



Hawkins Cookers Limited

November 1, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and half-year ended September 30, 2019.

1. Further to our letter dated October 15, 2019, please find enclosed herewith the following:

i) A copy of the Unaudited Financial Results for the quarter and half-year ended September 30, 2019, duly approved by the Board, along with the Limited Review Report dated November 1, 2019, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and half-year ended September 30, 2019.

ii) A copy of the Extract of the Unaudited Financial Results for the quarter and half-year ended September 30, 2019, duly approved by the Board to be published in the newspapers.

2. The Board Meeting commenced at 11:00 am and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited

Mrs. Hutoxi Bhesania
Company Secretary

CC: National Securities Depository Limited
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013.

CC: Central Depository Services (India) Limited
25th Floor, Marathon Futurex
N M Joshi Marg, Lower Parel (E), Mumbai 400013.

Maker Tower, F101, Cuffe Parade, P.O. Box 16083, Mumbai (Bombay) 400 005. India
Corporate Identity Number: L28997MH1959PLC011304
Email: ho@hawkinscookers.com Phone: (91 22) 2218 6607, 4242 5200 Fax: (91 22) 2218 1190
www.hawkinscookers.com



Hawkins Cookers Limited

Regd. Office: : Maker Tower F 101, Cuffe Parade, Mumbai 400005.
Corporate Identity Number : L28997MH1959PLC011304
Phone: 022-22186607, Fax: 022-22181190
ho@hawkinscookers.com □ www.hawkinscookers.com

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. CRORES)

	QUARTER ENDED Unaudited			HALF YEAR ENDED Unaudited		YEAR ENDED Audited
	Sep.2019	Jun.2019	Sep.2018	Sep.2019	Sep.2018	Mar.2019
1. Revenue from operations (net of discounts)	192.56	142.10	172.68	334.65	293.43	652.84
2. Other income	0.73	0.77	1.14	1.50	2.48	4.14
3. Total Revenue (1 + 2)	193.28	142.87	173.83	336.15	295.91	656.99
4. Expenses						
a) Cost of materials consumed	60.54	51.65	65.31	112.18	115.42	246.75
b) Purchases of stock-in-trade	21.31	18.11	19.05	39.42	32.21	74.29
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.61	-5.21	-3.82	1.40	-18.54	-27.65
d) Employee benefits expense	24.89	21.76	24.13	46.66	44.18	90.82
e) Finance costs	1.16	0.92	0.98	2.08	1.90	3.98
f) Depreciation and amortization expense	1.12	1.08	1.00	2.20	1.94	4.01
g) Other expenses	43.44	33.68	40.42	77.13	75.76	182.44
Total Expenses	159.07	122.00	147.07	281.07	252.88	574.64
5. Profit before exceptional and/or Extraordinary items and Tax (3 – 4)	34.22	20.87	26.76	55.09	43.03	82.34
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
7. Profit before tax (5 – 6)	34.22	20.87	26.76	55.09	43.03	82.34
8. Tax Expense						
a) Current Tax	6.88	7.28	9.06	14.16	14.65	27.95
b) Deferred Tax	0.37	-0.09	0.11	0.28	0.09	0.17
9. Net Profit for the period after Tax (7 – 8)	26.96	13.68	17.59	40.64	28.28	54.22
10. Other Comprehensive Income Actuarial Gain/(-) Loss on Defined Benefit Plans (net of Tax) (not to be reclassified to Profit or Loss)	0.15	0.11	0.01	0.26	0.02	-0.80
11. Total Comprehensive Income for the period (9 + 10)	27.11	13.79	17.61	40.90	28.31	53.42
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	113.33	113.33	104.53	113.33	104.53	113.33
14. Earnings per equity share in Rs. not annualised for quarters (Per share of Rs. 10 each, Basic and Diluted)	50.99	25.86	33.27	76.85	53.49	102.53

