



Hawkins Cookers Limited

November 11, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

**Sub: Unaudited Financial Results for the quarter and half-year
ended September 30, 2020.**

1. Further to our letter dated October 23, 2020, please find enclosed herewith the following:

- i) A copy of the Unaudited Financial Results for the quarter and half-year ended September 30, 2020, duly approved by the Board, along with the Limited Review Report dated November 11, 2020, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and half-year ended September 30, 2020.
- ii) A copy of the Extract of the Unaudited Financial Results for the quarter and half-year ended September 30, 2020, duly approved by the Board to be published in the newspapers.

2. The Board Meeting commenced at 11:30 am and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited

Mrs. Hutoxi Bhesania
Company Secretary

Enclosures: As above

CC: National Securities Depository Limited
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013.

CC: Central Depository Services (India) Limited
25th Floor, Marathon Futurex
N M Joshi Marg, Lower Parel (E), Mumbai 400013.



Hawkins Cookers Ltd.

Regd. Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.
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FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. CRORES)	QUARTER ENDED Unaudited			HALF YEAR ENDED Unaudited		YEAR ENDED Audited
	Sep.2020	Jun.2020	Sep.2019	Sep.2020	Sep.2019	Mar.2020
1. Revenue from operations (net of discounts)	193.20	100.80	192.56	294.00	334.65	673.87
2. Other income	1.76	0.81	0.73	2.57	1.50	3.18
3. Total Revenue (1 + 2)	194.96	101.61	193.28	296.57	336.15	677.05
4. Expenses						
a) Cost of materials consumed	58.55	13.05	60.54	71.60	112.18	237.12
b) Purchases of stock-in-trade	20.24	6.01	21.31	26.25	39.42	78.61
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.60	41.67	6.61	54.27	1.40	-25.66
d) Employee benefits expense	26.21	16.87	24.89	43.08	46.66	93.73
e) Finance costs	0.97	1.37	1.16	2.34	2.08	3.99
f) Depreciation and amortization expense	1.22	1.24	1.12	2.47	2.20	4.71
g) Other expenses	39.55	13.22	43.44	52.77	77.13	186.19
Total Expenses	159.35	93.42	159.07	252.77	281.07	578.69
5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)	35.61	8.19	34.22	43.80	55.09	98.35
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
7. Profit before tax (5 - 6)	35.61	8.19	34.22	43.80	55.09	98.35
8. Tax Expense						
a) Current Tax	9.21	2.14	6.88	11.35	14.16	25.34
b) Deferred Tax	0.41	-0.40	0.37	0.01	0.28	0.52
9. Net Profit for the period after Tax (7 - 8)	25.99	6.45	26.96	32.44	40.64	72.49
10. Other Comprehensive Income						
Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)	-0.22	-0.22	0.15	-0.45	0.26	-0.45
11. Total Comprehensive Income for the period (9 + 10)	25.77	6.23	27.11	32.00	40.90	72.04
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	134.37	134.37	113.33	134.37	113.33	134.37
14. Earnings per equity share in Rs. not annualised for quarters (Per share of Rs. 10 each, Basic and Diluted)	49.16	12.19	50.99	61.35	76.85	137.09

NOTES: 1. These results were approved at the meeting of the Board of Directors held on November 11, 2020. 2. All operations of the Company are back to normal except the Mumbai Offices which operate at the permitted 33% strength. Required precautions are being followed. 3. While Profit Before Tax for the Quarter ended Sep. 2020 is 4.1% higher than the Quarter ended Sep. 2019, the corresponding Profit After Tax is lower by 3.6% because the Company had opted in Sep. 2019 for the Income Tax rate of 25.17% under Section 115BAA of the Income Tax Act, 1961. 4. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 5. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 6. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

STATEMENT OF ASSETS AND LIABILITIES (Rs. CRORES)	As at	
	(Unaudited) Sep. 30, 2020	(Audited) Mar. 31, 2020
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	32.54	32.19
(b) Capital work-in-progress	2.50	1.99
(c) Intangible assets	0.09	0.10
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Others non-current financial assets	25.00	1.07
(e) Non-current tax assets (net)	2.07	2.07
(f) Deferred tax assets (net)	1.45	1.31
(g) Other non-current assets	3.43	2.85
Subtotal - Non-Current Assets	67.07	41.60
2. Current Assets		
(a) Inventories	66.93	133.01
(b) Financial Assets		
(i) Trade receivables	44.71	50.21
(ii) Cash and cash equivalents	4.16	1.96
(iii) Bank balances other than above	110.38	46.52
(iv) Others current financial assets	2.75	2.04
(c) Other current assets	11.96	23.00
Subtotal - Current Assets	240.90	256.74
Total Assets	307.97	298.34
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	5.29	5.29
(b) Other Equity	124.06	134.37
Subtotal - Equity	129.35	139.65
LIABILITIES		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	11.40	13.12
(b) Provisions	4.87	3.98
Subtotal - Non-Current Liabilities	16.27	17.10
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.97	14.95
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	7.68	3.13
Total outstanding dues of creditors other than micro enterprises and small enterprises	47.61	46.18
(iii) Other current financial liabilities	58.47	50.39
(b) Other current liabilities	39.56	24.75
(c) Provisions	1.55	1.67
(d) Current Tax Liabilities (net)	2.50	0.51
Subtotal - Current Liabilities	162.35	141.58
Total Equity and Liabilities	307.97	298.34

