



Hawkins Cookers Limited

January 29, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2018.

1. Further to our letter dated January 4, 2019, please find enclosed herewith the following:

i) A copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2018, duly approved by the Board today, along with the Limited Review Report dated January 29, 2019, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and nine months ended December 31, 2018.

ii) A copy of the Extract of the Unaudited Financial Results for the quarter and nine months ended December 31, 2018, duly approved by the Board today, to be published in the newspapers.

2. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has at its Meeting held today, resolved to recommend to the shareholders Special Resolutions for the re-appointment of the following existing Independent Directors of the Company, namely, Mr. Gerson da Cunha (DIN: 00060055), Mr. Shishir K. Diwanji (DIN: 00087529), Mr. E. A. Kshirsagar (DIN: 00121824), Mr. J. M. Mukhi (DIN: 00152618) and General V. N. Sharma (Retd.) (DIN: 00177350) as Independent Directors of the Company for a second term of five consecutive years with effect from September 19, 2019, pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We affirm that the aforesaid Directors are not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The said Independent Directors are not related to any Director of the Company. The brief profile and other required details of the said Independent Directors are enclosed herewith as Annexure 1.

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3. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has at its Meeting held today resolved to appoint Professor Leena Chatterjee as an Additional Director with effect from April 1, 2019, and to recommend to the shareholders a suitable resolution to appoint her as an Independent Director with effect from the date of the 59th Annual General Meeting for the approval of the shareholders at the said Meeting, subject to allotment of a Director Identification Number (DIN) to her by the Ministry of Corporate Affairs, pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We affirm that Prof. Chatterjee is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. She is not related to any Director of the Company. The brief profile and other required details of Prof. Chatterjee are enclosed herewith as Annexure 2.

4. The Board Meeting commenced at 12:00 noon and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited



Mrs. Hutoxi Bhesania
Company Secretary

Enclosures: 1. Unaudited Financial Results for the quarter and nine months ended December 31, 2018.
2. Limited Review Report dated January 29, 2019, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai.
3. Extract of the Unaudited Financial Results for the quarter and nine months ended December 31, 2018.
4. Annexure 1.
5. Annexure 2.

CC: National Securities Depository Limited
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013.

CC: Central Depository Services (India) Limited
25th Floor, Marathon Futurex
N M Joshi Marg, Lower Parel (E), Mumbai 400013.



Hawkins Cookers Ltd.

Regd. Office: : Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number : L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

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FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. CRORES)	QUARTER ENDED (Unaudited)			NINE MONTHS ENDED (Unaudited)		YEAR ENDED Audited
	Dec.2018	Sep.2018	Dec.2017	Dec.2018	Dec.2017	Mar.2018
	1. Revenue from operations (net of discounts)	174.70	172.68	139.23	468.12	387.21
2. Other income	1.00	1.14	1.48	3.49	9.62	11.09
3. Total Revenue (1 + 2)	175.70	173.83	140.72	471.61	396.83	567.70
4. Expenses						
a) Cost of materials consumed	66.08	65.31	54.99	181.50	125.52	183.67
b) Purchases of stock-in-trade	20.61	19.05	16.25	52.82	44.30	60.67
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-9.46	-3.82	-13.14	-28.00	9.62	16.17
d) Excise Duty	NII	NII	NII	NII	4.05	4.05
e) Employee benefits expense	23.26	24.13	20.35	67.44	53.30	76.09
f) Finance costs	0.91	0.98	1.04	2.81	3.05	4.14
g) Depreciation and amortization expense	1.02	1.00	0.93	2.96	2.72	3.66
h) Other expenses	54.40	40.42	41.60	130.16	100.80	145.44
Total Expenses	156.81	147.07	122.01	409.69	343.36	493.89
5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)	18.89	26.76	18.70	61.92	53.47	73.81
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
7. Profit before tax (5 - 6)	18.89	26.76	18.70	61.92	53.47	73.81
8. Tax Expense						
a) Current Tax	6.36	9.06	6.35	21.01	18.09	24.64
b) Deferred Tax	0.07	0.11	-0.13	0.16	-0.47	0.49
9. Net Profit for the period after Tax (7 - 8)	12.46	17.59	12.48	40.74	35.85	48.68
10. Other Comprehensive Income Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)	0.01	0.01	-0.16	0.04	-0.49	-0.98
11. Total Comprehensive Income for the period (9 + 10)	12.47	17.61	12.32	40.78	35.36	47.69
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves excluding Revaluation Reserves						104.53
14. Earnings per equity share in Rs. not annualised for quarters (Per share of Rs. 10 each, Basic and Diluted)	23.56	33.27	23.61	77.05	67.81	92.06

NOTES: 1. These results were approved at the meeting of the Board of Directors held on January 29, 2019. 2. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 3. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves. 4. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 5. At the meeting of the Board held today, the Board resolved to recommend to shareholders resolutions at the 59th Annual General Meeting to re-appoint the following existing Independent Directors, Messrs. Gerson da Cunha, S.K. Diwanji, E.A. Kshirsagar, J.M. Mukhi and Gen. V.N. Sharma (Retired), as Independent Directors from September 19, 2019, for a period of five years each. 6. At the meeting of the Board held today, the Directors resolved to appoint Prof. Leena Chatterjee as an Additional Director with effect from April 1, 2019, and to recommend a suitable resolution to appoint her as an Independent Director from the date of the 59th Annual General Meeting for the approval of the shareholders at the said meeting.

