



Hawkins Cookers Limited

November 10, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and half-year ended September 30, 2021.

1. Further to our letter dated October 18, 2021, please find enclosed herewith the following:

- i) A copy of the Unaudited Financial Results for the quarter and half-year ended September 30, 2021, duly approved by the Board, along with the Limited Review Report dated November 10, 2021, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and half-year ended September 30, 2021.
- ii) A copy of the Extract of the Unaudited Financial Results for the quarter and half-year ended September 30, 2021, duly approved by the Board to be published in the newspapers.

2. The Board Meeting commenced at 11:30 am and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited

Neha Maheshwari

Neha Maheshwari
Assistant Company Secretary

Enclosures: As above

CC: National Securities Depository Limited
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013.

CC: Central Depository Services (India) Limited
25th Floor, Marathon Futurex
N M Joshi Marg, Lower Parel (E), Mumbai 400013.



Hawkins Cookers Ltd.

Regd. Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. CRORES)	QUARTER ENDED Unaudited			HALF YEAR ENDED Unaudited		YEAR ENDED Audited
	Sep.2021	Jun.2021	Sep.2020	Sep.2021	Sep.2020	Mar.2021
1. Revenue from operations (net of discounts)	266.19	151.45	193.20	417.64	294.00	768.46
2. Other income	1.57	2.07	1.76	3.65	2.57	7.32
3. Total Revenue (1 + 2)	267.77	153.52	194.96	421.29	296.57	775.78
4. Expenses						
a) Cost of materials consumed	94.97	75.60	58.55	170.57	71.60	246.11
b) Purchases of stock-in-trade	40.57	27.44	20.24	68.01	26.25	83.85
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.68	-39.68	12.60	-40.36	54.27	35.23
d) Employee benefits expense	28.37	25.05	26.21	53.41	43.08	100.95
e) Finance costs	1.79	1.77	0.97	3.55	2.34	4.73
f) Depreciation and amortization expense	1.66	1.53	1.22	3.19	2.47	5.33
g) Other expenses	65.86	38.79	39.55	104.65	52.77	191.50
Total Expenses	232.54	130.49	159.35	363.03	252.77	667.72
5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)	35.23	23.03	35.61	58.26	43.80	108.06
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
7. Profit before Tax (5 - 6)	35.23	23.03	35.61	58.26	43.80	108.06
8. Tax Expense						
a) Current Tax	8.86	5.79	9.21	14.65	11.35	26.85
b) Deferred Tax	0.13	0.11	0.41	0.24	0.01	0.58
9. Net Profit for the period after Tax (7 - 8)	26.24	17.13	25.99	43.37	32.44	80.64
10. Other Comprehensive Income						
Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)	-0.21	-0.21	-0.22	-0.43	-0.45	-0.36
11. Total Comprehensive Income for the period (9 + 10)	26.02	16.91	25.77	42.94	32.00	80.27
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	172.34	172.34	134.37	172.34	134.37	172.34
14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)	49.62	32.39	49.16	82.01	61.35	152.49

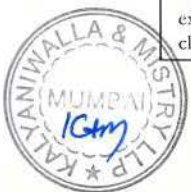
NOTES: 1. These results were approved at the meeting of the Board of Directors held on November 10, 2021. 2. All operations of the Company are back to normal except the Mumbai Offices which operate at the permitted strength. Required precautions are being followed. 3. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 4. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 5. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

STATEMENT OF ASSETS AND LIABILITIES (Rs. CRORES)	As at	
	(Unaudited) Sep. 30, 2021	(Audited) Mar. 31, 2021
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	47.03	38.92
(b) Capital work-in-progress	2.39	2.78
(c) Intangible assets	0.09	0.09
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Others non-current financial assets	1.33	11.10
(e) Non-current tax assets (net)	2.09	2.09
(f) Deferred tax assets (net)	0.76	0.86
(g) Other non-current assets	4.91	3.65
Subtotal - Non-Current Assets	58.60	59.49
2. Current Assets		
(a) Inventories	149.06	97.18
(b) Financial Assets		
(i) Trade receivables	56.15	40.00
(ii) Cash and cash equivalents	3.20	21.34
(iii) Bank balances other than above	80.95	145.75
(iv) Others current financial assets	4.99	5.23
(c) Other current assets	33.24	23.06
Subtotal - Current Assets	327.58	332.56
Total Assets	386.18	392.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	5.29	5.29
(b) Other Equity	167.68	172.34
Subtotal - Equity	172.97	177.62
LIABILITIES		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	30.01	23.06
(b) Provisions	5.88	5.62
Subtotal - Non-Current Liabilities	35.89	28.68
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10.30	14.47
(ii) Trade payables		
To micro and small enterprises	13.50	7.75
To other than micro & small enterprises	65.27	68.81
(iii) Other current financial liabilities	48.80	44.91
(b) Other current liabilities	33.11	47.22
(c) Provisions	1.48	1.34
(d) Current Tax Liabilities (net)	4.85	1.25
Subtotal - Current Liabilities	177.32	185.74
Total Equity and Liabilities	386.18	392.04

