



## Hawkins Cookers Limited

November 13, 2018

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

Dear Sirs,

**Sub: Unaudited Financial Results for the quarter and half-year ended September 30, 2018.**

1. Further to our letter dated October 29, 2018, please find enclosed herewith the following:

i) A copy of the Unaudited Financial Results for the quarter and half-year ended September 30, 2018, duly approved by the Board, along with the Limited Review Report dated November 13, 2018, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and half-year ended September 30, 2018.

ii) A copy of the Extract of the Unaudited Financial Results for the quarter and half-year ended September 30, 2018, duly approved by the Board to be published in the newspapers.

2. The Board Meeting commenced at 12:00 noon and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully,  
for Hawkins Cookers Limited

Mrs. Hutoxi Bhesania  
Company Secretary

CC: National Securities Depository Limited  
Trade World, 4th Floor  
Kamala Mills Compound  
Senapati Bapat Marg, Lower Parel  
Mumbai 400013.

CC: Central Depository Services (India) Limited  
25<sup>th</sup> Floor, Marathon Futurex  
N M Joshi Marg, Lower Parel (E), Mumbai 400013.

Maker Tower, F101, Cuffe Parade, P.O. Box 16083, Mumbai (Bombay) 400 005. India  
Corporate Identity Number: L28997MH1959PLC011304  
Email: ho@hawkinscookers.com Phone: (91 22) 2218 6607, 4242 5200 Fax: (91 22) 2218 1190  
www.hawkinscookers.com



# Hawkins Cookers Ltd.

Regd. Office : Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number : L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. CRORES)

	QUARTER ENDED (Unaudited)			HALF YEAR ENDED (Unaudited)		YEAR ENDED Audited
	Sep.2018	Jun.2018	Sep.2017	Sep.2018	Sep.2017	Mar.2018
1. Revenue from operations (net of discounts) See Note 3 below	172.68	120.74	163.20	293.43	247.97	556.61
2. Other income	1.14	1.34	5.92	2.48	8.14	11.09
<b>3. Total Revenue (1 + 2)</b>	<b>173.83</b>	<b>122.08</b>	<b>169.11</b>	<b>295.91</b>	<b>256.11</b>	<b>567.70</b>
<b>4. Expenses</b>						
a) Cost of materials consumed	65.31	50.12	36.47	115.42	70.53	183.67
b) Purchases of stock-in-trade	19.05	13.16	15.01	32.21	28.05	60.67
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3.82	-14.72	38.33	-18.54	22.77	16.17
d) Excise Duty (see note 3 below)	NIL	NIL	NIL	NIL	4.05	4.05
e) Employee benefits expense	24.13	20.05	17.90	44.18	32.95	76.09
f) Finance costs	0.98	0.92	1.06	1.90	2.01	4.14
g) Depreciation and amortization expense	1.00	0.95	0.91	1.94	1.80	3.66
h) Other expenses	40.42	35.35	31.55	75.76	59.20	145.44
<b>Total Expenses</b>	<b>147.07</b>	<b>105.82</b>	<b>141.23</b>	<b>252.88</b>	<b>221.34</b>	<b>493.89</b>
<b>5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)</b>	<b>26.76</b>	<b>16.26</b>	<b>27.88</b>	<b>43.03</b>	<b>34.77</b>	<b>73.81</b>
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
<b>7. Profit before tax (5 - 6)</b>	<b>26.76</b>	<b>16.26</b>	<b>27.88</b>	<b>43.03</b>	<b>34.77</b>	<b>73.81</b>
<b>8. Tax Expense</b>						
a) Current Tax	9.06	5.59	9.32	14.65	11.74	24.64
b) Deferred Tax	0.11	-0.02	-0.23	0.09	-0.34	0.49
<b>9. Net Profit for the period after Tax (7 - 8)</b>	<b>17.59</b>	<b>10.69</b>	<b>18.80</b>	<b>28.28</b>	<b>23.37</b>	<b>48.68</b>
10. Other Comprehensive Income Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)	0.01	0.01	-0.17	0.02	-0.33	-0.98
<b>11. Total Comprehensive Income for the period (9 + 10)</b>	<b>17.61</b>	<b>10.70</b>	<b>18.63</b>	<b>28.31</b>	<b>23.04</b>	<b>47.69</b>
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves excluding Revaluation Reserves						104.53
14. Earnings per equity share in Rs. not annualised for quarters (Per share of Rs. 10 each, Basic and Diluted)	33.27	20.22	35.56	53.49	44.20	92.06

