14.07	18.66
	d) Other expenses	20.06	37.24	25.01	76.21	67.93	86.85
	Total Expense (4)	43.32	58.02	40.52	137.34	114.41	153.01
5.	Profit/(Loss) Before Tax (3-4)	333.14	105.88	727.33	1634.73	1166.69	1172.16
6.	Tax Expense						
	a) Current tax	67.00	48.00	0.00	115.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred tax	(0.08)	(0.39)	0.00	(0.40)	0.00	(3.10)
	Total tax expense	66.92	47.61	0.00	114.60	0.00	(3.10)
7.	Profit/(Loss) for the period (5-6)	266.22	58.27	727.33	1520.13	1166.69	1175.26
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOCI	(8.73)	60.02	0.00	63.36	0.00	1123.93
	- Remeasurement gain/ (losses) on defined benefit plan	0.18	9.31	(0.75)	9.49	(2.25)	2.98
	- Income tax relating to above mentioned item	(0.50)	(19.00)	0.00	(17.50)	0.00	(11.74)
	Other Comprehensive Income	(9.05)	50.33	(0.75)	55.35	(2.25)	1115.17
9.	Total Comprehensive Income for the period (7+8)	257.17	108.60	726.58	1575.48	1164.44	2290.43
10.	Paid-up Equity Share capital (Rs. 10/- per share)	713.77	713.77	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	4547.16
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	3.73	0.82	10.19	21.30	16.35	16.47
	b) Diluted	3.73	0.82	10.19	21.30	16.35	16.47

See accompanying notes to the Financial Results.

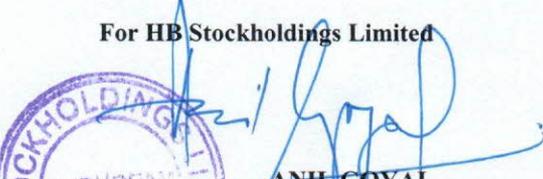


Notes:

- 1 The above results prepared, and presented in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 2nd February, 2022 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.
- 2 The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- 3 The consolidated financial results include consolidated results of the following:
 - i) Mount Finance Limited - Wholly Owned Subsidiary
- 4 The Consolidated Financial Results of the Company and its subsidiary have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 5 The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 6 The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/ advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- 7 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

Place : Gurugram
Date : 2nd February, 2022

For HB Stockholdings Limited



ANIL GOYAL
(Director)
DIN: 00001938

HB STOCKHOLDINGS LIMITED

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E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS 31ST DECEMBER, 2021

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	20.19	11.09	14.53	43.09	70.94	87.31
	b) Dividend Income	12.33	33.94	5.67	49.22	11.21	15.53
	c) Net Gain on fair value change	294.09	29.41	669.85	1500.05	1048.20	1048.45
	d) Net Profit/(Loss) in Equity derivative trading / Share dealing	48.76	89.46	77.80	178.62	150.75	168.17
	Total	375.37	163.90	767.85	1770.98	1281.10	1319.46
2.	Other Income	1.09	0.00	0.00	1.09	0.00	5.71
3.	Total Income (1+2)	376.46	163.90	767.85	1772.07	1281.10	1325.17
4.	Expenses						
	a) Finance Costs	0.28	0.38	0.66	1.14	2.35	2.92
	b) Employee benefit expense	18.29	15.60	10.29	45.94	30.06	44.58
	c) Depreciation and amortisation expense	3.88	3.99	3.74	11.62	11.62	15.39
	d) Other expenses	19.54	36.79	24.67	74.92	66.95	84.93
						0.00	
	Total Expense (4)	41.99	56.76	39.36	133.62	110.98	147.82
5.	Profit/(Loss) Before Tax (3-4)	334.47	107.14	728.49	1638.45	1170.12	1177.35
6.	Tax Expense						
	a) Current tax	67.00	48.00	0.00	115.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred tax/(credit)	(0.08)	(0.39)	0.00	(0.40)	0.00	(3.10)
	Total tax expense	66.92	47.61	0.00	114.60	0.00	(3.10)
7.	Profit/(Loss) for the period (5-6)	267.55	59.53	728.49	1523.85	1170.12	1180.45
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOCI	(8.73)	60.02	0.00	63.36	0.00	1123.93
	- Remeasurement gain/ (losses) on defined benefit plan	0.18	9.31	(0.75)	9.49	(2.25)	2.98
	- Income tax relating to above mentioned item	(0.50)	(19.00)	0.00	(17.50)	0.00	(11.74)
	Other Comprehensive Income	(9.05)	50.33	(0.75)	55.35	(2.25)	1115.17
9.	Total Comprehensive Income for the period (7+8)	258.50	109.86	727.74	1579.20	1167.87	2295.62
10.	Paid-up Equity Share capital (Rs. 10/- per share)	713.77	713.77	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	4648.74
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	3.75	0.83	10.21	21.35	16.39	16.54
	b) Diluted	3.75	0.83	10.21	21.35	16.39	16.54

See accompanying notes to the Financial Results.



Notes:

- 1 The above results prepared, and presented in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 2nd February, 2022 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.
- 2 The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
- 3 The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 4 The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/ advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- 5 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

Place : Gurugram
Date : 2nd February, 2022

For HB Stockholdings Limited



ANIL GOYAL
(Director)
DIN: 00001938

Independent Auditor's Review Report on the Quarterly and year to date unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB Stockholdings Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended on 31st December, 2021 and year to date from 1st April 2021 to 31st December, 2021 ('the statement') attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of the parent and the following subsidiaries:
Mount Finance Limited



5. Based on our review conducted and procedures performed as stated in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G C AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No.: 017851N



PLACE: Delhi

DATED: 02.02.2022

UDIN: 22083820 AAAAAGY169

A handwritten signature in black ink, appearing to be "G C Agarwal", written over a horizontal line.

(G C AGARWAL)

Proprietor

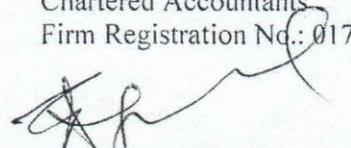
(Membership No. 083820)

Independent Auditor's Review Report on the Quarterly and year to date unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
HB STOCKHOLDINGSLIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Stockholdings Limited ("the Company") for the quarter ended 31st December 2021 and Year to date from 1st April 2021 to 31st December 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G C AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No.: 017851N


(G C AGARWAL)
Proprietor
(Membership No. 083820)



Place: Delhi
Dated: 02.02.2022
UDIN: 22083820AAMAF5868