

Date: July 17, 2020

To,

**BSE Limited** 

The Corporate Relationship Department,

P J Towers, Dalal Street,

Mumbai - 400001

BSE Security Code: 533162

To,

National Stock Exchange of India Limited

**Listing Department** 

"Exchange Plaza"

Bandra Kurla Complex

Bandra (E), Mumbai - 400051

**NSE Trading Symbol: HATHWAY** 

Sub: Outcome of the Board Meeting held on July 17, 2020 and Submission of Un-audited Standalone and Consolidated Financial Results of the Company for the first quarter/three months ended June 30, 2020

### Dear Sir/Madam,

In continuation of our letter dated July 9, 2020, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, July 17, 2020 has inter-alia approved the Un-audited Standalone and Consolidated Financial Results of the Company for the first quarter/three months ended June 30, 2020 as recommended by the Audit Committee.

The Un-audited Standalone and Consolidated Financial Results for first quarter/three months ended June 30, 2020 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") together with Limited Review Report are enclosed herewith.

We would like to inform you that the said Meeting commenced at 3:00 pm and concluded at 4:00 p.m.

Kindly take the aforesaid on record and acknowledge the receipt.

### FOR HATHWAY CABLE AND DATACOM LIMITED





### **AJAY SINGH**

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS: 5189

Encls: As above

## NAYAN

(REGISTERED)

### CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA. PHONE: (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone quarterly financial results of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors Hathway Cable and Datacom Limited Mumbai

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Hathway Cable and Datacom Limited ("the Company") for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.

Chartered Accountants

m Registration No. 107023W

Partner

Membership No. 060639 UNIN.20060639AAAAEP9080

Place: Mumbai

Dated this 17<sup>th</sup> day of July, 2020

### HATHWAY CABLE AND DATACOM LIMITED

Registered Office: "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,

Santacruz (West), Mumbai - 400 054 Tel: 91-22-26001306 Fax: 91-22-26001307 CIN: L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020						
		Quarter ended		Year ended		
Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020		
	Unaudited	Audited	Unaudited	Audited		
1. Income						
a. Revenue from Operations	146.51	151.32	133.81	567.69		
b. Other Income (Refer Note 3)	67.13	57.10	57.68	250.34		
Total Income	213.64	208.42	191.49	818.03		
2. Expenses				R 6-22 9 31		
a. Operational Expenses	47.64	48.61	39.41	180.30		
b. Employee Benefits Expense	14.14	11.52	14.86	56.81		
c. Finance Cost	16.32	21.51	37.30	116.10		
d. Depreciation, Amortization and Impairment	39.32	32.67	29.12	152.19		
e. Other Expenses (Refer Note 3)	37.87	57.28	41.29	198.93		
Total Expenses	155.29	171.59	161.98	704.33		
3. Profit / (Loss) before Exceptional Items & Tax Expenses (1-2)	58.35	36.83	29.51	113.70		
4. Exceptional Items (Refer Note 4)		0.67		6.01		
5. Profit / (Loss) before Tax (3-4)	58.35	36.16	29.51	107.69		
6. Tax expense						
a. Current Tax	9	4	2.55	_		
b. Deferred Tax (Net)	13.98	23.08	7.44	91.05		
7. Net Profit / (Loss) for the Period (5-6)	44.37	13.08	19.52	16.64		
8. Other Comprehensive Income / (Loss) (Net of Tax)						
a. Re-measurements of defined benefit plans	(0.13)	(0.03)	0.03	0.04		
9.Total Other Comprehensive Income / (Loss) (after Tax)	(0.13)	(0.03)	0.03	0.04		
10. Total Comprehensive Income / (Loss) (after Tax) (7+9)	44.24	13.05	19.55	16.68		
11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02		
12. Other Equity	-	-	-	3,964.70		
13. Earning Per Share - (basic and diluted) (in Rs.) *	0.25	0.07	0.11	0.09		
* EPS is not annualised for the Quarter ended June 30, 2020, Quarter end	led March 31, 2020, Qui	arter ended June 30,	2019.			





