



HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

August 12, 2022

Listing Centre

**The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001**

Company Code: 532333

**Sub: Forwarding of Un-Audited Financial Results for the first quarter ended on
30th June, 2022**

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results (Consolidated and Standalone) along with Limited review Report for the first quarter ended on 30th June, 2022, as approved by the Board of Directors at its meeting held on 12th August, 2022.

You are requested to take note of same.

Thanking you,

Yours faithfully,

For HB Portfolio Limited

**Ajay Kumar Mohanty
Company Secretary & Compliance Officer**

Encl: As Above

HB PORTFOLIO LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

Ph.: +91-124-4675500, Fax No.: +91-124-4370985

E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com

CIN: L67120HR1994PLC034148

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2022**

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from operations				
	a) Interest Income	21.91	21.10	8.33	61.22
	b) Dividend Income	338.62	64.37	0.04	99.97
	c) Net Gain on fair value change	0.00	(0.41)	0.00	0.78
	Total	360.53	85.06	8.37	161.97
2.	Other Income	0.00	0.18	0.00	0.18
3.	Total Income (1+2)	360.53	85.24	8.37	162.15
4.	Expenses				
	a) Finance Costs	1.68	1.76	0.00	2.98
	b) Employee benefit expense	37.97	35.61	22.84	127.24
	c) Depreciation and amortisation expense	6.59	5.50	1.94	13.58
	d) Other expenses	12.76	25.73	14.56	72.16
	e) Contingent Provision on Standard Assets	0.40	0.20	1.00	2.60
	Total Expense (4)	59.40	68.80	40.34	218.56
5.	Profit/(Loss) before tax (3-4)	301.13	16.44	(31.97)	(56.41)
6.	Tax Expense				
	a) Current tax	0.00	0.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	0.00	0.00
	c) Deferred tax	0.62	(3.05)	0.60	(1.29)
	Total tax expense	0.62	(3.05)	0.60	(1.29)
7.	Profit/(Loss) for the period (5-6)	300.51	19.49	(32.57)	(55.12)
8.	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	(15.72)	0.00	(15.72)
	- Fair Value changes of Investments at FVTOCI				
	- Realised gain	175.96	152.42	392.76	1002.60
	- Unrealised gain	(1340.30)	(40.21)	4182.50	3448.65
	- Income tax relating to above mentioned item	(13.50)	(8.23)	0.00	(8.23)
	Other Comprehensive income	(1177.84)	88.26	4575.26	4427.30
9.	Total Comprehensive Income for the period (7+8)	(877.33)	107.75	4542.69	4372.18
10.	Paid-up equity share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42
11.	Other Equity	NA	NA	NA	16343.67
12.	Earnings per Share (EPS)- not annualised (Rs.)				
	a) Basic	2.79	0.18	(0.30)	(0.51)
	b) Diluted	2.79	0.18	(0.30)	(0.51)

See accompanying notes to financial results



Notes:

1. The above standalone results prepared, and presented in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended have been reviewed by the Audit Committee in its meeting held on 12th August, 2022 and were approved by the Board of Directors in its meeting held on that date. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
2. There are no separate reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
3. The Company considered the possible effects that may result from the COVID-19 pandemic based on the information available to date, both internal and external, in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets and does not expect any material impact on its recoverability.
4. The figures of the quarter ended March 31, 2022 as reported in these standalone financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
5. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.
6. The Board of Directors of the Company at its meeting held on 12th August, 2022 has approved an Interim Dividend of Rs 0.80 (Eighty Paise Only) per Equity Shares (Face Value of Rs. 10/- each) for the financial year 2022-23.

Place : Gurugram
Date : 12th August, 2022



For HB Portfolio Ltd.

Anil Goyal
(Managing Director)
DIN: 00001938

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
HB PORTFOLIO LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Portfolio Limited ('the Company') for the quarter ended 30th June 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N



