



October 15, 2020

To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai - 400001 BSE Security Code: 533162	To, National Stock Exchange of India Limited Listing Department "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai - 400051 NSE Trading Symbol: HATHWAY
---	---

**Sub: Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2020**

---

Dear Sir/Madam,

In continuation of our letter dated October 8, 2020 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The meeting of the Board of Directors commenced at 2:45 p.m. and concluded at 3:30 p.m.

Kindly acknowledge the receipt.

Thanking you,

**FOR HATHWAY CABLE AND DATACOM LIMITED**



**AJAY SINGH**

*Head Corporate Legal, Company Secretary and Chief Compliance Officer*

FCS: 5189

Encl: As above

**Hathway Cable and Datacom Limited**

805/806, "Windsor", Off C.S.T Road, Kalina, Santacruz (E), Mumbai-400098 Tel: +91 022 40542500 Fax: +91 022 40542700

Regd. Off.: "Rahejas", 4<sup>th</sup> Floor, Corner of Main Avenue & V.P. Road, Santacruz (W), Mumbai-400 054.

Tel: +91 022 26001306 Fax: +91 022 26001307 Email: [info@hathway.net](mailto:info@hathway.net) Website: [www.hathway.com](http://www.hathway.com)

CIN No. L64204MH1959PLC011421

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2020 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors**

**Hathway Cable and Datacom Limited**

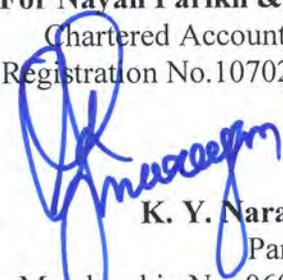
1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Hathway Cable and Datacom Limited ("the Company") for the quarter and half year ended September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information



5. required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No.107023W



  
**K. Y. Narayan**  
Partner  
Membership No. 060639  
UDIN: 20060639AAAAHR3013

Place: Mumbai  
Dated this 15<sup>th</sup> day of October, 2020

**HATHWAY CABLE AND DATACOM LIMITED**

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,

Santacruz (West), Mumbai - 400 054

Tel: 91-22-26001306 Fax: 91-22-26001307

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020						
Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a. Revenue from Operations	153.33	146.51	139.36	299.84	273.17	567.69
b. Other Income (Refer Note 3)	35.15	67.13	73.46	102.28	131.05	250.34
<b>Total Income</b>	<b>188.48</b>	<b>213.64</b>	<b>212.82</b>	<b>402.12</b>	<b>404.22</b>	<b>818.03</b>
<b>2. Expenses</b>						
a. Operational Expenses	46.81	47.64	43.95	94.45	83.36	180.30
b. Employee Benefits Expense	14.14	14.14	15.71	28.28	30.57	56.81
c. Finance Cost	3.51	16.32	29.66	19.83	66.96	116.10
d. Depreciation, Amortization and Impairment	42.31	39.32	54.65	81.63	83.77	152.19
e. Other Expenses (Refer Note 3)	44.31	37.87	50.24	82.18	91.43	198.93
<b>Total Expenses</b>	<b>151.08</b>	<b>155.29</b>	<b>194.21</b>	<b>306.37</b>	<b>356.09</b>	<b>704.33</b>
<b>3. Profit / (Loss) before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>37.40</b>	<b>58.35</b>	<b>18.61</b>	<b>95.75</b>	<b>48.13</b>	<b>113.70</b>
4. Exceptional Items (Refer Note 4)	-	-	5.34	-	5.34	6.01
<b>5. Profit / (Loss) before Tax (3-4)</b>	<b>37.40</b>	<b>58.35</b>	<b>13.27</b>	<b>95.75</b>	<b>42.79</b>	<b>107.69</b>
<b>6. Tax expense</b>						
a. Current Tax	-	-	2.56	-	5.11	-
b. Deferred Tax (Net)	10.11	13.98	7.44	24.09	14.88	91.05
<b>7. Net Profit / (Loss) for the Period (5-6)</b>	<b>27.29</b>	<b>44.37</b>	<b>3.27</b>	<b>71.66</b>	<b>22.79</b>	<b>16.64</b>
<b>8. Other Comprehensive Income / (Loss) (Net of Tax)</b>						
Items that will not be reclassified to profit or loss:						
a. Re-measurements of defined benefit plans	(0.00)	(0.13)	(0.10)	(0.13)	(0.07)	0.04
<b>9. Total Other Comprehensive Income / (Loss) (after Tax)</b>	<b>(0.00)</b>	<b>(0.13)</b>	<b>(0.10)</b>	<b>(0.13)</b>	<b>(0.07)</b>	<b>0.04</b>
<b>10. Total Comprehensive Income / (Loss) (after Tax) (7+9)</b>	<b>27.29</b>	<b>44.24</b>	<b>3.17</b>	<b>71.53</b>	<b>22.72</b>	<b>16.68</b>
11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02	354.02
12. Other Equity	-	-	-	-	-	3,964.70
<b>13. Earning Per Share - (basic and diluted) (in Rs.) *</b>	<b>0.15</b>	<b>0.25</b>	<b>0.02</b>	<b>0.40</b>	<b>0.13</b>	<b>0.09</b>

\* EPS is not annualised for the Quarter ended September 30, 2020, Quarter ended June 30, 2020, Quarter ended September 30, 2019, Half year ended September 30, 2020 and Half year ended September 30, 2019.