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#### Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17, 2020. The Statutory Auditors have carried out limited review of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The above financial results includes gain/(loss) on account of foreign exchange fluctuation classified respectively under Other Income / Other Expenses:

(Amount: Rupees in Crores)

		Year ended		
Particulars	June 30, 2020 March 31, 2020 June 30, 2019		March 31, 2020	
- Net Gain / (Loss) on Foreign Exchange Fluctuation	0.30	(1.32)	0.09	(2.47)
Total	0.30	(1.32)	0.09	(2.47)

### 4 Exceptional items include :

(Amount: Rupees in Crores)

			(Amount. 1	(upees iii Ciores)
		Year ended		
Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
- Impairment of trade receivables, advances & exposure to certain entities including Joint Ventures	-	0.67	-	6.01
Total	-	0.67		6.01

- 5 The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to conform to the figures of the current period.
- 6 Subsequent to the outbreak of Coronavirus (COVID-19) pandemic and consequential lock down across the country, the Company has continued to operate and provide internet services, which has been declared as an essential service, to it's customers without significant disruptions or any impact on the revenue. The Company has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustments required at this stage in the financial results
- 7 The Board of Directors of the Company at its meeting held on February 17, 2020, has approved a Composite Scheme of Amalgamation and Arrangement involving the Company (Hathway), Den Networks Limited (Den), Network18 Media & Investments Limited (Network18), TV18 Broadcast Limited (TV18), Media18 Distribution Services Limited (Cable Co.), Web18 Digital Services Limited (ISP Co.) and Digital18 Media Limited (Digital Co.) and their respective shareholders and creditors ("Scheme"). The Scheme provides for amalgamation of Hathway, Den and TV18 with Network 18 and subsequent consolidation of Cable, ISP and Digital businesses of the amalgamating companies by way of transfer of relevant undertakings to the respective companies. On amalgamation, the shareholders of Hathway will be issued shares of Network 18. The appointed date of the Scheme is February 1, 2020, however, it will take effect upon receipt of requisite approvals and fulfilment of conditions stated in the Scheme. Pending the Scheme coming into force, no effect of the same have been considered in this financial results.





Rajan author

- 8 The Company has exposure by way of investments and receivables in case of certain subsidiaries and joint ventures aggregating to Rs. 68.15 Crores (net of provision) as at June 30, 2020 (Rs. 68.01 Crores as at March 31, 2020, net of provision). The net worth of such subsidiaries and joint ventures have been fully / substantially eroded. However, most of these companies have demonstrated profitability in their operations. Based on the projections, management of the Company expects that these companies will continue to have positive cash flow to adequately sustain their operations in foreseeable future and therefore, no further provision for impairment in investment and receivable is considered necessary.
- 9 As the Company's business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments, the financial statement are reflective of the information required by Ind AS 108.
- 10 The financial figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2020 and the published year-to- date unaudited figures up to the third quarter of the year ended March 31, 2020.

R IDENTIFICATION

Place : Mumbai NAM PARIKE

Date : July 17, 2020

SIGNED I

BY

For Hathway Cable and Datacom Limited

MUMBAI SE

Rajan Gupta Managing Director DIN: 07603128

## NAYAN PARIKH & CO.

(REGISTERED)

#### CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE: (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended on June 30, 2020 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited
Mumbai

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Cable and Datacom Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates and joint ventures for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



# Independent Auditor's Review Report (Continued)

## Hathway Cable and Datacom Limited

4. The Statement includes the standalone financial results / consolidated financial results wherever applicable, of the following entities:

S. No.	Name of the Entities				
	Subsidiaries				
1	Hathway Bhawani Cabletel & Datacom Ltd*				
2	Hathway Digital Ltd*(f.k.a. Hathway Digital Pvt Ltd)				
3	Hathway Broadband Ltd (f.k.a.Hathway Broadband Pvt Ltd)				
4	Hathway Krishna Cable Ltd (f.k.a. Hathway Krishna Cable Pvt Ltd)				
5	Bee Network and Communication Ltd (f.k.a. Bee Network an Communication Pvt Ltd)				
6	Hathway Nashik Cable Network Pvt Ltd				
7	Hathway Kokan Crystal Cable Network Ltd (f.k.a. Hathway Koka Crystal Cable Network Pvt Ltd)				
8	Hathway CNet Ltd (f.k.a Hathway CNet Pvt Ltd)				
9	Channels India Network Pvt Ltd				
10	Hathway Enjoy Cable Network Ltd (f.k.a Hathway Enjoy Cable Network Pvt Ltd)				
11	Hathway JMD Farukhabad Cable Network Ltd (f.k.a.Hathway JMI Farukhabad Cable Network Pvt Ltd)				
12	Chennai Cable Vision Network Pvt Ltd				
13	Hathway Media Vision Ltd (f.k.a Hathway Media Vision Pvt Ltd)				
14	Elite Cable Network Pvt Ltd				
15	Hathway United Cables Ltd (f.k.a.Hathway United Cables Pvt Ltd)				
16	UTN Cable Communications Ltd (f.k.a UTN Cable Communications Pv Ltd)				
17	Hathway Space Vision Cabletel Ltd (Hathway Space Vision Cabletel Pv Ltd)				
18	Hathway Gwalior Cable & Datacom Ltd (f.k.a Hathway Gwalior Cabl & Datacom Pvt Ltd)				
19	Ideal Cables Ltd (f.k.a.Ideal Cables Pvt Ltd)				
20	Binary Technology Transfers Ltd (f.k.a Binary Technology Transfers Pv Ltd)				
21	Hathway Internet Satellite Ltd (f.k.a Hathway Internet Satellite Pvt Ltd)				
22	ITV Interactive Media Ltd (f.k.a.ITV Interactive Media Pvt Ltd)				
23	Liberty Media Vision Ltd (f.k.a Liberty Media Vision Pvt Ltd)				
24	Vision India Network Ltd (f.k.a Vision India Network Pvt Ltd)				
25	Win Cable and Datacom Ltd (f.k.a Win Cable and Datacom Pvt Ltd)				
26	Hathway Mantra Cable & Datacom Ltd (f.k.a Hathway Mantra Cable & Datacom Pvt Ltd)				
27	Hathway New Concept Cable & Datacom Ltd (f.k.a Hathway New Concept Cable & Datacom Pvt Ltd)				
28	Hathway Software Developers Ltd (f.k.a Hathway Software Developer Pvt Ltd)				

