



Hawkins Cookers Limited

May 29, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. The Board of Directors of the Company at its meeting held today has *inter alia* resolved the following:

1.1. Approval of the Financial Results of the Company for the quarter and year ended March 31, 2019;

1.2. Recommendation of payment of dividend of Rs.80 per equity share of the face value of Rs.10 per Equity Share for the financial year ended March 31, 2019, to the shareholders – subject to the approval of the shareholders at the ensuing 59th Annual General Meeting (AGM) to be held on Tuesday, August 6, 2019, the said dividend shall be paid latest by September 5, 2019;

1.3. Closure of Register of Members and Share Transfer Books of the Company from Wednesday, July 31, 2019, to Tuesday, August 6, 2019, (both days inclusive) for payment of dividend and AGM.

2. We hereby declare that the Statutory Auditors of our Company, M/s. Kalyaniwalla & Mistry LLP, (Registration No.104607W/W100166), have issued the Audit Report with an unmodified opinion on the Financial Results of the Company for the quarter and year ended March 31, 2019.

3. The Board Meeting commenced at 11:30 am and post the approval of the above, the meeting will continue till its scheduled time.

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4. Accordingly, please find enclosed the following for your information and record:
- 4.1. Financial Results of the Company for the quarter and year ended March 31, 2019;
- 4.2. Auditor's Report in respect of the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.
- 4.3. Extract of the financial results for the quarter and year ended March 31, 2019, to be published in the newspapers.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited



Mrs. Hutoxi Bhesania
Company Secretary

Enclosures: As above

CC: National Securities Depository Limited
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400 013

CC: Central Depository Services (India) Limited
25th Floor, Marathon Futurex
N M Joshi Marg, Lower Parel (E), Mumbai 40001



Hawkins Cookers Ltd.

Regd. Office: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

FINANCIAL RESULTS AS PER Ind AS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

(Rs. CRORES)

	QUARTER ENDED			YEAR ENDED	
	Audited*	Unaudited	Audited*	Audited	
	Mar.2019	Dec.2018	Mar.2018	Mar.2019	Mar.2018
* See Note 4 below					
1. Revenue from operations (net of discounts)	184.72	174.70	169.37	652.84	556.61
2. Other income	0.66	1.00	1.51	4.14	11.09
3. Total Revenue (1 + 2)	185.38	175.70	170.87	656.99	567.70
4. Expenses					
a) Cost of materials consumed	65.25	66.08	58.15	246.75	183.67
b) Purchases of stock-in-trade	21.47	20.61	16.36	74.29	60.67
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.35	-9.46	6.55	-27.65	16.17
d) Excise Duty	NIL	NIL	NIL	NIL	4.05
e) Employee benefits expense	23.38	23.26	22.79	90.82	76.09
f) Finance costs	1.17	0.91	1.10	3.98	4.14
g) Depreciation and amortization expense	1.05	1.02	0.93	4.01	3.66
h) Other expenses	52.28	54.40	44.64	182.44	145.44
Total Expenses	164.95	156.81	150.53	574.64	493.89
5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)	20.43	18.89	20.34	82.34	73.81
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL	NIL
7. Profit before tax (5 - 6)	20.43	18.89	20.34	82.34	73.81
8. Tax Expense					
a) Current Tax	6.94	6.36	6.56	27.95	24.64
b) Deferred Tax	0.01	0.07	0.96	0.17	0.49
9. Net Profit for the period after Tax (7 - 8)	13.48	12.46	12.82	54.22	48.68
10. Other Comprehensive Income	-0.84	0.01	-0.49	-0.80	-0.98
Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)					
11. Total Comprehensive Income for the period (9 + 10)	12.64	12.47	12.33	53.42	47.69
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29
13. Reserves excluding Revaluation Reserves				113.33	104.53
14. Earnings per equity share in Rs. not annualised for quarters (Per share of Rs. 10 each, Basic and Diluted)	25.49	23.56	24.25	102.53	92.06