(Amount: Rupees in Crores)

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2020		
Particulars	As at	
	September 30, 2020	March 31, 2020
	Unaudited	Audited
<b>1. Non-Current Assets</b>		
a. Property, Plant and Equipment	774.36	771.56
b. Capital Work In Progress	39.55	26.61
c. Other Intangible Assets	82.21	74.16
d. Financial Assets		
i) Investments	2,083.74	1,083.74
ii) Loans	6.46	7.69
iii) Other financial assets	4.36	4.36
e. Deferred Tax Assets (Net) (Refer Note 6)	152.53	176.62
f. Other Non-Current Assets	90.73	46.91
<b>Total Non-Current Assets</b>	<b>3,233.94</b>	<b>2,191.65</b>
<b>2. Current Assets</b>		
a. Inventories	11.38	11.79
b. Financial Assets		
i) Investments	1,068.97	27.72
ii) Trade Receivables	0.61	0.21
iii) Cash and Cash Equivalents	14.08	1,050.34
iv) Bank balance other than above	250.02	2,000.14
v) Loans	25.74	26.02
vi) Other financial assets	4.40	132.19
c. Current Tax Assets (Net)	-	42.59
d. Other Current Assets	29.32	34.10
<b>Total Current Assets</b>	<b>1,404.52</b>	<b>3,325.10</b>
<b>Total Assets</b>	<b>4,638.46</b>	<b>5,516.75</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
a. Equity Share Capital	354.02	354.02
b. Other Equity	4,036.22	3,964.70
<b>Total Equity</b>	<b>4,390.24</b>	<b>4,318.72</b>
<b>2. Non-Current Liabilities</b>		
a. Financial Liabilities		
i) Borrowings	-	43.99
ii) Other Financial Liabilities	13.03	12.05
b. Provisions	2.57	2.18
c. Other Non-Current Liabilities	2.64	2.12
<b>Total Non-Current Liabilities</b>	<b>18.24</b>	<b>60.34</b>
<b>3. Current Liabilities</b>		
a. Financial Liabilities		
i) Borrowings	0.00	908.58
ii) Trade Payables		
Total outstanding dues :		
-Micro enterprises and small enterprises	0.02	-
-Others	56.02	44.28
iii) Other Financial Liabilities		
Total outstanding dues :		
-Micro enterprises and small enterprises	6.85	0.25
-Others	57.89	79.06
b. Provisions	0.20	0.17
c. Other Current Liabilities	109.00	105.35
<b>Total Current Liabilities</b>	<b>229.98</b>	<b>1,137.69</b>
<b>Total Equity and Liabilities</b>	<b>4,638.46</b>	<b>5,516.75</b>



**UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

(₹ in Crores unless otherwise stated)