## Independent Auditor's Review Report (Continued)

## **Hathway Cable and Datacom Limited**

29	Hathway Mysore Cable Network Ltd (f.k.a Hathway Mysore Cable Network Pvt Ltd)
	Joint Ventures
30	Hathway Digital Saharanpur Cable & Datacom Ltd (f.k.a. Hathway Digital Saharanpur Cable & Datacom Pvt Ltd)
31	Hathway MCN Pvt Ltd
32	Hathway Channel 5 Cable and Datacom Pvt Ltd
33	Net 9 Online Hathway Pvt Ltd
34	Hathway Cable MCN Nanded Pvt Ltd
35	Hathway Latur MCN Cable & Datacom Pvt Ltd
36	Hathway Palampur Cable Network Pvt Ltd
37	Hathway ICE Television Pvt Ltd
38	Hathway Sonali OM Crystal Cable Pvt Ltd
39	Hathway Prime Cable and Datacom Pvt Ltd
40	Hathway SS Cable & Datacom LLP
41	Hathway Sai Star Cable & Datacom Pvt Ltd
42	Hathway Dattatray Cable Network Pvt Ltd
	Associates
43	GTPL Hathway Ltd*
44	Hathway VCN Cablenet Pvt Ltd
45	Pan Cable Services Pvt Ltd

<sup>\*</sup>consolidated financial results

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the unaudited consolidated financial results of one subsidiary included in the unaudited consolidated financial results, whose unaudited consolidated financial results reflect total revenues of ₹262.13 crores, total net profit/(loss) after tax of ₹0.59 crores and total comprehensive income/(loss) of ₹0.57 crores for the quarter ended June 30, 2020 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net profit/(loss) after tax of ₹15.25 crores s and total comprehensive income/(loss) of ₹15.25 crores for the quarter ended June 30, 2020, as considered in the unaudited consolidated financial results, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited consolidated financial results have been reviewed by PAOTHET auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included

in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures

## Independent Auditor's Review Report (Continued)

### Hathway Cable and Datacom Limited

performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited consolidated financial results includes the standalone financial results of twenty- seven subsidiaries which have not been reviewed/audited by their auditors, whose standalone financial results reflect total revenue ₹13.17 crores, total net profit/(loss) after tax of ₹0.75 crores, and total comprehensive income/(loss) of ₹0.75 crores for the quarter ended June 30, 2020 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net profit/(loss) after tax of ₹5.35 crores and total comprehensive income/(loss) of ₹5.35 crores for the quarter ended June 30, 2020 as considered in the unaudited consolidated financial results, in respect of two associates and eleven joint ventures, based on their standalone financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

The unaudited consolidated financial results also includes the Group's share of net profit/(loss) after tax of  $\gtrless$ (0.54) crores and total comprehensive income/(loss) of  $\gtrless$ (0.54) crores for the quarter ended June 30, 2020 as considered in the unaudited consolidated financial results, in respect of two joint ventures, based on their standalone financial results which have been certified only by the Management of the Parent. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Nayan Parikh & Co.