Mumbai
January 29, 2019



For Hawkins Cookers Limited

Sudeep Yadav
Executive Director - Finance & Administration

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors
Hawkins Cookers Limited
Maker Tower F 101, Cuffe Parade,
Mumbai - 400005

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Hawkins Cookers Limited** for the quarter and nine months ended December 31, 2018 ("the Statement"), prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on January 29, 2019. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Registration Number 104607W/W100166



FARHAD M. BHESANIA
PARTNER

Membership Number 127355

Place: Mumbai

Date: January 29, 2019

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

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EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended		Nine Months Ended
	Dec.2018	Dec.2017	Dec.2018
1) Total Income/Revenue from Operations (Net of Discounts)	174.70	139.23	468.12
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	18.89	18.70	61.92
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	18.89	18.70	61.92
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	12.46	12.48	40.74
5) Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (OCI) after tax]	12.47	12.32	40.78
6) Paid up Equity Share Capital	5.29	5.29	5.29
7) Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	104.53	101.39	104.53
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	23.56	23.61	77.05

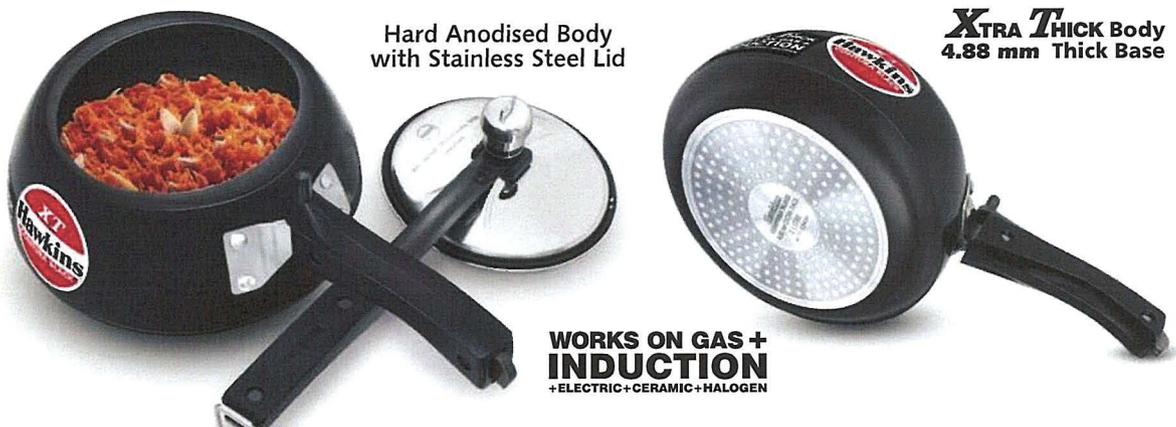
NOTES: The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Nine Months ended December 31, 2018. The full format of the said Quarterly/Nine Months ended Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai
January 29, 2019

For Hawkins Cookers Limited, Sudeep Yadav
Executive Director-Finance & Administration

The 2 Litre Hawkins Contura Black XT

LAUNCHED IN JANUARY 2019



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See 200 different models of Cookers and Cookware

Brief Profile and other details of the five Independent Directors

1. Mr. Gerson da Cunha (DIN: 00060055)

Mr. Gerson da Cunha, age eighty-nine years, is a Non-Executive Director of the Company since 1992. He was appointed as an Independent Director of the Company with effect from September 19, 2014, for a period of five years, vide an Ordinary Resolution passed by the Members of the Company at the 54th Annual General Meeting (AGM) of the Company held on September 19, 2014. A Special Resolution has also been passed at the 58th AGM of the Company on August 7, 2018, for the continuance of his Directorship with effect from April 1, 2019, up to the end of his current term on September 18, 2019, pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Gerson da Cunha graduated from St. Xavier's College, Mumbai. His professional career started with Press Trust of India and moved on to Lintas Limited of which he became the Chief Executive. He worked with the United Nations Children Fund (UNICEF) in Latin America and New York for nine years from 1980 and pioneered the use of advertising and marketing concepts with UNICEF on issues like Maternal and Child Health. He has served as Advisor, Communications, in the Ministries of the Government of India of Civil Aviation and Tourism, Information and Broadcasting and Health and Family Welfare at various times. He is not a director of any other listed Company. He does not hold any shares of the Company.