	30 September 2020	30 September 2019
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
Profit / (Loss) before Tax	95.75	42.79
Depreciation, Amortization and Impairment	81.63	83.77
Impairment of trade receivables	(0.50)	-
Impairment of Advance	0.58	-
Foreign Exchange Fluctuation	(1.23)	-
Amount no longer payable written back	(0.19)	(0.07)
Effect of measuring financials instrument	-	(115.29)
Loss on disposal of Property, Plant and Equipment	3.23	3.14
Gain on Sale of Current Investment	(4.68)	-
Dividend Income from associate	(12.59)	(4.20)
Interest income	(40.90)	-
Provision for leave encashment and gratuity	0.81	-
Net gain on financial assets measured at fair value through profit and loss	(41.85)	-
Share of loss / (profit) from LLP	(0.65)	-
Net Sundry Advances Written Off	0.28	-
Interest and finance charges	19.83	66.96
<b>Exceptional Items:</b>		
Impairment of trade receivables & exposure to certain entities including Joint Ventures	-	5.34
	<b>99.52</b>	<b>82.44</b>
<b>Change in operating assets and liabilities :</b>		
Decrease/(increase) in trade receivables	0.10	2.25
Decrease/(increase) in inventories	0.41	1.03
Decrease/(increase) in other financial assets	0.99	(1.00)
Decrease/(increase) in other non-current assets	(2.18)	(12.79)
Decrease/(increase) in other current assets	4.77	4.54
Increase/(decrease) in trade payables	11.78	6.00
Increase/(decrease) in provisions	-	(0.59)
Increase/(decrease) in other financial liabilities	8.37	0.88
Increase/(decrease) in other current liabilities	3.65	15.80
Increase/(decrease) in other non-current liabilities	-	(1.57)
<b>Cash generated from operations</b>	<b>127.39</b>	<b>96.99</b>
Less/(Add): Income taxes paid (net of refunds)	1.70	(22.95)
<b>Net cash flow from operating activities (A)</b>	<b>125.69</b>	<b>119.93</b>
<b>Cash flow from investing activities</b>		
Payments for acquisition of Property, Plant and Equipment	(109.00)	(100.81)
Proceeds from sale of Property, Plant and Equipment	0.43	(0.54)
Loans & advances repayment by related parties & Others	0.80	(7.48)
Investment in related parties	(1,000.00)	(0.70)
Payment for Purchase of investments-Mutual Funds	(1,344.40)	(568.02)
Proceeds from sale of investments-Mutual Funds/others	349.67	3,262.09
Invested in fixed deposits	(2,249.88)	(2,957.33)
Fixed Deposit redeemed during the year	4,000.00	-
Income from Fixed Deposit / Loans	168.41	13.19
Dividend from Associate received	12.59	4.20
<b>Net cash flow (used in) investing activities (B)</b>	<b>(171.38)</b>	<b>(355.40)</b>
<b>Cash flows from financing activities</b>		
Payment of lease liabilities	(0.19)	-
Repayments of Non - current Borrowings	(61.76)	(731.58)
Proceeds/(Repayments) from current borrowings (net)	-	(2.40)
Bank Overdrafts	(900.00)	999.98
Interest and finance charges	(20.03)	(57.62)
<b>Net cash flow from/(used in) in financing activities (C)</b>	<b>(981.98)</b>	<b>208.38</b>
<b>Net (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,027.67)</b>	<b>(27.09)</b>
Cash and cash equivalents at the beginning of the year	1,050.34	53.12
Bank overdrafts at the beginning of the year	(8.59)	-
<b>Cash and cash equivalents at the end of the year</b>	<b>14.08</b>	<b>26.03</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement :</b>		
<b>Cash and cash equivalents</b>		
Balances with banks:		
On current accounts	13.91	25.25
Deposits with banks with original maturity of 3 months or less	0.04	-
Cash on hand	0.13	0.78
Bank overdrafts	(0.00)	-
<b>Balance as per the cash flow statement :</b>	<b>14.08</b>	<b>26.03</b>

**Note :**

1) Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows.



**Notes to results**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 15, 2020. The Statutory Auditors have carried out limited review of the results.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above financial results includes gain/(loss) on account of foreign exchange fluctuation classified respectively under Other Income / Other Expenses:

(Amount: Rupees in Crores)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
- Net Gain / (Loss) on Foreign Exchange Fluctuation	0.93	0.30	(1.14)	1.23	(1.05)	(2.47)
<b>Total</b>	<b>0.93</b>	<b>0.30</b>	<b>(1.14)</b>	<b>1.23</b>	<b>(1.05)</b>	<b>(2.47)</b>

- Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
- Impairment of trade receivables, advances & exposure to certain entities including Joint Ventures	-	-	5.34	-	5.34	6.01
<b>Total</b>	<b>-</b>	<b>-</b>	<b>5.34</b>	<b>-</b>	<b>5.34</b>	<b>6.01</b>

- The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to conform to the figures of the current period.
- Subsequent to the outbreak of Coronavirus (COVID -19) and consequential lock down across the country, the Company has continued to operate and provide services to its customers, without any disruptions. However, disruptions to businesses worldwide and economic slowdown may have its eventual impact on the Company. A definitive assessment of the impact is not possible in view of the highly uncertain economic environment and the scenario is still evolving. The Company has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustments required at this stage in the financial results.
- The Board of Directors of the Company at its meeting held on 17th February, 2020, had approved a composite scheme of amalgamation and arrangement between the Company, Network18 Media & Investments Limited ("Network18"), Den Networks Limited (Den), TV18 Broadcast Limited ("TV18"), Media18 Distribution Services Limited ("Media18"), Web18 Digital Services Limited ("Web18") and Digital18 Media Limited ("Digital18") and their respective shareholders and creditors, with the appointed date as 1st February, 2020 ("Scheme"), subject to necessary approvals. The Company had applied to stock exchanges for obtaining 'No Objection' on the Scheme. The Company is given to understand that any scheme of arrangement submitted by the Company will be considered by the stock exchanges only after the Company complies with the minimum public shareholding ("MPS") requirement as prescribed under the Securities Contracts (Regulation) Rules, 1957. The Company is considering various options to be MPS compliant.
- The Company has exposure by way of investments and receivables in case of certain subsidiaries and joint ventures aggregating to Rs. 74.06 Crores (net of provision) as at September 30, 2020 (Rs. 68.01 Crores as at March 31, 2020, net of provision). The net worth of such subsidiaries and joint ventures have been fully / substantially eroded. However, most of these companies have demonstrated profitability in their operations. Based on the projections, management of the Company expects that these companies will continue to have positive cash flow to adequately sustain their operations in foreseeable future and therefore, no further provision for impairment in investment and receivable is considered necessary.
- As the Company's business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments, the financial statement are reflective of the information required by Ind AS 108.

