



## Hawkins Cookers Limited

February 3, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

Dear Sirs,

**Sub: Unaudited Financial Results for the quarter and nine months  
ended December 31, 2019.**

1. Further to our letter dated January 17, 2020, please find enclosed herewith the following:
  - i) A copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2019, duly approved by the Board, along with the Limited Review Report dated February 3, 2020, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and nine months ended December 31, 2019.
  - ii) A copy of the Extract of the Unaudited Financial Results for the quarter and nine months ended December 31, 2019, duly approved by the Board to be published in the newspapers.
2. The Board Meeting commenced at 11:40 am and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully,  
for Hawkins Cookers Limited

Mrs. Hutoxi Bhesania  
Company Secretary

CC: National Securities Depository Limited  
Trade World, 4th Floor  
Kamala Mills Compound  
Senapati Bapat Marg, Lower Parel  
Mumbai 400013.

CC: Central Depository Services (India) Limited  
25<sup>th</sup> Floor, Marathon Futurex  
N M Joshi Marg, Lower Parel (E), Mumbai 400013.

Maker Tower, F101, Cuffe Parade, P.O. Box 16083, Mumbai (Bombay) 400 005. India  
Corporate Identity Number: L28997MH1959PLC011304  
Email: ho@hawkinscookers.com Phone: (91 22) 2218 6607, 4242 5200 Fax: (91 22) 2218 1190  
[www.hawkinscookers.com](http://www.hawkinscookers.com)



# Hawkins Cookers Ltd.

Regd. Office : Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number : L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

## FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. CRORES)

	QUARTER ENDED (Unaudited)			NINE MONTH ENDED (Unaudited)		YEAR ENDED Audited
	Dec.2019	Sep.2019	Dec.2018	Dec.2019	Dec.2018	Mar.2019
1. Revenue from operations (net of discounts)	193.25	192.56	174.70	527.91	468.12	652.84
2. Other income	0.93	0.73	1.00	2.42	3.49	4.14
<b>3. Total Revenue (1 + 2)</b>	<b>194.18</b>	<b>193.28</b>	<b>175.70</b>	<b>530.33</b>	<b>471.61</b>	<b>656.99</b>
<b>4. Expenses</b>						
a) Cost of materials consumed	63.27	60.54	66.08	175.45	181.50	246.75
b) Purchases of stock-in-trade	22.13	21.31	20.61	61.55	52.82	74.29
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-6.06	6.61	-9.46	-4.66	-28.00	-27.65
d) Employee benefits expense	24.57	24.89	23.26	71.22	67.44	90.82
e) Finance costs	0.90	1.16	0.91	2.98	2.81	3.98
f) Depreciation and amortization expense	1.19	1.12	1.02	3.39	2.96	4.01
g) Other expenses	57.89	43.44	54.40	135.02	130.16	182.44
<b>Total Expenses</b>	<b>163.88</b>	<b>159.07</b>	<b>156.81</b>	<b>444.95</b>	<b>409.69</b>	<b>574.64</b>
<b>5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)</b>	<b>30.30</b>	<b>34.22</b>	<b>18.89</b>	<b>85.38</b>	<b>61.92</b>	<b>82.34</b>
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
<b>7. Profit before tax (5 - 6)</b>	<b>30.30</b>	<b>34.22</b>	<b>18.89</b>	<b>85.38</b>	<b>61.92</b>	<b>82.34</b>
<b>8. Tax Expense</b>						
a) Current Tax	7.77	6.88	6.36	21.93	21.01	27.95
b) Deferred Tax	0.05	0.37	0.07	0.33	0.16	0.17
<b>9. Net Profit for the period after Tax (7 - 8)</b>	<b>22.49</b>	<b>26.96</b>	<b>12.46</b>	<b>63.12</b>	<b>40.74</b>	<b>54.22</b>
10. Other Comprehensive Income Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)	0.13	0.15	0.01	0.40	0.04	-0.80
<b>11. Total Comprehensive Income for the period (9 + 10)</b>	<b>22.62</b>	<b>27.11</b>	<b>12.47</b>	<b>63.52</b>	<b>40.78</b>	<b>53.42</b>
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	113.33	113.33	104.53	113.33	104.53	113.33
14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)	42.52	50.99	23.56	119.38	77.05	102.53

**NOTES:** 1. These results were approved at the meeting of the Board of Directors held on February 3, 2020. 2. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 3. Tax Expense for the nine months ended December 31, 2019, has been calculated at 25.17% under the new section 115BAA of Income Tax Act, 1961, opted for by the Company as compared to 34.94% applicable to the corresponding period in 2018. 4. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 5. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

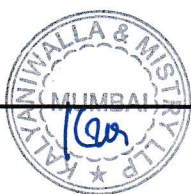
For Hawkins Cookers Limited

Sudeep Yadav

Executive Director

Finance & Administration

Mumbai  
February 3, 2020





# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors  
Hawkins Cookers Limited  
Maker Tower F 101, Cuffe Parade,  
Mumbai - 400 005

## LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited ("the Company"), for the quarter and nine months period ended December 31, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS

Firm Registration Number 104607W/W100166

  
FARHAD M. BHESANIA  
PARTNER

Membership Number 127355

UDIN No.: 20127355AAAAAI6192

Place: Mumbai

Date: February 3, 2020

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001  
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275



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## EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended		Nine Months Ended
	Dec.2019	Dec.2018	Dec.2019
1) Total Income/Revenue from Operations (Net of Discounts)	193.25	174.70	527.91
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	30.30	18.89	85.38
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	30.30	18.89	85.38
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	22.49	12.46	63.12
5) Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (OCI) after tax]	22.62	12.47	63.52
6) Paid up Equity Share Capital	5.29	5.29	5.29
7) Reserves, excluding Revaluation Reserve (as shown in the preceding year-end Balance Sheet)	113.33	104.53	113.33
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	42.52	23.56	119.38

**NOTES:** The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Nine Months ended December 31, 2019. The full format of the said Quarterly/Nine Months ended Financial Results is available on the BSE Ltd. website [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.hawkinscookers.com](http://www.hawkinscookers.com).

Mumbai  
February 3, 2020

For Hawkins Cookers Limited, Sudeep Yadav  
Executive Director-Finance & Administration

*Sudeep Yadav*

## NEW PRODUCTS LAUNCHED

### Hawkins ACCESSORIES

*Cook a meal in  
10 to 20  
minutes  
at pressure!*

#### TWO-DISH SET



Suitable for  
Pressure Cookers from 4 to 6 Litre

#### THREE-DISH SET



Suitable for  
Pressure Cookers from 6.5 to 12 Litre