STATEMENT OF ASSETS AND LIABILITIES (Rs. Crores)	Audited as at	
	March 31 2019	March 31 2018
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	26.43	23.17
(b) Capital work-in-progress	1.78	1.05
(c) Intangible Assets	0.06	NIL
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Others non-current financial assets	1.08	1.11
(e) Non-current tax assets (net)	0.30	0.15
(f) Deferred tax assets (net)	1.68	1.42
(g) Other non-current assets	3.11	3.23
Subtotal - Non-Current Assets	34.45	30.12
2. Current Assets		
(a) Inventories	100.06	66.92
(b) Financial Assets		
(i) Trade receivables	78.55	47.14
(ii) Cash and cash equivalents	0.61	8.03
(iii) Bank balances other than above	34.59	79.10
(iv) Others current financial assets	1.29	2.36
(c) Other current assets	17.70	11.84
Subtotal - Current Assets	232.80	215.41
Total Assets	267.24	245.52
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	5.29	5.29
(b) Other Equity	113.33	104.53
Subtotal - Equity	118.61	109.82
LIABILITIES		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	21.34	13.82
(b) Provisions	4.00	4.32
Subtotal - Non-Current Liabilities	25.35	18.15
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6.97	4.24
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	4.81	2.17
Total outstanding dues of creditors other than micro enterprises and small enterprises	47.96	49.96
(iii) Other current financial liabilities	37.46	36.99
(b) Other current liabilities	24.55	22.20
(c) Provisions	1.08	1.34
(d) Current Tax Liabilities (Net)	0.46	0.65
Subtotal - Current Liabilities	123.28	117.56
Total Equity and Liabilities	267.24	245.52

NOTES: 1. These results were approved at the meeting of the Board of Directors held on May 29, 2019. 2. The Board has recommended a dividend of Rs. 80 per equity share of paid-up and face value of Rs. 10 each (previous year Rs. 70 per equity share of paid-up and face value of Rs. 10 each) which, if approved by the shareholders, shall amount to Rs. 42.30 Crores (previous year Rs. 37.01 Crores) with Rs. 8.70 Crores Dividend Distribution Tax payable thereon (previous year Rs. 7.61 Crores). 3. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 4. The figures in respect of the results for the quarters ended March 31, 2019, and March 31, 2018, are the balancing figures between the audited figures in respect of the full financial years ended March 31, 2019, and March 31, 2018, and the unaudited published year-to-date figures up to the third quarters ended December 31, 2018, and December 31, 2017, respectively. 5. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

For Hawkins Cookers Limited, Sudeep Yadav
Executive Director-Finance & Administration



Mumbai
May 29, 2019

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly and Annual Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Hawkins Cookers Limited
Maker Tower F 101, Cuffe Parade,
Mumbai - 400005

1. We have audited the accompanying Financial Results of Hawkins Cookers Limited ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly and annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these results are the balancing figures between audited figures in respect of the years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as year to date financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information for the quarter and year ended March 31, 2019.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Registration Number 104607W/W100166

FARHAD M. BHESANIA
PARTNER

Membership Number 127355

Place: Mumbai

Date: May 29, 2019

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275



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EXTRACT OF THE FINANCIAL RESULTS

(Rs. CRORES)

	Quarter Ended		Year Ended (Audited)	
	Mar.2019	Mar.2018	Mar.2019	Mar.2018
1) Total Income/Revenue from Operations (Net of Discounts)	184.72	169.37	652.84	556.61
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	20.43	20.34	82.34	73.81
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	20.43	20.34	82.34	73.81
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	13.48	12.82	54.22	48.68
5) Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (OCI) after tax]	12.64	12.33	53.42	47.69
6) Paid up Equity Share Capital	5.29	5.29	5.29	5.29
7) Reserves excluding Revaluation Reserve	113.33	104.53	113.33	104.53
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	25.49	24.25	102.53	92.06

NOTES: The above is an extract of the detailed format of the Quarterly/Year ended Financial Results as per Ind AS filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Year ended March 31, 2019. The full format of the said Quarterly/Yearly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai
May 29, 2019

For Hawkins Cookers Limited, Sudeep Yadav
Executive Director-Finance & Administration

New Products LAUNCHED IN THE YEAR 2018-19

Hawkins T PAN 1.5 LITRE



- WORKS ON GAS+INDUCTION
- EZEE-POUR NO-DRIP SPOUT
- MAKES 6 CUPS OF TEA

FUTURA DOSA TAVA

NONSTICK



STAINLESS STEEL
Hawkins
Contura
5 LITRE



Hawkins
Contura XT
BLACK
2 LITRE

For over 200 different models of Cookers and Cookware, visit www.hawkinscookers.com