Place : Mumbai  
Date : October 15, 2020

SIGNED FOR IDENTIFICATION  
BY  
  
NAYAN BHAT & CO  
MUMBAI



For Hathway Cable and Datacom Limited

  
Saurabh Sancheti  
Director  
DIN: 08349457

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2020 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Hathway Cable and Datacom Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Cable and Datacom Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates and joint ventures for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the standalone financial results / consolidated financial results wherever applicable, of the following entities:

S. No.	Name of the Entities
	<b>Subsidiaries</b>
1	Hathway Bhawani Cabletel & Datacom Ltd*
2	Hathway Digital Ltd*(f.k.a. Hathway Digital Pvt Ltd)
3	Hathway Broadband Ltd (f.k.a.Hathway Broadband Pvt Ltd)
4	Hathway Krishna Cable Ltd (f.k.a. Hathway Krishna Cable Pvt Ltd)
5	Bee Network and Communication Ltd (f.k.a. Bee Network and Communication Pvt Ltd)
6	Hathway Nashik Cable Network Pvt Ltd
7	Hathway Kokan Crystal Cable Network Ltd (f.k.a. Hathway Kokan Crystal Cable Network Pvt Ltd)
8	Hathway CNet Ltd (f.k.a Hathway CNet Pvt Ltd)
9	Channels India Network Pvt Ltd
10	Hathway Enjoy Cable Network Ltd (f.k.a Hathway Enjoy Cable Network Pvt Ltd)
11	Hathway JMD Farukhabad Cable Network Ltd (f.k.a.Hathway JMD Farukhabad Cable Network Pvt Ltd)
12	Chennai Cable Vision Network Pvt Ltd
13	Hathway Media Vision Ltd (f.k.a Hathway Media Vision Pvt Ltd)
14	Elite Cable Network Pvt Ltd
15	Hathway United Cables Ltd (f.k.a.Hathway United Cables Pvt Ltd)



16	UTN Cable Communications Ltd (f.k.a UTN Cable Communications Pvt Ltd)
17	Hathway Space Vision Cabletel Ltd (Hathway Space Vision Cabletel Pvt Ltd)
18	Hathway Gwalior Cable & Datacom Ltd (f.k.a Hathway Gwalior Cable & Datacom Pvt Ltd)
19	Ideal Cables Ltd (f.k.a.Ideal Cables Pvt Ltd)
20	Binary Technology Transfers Ltd (f.k.a Binary Technology Transfers Pvt Ltd)
21	Hathway Internet Satellite Ltd (f.k.a Hathway Internet Satellite Pvt Ltd)
22	ITV Interactive Media Ltd (f.k.a.ITV Interactive Media Pvt Ltd)
23	Liberty Media Vision Ltd (f.k.a Liberty Media Vision Pvt Ltd)
24	Vision India Network Ltd (f.k.a Vision India Network Pvt Ltd)
25	Win Cable and Datacom Ltd (f.k.a Win Cable and Datacom Pvt Ltd)
26	Hathway Mantra Cable & Datacom Ltd (f.k.a Hathway Mantra Cable & Datacom Pvt Ltd)
27	Hathway New Concept Cable & Datacom Ltd (f.k.a Hathway New Concept Cable & Datacom Pvt Ltd)
28	Hathway Software Developers Ltd (f.k.a Hathway Software Developers Pvt Ltd)
29	Hathway Mysore Cable Network Ltd (f.k.a Hathway Mysore Cable Network Pvt Ltd)
	<b>Joint Ventures</b>
30	Hathway Digital Saharanpur Cable & Datacom Ltd (f.k.a. Hathway Digital Saharanpur Cable & Datacom Pvt Ltd)



31	Hathway MCN Pvt Ltd
32	Hathway Channel 5 Cable and Datacom Pvt Ltd
33	Net 9 Online Hathway Pvt Ltd
34	Hathway Cable MCN Nanded Pvt Ltd
35	Hathway Latur MCN Cable & Datacom Pvt Ltd
36	Hathway Palampur Cable Network Pvt Ltd
37	Hathway ICE Television Pvt Ltd
38	Hathway Sonali OM Crystal Cable Pvt Ltd
39	Hathway Prime Cable and Datacom Pvt Ltd
40	Hathway SS Cable & Datacom LLP
41	Hathway Sai Star Cable & Datacom Pvt Ltd
42	Hathway Dattatray Cable Network Pvt Ltd
	<b>Associates</b>
43	GTPL Hathway Ltd*
44	Hathway VCN Cablenet Pvt Ltd
45	Pan Cable Services Pvt Ltd