2. Mr. Shishir K. Diwanji (DIN: 00087529)

Mr. Shishir K. Diwanji, age seventy-nine years, is a Non-Executive Director of the Company since 1991. He was appointed as an Independent Director of the Company with effect from September 19, 2014, for a period of five years, vide an Ordinary Resolution passed by the Members of the Company at the 54th AGM of the Company held on September 19, 2014. A Special Resolution has also been passed at the 58th AGM of the Company on August 7, 2018, for the continuance of his Directorship with effect from April 1, 2019, up to the end of his current term on September 18, 2019, pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Diwanji is an Advocate, Solicitor, Notary and a Senior Partner of Messrs. Desai & Diwanji. He is a Director on the Board of the following listed Company: Kaira Can Company Ltd. He holds 5,100 shares of Hawkins Cookers Limited.

3. Mr. E. A. Kshirsagar (DIN: 00121824)

Mr. Eknath Kshirsagar, age seventy-seven years, was appointed as an Independent Director of the Company with effect from September 19, 2014, for a period of five years, vide an Ordinary Resolution passed by the Members of the Company at the 54th AGM of the Company held on September 19, 2014. A Special Resolution has also been passed at the 58th AGM of the Company on August 7, 2018, for the continuance of his Directorship with effect from April 1, 2019, up to the end of his current term on September 18, 2019, pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Kshirsagar is a Fellow of the Institute of Chartered Accountants of England and Wales. He has had a distinguished career of over 37 years with A. F. Ferguson & Co., Mumbai, from which he retired in 2004 as the Senior Partner in charge of the Management Consultancy Division. He is a Director on the Board of the following listed Companies: Batliboi Ltd., JM Financial Ltd., JM Financial Products Ltd. and Manappuram Finance Ltd. He does not hold any shares of the Company.

4. Mr. J. M. Mukhi (DIN: 00152618)

Mr. J. M. Mukhi, age ninety years, is a Non-Executive Director of the Company since 1976. He was appointed as an Independent Director of the Company with effect from September 19, 2014, for a period of five years, vide an Ordinary Resolution passed by the Members of the Company at the 54th AGM of the Company held on September 19, 2014. A Special Resolution has also been passed at the 58th AGM of the Company on August 7, 2018, for the continuance of his Directorship with effect from April 1, 2019, up to the end of his current term on September 18, 2019, pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Mukhi was educated at the Universities of Bombay and Cambridge and the London School of Economics. He is a Barrister educated at the Inns of Court School of Law in London and an Advocate in the Supreme Court of India. He was once the Legal Adviser to the Ministry of External Affairs in charge of India's case against Portugal in the World Court at The Hague, Chairman of the Legal Committee of the International Commission in Vietnam and Senior Counsel to the Monopolies Commission in India. He was for many years Chairman of SAE India Ltd. Mr. Mukhi is not a director of any other Company. He holds 5,345 shares of Hawkins Cookers Limited.

5. General V. N. Sharma (Retd.) (DIN: 00177350)

General V. N. Sharma (Retd.), age eighty-eight years, is a Non-Executive Director of the Company since 1998. He was appointed as an Independent Director of the Company with effect from September 19, 2014, for a period of five years, vide an Ordinary Resolution passed by the Members of the Company at the 54th AGM of the Company held on September 19, 2014. A Special Resolution has also been passed at the 58th AGM of the Company on August 7, 2018, for the continuance of his Directorship with effect from April 1, 2019, up to the end of his current term on September 18, 2019, pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. General V. N. Sharma retired in 1990 from the Indian Army as Chief of Army Staff. He was awarded the Param-Vishisht Seva Medal (PVSM) in 1986. He served on the Local Advisory Board of ABN Amro Bank for seven years. General Sharma is not a director of any other Company. He does not hold any shares of Hawkins Cookers Limited.

Brief Profile and other details of Professor Leena Chatterjee

Dr. Leena Chatterjee, age sixty-two years, is a PhD in Organisational Psychology from IIT Kanpur and an MA in Psychology from Delhi University. Prof. Chatterjee has been teaching at IIM Calcutta for more than 30 years. She teaches subjects like Organisational Behaviour, Organisational Communication, Interpersonal Dynamics and Group Development. She has received the Best Teacher Award a number of times in her teaching career. She has consulted for organisations like SBI Life and Government of India, Department of Health. She has a number of research publications on various aspects of organisational culture and performance. She is currently the acting Director of IIM Calcutta and is also a Member of the Board of Governors of IIM Calcutta. She is not a director of any other Company. She does not hold any shares of Hawkins Cookers Limited.