STATEMENT OF ASSETS AND LIABILITIES (Rs. CRORES)	As at	
	(Unaudited) Sep. 30, 2018	(Audited) Mar. 31, 2018
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment	24.59	23.17
(b) Capital work-in-progress	0.73	1.05
<b>(c) Financial Assets</b>		
(i) Investments	0.00	0.00
(ii) Other non-current financial assets	1.07	1.11
(d) Non-current tax assets (net)	0.30	0.15
(e) Deferred tax assets (net)	1.32	1.42
(f) Other non-current assets	3.27	3.23
<b>Subtotal - Non-Current Assets</b>	<b>31.28</b>	<b>30.12</b>
<b>2. Current Assets</b>		
(a) Inventories	90.98	66.92
<b>(b) Financial Assets</b>		
(i) Trade receivables	47.81	47.14
(ii) Cash and cash equivalents	13.94	8.03
(iii) Bank balances other than above	36.53	79.10
(iv) Others current financial assets	1.52	2.36
(c) Other current assets	13.13	11.84
<b>Subtotal - Current Assets</b>	<b>203.92</b>	<b>215.41</b>
<b>Total Assets</b>	<b>235.20</b>	<b>245.52</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	5.29	5.29
(b) Other Equity	88.22	104.53
<b>Subtotal - Equity</b>	<b>93.51</b>	<b>109.82</b>
<b>LIABILITIES</b>		
<b>1. Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	19.86	13.82
(b) Provisions	4.38	4.32
<b>Subtotal - Non-Current Liabilities</b>	<b>24.24</b>	<b>18.15</b>
<b>2. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4.36	4.24
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1.20	2.17
Total outstanding dues of creditors other than micro enterprises and small enterprises	49.53	49.96
(iii) Other current financial liabilities	35.92	36.99
(b) Other current liabilities	20.50	22.20
(c) Provisions	1.44	1.34
(d) Current Tax Liabilities (Net)	4.50	0.65
<b>Subtotal - Current Liabilities</b>	<b>117.45</b>	<b>117.56</b>
<b>Total Equity and Liabilities</b>	<b>235.20</b>	<b>245.52</b>

**NOTES:** 1. These results were approved at the meeting of the Board of Directors held on November 13, 2018. 2. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 3. Revenues are not strictly comparable since Revenues for the periods up to June 30, 2017, include Excise Duty while Revenues for the periods after June 30, 2017, are exclusive of Goods and Service Tax which subsumed Excise Duty. Therefore, the growth of Revenue from operations for the half year ended September 2018 over half year ended September 2017 is actually 20.3% (Rs. 293.43 crores in the September 2018 as against Rs. 243.92 crores in the September 2017) instead of 18.3% as derived from Line 1 in the Table above. 4. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 5. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

For Hawkins Cookers Limited

Sudeep Yadav

Executive Director

Mumbai

November 13, 2018

Finance & Administration





# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

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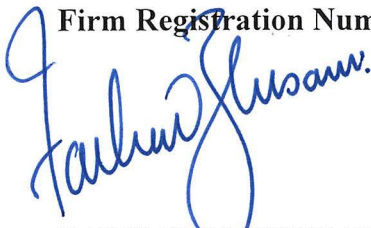
The Board of Directors  
Hawkins Cookers Limited  
Maker Tower F 101, Cuffe Parade,  
Mumbai - 400005

## LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Hawkins Cookers Limited** for the quarter and half year ended September 30, 2018 ("the Statement"), prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 13, 2018. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS

Firm Registration Number 104607W/W100166



FARHAD M. BHESANIA  
PARTNER

Membership Number 127355

Place: Mumbai

Date: November 13, 2018

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001  
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275



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Corporate Identity Number: L28997MH1959PLC011304

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## EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended		Half Year Ended
	Sep.2018	Sep.2017	Sep.2018
1) Total Income/Revenue from Operations (Net of Discounts)	172.68	163.20	293.43
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	26.76	27.88	43.03
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	26.76	27.88	43.03
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	17.59	18.80	28.28
5) Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (OCI) after tax]	17.61	18.63	28.31
6) Paid up Equity Share Capital	5.29	5.29	5.29
7) Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	104.53	101.39	104.53
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	33.27	35.56	53.49

**NOTES:** 1. The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Half Year ended September 30, 2018. The full format of the said Quarterly/Half Yearly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai  
November 13, 2018

For Hawkins Cookers Limited, Sudeep Yadav  
Executive Director-Finance & Administration

**The 5 Litre Hawkins Stainless Steel Contura  
works on Gas + Induction  
LAUNCHED IN AUGUST 2018**



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[www.hawkinscookers.com](http://www.hawkinscookers.com)

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