\*consolidated financial results

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the unaudited consolidated financial results of one subsidiary included in the Statement, whose unaudited consolidated financial results reflect total assets of ₹ 1275.76 crores as at September 30, 2020 and total revenues of ₹ 270.54 crores and ₹ 532.67 crores, total net profit/ (loss) after tax of ₹ 18.98 crores and ₹ 19.57 crores, total comprehensive income/ (loss) of ₹ 19.08 crores and ₹ 19.65 crores, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively and cash outflows (net) of ₹ 2.82 crores for the period from April 1, 2020 to September 30, 2020, as considered in the Statement. The Statement also includes the Group's share of net profit/ (loss) after tax of ₹ 16.84 crores and ₹ 32.09 crores and total comprehensive income/ (loss) of ₹ 16.90 crores and ₹ 32.15 crores for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, as considered in the Statement, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The unaudited consolidated financial results includes the standalone financial results of twenty-seven subsidiaries which have not been reviewed/audited by their auditors, whose standalone financial results reflect total assets of ₹ 38.67 crores as at September 30, 2020 and total revenues of ₹ 15.68 crores and ₹ 28.85 crores, total net profit/ (loss) after tax of ₹ 2.46 crores and ₹ 3.22 crores, total comprehensive income/ (loss) of ₹ 2.46 crores and ₹ 3.22 crores, for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively and cash outflows (net) of ₹ 1.86 crores for the period from April 1, 2020 to September 30, 2020, as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of net profit/ (loss) after tax of ₹ 0.58 crores and ₹ 5.93 crores and total comprehensive income/ (loss) of ₹ 0.58 crores and ₹ 5.93 crores for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, as considered in the Statement, in respect of two associates and eleven joint ventures, based on their standalone financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

The unaudited consolidated financial results also includes the Group's share of net profit/ (loss) after tax of ₹ (0.73) crores and ₹ (1.27) crores and total comprehensive income/ (loss) of ₹ (0.73) crores and ₹ (1.27) crores for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020, respectively, as considered in



NAYAN PARIKH & CO.

the unaudited consolidated financial results, in respect of two joint ventures, based on their standalone financial results which have been certified by the Management of the Parent. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No.107023W



*K. Y. Narayan*  
**K. Y. Narayan**  
Partner  
Membership No. 060639  
UDIN: 20060639AAAAHS3344

Place: Mumbai

Dated this 15<sup>th</sup> day of October, 2020

**HATHWAY CABLE AND DATACOM LIMITED**  
Registered Office: "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,  
Santacruz (West), Mumbai - 400 054  
Tel: 91-22-26001306 Fax: 91-22-26001307  
CIN : L64204MH1959PLC011421  
Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020						
Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a. Revenue from Operations	431.24	419.56	442.11	850.80	891.89	1,798.39
b. Other Income (Refer Note 3)	29.42	68.66	68.66	98.07	125.18	245.75
<b>Total Income</b>	<b>460.66</b>	<b>488.22</b>	<b>510.77</b>	<b>948.87</b>	<b>1,017.07</b>	<b>2,044.14</b>
<b>2. Expenses</b>						
a. Pay Channel Cost	132.46	132.18	138.55	264.63	268.51	560.56
b. Other Operational Expenses	81.65	77.67	68.18	159.32	145.31	306.62
c. Employee Benefits Expense	24.44	24.30	25.36	48.74	48.99	94.79
d. Finance Cost	4.27	32.96	51.87	37.24	133.66	226.37
e. Depreciation, Amortization and Impairment	92.78	93.58	120.62	186.36	201.80	371.10
f. Other Expenses (Refer Note 3)	72.30	67.23	105.01	139.53	230.45	401.09
<b>Total Expenses</b>	<b>407.90</b>	<b>427.92</b>	<b>509.59</b>	<b>835.82</b>	<b>1,028.82</b>	<b>1,960.53</b>
<b>3. Profit / (Loss) before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>52.76</b>	<b>60.30</b>	<b>1.18</b>	<b>113.05</b>	<b>(11.75)</b>	<b>83.61</b>
4. Exceptional Items (Refer Note 4)	-	-	6.57	-	6.57	6.69
5. Share of Profit / (Loss) of Associates / Joint Ventures	16.67	20.06	10.96	36.73	22.20	32.65
<b>6. Profit / (Loss) before Tax (3-4+5)</b>	<b>69.43</b>	<b>80.36</b>	<b>5.57</b>	<b>149.78</b>	<b>3.88</b>	<b>109.57</b>
<b>7. Tax expense</b>						
a. Current Tax	0.38	0.01	2.56	0.39	5.11	0.12
b. Deferred Tax	16.72	14.29	5.43	31.01	10.57	3.98
<b>8. Net Profit / (Loss) for the Period (6-7)</b>	<b>52.33</b>	<b>66.06</b>	<b>(2.42)</b>	<b>118.38</b>	<b>(11.80)</b>	<b>105.47</b>
<b>9. Other Comprehensive Income / (Loss) (Net of Tax)</b>						
Items that will not be reclassified to profit or loss:						
a. Re-measurements of defined benefit plans	0.09	(0.15)	(0.18)	(0.06)	(0.11)	0.26
c. Share of Profit / (Loss) of Associates / Joint Ventures	0.07	-	(0.14)	0.07	(0.14)	(0.28)
<b>10. Total Other Comprehensive Income / (Loss) (after Tax)</b>	<b>0.16</b>	<b>(0.15)</b>	<b>(0.32)</b>	<b>0.01</b>	<b>(0.25)</b>	<b>(0.02)</b>
<b>11. Total Comprehensive Income / (Loss) (after Tax) (8+10)</b>	<b>52.49</b>	<b>65.91</b>	<b>(2.74)</b>	<b>118.39</b>	<b>(12.05)</b>	<b>105.45</b>
<b>12. Profit / (Loss) attributable to :</b>						
- Owners of the Parent	52.22	65.92	(2.57)	118.13	(12.29)	103.73
- Non Controlling Interests	0.11	0.14	0.15	0.25	0.49	1.74
<b>13. Other Comprehensive Income / (Loss) attributable to:</b>						
- Owners of the Parent	0.16	(0.15)	(0.32)	0.01	(0.24)	(0.01)
- Non Controlling Interests	(0.00)	(0.00)	-	(0.00)	(0.01)	(0.01)
<b>14. Total Comprehensive Income / (Loss) attributable to:</b>						
- Owners of the Parent	52.38	65.77	(2.89)	118.14	(12.53)	103.72
- Non Controlling Interests	0.11	0.14	0.15	0.25	0.48	1.73
<b>15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)</b>	<b>354.02</b>	<b>354.02</b>	<b>354.02</b>	<b>354.02</b>	<b>354.02</b>	<b>354.02</b>
<b>16. Other Equity</b>						<b>3,389.13</b>
<b>17. Earning Per Share - (basic and diluted) (in Rs.) *</b>	<b>0.30</b>	<b>0.37</b>	<b>(0.01)</b>	<b>0.67</b>	<b>(0.07)</b>	<b>0.59</b>