Chartered Accountants Firm Registration No. 107023W

1 orseast

Membership No. 060639

UDIN:20060639AAAAEQ2531

Place: Mumbai

Dated this 17<sup>th</sup> day of July, 2020

### HATHWAY CABLE AND DATACOM LIMITED

Registered Office: "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,

Santacruz (West), Mumbai - 400 054 Tel: 91-22-26001306 Fax: 91-22-26001307 CIN: L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED CONSOLIDATED FINANCIAL R		Consol		
		Year ended		
Particulars	June 30, 2020	Quarter ended March 31, 2020	June 30, 2019	March 31, 2020
	June 30, 2020	Warch 31, 2020	Julie 30, 2019	Watch 51, 2020
	Unaudited	Audited	Unaudited	Audited
1. Income	440.50	455.00	440.79	1,798.39
a. Revenue from Operations	419.56	455.68	449.78 56.90	245.7
b. Other Income (Refer Note 4)	68.66	58.78		
Total Income	488.22	514.46	506.68	2,044.14
2. Expenses	400.40	450.40	400.00	ECO E
a. Pay Channel Cost	132.18	152.40	130.06	560.56
b. Operational Expenses	77.67	79.72	77.13	306.6
c. Employee Benefits Expense	24.30	21.53	23.63	94.79
d. Finance Cost	32.96	43.13	81.79	226.3
e. Depreciation, Amortization and Impairment	93.58	80.05	81.18	371.10
f. Other Expenses (Refer Note 4)	67.23	81.70	125.82	401.09
Total Expenses	427.92	458.53	519.61	1,960.5
3. Profit / (Loss) before Exceptional Items & Tax Expenses (1-2)	60.30	55.93	(12.93)	83.6
4. Exceptional Items (Refer Note 5)	E	0.12	11 <u>2</u>	6.6
5. Share of Profit /(Loss) of Associates / Joint Ventures	20.06	(1.60)	11.24	32.6
6. Profit / (Loss) before Tax (3-4+5)	80.36	54.21	(1.69)	109.5
7. Tax expense	- 35		120000	2.30
a. Current Tax	0.01	0.08	2.55	0.13
b. Deferred Tax (Net)	14.29	5.05	5.14	3.98
8. Net Profit / (Loss) for the Period (6-7)	66.06	49.08	(9.38)	105.4
9. Other Comprehensive Income / (Loss) (Net of Tax)				
Items that will not be reclassifled to profit or loss:	200 10 1			
a. Re-measurements of defined benefit plans	(0.15)	0.22	0.07	0.2
b. Share of Profit /(Loss) of Associates / Joint Ventures		(0.07)	-	(0.28
10.Total Other Comprehensive Income / (Loss) (after Tax)	(0.15)	0.15	0.07	(0.02
11. Total Comprehensive Income / (Loss) (after Tax) (8+10)	65.91	49.23	(9.31)	105.4
12. Profit / (Loss) attributable to :				
- Owners of the Parent	65.92	48.78	(9.72)	103.7
	0.14	0.30	0.34	1.74
- Non Controlling Interests  13. Other Comprehensive Income / (Loss) attributable to:	0.14	0.00	0.01	111
- Owners of the Parent	(0.15)	0.15	0.08	(0.0)
- Non Controlling Interests	(0.00)	0.00	(0.01)	(0.0
14. Total Comprehensive Income / (Loss) attributable to:	(0.00)	3.00	(2101)	(0.0
- Owners of the Parent	65.77	48.93	(9.64)	103.7
- Non Controlling Interests	0.14	0.30	0.33	1.7
15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.0
	334.02	334.02	004.02	3,389.1
16. Other Equity 17. Earning Per Share - (basic and diluted) (in Rs.) *	0.37	0.28	(0.05)	0.5
i / . Earning Fer Strate - (Dasic and unided) (III NS.)	0.37	0.20	(0.00)	0.,

17. Earning Per Share - (basic and diluted) (in Rs.) \* 0.37 0.28 \* EPS is not annualised for the Quarter ended June 30, 2020, Quarter ended March 31, 2020 and Quarter ended June 30, 2019





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#### Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17, 2020. The Statutory Auditors have carried out limited review of the results.
- 2 Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the year ended March 31, 2020.
- 3 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The above financial results includes gain/(loss) on account of foreign exchange fluctuation classified respectively under Other Income / Other Expenses:

(Amount: Rupees in Crores)

		Consolidated				
		Quarter ended				
Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020		
- Net Gain / (Loss) on Foreign Exchange Fluctuation	0.40	(3.12)	0.38	(5.52)		
Total	0.40	(3.12)	0.38	(5.52)		

### 5 Exceptional items include :

(Amount: Rupees in Crores)

	Consolidated				
		Quarter ended			
Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	
Impairment of trade receivables, advances & exposure to certain entities including Joint Ventures	-	0.12	-	6.69	
Total		0.12	•	6.69	





Raja" author

### 6 Segment Information

Products and services from which reportable segments derive their revenues

Information reported to Chief Operating Decision Maker (CODM) for the purpose of resoure allocation and assessment of segment performance focuses on types of services provided. No Operating segments have been aggregated in arriving at reporting segments in the Group.

