

July 15, 2021

To, The Manager, Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Tower, 1st Floor, Dalal Street, Mumbai – 400 001 Script Code No: 509073

Sub: Standalone and Consolidated Unaudited Financial Results for the first quarter ended June 30, 2021

In continuation of our letter dated July 08, 2021 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015(Listing Regulations), we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2021, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today. The same can also be accessed at the Company's website at https://www.hathwaybhawani.com.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 3:20 p.m.

Thanking you,

For Hathway Bhawani Cabletel & Datacom Limited





Ajay Singh Company Secretary and Compliance Officer FCS: 5189 Encl: As above

Hathway Bhawani Cabletel & Datacom Limited

Regd. Office: 805/806, Windsor, 8th Floor, Off CST Road, Kalina, Santacruz (East), Mumbai-400 098 Tel: +91-22-40542500 Fax: +91-22-40542700 Email: <u>investors.bhawani@hathway.net</u> Website: <u>www.hathwaybhawani.com</u> CIN: L65910MH1984PLC034514

NAYAN PARIKH & CO.

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone quarterly financial results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors Hathway Bhawani Cabletel & Datacom Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Hathway Bhawani Cabletel & Datacom Limited ("the Company") for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Nayan Parikh & Co. Chartered Accountants stration No. 107023W Fir aravana K. Partner embership No. 060639 UDIN: 21060639AAAAJR8044

Place: Mumbai Dated this 15th day of July, 2021

IIATIIWAY BIIAWANI CABLETEL & DATACOM LIMITED Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400098 CIN: 1.65910MI11984PLC034514 Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 40542500

usite. www.nathwayunawain.com, E.man. nivestors.unawain@nathway.net rei.• 022 40.542.5

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Particulars	Standalone				
	Quarter ended			Year ended	
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)	
					1. Income
a. Revenue from Operations	104.69	101.14	116.82	436.00	
b. Other Income	0.20	0.34	0.20	5.32	
Total Income	104.89	101.48	117.02	441.32	
2. Expenses					
a. Feed Charges	26.00	26.67	28.35	111.03	
b. Operational expenses	6.68	5.69	7.96	32.31	
c. Employee Benefit Expenses	15.79	16.32	11.20	58.08	
d. Finance cost	-	-	3.17	6.58	
e. Depreciation, Amortisation and Impairment	4.37	4.29	4.48	17.55	
f. Other Expenses	20.88	21.20	17.11	78.60	
Total Expenses	73.72	74.17	72.27	304.15	
3. Profit / (Loss) before Exceptional Items (1-2)	31.17	27.31	44.75	137.17	
4. Exceptional Items	-	-	-	-	
5. Profit / (Loss) before tax (3-4)	31.17	27.31	44.75	137.17	
6. Tax expense				7	
a. Current tax	1 2 1			-	
b. Short / (excess) of current tax for earlier years (net)		-	- E	(6.52	
c. Deferred tax expenses /(income)	7.85	9.11	11.62	36.66	
7. Net Profit / (Loss) for the period (5-6)	23.32	18.20	33.13	107.03	
8. Other Comprehensive Income / (Loss) (Net of Tax)					
Items that will not be reclassified to profit or (loss) :					
a. Re-measurement of defined benefit plans	0.08	1.32	(0.33)	0.32	
9. Total Comprehensive Income / (Loss) (after tax) (7+8)	23.40	19.52	32.80	107.35	
10. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	
11. Earning Per Share (basic and diluted)* (in Rs.)	0.29	0.22	0.41	1.32	

* EPS is not annualised for the Quarter ended June 30, 2021, March 31, 2021, June 30, 2020.

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 15, 2021. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2021.

2. The financial figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2021 and the publised year to date unaudited figures upto the third quarter of the year ended March 31, 2021.

3. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.

4. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments', the financial results are reflective of the information required by Ind AS 108.

For Hathway Bhawani Cabletel & Datacom Limited





.