\* EPS is not annualised for the Quarter ended September 30, 2020, Quarter ended June 30, 2020, Quarter ended September 30, 2019, Half year ended September 30, 2020 and Half year ended September 30, 2019



UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT		
Particulars	September 30, 2020	March 31, 2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1,312.29	1,359.65
Capital Work In Progress	105.07	81.11
Goodwill	92.20	92.20
Other Intangible Assets	128.46	119.29
Investment in Joint Venture and Associates	687.67	665.84
<b>Financial Assets</b>		
Investments	3.24	3.24
Loans	18.74	20.50
Other financial assets	4.56	4.55
Deferred Tax Assets (Net) (Refer Note 9)	405.83	436.83
Other Non-Current Assets	137.90	115.24
<b>Total Non-Current Assets</b>	<b>2,895.96</b>	<b>2,898.45</b>
<b>Current Assets</b>		
Inventories	12.55	13.98
<b>Financial Assets</b>		
Investments	1,147.79	34.10
Trade Receivables	39.76	29.33
Cash and Cash Equivalents	45.35	1,080.00
Bank balance other than above	253.17	2,009.50
Loans	12.63	12.52
Other financial assets	35.38	151.43
Current Tax Assets (Net)	1.85	45.03
Other Current Assets	79.06	97.11
<b>Total Current Assets</b>	<b>1,627.54</b>	<b>3,473.00</b>
<b>Total Assets</b>	<b>4,523.50</b>	<b>6,371.45</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
a. Equity Share Capital	354.02	354.02
b. Other Equity	3,507.27	3,389.13
<b>Equity attributable to Owners of the Company</b>	<b>3,861.29</b>	<b>3,743.15</b>
Non- Controlling Interests	1.15	0.90
<b>Total Equity</b>	<b>3,862.44</b>	<b>3,744.05</b>
<b>2. Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	0.08	44.10
Other Financial Liabilities	14.93	14.73
Provisions	4.55	3.91
Other Non-Current Liabilities	21.83	38.25
<b>Total Non-Current Liabilities</b>	<b>41.39</b>	<b>100.99</b>
<b>3. Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	0.00	1,911.82
Trade Payables		
Total outstanding dues :		
- Micro enterprises and small enterprises	-	-
- Others	277.48	231.06
Other Financial Liabilities		
Total outstanding dues :		
- Micro enterprises and small enterprises	7.93	0.25
- Others	138.45	164.96
Current Tax Liabilities (Net)	0.00	-
Provisions	0.37	0.36
Other Current Liabilities	195.44	217.96
<b>Total Current Liabilities</b>	<b>619.67</b>	<b>2,526.41</b>
<b>Total Equity and Liabilities</b>	<b>4,523.50</b>	<b>6,371.45</b>



Hathway Cable and Datacom Limited

Unaudited Consolidated Statement of Cash flows for the period ended September 30, 2020