STATEMENT OF CASH FLOWS (Rs. CRORES)	HALF YEAR ENDED (Unaudited)	
	Sep. 30, 2020	Sep. 30, 2019
A. Cash Flow from Operating Activities:		
Profit before tax	43.80	55.09
Adjustments for:		
Depreciation and amortization expense	2.47	2.20
Loss/(-) Profit on sale of property plant and equipment (net)	0.00	-0.03
Interest income	-2.22	-1.44
Finance costs	2.34	2.08
Operating profit before working capital changes	46.39	57.89
Changes in working capital		
Adjustments for (-) increase/decrease in operating assets		
Inventories	66.08	2.05
Trade receivables	5.50	3.96
Other current financial assets	-0.35	0.03
Other current assets	11.03	4.64
Other non-current financial assets	-23.93	0.01
Other non-current assets	0.00	0.24
Adjustments for increase/(-) decrease in operating liabilities		
Trade payables	5.98	-1.16
Non-current provision for compensated absences	-0.12	0.14
Current provision for compensated absences	0.89	0.07
Other current financial liabilities	0.65	2.03
Other current liabilities	14.81	-1.22
Cash generated from operations	126.94	68.67
Income taxes paid (net)	-9.36	-12.52
Net Cash Flow from Operating Activities (A)	117.58	56.14
B. Cash Flow from Investing Activities:		
Purchase of property, plant and equipment	-3.88	-4.57
Sale of property, plant and equipment	0.00	0.07
(-) Increase/Decrease in fixed deposits with banks	-63.86	2.70
Interest received	1.86	1.23
Net Cash used in Investing Activities (B)	-65.88	-0.57
C. Cash Flow from Financing Activities:		
Finance costs paid	-1.58	-1.47
Dividend paid (including tax on dividend)	-42.21	-50.70
Proceeds from fixed deposits	6.24	0.82
Repayment of fixed deposits	-1.92	-0.48
Net Cash used in Financing Activities (C)	-39.48	-51.82
Net Increase in Cash and Cash Equivalents (A + B + C)	12.21	3.75
Cash and cash equivalents at the commencement of the half year (D)	-8.06	-1.88
Cash and cash equivalents as at the end of the half year (E)	4.16	1.87
Net Increase in Cash and Cash Equivalents (E - D)	12.21	3.75

Mumbai
November 11, 2020



Sudeep Yadav

For Hawkins Cookers Limited
Sudeep Yadav
Vice-Chairman & Chief Financial Officer

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors
Hawkins Cookers Limited
Maker Tower F 101, Cuffe Parade,
Mumbai - 400 005

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited ("the Company"), for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 ("the Statement"). This statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Registration Number 104607W/W100166

FARHAD
MARZBAN
BHESANIA

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Date: 2020.11.11 13:12:34
+05'30'

FARHAD M. BHESANIA
PARTNER

Membership Number 127355
UDIN No.: 20127355AAAAGF9881
Place: Mumbai
Date: November 11, 2020

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL : (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275



Hawkins Cookers Ltd.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended		Half Year
	Sep.2020	Sep.2019	Sep.2020
1) Total Income/Revenue from Operations (Net of Discounts)	193.20	192.56	294.00
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	35.61	34.22	43.80
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	35.61	34.22	43.80
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	25.99	26.96	32.44
5) Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (OCI) after tax]	25.77	27.11	32.00
6) Paid up Equity Share Capital	5.29	5.29	5.29
7) Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	134.37	113.33	134.37
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	49.16	50.99	61.35

NOTES: 1. All operations of the Company are back to normal except the Mumbai Offices which operate at the permitted 33% strength. Required precautions are being followed. 2. The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Half Year ended September 30, 2020. The full format of the said Quarterly/Half Yearly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai
November 11, 2020

Sudeep Yadav
For Hawkins Cookers Limited
Sudeep Yadav, Vice-Chairman & Chief Financial Officer

NEW

Die-Cast Cookware

Hawkins Appe Pan

22cm | 12 Cups

Chocolate Walnut Muffins

Momos