Vatan Pathan Director & Chief Executive Officer DIN: 07468214

Place : Mumbai Date : July 15, 2021



NAYAN PARIKH & CO.

CHARTERED ACCOUNTANTS OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA. PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated quarterly financial results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors Hathway Bhawani Cabletel & Datacom Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Bhawani Cabletel & Datacom Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint venture for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entity: Hathway Bhawani NDS Network Limited – Joint Venture
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unaudited financial results of the joint venture referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement

principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the Parent's share of net loss after tax of Rs. 7.35 lakhs for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results, in respect of the joint venture, based on its standalone financial results which have not been reviewed by its auditors and have been certified by the Management of the said joint venture. According to the information and explanations given to us by the Management, this standalone financial results are not material to the Parent.

Our conclusion on the Statement is not modified in respect of the above matter.

For Navan Parikh & Co. Chartered Accountants egistration No. 107023W Firm ARIK rayana MUMBA Partner to. 060639 nbership red Accou UDIN: 21060639AAAAJS7431

Place: Mumbai Dated this 15th day of July, 2021

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400098 CIN: L65910MH1984PLC034514 Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 40542500

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2021

Particulars	Consolidated								
	Ouarter ended			Year ended					
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)					
					1. Income				
					a. Revenue from Operations	104.69	101.14	116.82	436.00
b. Other Income	0.20	0.34	0.20	5.32					
Total Income	104.89	101.48	117.02	441.32					
2. Expenses									
a. Feed Charges	26.00	26.67	28.35	111.03					
b. Operational expenses	6.68	5.69	7.96	32.31					
c. Employee Benefit Expenses	15.79	16.32	11.20	58.08					
d. Finance cost	-	-	3.17	6.58					
e. Depreciation, Amortisation and Impairment	4.37	4.29	4.48	17.55					
f. Other Expenses	20.88	21.20	17.11	78.60					
Total Expenses	73.72	74.17	72.27	304.15					
3. Profit / (Loss) before Exceptional Items (1-2)	31.17	27,31	44.75	137.17					
4. Exceptional Items		1		() ()					
5. Share of net Profit / (Loss) of Joint venture accounted for using	(7.20)	(0.00)	(2.71)	(0.05)					
the equity method	(7.35)	(0.50)	(2.71)	(0.07)					
6. Profit / (Loss) before tax (3-4+5)	23.82	26.81	42.04	137.10					
7. Tax expense									
a. Current tax		*		343) 					
b. Short / (excess) of current tax for earlier years (net)		20	6 2 5	(6.52)					
c. Deferred tax expenses /(income)	7.85	9.11	11.62	36.66					
8. Net Profit / (Loss) for the period (6-7)	15.97	17.70	30.42	106.96					
9. Other Comprehensive Income / (Loss) (Net of Tax)									
Items that will not be reclassified to profit or (loss) :									
a. Re-measurement of defined benefit plans	0.08	1.32	(0.33)	0.32					
b. Share of Other Comprehensive Income of Joint venture		0.03	-	0.03					
10. Total Comprehensive Income / (Loss) (after tax) (8+9)	16.05	19.05	30.09	107.31					
11. Paid-Up Equity share capital (Face Value of Rs. 10/- each)	810.00	810.00	810.00	810.00					
12. Earning Per Share (basic and diluted)* (in Rs.)	0.20	0.22	0.38	1.32					

* EPS is not annualised for the Quarter ended June 30, 2021, March 31, 2021, June 30, 2020.

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 15, 2021. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2021.

2. The financial figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2021 and the publised year to date unaudited figures upto the third quarter of the year ended March 31, 2021.

3. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.

4. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments', the financial results are reflective of the information required by Ind AS 108.

For Hathway Bhawani Cabletel & Datacom Limited

wani Cab 000 Ø BWAte Da ·pv

(De in Lokhe)

Vatan Pathan Director & Chief Executive Officer DIN: 07468214

Place : Mumbai Date : July 15, 2021

SIGN IDENT ATION BY MUMBAI