

Hawkins Cookers Limited

August 7, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended June 30, 2018

- 1. Further to our letter dated July 19, 2018, please find enclosed herewith the following:
 - i) A copy of the Unaudited Financial Results for the quarter ended June 30, 2018, duly approved by the Board, along with the Limited Review Report dated August 7, 2018, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter ended June 30, 2018.
 - ii) A copy of the Extract of the Unaudited Financial Results for the quarter ended June 30, 2018, duly approved by the Board, to be published in the newspapers.
- 2. The Board Meeting commenced at 11:30 am and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully, for Hawkins Cookers Limited

Mrs. Hutoxi Bhesania Company Secretary

CC: National Securities Depository Limited Trade World, 4th Floor Kamala Mills Compound Senapati Bapat Marg, Lower Parel Mumbai 400013.

CC: Central Depository Services (India) Limited 25th Floor, Marathon Futurex N M Joshi Marg, Lower Parel (E), Mumbai 400013.

www.hawkinscookers.com



Hawkins Cookers Ltd

Regd. Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005. Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

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FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

	(Rs. CRORES)	QUARTER ENDED			YEAR ENDED
	* See note 4 below	Unaudited Jun.2018	Audited* Mar.2018	Unaudited Jun.2017	Audited Mar.2018
1.	Revenue from operations (Net of Discounts) See note 3 below	120.74	169.37	84.78	556.61
2.	Other income	1.34	1.51	2.22	11.09
3.	Total Revenue (1 + 2)	122.08	170.87	87.00	567.70
4.	Expenses				
(a)	Cost of materials consumed	50.12	58.15	34.06	183.67
b)	Purchases of stock-in-trade	13.16	16.36	13.03	60.67
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-14.72	6.55	-15.56	16.17
(d)	Excise Duty (See note 3 below)	NIL	NIL	4.05	4.05
e)	Employee benefits expense	20.05	22.79	15.05	76.09
f)	Finance costs	0.92	1.10	0.95	4.14
g)	Depreciation and amortization expense	0.95	0.93	0.88	3.66
h)	Other expenses	35.35	44.64	27.65	145.44
	Total Expenses	105.82	150.53	80.12	493.89
5.	Profit before exceptional and/or Extraordinary items and Tax (3 - 4)	16.26	20.34	6.88	73.81
6.	Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL
1		16.26	20.34	6.88	73.81
8.	Tax Expense				
(a)	Current Tax	5.59	6.56	2.42	24.64
b)	Deferred Tax	-0.02	0.96	-0.11	0.49
9.	Net Profit for the period after Tax (7 – 8)	10.69	12.82	4.57	48.68
	Other Comprehensive Income Actuarial Gain/-Loss on Defined Benefit Plans (Net of Tax) (Not to be reclassified to Profit or Loss)	0.01	-0.49	-0.16	-0.98
11	Total Comprehensive Income for the period (9 + 10)	10.70	12.33	4.41	47.69
12	. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29
13	. Reserves excluding Revaluation Reserves				104.53
	. Earnings per equity share in Rs. not annualised for quarters (Per share of Rs. 10 each, Basic and Diluted)	20.22	24.25	8.64	92.06

NOTES: 1. These results were approved at the meeting of the Board of Directors held on August 7, 2018.

2. The Company operates in a single segment: manufacture, trading and sale of Kitchenware.

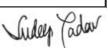
3. Revenues are not strictly comparable since Revenues for the periods up to June 30, 2017, include Excise Duty while Revenues for the periods after June 30, 2017, are exclusive of Goods and Service Tax which subsumed Excise Duty. Therefore, the growth of Revenue from operations for the quarter ended June 2018 over quarter ended June 2017 is actually 49.6% (Rs.120.74 crores in the June 2018 as against Rs.80.73 crores in the June 2017) instead of 42.4% as derived from Line 1 in the Table above.

4. The figures in respect of the results for preceding quarter ended March 31, 2018, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018, and the unaudited published year-to-date figures up to the third quarter ended December 31, 2017.

5. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation.

6. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

Mumbai August 7, 2018 For Hawkins Cookers Limited Sudeep Yadav, Executive Director Finance & Administration



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors Hawkins Cookers Limited Maker Tower F 101, Cuffe Parade, Mumbai - 400005

LIMITED REVIEW REPORT

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Hawkins Cookers** Limited for the quarter ended June 30, 2018 ("the Statement"), prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 07, 2018. Our responsibility is to issue a report on these financial results based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. The Financial information of the Company for the quarter ended June 30, 2017 included in the Statement was reviewed by the predecessor auditor whose report dated August 02, 2017 expressed an unmodified opinion on those Unaudited Financial Results.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Registration Number 104607W/W100166

FARHAD M. BHESANIA

PARTNER

Membership Number 127355

Mount.

Place: Mumbai

Date: August 07, 2018



Hawkins Cookers Ltd.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005. Corporate Identity Number: L28997MH1959PLC011304

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EXTRACT OF THE FINANCIAL RESULTS

(Rs. CRORES)	Quarter Ended	
	June 2018	June 2017
1) Total Income/Revenue from Operations (Net of Discounts)	120.74	84.78
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	16.26	6.88
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	16.26	6.88
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	10.69	4.57
5) Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (OCI) after tax]	10.70	4.41
6) Paid up Equity Share Capital	5.29	5.29
7) Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	104.53	101.39
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	20.22	8.64

NOTES: The above is an extract of the detailed format of the Quarterly Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter ended June 30, 2018. The full format of the said Quarterly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai August 7, 2018 For Hawkins Cookers Limited, Sudeep Yadav Executive Director-Finance & Administration

THE MASS MANUFACTURE OF HAWKINS TO HIGH QUALITY STANDARDS



For over 200 different models of Cookers and Cookware Visit www.hawkinscookers.com