	Rs. in Crores	
	September 30, 2020	September 30, 2019
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
<b>Profit/ (Loss) Before Tax</b>	149.78	3.88
Depreciation, amortization and impairment	186.36	201.80
Impairment of trade/loan receivables	4.36	-
Share of (Profit) / Loss in Joint Venture/Associates	(36.73)	(22.20)
Amount no longer payable written back	(3.88)	(0.15)
Sundry advances written off	0.42	-
Foreign exchange loss / (gain)	(1.80)	-
Unwinding of interest	(0.03)	-
Net Loss on disposal of property, plant and equipment	6.22	5.94
Net gain on financial assets measured at fair value through profit or loss	(48.41)	(40.79)
Income from Investments	(41.00)	-
Interest and finance charges	37.23	133.66
Exceptional Items		6.57
	<b>252.52</b>	<b>288.71</b>
<b>Change in operating assets and liabilities :</b>		
Decrease/(increase) in trade receivables	(11.76)	(11.43)
Decrease/(increase) in inventories	1.43	1.32
Increase/(decrease) in trade payables	50.30	16.94
Decrease/(increase) in other financial assets	(11.43)	(8.26)
Decrease/(increase) in other non-current assets	(3.18)	(22.62)
Decrease/(increase) in other current assets	17.66	(8.48)
Increase/(decrease) in provisions	0.65	(0.01)
Increase/(decrease) in other liabilities	(38.95)	(23.22)
Increase/(decrease) in other financial liabilities	(0.66)	(6.34)
<b>Cash generated from operations</b>	<b>256.58</b>	<b>226.61</b>
Direct taxes paid	19.01	23.03
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>275.59</b>	<b>249.64</b>
<b>Cash flow from investing activities</b>		
Payments for acquisition of property, plant and equipment	(172.02)	(178.10)
Proceeds from sale of property, plant and equipment	1.41	0.24
Payments for purchase of investments	(1,748.15)	(3,755.42)
Proceeds from sale of investments including dividend from associate	695.46	3,495.35
Amount transferred on change in stake in Subsidiaries/ Joint Ventures	-	(0.70)
Fixed Deposit made during the year	(2,250.16)	-
Fixed Deposit redeemed during the year	4,004.39	-
Loans & Advances (Net)	1.41	(0.22)
Income from investments	168.49	9.76
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>700.83</b>	<b>(429.09)</b>
<b>Cash flows from financing activities</b>		
Repayments of Non current borrowings	(62.61)	(1,708.78)
Net Proceeds/(Repayments) of current borrowings	(1,899.98)	1,999.96
Payment of lease liabilities	(1.34)	-
Interest and finance charges	(37.40)	(140.22)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>(2,001.33)</b>	<b>150.96</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,024.91)</b>	<b>(28.49)</b>
Cash and cash equivalents at the beginning of the year	1,080.06	81.93
Margin money deposit reclassified to Cash and cash Equivalent on repayment of underlying borrowing	2.10	-
Bank overdraft at the beginning of the year	(11.83)	(2.28)
<b>Cash and cash equivalents at the end of the year</b>	<b>45.42</b>	<b>51.16</b>



Hathway Cable and Datacom Limited

Unaudited Consolidated Statement of Cash flows for the period ended September 30, 2020

	Rs. in Crores	
	September 30, 2020	September 30, 2019
	Unaudited	Unaudited
<b>Reconciliation of cash and cash equivalents as per the cash flow statement :</b>		
Cash and cash equivalents		
Balances with banks:		
On current accounts	38.70	47.87
Deposits with original maturity of less than 3 months	4.98	0.23
Cheques/drafts on hand	0.01	0.00
Cash on hand	1.73	3.06
Bank overdrafts	(0.00)	-
<b>Balance as per the cash flow statement :</b>	<b>45.42</b>	<b>51.16</b>

Note : Above Statement has been prepared by using indirect method as per Ind AS - 7 on Statement of Cash Flows.



**Notes to results**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 15, 2020. The Statutory Auditors have carried out limited review of the results.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above financial results includes gain/(loss) on account of foreign exchange fluctuation classified respectively under Other Income / Other Expenses:

(Amount: Rupees In Crores)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year Ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
- Net Gain / (Loss) on Foreign Exchange Fluctuation	1.40	0.40	(2.45)	1.80	(2.07)	(5.52)
<b>Total</b>	<b>1.40</b>	<b>0.40</b>	<b>(2.45)</b>	<b>1.80</b>	<b>(2.07)</b>	<b>(5.52)</b>

4 Exceptional Items include :

(Amount: Rupees In Crores)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year Ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
- Impairment of trade receivables, advances & exposure to certain entities including Joint Ventures	-	-	6.57	-	6.57	6.69
<b>Total</b>	<b>-</b>	<b>-</b>	<b>6.57</b>	<b>-</b>	<b>6.57</b>	<b>6.69</b>

5 Segment Information

Products and services from which reportable segments derive their revenues

Information reported to Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of segment performance focuses on types of services provided. No Operating segments have been aggregated in arriving at reporting segments in the Group.

Specifically, the Group reportable segments under Ind AS 108 are Broadband Business and Cable Television.