STATEMENT OF CASH FLOWS (Rs. CRORES)	HALF YEAR ENDED (Unaudited)	
	Sep. 30, 2021	Sep. 30, 2020
A. Cash Flow from Operating Activities:		
Profit before tax	58.26	43.80
Adjustments for:		
Depreciation and amortization expense	3.19	2.47
Loss/(-) Profit on sale of property plant and equipment (net)	-0.01	0.00
Interest income	-3.61	-2.22
Finance costs	3.55	2.34
Operating profit before working capital changes	61.38	46.39
Changes in working capital		
Adjustments for (-) increase/decrease in operating assets		
Inventories	-51.88	66.08
Trade receivables	-16.14	5.50
Other current financial assets	-0.32	-0.35
Other current assets	-10.18	11.03
Other non-current financial assets	9.77	-23.93
Other non-current assets	0.03	0.00
Adjustments for increase/(-) decrease in operating liabilities		
Trade payables	2.21	5.98
Non-current provision for compensated absences	0.26	0.89
Current provision for compensated absences	0.14	-0.12
Other current financial liabilities	3.53	0.65
Other current liabilities	-14.11	14.81
Cash generated from Operations	-15.31	126.94
Income taxes paid (net)	-11.06	-9.36
Net Cash Flow from/(-) used in Operating Activities (A)	-26.36	117.58
B. Cash Flow from Investing Activities:		
Purchase of property, plant and equipment	-12.22	-3.88
Sale of property, plant and equipment	0.03	0.00
Decrease/(-) Increase in fixed deposits with banks	64.80	-63.86
Interest received	4.17	1.86
Net Cash from/(-) used in Investing Activities (B)	56.78	-65.88
C. Cash Flow from Financing Activities:		
Finance costs paid	-3.99	-1.58
Dividend paid	-47.35	-42.21
Proceeds from fixed deposits	5.82	6.24
Repayment of fixed deposits	-4.97	-1.92
Net Cash used in Financing Activities (C)	-50.49	-39.48
Net Increase/(-) Decrease in Cash and Cash Equivalents (A + B + C)	-20.07	12.21
Cash and cash equivalents at the commencement of the half year (D)	21.34	-8.06
Cash and cash equivalents as at the end of the half year (E)	1.27	4.16
Net Increase/(-) Decrease in Cash and Cash Equivalents (E - D)	-20.07	12.21

Mumbai
November 10, 2021

For Hawkins Cookers Limited
Sudeep Yadav
Vice-Chairman & Chief Financial Officer



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Hawkins Cookers Limited
Maker Tower F 101, Cuffe Parade,
Mumbai - 400 005

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited ("the Company"), for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 ("the Statement"). This Statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W/W100166


FARHAD M. BHESANIA
PARTNER

Membership Number 127355
UDIN No.: 21127355AAAAIS7540
Place: Mumbai
Date: November 10, 2021



Hawkins Cookers Ltd.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

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EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended		Half Year
	Sep.2021	Sep.2020	Sep.2021
1) Total Income/Revenue from Operations (Net of Discounts)	266.19	193.20	417.64
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	35.23	35.61	58.26
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	35.23	35.61	58.26
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	26.24	25.99	43.37
5) Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (OCI) after tax]	26.02	25.77	42.94
6) Paid up Equity Share Capital	5.29	5.29	5.29
7) Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	172.34	134.37	172.34
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	49.62	49.16	82.01

1. All operations of the Company are back to normal except the Mumbai offices which operate at the permitted strength. Required precautions are being followed. **2.** The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Half Year ended September 30, 2021. The full format of the said Quarterly/Half Yearly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai

November 10, 2021

For Hawkins Cookers Limited

Sudeep Yadav, Vice-Chairman & Chief Financial Officer