STATEMENT OF ASSETS AND LIABILITIES (Rs. CRORES)	As at		STATEMENT OF CASH FLOWS (Rs. CRORES)	FOR THE HALF YEAR ENDED (Unaudited)	
	(Unaudited) Sep. 30, 2019	(Audited) Mar. 31, 2019		Sep. 30, 2019	Sep. 30, 2018
ASSETS			A.Cash Flow from Operating Activities:		
1. Non-Current Assets			Profit before tax	55.09	43.03
(a) Property, Plant and Equipment	28.35	26.43	Adjustments for:		
(b) Capital work-in-progress	2.43	1.78	Depreciation and amortization expense	2.20	1.94
(c) Intangible assets	0.05	0.06	Loss/(-) Profit on sale of property plant and equipment (net)	-0.03	0.05
(d) Financial Assets			Interest income	-1.44	-2.37
(i) Investments	0.00	0.00	Finance costs	2.08	1.90
(ii) Others non-current financial assets	1.08	1.08	Provision for compensated absences	0.20	0.16
(e) Non-current tax assets (net)	0.26	0.30	Effect of OCI items	0.35	0.04
(f) Deferred tax assets (net)	1.31	1.68	Operating profit before working capital changes	58.45	44.75
(g) Other non-current assets	2.64	3.11	Changes in working capital		
Subtotal – Non-Current Assets	36.12	34.45	Adjustments for (-) increase/decrease in operating assets		
2. Current Assets			Inventories	2.05	-24.06
(a) Inventories	98.01	100.06	Trade receivables	3.96	-0.67
(b) Financial Assets			Other current financial assets	0.03	-0.05
(i) Trade receivables	74.58	78.55	Other current assets	4.64	-1.29
(ii) Cash and cash equivalents	4.10	0.61	Other non-current financial assets	0.01	0.04
(iii) Bank balances other than above	31.88	34.59	Other non-current assets	0.24	0.02
(iv) Others current financial assets	1.47	1.29	Adjustments for increase/(-) decrease in operating liabilities		
(c) Other current assets	13.07	17.70	Trade payables	-1.16	-1.40
Subtotal – Current Assets	223.12	232.80	Other current financial liabilities	1.67	4.13
Total Assets	259.24	267.24	Other current liabilities	-1.22	-1.70
EQUITY AND LIABILITIES			Cash generated from Operations	68.67	19.77
EQUITY			Income taxes paid (net)	-12.52	-10.96
(a) Equity Share capital	5.29	5.29	Net Cash Flow from Operating Activities (A)	56.14	8.81
(b) Other Equity	103.23	113.33	B. Cash Flow from Investing Activities:		
Subtotal – Equity	108.52	118.61	Purchase of property, plant and equipment (including capital advances)	-4.57	-3.37
LIABILITIES			Sale of property, plant and equipment	0.07	0.21
1. Non-Current Liabilities			Decrease in fixed deposits with banks	2.70	42.57
(a) Financial Liabilities			Interest received	1.23	3.26
(i) Borrowings	22.03	21.34	Net Cash from/(-) used in Investing Activities (B)	-0.57	42.67
(b) Provisions	4.14	4.00	C. Cash Flow from Financing Activities:		
Subtotal – Non-Current Liabilities	26.17	25.35	Finance costs paid	-1.47	-2.43
2. Current Liabilities			Dividend paid (including tax on dividend)	-50.70	-44.60
(a) Financial Liabilities			Proceeds from fixed deposits	0.82	3.71
(i) Borrowings	6.50	6.97	Repayment of fixed deposits	-0.48	-2.25
(ii) Trade payables			Net Cash used in Financing Activities (C)	-51.82	-45.57
Total outstanding dues of micro enterprises and small enterprises (of which overdue – nil)	3.22	4.81	Net Increase/(-) Decrease in Cash and Cash Equivalents (A + B + C)	3.75	5.91
Total outstanding dues of creditors other than micro enterprises and small enterprises	48.39	47.96	Cash and cash equivalents at the commencement of the half year	(D) -1.88	8.03
(iii) Other current financial liabilities	39.91	37.46	Cash and cash equivalents as at the end of the half year	(E) 1.87	13.94
(b) Other current liabilities	23.33	24.55	Net Increase/(-) Decrease in Cash and Cash Equivalents (E – D)	3.75	5.91
(c) Provisions	1.15	1.08			
(d) Current Tax Liabilities (Net)	2.05	0.46			
Subtotal – Current Liabilities	124.55	123.28			
Total Equity and Liabilities	259.24	267.24			

NOTES: 1. These results were approved at the meeting of the Board of Directors held on November 1, 2019. 2. The Company operates in a single segment: manufacture, trading and sale of Kirchenware. 3. Tax Expense for the half year ended September 30, 2019, has been calculated at 25.17% under the new section 115BAA of Income Tax Act, 1961, opted for by the Company as compared to 34.94% applicable to the corresponding period in 2018. The income tax expense for the quarter ended September 2019 is lower than 25.17%, as tax expense in the quarter ended June, 2019, was at the then prevailing higher rate of 34.94%. 4. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 5. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

Mumbai
November 1, 2019



Sudeep Yadav

For Hawkins Cookers Limited
Sudeep Yadav
Executive Director
Finance & Administration

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

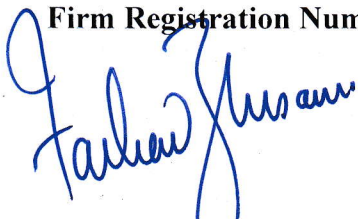
The Board of Directors
Hawkins Cookers Limited
Maker Tower F 101, Cuffe Parade,
Mumbai - 400 005

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited ("the Company"), for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the Unaudited Statement of Cash Flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in the Statement of Unaudited Financial Results have been approved by the Company's Board of Directors, but have not been subjected to review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Registration Number 104607W/W100166



FARHAD M. BHESANIA
PARTNER

Membership Number 127355

UDIN No.: 19127355AAAAGF8884

Place: Mumbai

Date: November 1, 2019

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275



Hawkins Cookers Ltd.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended		Half Year Ended
	Sep.2019	Sep.2018	Sep.2019
1) Total Income/Revenue from Operations (Net of Discounts)	192.56	172.68	334.65
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	34.22	26.76	55.09
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	34.22	26.76	55.09
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	26.96	17.59	40.64
5) Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (OCI) after tax]	27.11	17.61	40.90
6) Paid up Equity Share Capital	5.29	5.29	5.29
7) Reserves, excluding Revaluation Reserve (as shown in the preceding year-end Balance Sheet)	113.33	104.53	113.33
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	50.99	33.27	76.85

NOTES: The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Half Year ended September 30, 2019. The full format of the said Quarterly/Half Yearly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai
November 1, 2019

For Hawkins Cookers Limited, Sudeep Yadav
Executive Director-Finance & Administration

Hawkins Tri-Ply Stainless Steel

A New Range



Frying Pan



Deep-Fry Pan



Tava