**Consolidated Segment Revenue and Results :**

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

(Amount: Rupees In Crores)

Particulars	Consolidated					
	Quarter Ended			Half year ended		Year Ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
<b>Segment Revenue</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
Broadband Business (a)	153.34	146.51	139.36	299.85	273.17	567.69
Cable Television (b)	277.90	273.05	302.75	550.95	618.72	1,230.71
(a) + (b)	431.24	419.56	442.11	850.80	891.89	1,798.39
Less: Inter Segment revenue	-	-	-	-	-	-
<b>Total Segment Revenue</b>	<b>431.24</b>	<b>419.56</b>	<b>442.11</b>	<b>850.80</b>	<b>891.89</b>	<b>1,798.39</b>
<b>Segment Result</b>						
Broadband Business (a)	6.68	7.84	(25.10)	14.52	(15.96)	(20.54)
Cable Television (b)	21.22	17.06	9.87	38.28	12.69	84.77
(a) + (b)	27.90	24.90	(15.23)	52.80	(3.27)	64.23
Add: Other un-allocable income net of un-allocable expenditure	29.13	68.36	61.71	97.49	118.61	239.06
Add: Share of profit / (loss) of Joint Ventures	16.67	20.06	10.96	36.73	22.20	32.65
Less: Finance costs	4.27	32.96	51.87	37.24	133.66	226.37
<b>Profit Before Tax</b>	<b>69.43</b>	<b>80.36</b>	<b>5.57</b>	<b>149.78</b>	<b>3.88</b>	<b>109.57</b>

**As at**

Particulars	As at			
	September 30, 2020	June 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Assets</b>				
Broadband Business (a)	1,223.44	1,241.79	1,944.61	3,988.41
Cable Television (b)	833.68	858.32	953.91	863.09
Total Segment Assets (a) + (b)	2,057.12	2,100.11	2,898.52	4,851.50
Unallocated	2,466.38	2,433.63	3,758.21	1,519.95
<b>Consolidated Total Assets</b>	<b>4,523.50</b>	<b>4,533.74</b>	<b>6,657.73</b>	<b>6,371.45</b>
<b>Segment Liabilities</b>				
Broadband Business (a)	247.76	240.93	266.85	1,135.57
Cable Television (b)	406.65	418.25	467.08	1,420.11
Total Segment Liabilities (a) + (b)	654.41	659.18	753.93	2,555.69
Unallocated	7.80	65.64	2,276.89	72.61
<b>Consolidated Total Liabilities</b>	<b>662.21</b>	<b>724.82</b>	<b>3,030.82</b>	<b>2,628.30</b>

For the purposes of monitoring segment performance and allocating resources between segment:

- All assets are allocated to reportable segments other than investments, loans to related parties, deferred tax assets.
- All liabilities are allocated to reportable segments other than borrowings.



6 Unaudited financial results of Hathway Cable and Datacom Limited (Standalone):

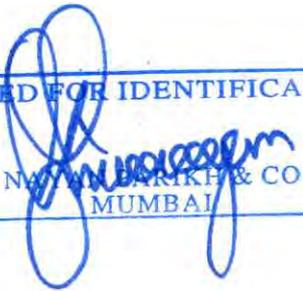
Particulars	Quarter Ended			Half year ended		Year Ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	153.33	146.51	139.36	299.84	273.17	567.69
Profit before Tax	37.40	58.35	13.27	95.75	42.79	107.69
Net profit after Tax	27.29	44.37	3.27	71.66	22.79	16.64

7 Subsequent to the outbreak of Coronavirus (COVID -19) and consequential lock down across the country, the Group has continued to operate and provide services to its customers, without any disruptions. However, disruptions to businesses worldwide and economic slowdown may have its eventual impact on the Group. A definitive assessment of the impact is not possible in view of the highly uncertain economic environment and the scenario is still evolving. The Group has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustments required at this stage in the financial results.

8 The Board of Directors of the Company at its meeting held on 17th February, 2020, had approved a composite scheme of amalgamation and arrangement between the Company, Network18 Media & Investments Limited ("Network18"), Den Networks Limited (Den), TV18 Broadcast Limited ("TV18"), Media18 Distribution Services Limited ("Media18"), Web18 Digital Services Limited ("Web18") and Digital18 Media Limited ("Digital18") and their respective shareholders and creditors, with the appointed date as 1st February, 2020 ("Scheme"), subject to necessary approvals. The Company had applied to stock exchanges for obtaining 'No Objection' on the Scheme. The Company is given to understand that any scheme of arrangement submitted by the Company will be considered by the stock exchanges only after the Company complies with the minimum public shareholding ('MPS') requirement as prescribed under the Securities Contracts (Regulation) Rules, 1957. The Company is considering various options to be MPS compliant.

9 The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to conform to the figures of the current period.

Place : Mumbai  
Date : 15 October, 2020

SIGNED FOR IDENTIFICATION  
BY  
  
N. S. SANKH & CO  
MUMBAI



For Hathway Cable and Datacom Limited

  
Saurabh Sanchei  
Director  
DIN: 08349457