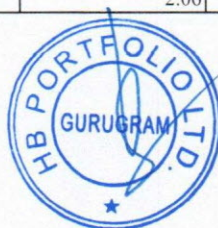
G C AGARWAL
Proprietor
M.No.083820

Place: Gurugram
Date: 12.08.2022

UDIN: 22083820 AOWGHS 7985

HB PORTFOLIO LIMITED Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana Ph.: +91-124-4675500, Fax No.: +91-124-4370985 E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com CIN: L67120HR1994PLC034148 STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022				
				(Rs. in Lakhs)
S.No	Particulars	Quarter ended		
		30.06.2022	31.03.2022	30.06.2021
		(Unaudited)	(Audited)	(Unaudited)
				(Audited)
1.	Revenue from operations			
	a) Interest Income	114.88	143.52	79.43
	b) Dividend Income	338.84	67.17	0.46
	c) Management Fees & Commission Income	214.71	235.4	206.02
	d) Net Gain on Fair Value Changes	0.00	127.93	262.31
	Total	668.43	574.02	548.22
2.	Other Income	1.44	(5.85)	1.20
3.	Total Income (1+2)	669.87	568.17	549.42
4.	Expenses			
	a) Finance Costs	1.68	1.77	0.10
	b) Net Loss on Fair Value Changes	119.57	0.00	0.00
	c) Employee benefit expense	192.00	178.73	149.49
	d) Depreciation and amortisation expense	9.29	8.81	7.85
	e) Other expenses	106.03	119.05	90.12
	f) Contingent Provision on Standard Assets	0.40	0.20	1.00
	Total Expense (4)	428.97	308.56	248.56
5.	Profit/(Loss) before tax (3-4)	240.90	259.61	300.86
6.	Tax Expense			
	a) Current tax	4.65	7.31	4.65
	b) Tax for earlier year	0.00	(0.89)	0.00
	c) Deferred tax	14.56	(11.57)	14.56
	Total tax expense	19.21	(5.15)	19.21
7.	Profit/(Loss) for the period (5-6)	221.69	264.76	281.65
8.	Add: share of profit from associate (Net)	1.29	0.04	5.05
9.	Profit for the year (7+8)	222.98	264.80	286.70
10.	Other comprehensive income			
	(i) Items that will not be reclassified to profit or loss			
	(a) Remeasurement gain/ (losses) on defined benefit plan	0.00	(29.22)	0.00
	- Income tax relating to above mentioned item	0.00	1.74	0.00
	(b) Fair Value changes of Investments at FVTOCI			
	- Realised gain	175.96	190.53	392.76
	- Unrealised gain	(1371.13)	(114.47)	4251.66
	Less: Income tax effect on above	15.69	(3.63)	(7.36)
	(c) Share of Equity Accounted Investee	(83.07)	49.39	58.91
	Other Comprehensive income	(1262.55)	94.34	4695.97
11.	Total Comprehensive Income for the period (9+10)	(1039.57)	359.14	4982.67
	Profit for the year attributable to:			
	Owners of the Company	222.37	264.78	285.87
	Non Controlling Interests	0.61	0.03	0.83
	Other Comprehensive Income for the year attributable to:			
	Owners of the Company	(1262.50)	94.46	4695.89
	Non Controlling Interests	(0.05)	(0.13)	0.08
	Total Comprehensive Income for the year attributable to:			
	Owners of the Company	(1040.13)	359.24	4981.76
	Non Controlling Interests	0.56	(0.10)	0.91
12.	Paid-up equity share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42
13.	Other Equity	NA	NA	NA
14.	Earnings per Share (EPS)- not annualised (Rs.)			
	a) Basic	2.06	2.46	2.62
	b) Diluted	2.06	2.46	2.62

See accompanying notes to financial results



Notes:

1. The above results prepared, and presented in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 12th August, 2022 and were approved by the Board of Directors in its meeting held on that date. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
2. The consolidated financial results include results of the company and its following subsidiaries & associate: -


	Name of Company	% shareholding and voting power of HB Portfolio Limited	Consolidated as
a.	HB Securities Limited	100.00	Subsidiary
b.	HB Corporate Services Limited	97.40	Subsidiary
c.	Taurus Asset Management Company Limited	99.99	Subsidiary
d.	Taurus Investment Trust Company Limited	80.39	Subsidiary
e.	Merwanjee Securities Limited *	48.00	Associate

(*) Associate through Company's Subsidiary namely HB Securities Limited.

3. There are no separate reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
4. The Consolidated Financial Results of the Company and its subsidiary have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
5. The Company considered the possible effects that may result from the COVID-19 pandemic based on the information available to date, both internal and external, in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets and does not expect any material impact on its recoverability.
6. The figures of the quarter ended March 31, 2022 as reported in these consolidated financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
7. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.
8. The Board of Directors of the parent company at its meeting held on 12th August, 2022 has approved an interim dividend of Rs 0.80 (Eighty Paise Only) per equity Shares (face value of Rs. 10/- each) for the financial year 2022-23.

Place : Gurugram
Date : 12th August, 2022



For HB Portfolio Ltd.

Anil Goyal
(Managing Director)
DIN: 00001938

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
HB PORTFOLIO LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB Portfolio Limited ('the Holding Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group"), and its associate for the quarter ended 30th June 2022 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of:

Subsidiaries:

HB Securities Limited
HB Corporate Services Limited
Taurus Asset Management Company Limited
Taurus Investment Trust Company Limited



Associate:

Marwanjee Securities Limited

5. The accompanying Statement includes unaudited interim financial results/ statements and other unaudited financial information in respect of:
- 4 subsidiaries, whose interim financial results/ statements and other financial information reflects total revenue of Rs. 309.36 Lakhs, total net loss after tax of Rs. 61.67 Lakhs and total comprehensive loss of Rs. 90.31 Lakhs, for the quarter ended 30th June 2022.
 - One associate, whose interim financial results/ statements and other financial information reflect the Group's share of net profit of Rs. 1.29 lakhs and Group's share of total comprehensive loss of Rs. 83.07 Lakhs for the quarter ended 30th June 2022.

The unaudited interim financial results/ statements and other financial information of these subsidiaries and associate have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results/ statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/ statements and other financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results/ statements and other financial information certified by the Management.

6. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N



G C AGARWAL
Proprietor
M.No.083820

Place: Gurugram

Date: 12.08.2022

UDIN: 22083820AOWGS H6103