Specifically, the Group reportable segments under Ind AS 108 are Broadband Business and Cable Television.

### Consolidated Segment Revenue and Results:

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

The following is an analysis of the Group			o con-magnification		(Amount: Rupees in Crores)
			Quarter Ended		Year Ended
Particulars		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
Segment Revenue		Unaudited	Audited	Unaudited	Audited
Broadband Business	(a)	146.51	151.32	133.81	567.69
Cable Television	(b)	273.05	304,36	315.97	1,230.71
	(a) + (b)	419.56	455.68	449.78	1,798.39
Less: Inter Segment revenue			120	2	-
Total Segment Revenue		419.56	455.68	449.78	1,798.39
Segment Result					
Broadband Business	(a)	7.84	1.24	9.14	(20.54
Cable Television	(b)	17.06	39.04	2.82	84.77
	(a) + (b)	24.90	40.28	11.96	64.23
Add: Other un-allocable income net of un	n-allocable expenditure	68.36	58.66	56.90	239.06
Add: Share of profit / (loss) of Joint Ventu	ıres	20.06	(1.60)	11.24	32.65
Less: Finance costs		32.96	43.13	81.79	226.37
Profit Before Tax		80.36	54.21	(1.69)	109.57
			As at		As at
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited	Unaudited	Audited
Segment Assets			2 222 70	4 005 00	2.000.44
Broadband Business	(a)	1,241.79	3,988.41	1,965.98	3,988.41
Cable Television	(b)	858.32	863.09	1,028.23	863.09
Total Segment Assets	(a) + (b)	2,100.11	4,851.50	2,994.21	4,851.50
Unallocated		2,433.63	1,519.95	3,905.32	1,519.95
Consolidated Total Assets		4,533.74	6,371.45	6,899.53	6,371.45
Segment Liabilities		242.00	4.405.57	205.05	1,135.57
Broadband Business	(a)	240.93	1,135.57	265.65	1,420.11
Cable Television	(b)	418.25	1,420.11	556.93	2,555.69
Total Segment Liabilities	(a) + (b)	659.18	2,555.69	822.58	72.61
Unallocated		65.64	72.61	2,447.18	
Consolidated Total Liabilities		724.82	2,628.30	3,269.76	2,628.30

For the purposes of monitoring segment performance and allocating resources between segment:

i) All assets are allocated to reportable segments other than investments, loans to related parties, deferred tax assets.

ii) All liabilities are allocated to reportable segments other than borrowings.

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7 Unaudited financial results of Hathway Cable and Datacom Limited (Standalone):

		Quarter Ended			
Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	
	Unaudited	Audited	Unaudited	Audited	
Revenue from Operations	146.51	151.32	133.81	567.69	
Profit before Tax	58.35	36.16	29.51	107.69	
Net profit after Tax	44.37	13.08	19.52	16.64	

- 8 Subsequent to the outbreak of Coronavirus (COVID -19) pandemic and consequential lock down across the country, the Group has continued to operate and provide services, to it's customers without significant disruptions or any impact on the revenue. The Group has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustments required at this stage in the financial results.
- 9 The Board of Directors of the Company at its meeting held on February 17, 2020, has approved a Composite Scheme of Amalgamation and Arrangement involving the Company (Hathway), Den Networks Limited (Den), Networks Media & Investments Limited (Network18), TV18 Broadcast Limited (TV18), Media18 Distribution Services Limited (Cable Co.), Web18 Digital Services Limited (ISP Co.) and Digital18 Media Limited (Digital Co.) and their respective shareholders and creditors ("Scheme"). The Scheme provides for amalgamation of Hathway, Den and TV18 with Network 18 and subsequent consolidation of Cable, ISP and Digital businesses of the amalgamating companies by way of transfer of relevant undertakings to the respective companies. On amalgamation, the shareholders of Hathway will be issued shares of Network 18. The appointed date of the Scheme is February 1, 2020, however, it will take effect upon receipt of requisite approvals and fulfilment of conditions stated in the Scheme. Pending the Scheme coming into force, no effect of the same have been considered in this financial results.

10 The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to conform to the figures of the current period.

For Hathway Cable and Datacom Limited

Place: Mumbai Date: 17 July, 2020 SIGNED FOR IDENTIFICATION BY NATAWARIKH & CO MUMBAI MUMBAI CM

Rajan Gupta Managing Director DIN: 07603128